



JOINT COMMITTEE ON TAXATION

July 10, 2018

JCX-48-18

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF  
A SUBSTITUTE TO THE PROVISIONS OF H.R. 6312,  
THE “PERSONAL HEALTH INVESTMENT TODAY ACT” OR THE “PHIT ACT”**

The amendment in the nature of a substitute clarifies that horseback riding is the type of riding that is not treated as a physical exercise or activity eligible to be treated as medical care.

The amendment in the nature of a substitute also makes a clerical change to the effective date of the proposal to refer to amendments made by the section, rather than the subsection.

The following presents the estimated Federal fiscal year budget effects of the Chairman’s amendment in the nature of a substitute relative to the present-law baseline:

<u>Item</u>	<u>Fiscal Years</u> <u>[Millions of Dollars]</u>											
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2019-23</u>	<u>2019-28</u>
Certain Amounts Paid for Physical Activity, Fitness, and Exercise Treated as Amounts Paid for Medical Care [1]....	-226	-335	-345	-350	-355	-360	-365	-382	-403	-412	-1,611	-3,533
[1] Estimate includes the following off-budget effects.....	-92	-98	-99	-101	-102	-104	-105	-107	-108	-110	-493	-1,026