

**ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS INCLUDED IN THE CONFERENCE AGREEMENT FOR H.R. 1180 [1]**

Fiscal Years 2000 - 2009

*[Millions of Dollars]*

Provision	Effective	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2000-04	2000-09
<b>The "Tax Relief Extension Act of 1999"</b>													
<b>I. Extension of Expiring Provisions</b>													
A. Treatment of Nonrefundable Personal Credits Under the Alternative Individual Minimum Tax (through 12/31/01) .....	tybi 1999	-972	-977	-943	---	---	---	---	---	---	---	-2,892	-2,892
B. Research Tax Credit, and Increase AIC Rates by 1 Percentage Point, and Expand to Puerto Rico and the Other Possessions; Delay Claiming of Credit [2] (through 6/30/04) .....	[3]	---	-1,661	-4,082	-2,541	-2,242	-1,343	-708	-386	-150	-26	-10,526	-13,139
C. Exemption from Subpart F for Active Financing Income (through 12/31/01) .....	tyba 12/31/99	-187	-785	-744	---	---	---	---	---	---	---	-1,716	-1,716
D. Suspension of 100% Net Income Limitation for Marginal Properties (through 12/31/01) .....	tyba 12/31/99	-23	-35	-12	---	---	---	---	---	---	---	-71	-71
E. Work Opportunity Tax Credit (through 12/31/01) .....	wpoifibwa 6/30/99	-229	-321	-293	-151	-58	-19	-3	---	---	---	-1,051	-1,073
F. Welfare-to-Work Tax Credit (through 12/31/01) .....	wpoifibwa 6/30/99	-49	-77	-79	-47	-19	-7	-2	---	---	---	-272	-281
G. Extension of Employer Provided Educational Assistance for Undergraduate Courses (through 12/31/01) .....	cba 5/31/00	-134	-318	-132	---	---	---	---	---	---	---	-584	-584
H. Extend and Modify Tax Credit for Electricity Produced From Wind and Closed-Loop Biomass Facilities - credit to include electricity produced from poultry waste (through 12/31/01) .....	[4]	-9	-25	-33	-33	-34	-35	-36	-37	-38	-38	-135	-318
I. Reauthorization of Generalized System of Preferences (through 9/30/01) [5] .....	7/1/99	-438	-360	---	---	---	---	---	---	---	---	-798	-798
J. Extend Qualified Zone Academy Bond Program (3-year carryforward for 1998 and 1999 authority; 2-year carryforward thereafter) (through 12/31/01) .....	tybi 2000	-3	-11	-20	-28	-30	-30	-30	-30	-30	-30	-92	-242
K. Extend the \$5,000 Credit for First-Time Homebuyers in the District of Columbia (through 12/31/01) .....	1/1/01	---	-5	-15	[6]	[6]	[6]	[6]	[6]	[6]	[6]	-20	-20
L. Extend Brownfields Environmental Remediation (through 12/31/01) .....	DOE	11	-43	-59	-20	-2	-1	2	5	6	8	-114	-93
M. Increase Amount of Rum Excise Tax That is Covered Over to Puerto Rico and the U.S. Virgin Islands (from \$10.50 per proof gallon to \$13.25 per proof gallon) (through 12/31/01) [5] [7] .....	[8]	-20	-115	-15	---	---	---	---	---	---	---	-150	-150
<b>Total of Extension of Expiring Provisions .....</b>		<b>-2,053</b>	<b>-4,733</b>	<b>-6,427</b>	<b>-2,820</b>	<b>-2,385</b>	<b>-1,435</b>	<b>-777</b>	<b>-448</b>	<b>-212</b>	<b>-86</b>	<b>-18,421</b>	<b>-21,377</b>

Provision	Effective	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2000-04	2000-09
<b>II. Other Time-Sensitive Revenue Provisions</b>													
A. Prohibit Disclosure of Advance Pricing Agreements (APAs) and Related Information; Require the IRS to Submit to Congress an Annual Report of Such Agreements .....	DOE	----- <i>No Revenue Effect</i> -----											
B. Authority to Postpone Certain Tax-Related Deadlines by Reason of Year 2000 Failures .....	DOE	----- <i>Negligible Revenue Effect</i> -----											
C. Add the Streptococcus Pneumoniae Vaccine to the List of Taxable Vaccines in the Federal Vaccine Insurance Program; Study of Program .....	sbda DOE	4	7	9	10	10	10	10	10	10	11	39	91
D. Delay the Requirement that Registered Motor Fuels Terminals Offer Dyed Kerosene as a Condition of Registration (through 12/31/01) .....	DOE	----- <i>Negligible Revenue Effect</i> -----											
E. Provide that Federal Farm Production Payments are Taxable in the Year of Receipt .....	DOE	----- <i>Negligible Revenue Effect</i> -----											
<b>Total of Other Time-Sensitive Revenue Provisions .....</b>		<b>4</b>	<b>7</b>	<b>9</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>11</b>	<b>39</b>	<b>91</b>
<b>III. Revenue Offset Provisions</b>													
A. Modify Individual Estimated Tax Safe Harbor to 108.6% for Tax Year 2000 and 110% for Tax Year 2001 .....	tyba 12/31/99	1,560	840	-2,400	---	---	---	---	---	---	---	---	---
B. Clarify the Tax Treatment of Income and Losses from Derivatives .....	DOE	[9]	1	1	1	1	1	1	1	1	1	4	9
C. Information Reporting on Cancellation of Indebtedness by Non-Bank Financial Institutions .....	coia 12/31/99	---	7	7	7	7	7	7	7	7	7	28	63
D. Prevent the Conversion of Ordinary Income or Short-Term Capital Gains into Income Eligible for Long-Term Capital Gain Rates .....	teio/a 7/12/99	15	45	47	49	51	54	58	62	66	70	207	517
E. Allow Employers to Transfer Excess Defined Benefit Plan Assets to a Special Account for Health Benefits of Retirees (through 12/31/05) .....	tmi tyba 12/31/00	---	19	38	39	40	43	23	---	---	---	136	200
F. Repeal Installment Method for Most Accrual Basis Taxpayers; Adjust Pledge Rules .....	iso/a DOE	477	677	406	257	72	8	21	35	48	62	1,889	2,063
G. Deny Deduction and Impose Excise Tax With Respect to Charitable Split-Dollar Life Insurance Arrangements .....	[10]	----- <i>Negligible Revenue Effect</i> -----											
H. Distributions by a Partnership to a Corporate Partner of Stock in Another Corporation .....	[11]	2	4	7	10	10	10	10	10	10	10	33	83
I. Real Estate Investment Trust (REIT) Provisions													
1. Impose 10% vote or value test .....	tyba 12/31/00	---	2	8	8	8	9	9	9	10	10	26	73
2. Treatment of income and services provided by taxable REIT subsidiaries, with 20% asset limitation .....	tyba 12/31/00	---	50	131	44	19	-9	-39	-72	-107	-146	244	-129
3. Personal property treatment for determining rents from real property for REITs .....	tyba 12/31/00	---	-1	-1	-1	-1	-1	-1	-1	-1	-1	-3	-7
4. Special foreclosure rule for health care REITs .....	tyba 12/31/00	----- <i>Negligible Revenue Effect</i> -----											
5. Conformity with RIC 90% distribution rules .....	tyba 12/31/00	---	1	1	1	1	1	1	1	1	1	3	5
6. Clarification of definition of independent operators for REITs .....	tyba 12/31/00	----- <i>Negligible Revenue Effect</i> -----											

