

ESTIMATED BUDGET EFFECTS OF THE "AFRICAN GROWTH AND OPPORTUNITY ACT,"  
 SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE ON JUNE 22, 1999

Fiscal Years 1999 - 2009

[Millions of Dollars]

Provision	Effective	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2000-04	2005-09	2000-09
<b>Expansion of Generalized System of Preferences to Sub-Saharan Africa [1]</b> .....	10/1/99	---	-46	-43	-44	-46	-49	-52	-56	---	---	---	-228	-108	-336
<b>Revenue Offset Provisions:</b>															
1. Limit use of non-accrual experience method of accounting to amounts to be received for the performance of qualified professional services .....	tyea DOE	12	77	60	33	28	10	12	14	16	18	20	208	80	288
2. Information reporting on cancellation of indebtedness by non-bank financial institutions .....	coda 12/31/99	---	---	7	7	7	7	7	7	7	7	7	28	35	63
<b>NET TOTAL</b> .....		<b>12</b>	<b>31</b>	<b>24</b>	<b>-4</b>	<b>-11</b>	<b>-32</b>	<b>-33</b>	<b>-35</b>	<b>23</b>	<b>25</b>	<b>27</b>	<b>8</b>	<b>7</b>	<b>15</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column:

- coda = cancellation of indebtedness after
- DOE = date of enactment
- tyea = taxable years ending after

[1] Estimate provided by the Congressional Budget Office.