

JOINT COMMITTEE ON TAXATION
February 23, 1998
JCX-13-98

**ESTIMATED REVENUE EFFECTS OF A CHAIRMAN'S AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 1432,
THE "AFRICAN GROWTH AND OPPORTUNITY ACT"**

Fiscal Years 1998 - 2003

[Millions of Dollars]

Provision	Effective	1998	1999	2000	2001	2002	2003	1998-03
1. Permanent extension of GSP to Sub-Saharan Africa [1].....	7/1/98	-4	-31	-47	-49	-51	-53	-235
2. Repeal Schmidt Baking with respect to severance pay.....	tyea 10/8/97	66	105	75	11	12	12	281
NET TOTAL		62	74	28	-38	-39	-41	46

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: tyea = taxable years ending after

[1] Estimate provided by the Congressional Budget Office.