JOINT COMMITTEE ON TAXATION
April 13, 2005
JCX-21-05

ESTIMATED REVENUE EFFECTS OF AN AMENDMENT IN THE NATURE OF A SUBSTITUTE OFFERED BY MR. POMEROY TO H.R. 8, THE "DEATH TAX REPEAL PERMANENCY ACT OF 2005," SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON APRIL 13, 2005

Fiscal Years 2006 - 2015

[Millions of Dollars]

Provision	Effective	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2006-10	2006-15
The "Certain and Immediate Estate Tax Relief Act of 2005" - Make Permanent the Estate, Gift, and Generation-Skipping Transfer Taxes; Set the Applicable Exclusion Amount at $3 Million in 2006 Through 2008, and $3.5 Million in 2009 and Thereafter; Freeze the Highest Estate Tax Rate at 47 Percent in 2006 and Thereafter; Reinstate the Phase-Out of the Benefits of Both the Unified Credit and the Graduated Rates for Decedents Dying after 2005; and Limit Availability of Minority and Marketability Discounts ……	**dda 12/31/05**	**---**	**-3,639**	**-3,320**	**-3,518**	**3,462**	**7,100**	**-15,543**	**-16,603**	**-18,841**	**-21,076**	**-7,015**	**-71,978**

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: dda = decedents dying after