

JOINT COMMITTEE ON TAXATION

September 9, 1997

JCX-43-97

ESTIMATED REVENUE EFFECTS OF TRADE-RELATED TAX PROPOSALS  
SCHEDULED FOR MARKUP BY THE SENATE FINANCE COMMITTEE ON SEPTEMBER 11, 1997

Fiscal Years 1998 - 2007

[Millions of Dollars]

Provision	Effective	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1998-02	1998-07
1. Penalties for failure to file disclosure of exemption for income from international operation of ships by foreign persons.....	tyba 12/31/97	2	6	12	15	15	14	13	12	11	10	50	110
2. Modify Capital Construction Fund.....	[1]	-1	-2	-2	-2	-2	-3	-3	-3	-3	-3	-9	-24
<b>NET TOTAL.....</b>		<b>1</b>	<b>4</b>	<b>10</b>	<b>13</b>	<b>13</b>	<b>11</b>	<b>10</b>	<b>9</b>	<b>8</b>	<b>7</b>	<b>41</b>	<b>86</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: tyba = taxable years beginning after

[1] Effective upon enactment of the Shipbuilding Trade Agreement, which is assumed to be October 1, 1997.