ESTIMATED REVENUE EFFECTS OF H.R. 3056, THE "TAX COLLECTION RESPONSIBILITY ACT OF 2007," SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON JULY 18, 2007

Fiscal Years 2008 - 2017

[Millions of Dollars]

Provision	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008-12	2008-17
A. Repeal of Private Debt Collection Contract Authority	DOE	-69	-101	-106	-116	-116	-116	-116	-116	-116	-116	-507	-1,086
B. Delayed Implementation of Government Withholding	DOE				-6,079	6,057	-11	-6	-3	-1		-23	-44
C. Application of Statute of Limitations Rules to Persons Claiming U.S. Virgin Islands Residency	tyba 1986	[1]	-1	-3	-5	-10	-10	-5	-3	-1	[1]	-19	-38
D. Revision of Tax Rules on Expatriation of Individuals - Impose Mark-to-Market and 10-Year Income Inclusion Rule on Individuals Who Expatriate	generally eo/a DOE	74	78	74	75	75	76	77	78	78	79	376	764
Repeal Suspension of Certain Interest and Penalties Where IRS Fails to Contact Taxpayer	[2]	9	13	13	13	13	13	13	13	13	14	61	128
F. Increase in Information Return Penalties	irrtbfo/a 1/1/08			12	35	36	37	38	39	41	42	83	280
G. Increase the Required Corporate Estimated Tax Payments Due in July, August, and September 2012 from 114.50 to 114.75 Percent of the Payment Otherwise Due for Corporations With Assets of at Least \$1 Billion	DOE					155	-155					155	
NET TOTAL		14	-11	-10	-6,077	6,210	-166	1	8	14	19	126	4

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be October 1, 2007.

Legend for "Effective" column:

DOE = date of enactment

eo/a = expatriations on or after

irrtbfo/a = information returns required to be filed on or after

tyba = taxable years beginning after

^[1] Loss of less than \$500,000.

^[2] Effective for IRS notices issued to taxpayers after November 25, 2007.