

JOINT COMMITTEE ON TAXATION February 9, 2021 JCX-8-21

DESCRIPTION OF THE CHAIRMAN'S AMENDMENT IN THE NATURE OF A SUBSTITUTE TO THE COMMITTEE PRINT RELATING TO PENSIONS

Modifications to Item D. Special Financial Assistance Program for Financially Troubled Multiemployer Plans

The Chairman's amendment in the nature of a substitute modifies section 9704 of the Committee print of the budget reconciliation legislative recommendations relating to pensions ("the Bill") at page 16, line 16 by deleting "this" before "purposes."

The Chairman's amendment in the nature of a substitute also modifies section 9704 of the Bill at page 17, line 9 by adding a period at the end.

The Chairman's amendment in the nature of a substitute also modifies section 9704 of the Bill at page 19, line 18 by deleting "such" and adding "of this section" after "date of enactment."

The Chairman's amendment in the nature of a substitute also modifies section 9704 of the Bill at page 21, line 18 by adding "in" before "2051."

<u>Modification to Item G. Modification of Special Rules for Minimum Funding Standards for Community Newspaper Plans</u>

The Chairman's amendment in the nature of a substitute modifies section 9707 of the Bill at page 43, line 14 by changing the word "subsection" to "section."