

JOINT COMMITTEE ON TAXATION September 30, 2004 JCX-67-04

BUDGET IMPACT OF THE PROPOSED PROTOCOLS TO THE INCOME TAX TREATIES BETWEEN THE UNITED STATES AND THE NETHERLANDS AND BETWEEN THE UNITED STATES AND BARBADOS

<u>Budget Impact of the Proposed Protocol to the Income Tax Treaty Between the United</u> States and the Netherlands

The Joint Committee staff has assessed the likely budget impact of the proposed protocol to the income tax treaty between the United States and the Netherlands (Senate Treaty Doc. 108-25). The Joint Committee staff estimates that the withholding tax changes and other provisions of the proposed protocol will cause a negligible change in Federal budget receipts during the fiscal year 2005-14 period, based solely on the amount and type of historical income flows between the Netherlands and the United States.

Budget Impact of the Proposed Protocol to the Income Tax Treaty Between the United States and Barbados

The Joint Committee staff has assessed the likely budget impact of the proposed protocol to the income tax treaty between the United States and Barbados (Senate Treaty Doc. 108-26). The Joint Committee staff estimates that the proposed protocol will cause a negligible change in Federal budget receipts during the fiscal year 2005-14 period.