

REPORT OF REFUNDS AND CREDITS
OF INTERNAL REVENUE TAXES

LETTER

FROM

CHAIRMAN, JOINT COMMITTEE ON
INTERNAL REVENUE TAXATION

TRANSMITTING

A REPORT COVERING REFUNDS AND CREDITS OF INTERNAL
REVENUE TAXES FOR THE FISCAL YEAR ENDED JUNE 30,
1965, PURSUANT TO SECTION 6405 OF THE INTERNAL
REVENUE CODE OF 1954



MARCH 18, 1968.—Referred to the Committee on Ways and Means
and ordered to be printed

U.S. GOVERNMENT PRINTING OFFICE

REPORT OF THE JOINT COMMITTEE ON INTERNAL REVENUE TAXATION

(Pursuant to the Internal Revenue Code)

WASHINGTON, D.C., *March 18, 1968.*

Section 6405 of the Internal Revenue Code of 1954 provides as follows in connection with refunds and credits in excess of \$100,000:

SEC. 6405. REPORTS OF REFUNDS AND CREDITS

(a) **By TREASURY TO JOINT COMMITTEE.**—No refund or credit of any income, war profits, excess profits, estate or gift tax in excess of \$100,000 shall be made until after the expiration of 30 days from the date upon which a report giving the name of the person to whom the refund or credit is to be made, the amount of such refund or credit, and a summary of the facts and the decision of the Secretary or his delegate, is submitted to the Joint Committee on Internal Revenue Taxation.

(b) **By JOINT COMMITTEE TO CONGRESS.**—A report to Congress shall be made annually by such committee of such refunds and credits, including the names of all persons and corporations to whom amounts are credited or payments are made, together with the amounts credited or paid to each.

(c) **TENTATIVE ADJUSTMENTS.**—Any credit or refund allowed or made under section 6411 shall be made without regard to the provisions of subsection (a) of this section. In any such case, if the credit or refund, reduced by any deficiency in such tax thereafter assessed and by deficiencies in any other tax resulting from adjustments reflected in the determination of the credit or refund, is in excess of \$100,000, there shall be submitted to such committee a report containing the matter specified in subsection (a) at such time after the making of the credit or refund as the Secretary or his delegate shall determine the correct amount of the tax.

The joint committee has caused its staff to examine all refunds and credits reported by the Secretary or his delegate pursuant to section 6405, and to prepare a report thereon for the fiscal year ended June 30, 1965. In reviewing these cases the staff, by appropriate memorandum, requests the Treasury Department to reconsider any such refunds or credits which, in the opinion of the staff, are erroneous or doubtful or otherwise warrant further study. Such cases are generally resolved by conferences between the staff and Treasury officials. However, in those instances in which agreement is not reached, or the questions raised are deemed to be of unusual significance from the standpoint of the interpretation or administration of the revenue laws, or their impact on the revenues, the case may be heard by the joint committee in executive session. None of the cases reported in fiscal year ended June 30, 1965, were heard by the committee.

The report of the staff is attached hereto. Section I of the report lists the names of all persons (individual and legal) to whom refunds or credits in excess of \$100,000 were made, and shows the amounts refunded or credited to each. The committee submits this staff report in compliance with subsection (b) of section 6405 of the Internal Revenue Code of 1954. Section II of the report contains a general survey of such refunds and credits, and the amounts allowed since the first report was issued in 1928.

Respectfully,

RUSSELL B. LONG, *Chairman.*

LETTER OF SUBMITTAL

CONGRESS OF THE UNITED STATES,
JOINT COMMITTEE ON INTERNAL REVENUE TAXATION,
Washington, D.C., March 18, 1968.

HON. RUSSELL B. LONG,
Chairman, Joint Committee on Internal Revenue Taxation,
Washington, D.C.

MY DEAR MR. CHAIRMAN: There is submitted herewith a report on refunds and credits of internal revenue taxes in excess of \$100,000 as required by section 6405 of the Internal Revenue Code of 1954. This report covers the fiscal year ended June 30, 1965.

The most important facts and conclusions with respect to the report will be found in the summary.

Respectfully submitted.

LAURENCE N. WOODWORTH,
Chief of Staff.

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(IX)

A REPORT ON REFUNDS AND CREDITS OF INTERNAL REVENUE TAXES FOR THE FISCAL YEAR ENDED JUNE 30, 1965

FOREWORD

The annual report on refunds and credits of internal revenue taxes of the Joint Committee on Internal Revenue Taxation required by section 6405(b) of the Internal Revenue Code of 1954 is made on a fiscal year basis.

This report covers refunds and credits of internal revenue taxes for the fiscal year ended June 30, 1965. It is divided into two sections, as follows:

Section I contains a list of the persons to whom refunds and credits in excess of \$100,000 were reported to the committee during the period and the amounts allowed to each.

Section II contains a general survey of the refunds and credits.

The procedure followed in connection with refunds and credits reported to the joint committee was analyzed in the first report submitted to the Congress by the committee ("Refunds and Credits of Internal Revenue Taxes," H. Doc. 43, 71st Cong., first sess., June 19, 1929). There has been no change in the policy of the committee since the publication of the first report. However, during the year 1940 it was necessary to clarify certain jurisdictional questions with respect to cases over which the Internal Revenue Service and the Department of Justice have jurisdiction. It was agreed between these departments and the Joint Committee on Internal Revenue Taxation, effective as of December 1, 1940, that the following classes of cases should be considered as coming within the purview of what is now section 6405 of the Internal Revenue Code of 1954:

INTERNAL REVENUE SERVICE CLASS

(1) A refund or credit of over \$100,000 proposed in a case prior to the filing of a petition for review with the Tax Court or the filing of a suit in any court.

(2) A refund or credit of over \$100,000 provided for in a settlement entered into after the filing of a petition for review with the Tax Court but prior to a decision by the court.

(3) A refund or credit provided for in a settlement entered into after a decision on the merits has been rendered by the Tax Court if such refund or credit exceeds the amount which the court may have determined to have been overpaid. In no case will such refund or credit be referred to the committee unless the amount of the refund or credit determined by the court, plus the amount determined in any subsequent settlement, exceeds \$100,000.

As far as practicable, every effort should be made to combine all credits or refunds which have been proposed for the same taxpayer,

so that the aggregate of such refunds or credits will determine the jurisdictional amount.

In the case of a settlement providing for refunds or credits in favor of more than one taxpayer, only such refunds or credits as exceed \$100,000 to a single taxpayer will be considered as subject to the jurisdictional requirement.

Social security and unjust enrichment taxes will be considered not within the intendment of section 6405 of the Internal Revenue Code.

Any cases not covered by this agreement may be referred to the committee by mutual consent between the Internal Revenue Service and the staff.

DEPARTMENT OF JUSTICE CASES

(1) A refund or credit of over \$100,000 provided for in a settlement entered into prior to a decision by the court or the Tax Court.

(2) A refund or credit provided for in a settlement entered into after a decision on the merits has been rendered by a court or the Tax Court, if such refund or credit exceeds the amount which the court may have determined to have been overpaid. In no case will such refund or credit be referred to the committee unless the amount of the refund or credit determined by the court, plus the amount determined in any subsequent settlement, exceeds \$100,000.

(3) Where it appears that the court, in approving the settlement involving a refund or credit exceeding \$100,000 in the following classes of cases, has not passed upon the merits:

(a) Compromise cases where the taxpayers, for reasons other than the mere termination of the controversies with the Government, insist that the agreement take the form of stipulated judgments.

(b) Stipulated judgments entered into as the result of the pre-trial procedure in effect in the Federal courts.

(c) Compromise agreements or settlements entered into in bankruptcy and receivership proceedings subject to the approval of the court.

In the case of a single settlement involving one or more suits by the same taxpayer for one or more taxable periods, the aggregate of such refunds or credits will determine the jurisdictional amount.

In the case of a single settlement providing for refunds or credits in favor of more than one taxpayer, only such refunds or credits as exceed \$100,000 to a single taxpayer will be considered as subject to the jurisdictional requirement.

In the case of a single settlement resulting in a refund or credit to one taxpayer and a concomitant additional tax to a related taxpayer, as defined in section 1313(c) of the Internal Revenue Code of 1954, the settlement will be construed as involving a single taxpayer for the purpose of determining the jurisdictional amount.

Social security and unjust enrichment taxes will be considered not within the intendment of section 6405 of the Internal Revenue Code.

SUMMARY

The most important facts in connection with the refunds and credits for the fiscal year ended June 30, 1965, may be summarized as follows:

Fiscal year ended June 30, 1965

1. Total refunds paid	\$246, 416, 758. 22
2. Total credits allowed	77, 092, 697. 73
3. Total refunds and credits	323, 509, 455. 95
4. Percentage of refunds to total refunds and credits	76. 1
5. Total interest allowed	\$90, 180, 432. 78
6. Total number of cases reported	537
Internal Revenue Service cases	506
Department of Justice settlements	31
7. Disposition of cases reported:	
Cases in which determinations concurred in by the staff:	
Internal Revenue Service	499
Department of Justice	31
Cases in which determinations were criticized in the 1st instance by joint committee staff:	
Internal Revenue Service	6
Department of Justice	0
Cases returned for lack of jurisdiction	1

SECTION 1.—REFUNDS AND CREDITS REPORTED TO THE JOINT COMMITTEE ON INTERNAL REVENUE TAXATION DURING THE FISCAL YEAR ENDED JUNE 30, 1965, BY THE COMMISSIONER OF INTERNAL REVENUE, UNDER THE PROVISIONS OF SEC. 6405 OF THE INTERNAL REVENUE CODE

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1964						
JULY						
Allegrì-Tech, Inc. (formerly Allied Allegrì Machine Co., Inc.), North Arlington, N.J.	1958, 1959, 1960		\$39.49	\$100,765.36	\$100,804.85	\$1,882.49
American Hair & Felt Co. (now Ozite Corp.), Chicago, Ill.	1958			195,278.62	195,278.62	3,474.89
Atkinson, Guy F. Co. South San Francisco, Calif.	1954			476,620.69	476,620.69	16,178.98
Barth Corp., Cleveland, Ohio	1959, 1960			167,746.40	167,746.40	1,898.05
Belden Brick Co., Canton, Ohio	1954 to 1960, inclusive			1,066,110.44	1,066,110.44	249,417.18
Clerke Insurance Co., Nashville, Tenn.	1956, 1960, 1961		1,247.02	106,503.05	107,739.07	11,887.27
Citizen-News Co. (now Beverly Hills Citizens Publishing Co), Hollywood, Calif.	1957, 1958, 1959			177,936.27	177,936.27	4,728.28
Continental Consolidated Corp., Jacksonville, Fla.	Fiscal 1958, 1959, 1962	\$9,628.17	103,379.55	280,158.45	393,166.17	3,100.40
Duralloy Co. and subsidiaries, Scottsdale, Pa.	1959, 1960			151,451.33	151,451.33	2,396.25
du Pont de Nemours & Co., E. I., Wilmington, Del.	1954			1,829,980.30	1,829,980.30	942,074.48
Elgett Optical, Inc., Rochester, N.Y.	1960, 1961			101,926.19	101,926.19	1,103.03
Ferry-Morse Seed Co., Mountain View, Calif.	Fiscal 1957, 1958, 1959			269,917.66	269,917.66	4,714.31
Fertel, Barney, estate of (Sydney Fertel, dative testamentary executor), New Orleans, La.	Date of death, July 5, 1950			180,000.00	180,000.00	61,684.60
General Motors Corp., Detroit, Mich.	1943, 1944, 1945, 1947			901,515.21	901,515.21	769,267.35
Harbor Insurance Co., Los Angeles, Calif.	1959, 1960			149,853.80	149,853.80	4,214.38
Harrison Construction Co., Alcoa, Tenn.	1955, 1956, 1957, 1959			130,361.12	535,072.78	3,059.12
Hewitt, Erskine, trust u/w of (United States Trust Co. of New York, trustee), New York, N.Y.	1956, 1957, 1958	281,397.09	123,314.57	193,580.94	193,580.94	72,676.95
Howes Leather Co., Inc., Boston, Mass.	Fiscal 1958, 1960			330,863.71	330,863.71	12,275.00
Illinois Stoker Co., Alton, Ill.	Fiscal 1957, 1959		3,291.88	152,108.89	155,400.77	34,344.17
Johnson Motor Lines, Inc., Charlotte, N.C.	1958, 1959			173,489.17	173,489.17	4,585.37
Kearney & Trecker Corp. and subsidiaries, West Allis, Wis.	Fiscal 1956, 1957, 1958			1,474,213.51	1,474,213.51	6,435.20
Kelley, Farquhar & Co., Tacoma, Wash.	Fiscal 1960, 1961, 1962		65,335.61	141,941.09	207,276.70	2,769.19
Lone Star Boat Co., Plano, Tex.	Fiscal 1958, 1959, 1960			914,439.45	914,439.45	22,836.76
Long Manufacturing Co., Inc., Tarboro, N.C.	Fiscal 1958, 1959, 1961		670,200.32	670,200.32	37,371.48	3,371.48
Luria Steel & Trading Corp., New York, N.Y.	1958			155,501.36	155,501.36	4,552.14
McCulloch Corp. (formerly McCulloch Motors Corp.), Los Angeles, Calif.	Fiscal 1957, 1959		8,523.11	788,228.89	786,752.00	20,433.99
Magnetic Research Corp., Hawthorne, Calif.	Fiscal 1955, 1957, 1959			240,320.00	240,320.00	4,769.28
Miller Lubricator Co., Winona, Minn.	Fiscal 1957, 1958, 1959		67,969.49	273,988.06	341,957.55	50,784.35
Pacific Mercury Television Manufacturing Corp. (now Pacific Mercury Electronics), Sepulveda, Calif.	Fiscal 1958, 1959, 1960	1,023.34	30,365.33	200,739.53	322,128.20	4,134.06
Pacific Northern Airlines, Inc., Seattle, Wash.	1959, 1960, 1961		911.00	545,874.00	546,785.00	6,624.53
Packard-Bell Electronics Corp., Los Angeles, Calif.	Fiscal 1958, 1959, 1960	52,006.35	14,622.09	2,623,631.21	2,690,759.65	19,296.99
Pittsburgh Screw & Bolt Corp. (now Screw & Bolt Corp. of America), Pittsburgh, Pa.	1955, 1956, 1957		81,137.39	2,815,960.63	2,897,098.02	64,862.90
Reid, Ro-e Marie, Van Nuys, Calif.	Fiscal 1959, 1960, 1961		1,581.95	1,098,569.00	1,100,150.95	15,378.04
South-East Coal Co., Paintsville, Ky.	1956, 1957, 1958			221,016.46	221,016.46	2,470.87
Steel Improvement & Forge Co., Cleveland, Ohio	Fiscal 1958, 1959, 1960		19,507.13	226,260.88	245,768.01	7,494.50

Storin Co., Inc., Fort Pierce, Fla. 158,252.36 1,672.36
 Taylor & Gaskin, Inc., Detroit, Mich. 131,155.71 3,386.69
 Temescal Metallurgical Corp., Berkeley, Calif. 85,268.91 1,658.76
 Textron, Inc. (now Textron, Inc.), Providence, R.I. 353,806.88 237,328.38
 Truax-Trar Coal Co. (Consolidation Coal Co., successor), Chicago, Ill. 1,075,448.38 2,076.68
 Truckline Gas Co., Houston, Tex. 187,875.39 92,591.76
 U.S. Bearing Corp., Chatsworth, Calif. 115,233.09 130,773.12
 Williams, W. W., Co., Columbus, Ohio. 211,377.93 249,880.67
 132,297.06 132,297.06
 352,654.33 352,654.33
 22,413.26

do. Fiscal 1955, 1956. Period Dec. 31, 1958, 1959. 80,285.09
 Fiscal 1945, 1946. 228,550.48 100,529.87
 Fiscal 1957, 1958, 1959. 15,540.03
 Fiscal 1953, 1954, 1955, 1956. 9,718.09 28,784.65
 Fiscal 1959, 1960. Period Nov. 1, 1960, to June 30, 1961; fiscal 1957, 1958, 1959, 1958, 1962.

AUGUST

Alliance Ware, Inc., Alliance, Ohio. 402,483.13 402,483.13
 Amana Refrigeration Inc., Amana, Iowa. 3,382.30 422,365.82
 American Foundry Co., Inc., Chrysler Corp. transferee, Detroit, Mich. 158,936.00 158,936.00
 American Writing Paper Corp. (now Holyoke Shares, Inc.), Boston, Mass. 1,907,419.47 49,001.35
 Avildsen Tools & Machines, Inc., Chicago, Ill. 270,361.12 270,361.12
 Balfour, Guthrie & Co., Ltd., San Francisco, Calif. 413,171.60 413,171.60
 Bellis, Amos G., estate of, San Antonio, Tex. 151,638.62 151,638.62
 Blumenthal Kahn Electric Co., Inc., Owings Mills, Md. 262,140.80 288,629.80
 Bolton, Frances P., New York, N.Y. 132,827.38 5,531.44
 Building Service, Inc., Minneapolis, Minn. 263,879.93 263,879.93
 Carolina Life Insurance Co. (Southland Life Insurance Co., transferee), Dallas, Tex. 309,308.69 309,308.69
 Chicago & North Western Ry. Co. (Monon RR.), Chicago, Ill. 156,888.72 156,888.72
 Chicago & North Western Ry. Co., Chicago, Ill. 2,796,795.58 2,324,466.17
 Clark Controller Co., Cleveland, Ohio. 551,863.00 15,338.76
 Davidor, Harold and Louise F., Oklahoma City, Okla. 129,644.76 6,313.37
 DeLuxe Die Works, Inc., Warren, Mich. 132,108.50 6,630.91
 Electric Auto-Lite Co. (now Eltra Corp.), Toledo, Ohio. 317,633.06 7,864.34
 Fisher Contracting Co., Phoenix, Ariz. 220,585.30 256,442.82
 Fisler Contracting Co., Inc. (transferee), Chicago, Ill. 547,853.21 8,277.40
 Flexonics Corp. (Calumet & Hecla, Inc., transferee), Chicago, Ill. 920,647.00 6,789.03
 Florida Builders, Inc., St. Petersburg, Fla. 229,188.77 267,884.01
 General Milk Co., Los Angeles, Calif. 171,713.14 9,627.27
 Gough Industries, Inc., Los Angeles, Calif. 540,379.00 4,578.17
 Granite City Steel Co., Granite City, Ill. 6,277.99 8,232.48
 Heil Co., Milwaukee, Wis. 497,665.71 6,418.27
 Hendrie & Botthoff Co. (now Hendrie Investment Co. of Denver), Colo. 473,946.28 29,527.49
 170,294.40 170,294.40
 208,900.06 208,900.06
 42,878.09

1958, 1959. 418,983.52
 1956, 1958. Fiscal 1959, 1960, 1961. 1,907,419.47
 Fiscal 1958, 1959, 1960. Fiscal 1959, 1960. Date of death, July 8, 1958. 26,489.00
 1957, 1958. 1958, 1959, 1960. 1958, 1959, 1960; period Jan. 1-June 30, 1961. 1947, 1948, 1950. 1947, 1948, 1950, 1951, 1952. 1959. 1956. 1956, 1957. 1958, 1959. 35,857.32
 Fiscal 1958, 1959, 1960, 1962. 1956, 1957. 1958, 1959. 35,458.77
 1958, 1959. 1958, 1959. 1958, 1959. 1958, 1959. 1958, 1959, 1960. 1959. 305,959.21
 Fiscal 1958, 1959, 1960. 1958, 1959, 1960. Fiscal 1958, 1960. Fiscal 1958, 1960. 1959, 1960, 1961. 1947. 1958, 1959, 1960. Period Jan. 1-Nov. 30, 1956; fiscal 1957, 1958. 16,203.21

14,385.15 402,483.13
 19,001.41 422,365.82
 5,856.71 158,936.00
 49,001.35 1,907,419.47
 5,122.04 270,361.12
 138,727.94 413,171.60
 739.18 151,638.62
 5,288.04 288,629.80
 5,531.44 132,827.38
 2,143.57 263,879.93
 75,045.43 309,308.69
 133,330.96 156,888.72
 2,324,466.17 2,796,795.58
 15,338.76 551,863.00
 6,313.37 129,644.76
 6,630.91 132,108.50
 7,864.34 317,633.06
 28,537.27 220,585.30
 8,277.40 547,853.21
 6,789.03 920,647.00
 12,831.43 267,884.01
 9,627.27 171,713.14
 4,578.17 540,379.00
 8,232.48 312,237.20
 6,418.27 497,665.71
 29,527.49 473,946.28
 6,632.15 170,294.40
 42,878.09 208,900.06

120,677.12 120,677.12
 190,855.63 190,855.63
 1,456.25 279,274.47
 19,689.62

170,294.40 170,294.40
 208,900.06 208,900.06
 42,878.09
 120,677.12
 190,855.63
 1,456.25
 279,274.47

(1) Hercules Galion Products, Inc. and subsidiary companies, Galion, Ohio. Kiser, John W., trust No. 5500 (First National Bank of Chicago, trustee), Chicago, Ill. 1959, 1960, 1961. Knipp, Howard F., Washington, D.C. Landsverk Electrometer Co., Glendale, Calif. Milwaukee Bridge Co., Milwaukee, Wis. 1957, 1958. 16,203.21

SECTION 1.—REFUNDS AND CREDITS REPORTED TO THE JOINT COMMITTEE ON INTERNAL REVENUE TAXATION DURING THE FISCAL YEAR ENDED JUNE 30, 1965, BY THE COMMISSIONER OF INTERNAL REVENUE, UNDER THE PROVISIONS OF SEC. 6405 OF THE INTERNAL REVENUE CODE—Continued

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1964						
AUGUST—Continued						
Norge Sales Corp., Chicago, Ill.	1957, 1959			\$1,586,109.29	\$1,586,109.29	\$41,731.71
North American Refractories Co., Cleveland, Ohio.	1954, 1955, 1957, 1958, 1960		\$152,281.29	146,900.77	299,182.06	17,243.01
Pentzien, Inc., Omaha, Neb.	Fiscal 1959, 1960		28,757.53	151,588.68	186,907.03	4,762.81
Peoples-Home Life Insurance Co. of Indiana, Indianapolis, Ind.	1958, 1959, 1961	\$6,560.82	114.69	254,772.31	254,897.00	7,338.23
Peopaco, Inc. (formerly Peyton Packing Co., Inc.), El Paso, Tex.	Fiscal 1959, 1960			331,603.10	331,808.10	37,207.96
Philadelphia Electric Co., Philadelphia, Pa.	1957, 1958, 1960, 1961		200,781.39	65,941.21	286,322.60	7,985.13
Procter, Rodney, estate of, West Palm Beach, Fla.	Date of death, Aug. 4, 1957			1,401,328.81	1,401,328.81	222,273.78
Reliance Steel Products Co., McKeesport, Pa.	1955, 1956, 1957			397,239.63	397,239.63	4,428.20
Robinson Clay Products Co., Akron, Ohio.	1958, 1959, 1960			220,284.76	220,284.76	1,286.50
South Georgia Natural Gas Co., Thomasville, Ga.	1959, 1961		123,915.91	126,734.49	250,650.40	3,350.42
Springs, Elliott White, estate of (Lancaster Trust Co. and others, executors), Fort Mill, S.C.	1958, 1959; date of death, Oct. 15, 1959	407,400.89		1,920,095.98	2,327,496.87	253,160.58
Standard Oil Co. (Indiana), Chicago, Ill.	1941			368,252.50	368,252.50	435,845.56
Times-Mirror Broadcasting Co., Hollywood, Calif.	1959, 1960			122,531.62	122,531.62	31,531.52
Tullis, Garner H. and Mary Lee, New Orleans, La.	1960, 1961		122,076.11	122,076.11	122,076.11	2,587.78
Vanderhoven, Clara, estate of, Fidelity Union Trust Co., executor, Newark, N.J.	Date of death, Apr. 29, 1946			176,697.17	176,697.17	161,317.25
Victor Chemical Trading Corp. (Stauffer Chemical Co., transferee), Chicago, Ill.	1954 to 1959, inclusive			327,929.00	327,929.00	88,802.51
Vogue Dolls, Inc. (now J. V. J., Inc.), Malden, Mass.	1956			141,634.57	141,634.57	1,602.60
Walsh Refractories Corp., St. Louis, Mo.	1953 to 1959, inclusive		4,645.20	350,134.04	89,444.94	354,779.24
Westinghouse Electric & Manufacturing Co. (now Westinghouse Electric Corp.), ¹ Pittsburgh, Pa.	1940 to 1943, inclusive		429,841.62	1,302,019.93	1,731,861.55	211,435.92
Zions Securities Corp., Salt Lake City, Utah	1957, 1958, 1959			377,398.04	377,398.04	10,608.56
SEPTEMBER						
Admiral Corp., Chicago, Ill.	1952, 1954, 1955		514,572.50	931,739.68	1,446,312.18	57,999.65
Aerona Manufacturing Corp., Middletown, Ohio	1957, 1958, 1959			1,748,502.02	1,748,502.02	4,062.93
Amerada Petroleum Corp., New York, N.Y.	1954 to 1957, inclusive			781,206.28	781,206.28	361,564.32
Atchinson, Topeka & Santa Fe Ry. Co. and affiliated companies, Chicago, Ill.	1994 to 1995			1,242,671.83	1,242,671.83	683,789.06
Bee Hive, Inc. (formerly Palmer-Bee Co.), Bloomfield Hills, Mich.	1956, 1957, 1958			154,613.70	154,613.70	2,319.21
Brooks & Perkins Inc., Detroit, Mich.	Fiscal 1957, 1959, 1962		1,974.18	150,551.32	152,525.50	2,106.36
Buchi, Alfred J., estate of, deceased, Zurich, Switzerland	1954 to 1958, inclusive	620,808.04	33,336.68	100,554.32	754,699.04	8,974.26
Bushman, Joseph R., and Bess G., St. Joseph, Mo.	1956 to 1959, inclusive		726.54	156,580.78	157,307.32	28,122.34
Chesterton Candy Co., Inc., Chicago, Ill.	Fiscal 1959-60			941,832.01	941,832.01	5,328.44

Commercial Motor Freight, Inc., Columbus, Ohio.....	1960, 1961, 1962.....	80, 107.74	141,762.95	221,870.69	31,909.89
Continental Screw Co., New Bedford, Mass.....	52- to 53-week years, June 28, 1958, June 27, 1959.....	---	216,869.00	---	2,956.49
du Pont de Nemours & Co., E. X., Wilmington, Del.....	1951, 1952, 1953.....	---	---	487,814.88	228,854.13
Ehrbar, Edward, Inc., Pelham Manor, N.Y.....	1955, 1956.....	---	---	175,306.28	3,474.43
Estimotek Pen Co., Camden, N.J.....	1955, 1957, 1959.....	---	---	681,405.53	11,261.14
First Dallas Charitable Corp., Dallas, Tex.....	Fiscal 1959, 1960, 1961, 1962.....	---	---	106,164.85	23,598.88
Graham-Paige Corp. and subsidiaries (now Madison Square Garden Corp.), New York, N.Y.....	1956.....	115.13	331,382.87	331,498.00	6,738.36
Griffith Co., Los Angeles, Calif.....	1957, 1958.....	---	645,823.24	645,823.24	4,235.62
Jamestown Sterling Corp. and subsidiaries, Jamestown, N.Y.....	Fiscal 1958, 1959, 1960.....	---	104,310.96	104,310.96	1,889.55
Kelly, John B., Inc., New York, N.Y.....	Fiscal 1959.....	---	150,364.26	150,364.26	2,922.83
Kuchar Bros., Montvale, N.J.....	1956, 1957, 1958.....	348.75	---	---	---
Kunz, Chas., & Co., Inc., Philadelphia, Pa.....	1956, 1957, 1958.....	28.58	110,633.25	111,010.58	3,267.93
Linn Thread Co., Inc. (now Indian Head Mills, Inc., successor by merger), New York, N.Y.....	Fiscal 1955, 1956, 1957.....	813.59	1,476,665.97	1,476,665.97	20,895.69
McDermott Electric Fan American Corp., (now McGraw-Edison Pan American Corp.), Egin, Ill.....	1953 to 1956, inclusive.....	25,446.37	1,003,421.81	1,029,661.77	27,948.37
Manitowoc Shipbuilding, Inc., Manitowoc, Wis.....	Fiscal 1957, 1958, 1959.....	338,472.31	145,083.26	145,083.26	41,978.84
Maui Pineapple Co., Ltd., Honolulu, Hawaii.....	Fiscal 1959, 1960, 1961.....	---	348,562.46	687,034.77	6,832.19
Mayfair Packing Co., San Jose, Calif.....	Fiscal 1957, 1958, 1960.....	41,241.22	134,274.64	281,207.62	3,643.81
Mellon, Paul, Upperville, Va.....	1953.....	---	1,077,795.12	1,077,795.12	---
Michigan Chemical Corp., St. Louis, Mich.....	1957, 1958, 1959.....	---	719,439.57	719,439.57	20,116.39
Missouri Pacific RR. Co., St. Louis, Mo.....	1950.....	---	116,739.41	116,739.41	56,226.81
Motec Industries, Inc. (now Dolly Madison Foods, Inc.), New York, N.Y.....	52- to 53-week year ended Nov. 3, 1961.....	---	958,437.00	958,437.00	13,995.80
Muses, Charles A. and Charlotte B. (Howell), Indian Hills, Colo.....	1955-56.....	---	156,412.35	156,412.35	5,654.57
Petroleum Chemicals, Inc., Lake Charles, La.....	1955, 1956, 1957.....	1,821.21	2,741,547.96	2,743,368.77	57,283.98
Phipps, John S., June 3, 1932, trust (Bessemer Trust Co., trustee), Newark, N.J.....	1938-59.....	---	2,579,960.23	2,597,960.23	885,760.03
Phipps, Margarita C., June 3, 1932, trust (Bessemer Trust Co., trustee), Newark, N.J.....	1938.....	---	612,146.94	612,146.94	208,331.21
Pontiac Refining Corp., Houston, Tex.....	Fiscal 1957, 1958, 1962.....	870,305.36	2,761,548.53	3,631,853.89	27,426.32
Rice, Daniel F. and Ada L., Chicago, Ill.....	1957, 1959.....	---	205,667.39	12,820.56	12,820.56
Roffe, Francis E. and Aileen Z., Kansas City, Mo. (now Shawnee Mission, Kansas).....	1956, 1957, 1958, 1959.....	369.51	147,558.80	147,928.31	26,501.96
Rolland Glass Co., Clarksburg, W. Va.....	Fiscal 1958-59.....	---	247,909.64	247,909.64	5,091.08
Schwernan Trucking Co. and subsidiaries, Milwaukee, Wis.....	1958, 1959, 1960.....	---	121,604.59	121,604.59	1,595.85
Southern Gas & Water Co. (formerly West Virginia Water Service Co.), Charleston, W. Va.....	1958, 1959, 1960.....	---	413,653.09	413,653.09	38,448.21
Standard Oil Company (Ohio), Cleveland, Ohio.....	1954 to 1957, inclusive.....	---	179,775.85	179,775.85	80,318.57
Stewart & Stevenson Services, Inc., Houston, Tex.....	Fiscal 1953-59.....	206.43	243,307.81	243,514.24	3,353.32
Warrenton Corp. (formerly Harry C. Weiskittle Co., Inc.), Baltimore, Md.....	1958, 1959, 1961.....	162,236.08	14,404.14	176,640.22	2,830.58
Wunda Weve Carpet Co. (formerly Beltrug Mills, Inc.) Greenville, S.C.....	Fiscal 1955 to 1959, inclusive; period March 1-June 30, 1960.....	---	144,565.02	144,565.02	39,192.64
Yuba Consolidated Industries, Inc., San Francisco, Calif.....	1957, 1958, 1959.....	667,548.66	388,609.42	1,056,138.08	1,724.78

¹ Net overassessments reduced by postwar credit of \$70,086.65.

SECTION 1.—REFUNDS AND CREDITS REPORTED TO THE JOINT COMMITTEE ON INTERNAL REVENUE TAXATION DURING THE FISCAL YEAR ENDED JUNE 30, 1965, BY THE COMMISSIONER OF INTERNAL REVENUE, UNDER THE PROVISIONS OF SEC. 6405 OF THE INTERNAL REVENUE CODE—Continued

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1964						
OCTOBER						
Acoustica Associates, Inc., Los Angeles, Calif.	Fiscal 1959, 1960			\$229,183.85	\$229,183.85	\$5,600.87
Amelco, Inc., Santa Monica, Calif. (now Hawthorne, Calif.)	Fiscal 1957, 1958, 1959	\$934.49		431,564.45	432,498.94	4,287.31
Associated Transport, Inc., New York, N.Y.	1933, 1934, 1957, 1958		\$4,299.01	602,562.58	606,821.59	15,601.63
Bessemer Securities Corp., New York, N.Y.	1934, 1955			452,388.82	452,388.82	241,588.63
Borg-Warner Corp., Chicago, Ill.	1950 to 1953, inclusive			1,325,684.74	1,325,684.74	546,644.08
Bryan, R. A., Jr., C. Banks McNairy III, W. H. Weaner, Edith H. Weaner, and Wachovia Bank & Trust Co., Inc. (development or D), Bragg	Fiscal 1958, 1960			1,420,412.23	1,420,412.23	248,805.62
Investment Co., Inc. (investment or I), and Bragg Management Co., Inc. (management or M), Goldsboro, Greensboro, and Winston-Salem, N.C.						
Club Aluminum Products Co., La Grange Park, Ill.	Fiscal 1957, 1959, 1961					
Commercial Carriers, Inc., Romulus, Mich.	1958			414,468.26	414,468.26	5,067.82
Commercial Light Co., Chicago, Ill.	Fiscal 1957, 1958, 1959		11,353.12	171,639.31	171,639.31	6,204.88
Cutter Laboratories, Inc., Berkeley, Calif.	1958, 1959			214,224.26	225,577.38	13,693.82
Dynatronics, Inc., Orlando, Fla.	32- to 53-week year, 1960, 1961, 1962			312,800.00	312,800.00	4,846.26
Falle, John B. and Patt B., St. Croix, V.I.	1961			151,250.60	151,250.60	4,217.46
General Construction Co. (now Kaiser Industries Corp., successor in merger to J. A. McEachern Investment Co.), Oakland, Calif.	Fiscal 1949 to 1952, inclusive	23,911.88	41,726.14	199,421.61	199,421.61	31,500.42
Georgia Southern & Florida Ry. Co., Washington, D.C.	1941 to 1945, inclusive		573,752.57	67,669.63	641,422.20	109,390.40
Healey, William J., estate of, deceased (Florence E. Ernst et al., executors), Bradford, Pa.	Date of death, Sept. 3, 1950 fiscal Aug. 31, 1963			979,131.72	979,131.72	477,314.69
Hird & Sons, Inc., Samuel Garfield, N.J.	1959	342.35		269,387.65	269,730.00	3,535.39
Hyman-Michaels Co., Chicago, Ill.	1957, 1958			135,951.85	135,951.85	4,950.71
Ideal Pure Milk Co., Inc., Evansville, Ind.	1958, 1959, 1960			110,949.77	110,949.77	1,479.38
Jackson, Jean Ann, Quapaw Hoffman, area director, Bureau of Indian Affairs, Muskogee, Okla.	1940, 1941, and 1943 to 1948, inclusive			741,582.11	741,582.11	884,635.85
Jeffrey Gallon Manufacturing Co., Columbus, Ohio	1961			129,353.97	129,353.97	23,666.46
Keystone Shipping Co., Philadelphia, Pa.	1956, 1957, 1958		6.25	340,992.38	340,998.63	5,856.59
Lewlar Shoes, Inc., Haverhill, Mass.	Fiscal 1938 to 1960, inclusive			120,699.95	120,699.95	2,156.95
Liebmann Packing Co., Green Bay, Wis.	1938, 1959, 1960			359,852.93	359,852.93	4,475.76
Loutit, William R., estate of (Michigan National Bank, executor), Grand Rapids, Mich.	Date of death, Nov. 29, 1961			109,520.62	109,520.62	12,371.33
Merry Manufacturing Co., Cincinnati, Ohio	Fiscal 1959, 1960			194,391.71	194,391.71	7,709.38
National Container Corp. of California (Owens-Illinois Glass Co., transferee), Toledo, Ohio	1957, 1958, 1959			376,510.10	376,510.10	11,158.53
National Steel Corp., Pittsburgh, Pa.	1941, 1942, 1943, 1945		399,779.83	300,375.54	700,155.37	159,513.13
National Tank & Boiler Co., St. Louis, Mo.	Fiscal 1960		27.83	106,179.73	172,732.80	3,806.44
Norwell-Wilder Supply Co., Beaumont, Tex.	1959, 1960, 1961	66,525.24		385,078.61	385,078.61	44,194.36
O'Donnell Woodens, Inc., J. J., Farmville, Mass.	Fiscal 1960, 1961, 1962			156,292.88	156,292.88	3,408.47
Petroleum Separating Co., New York, N.Y.	1958, 1959			153,371.87	153,371.87	2,558.97

Pittsburgh & West Virginia Ry. Co., Pittsburgh, Pa.	1955, 1956, 1957	901.92	1,535,494.56	1,536,396.48	17,114.61
Publishers Agency, Inc., Philadelphia, Pa.	1958, 1959, 1960	7,499.40	178,671.26	186,170.66	2,797.54
Rainier Manufacturing Co. (formerly Van Vleet Lumber Co.), Rainier, Oreg.	1959		108,920.77	108,920.77	956.41
Reiss Steamship Co., Sheboygan, Wis.	Fiscal 1957, 1958, 1959, 1962	112,102.21		112,102.21	1,779.13
Sol Gate Manufacturing Corp., Jamaica, N.Y.	1957		201,088.15	201,088.15	5,060.26
Stevens, Inc., Frederic, B., Detroit, Mich.	1955		164,834.03	5,188.88	
Union Fork & Hoe Co., Columbus, Ohio.	Fiscal 1956		163,293.16	163,293.16	8,084.57
Webeor, Inc., Chicago, Ill.	Period Jan. 1 through June 30, 1958, fiscal 1960		163,532.58	163,532.58	2,990.63
Wilson Sporting Goods Co., River Grove, Ill.	Fiscal 1957 to 1961, inclusive	376,010.51	15,050.09	391,060.60	7,880.39
Worth Construction Co., Fort Worth, Tex.	1959, 1960		141,241.66	141,241.66	1,737.46
NOVEMBER					
Active Tool & Manufacturing Co., Detroit, Mich.	1956	20.56	188,470.87	188,491.43	3,862.36
Annisfont Foundry Co., Anniston, Ala.	1958, 1959, 1960		391,435.75	391,435.75	5,985.32
Arkell Safety Bag Co., Newport News, Va.	1959, 1960		117,891.57	117,891.57	2,822.93
Brown Equipment & Manufacturing Co., New York, N.Y.	1953, 1954, 1958, 1959, 1960	180,281.05	172,926.66	353,207.71	6,675.06
Budd, J. T., Quincy, Ill.	Fiscal 1958, 1959, 1960	134.28	128,667.90	128,802.18	23,317.36
Burk Bros. (International Shoe Co., transferee), St. Louis, Mo.	1951, 1952, 1953		134,872.69	134,872.69	1,503.92
Chilton, Roland and Florence, Glen Rock, N.J.	Fiscal 1956, 1957	1,935.33	147,029.31	147,029.31	99,507.07
Crowley, Wilmer & Co., Detroit, Mich.	Fiscal 1958, 1959, 1960		143,572.43	145,507.76	4,457.86
Decar Plastic Corp., Melrose Park, Ill.	1958, 1959, 1960		192,714.67	192,714.67	4,247.12
Dixie Grain Co., Shelbyville, Tenn.	Fiscal 1960, 1961, 1962	22,551.09	139,184.97	287,911.05	1,803.68
Downs Foods Co., Tony, St. James, Minn.	1954, 1955	1,271,482.75	180,950.69	180,950.69	1,777.53
DuMont, Allen B. Laboratories, Inc. (Fairchild Camera & Instrument Corp., successor) Syosset, Long Island, N.Y.	Fiscal 1958: 52- to 53-week year, 1962	337,674.87	1,818,398.13	3,427,555.75	14,173.54
Electro Instruments, Inc., San Diego, Calif.	1959, 1960, 1961	13,930.67	440,959.85	454,900.52	2,007.58
Emhart Export Co., Bloomfield, Conn.	1954, 1955, 1957	22.62	146,700.00	146,700.00	31,462.26
Ferguson, H. K. Co., Cleveland, Ohio.	Fiscal 1956, 1957, 1958		115,378.38	115,401.00	29,755.40
Habco Manufacturing Co., transferor (First Beatrice Corp., transferee), Omaha, Nebr.	Period Feb. 1-Dec. 31, 1957; 1958, 1959, 1960		116,392.80	116,392.80	573.99
Hawthorne Machinery Co., San Diego, Calif.	Period Mar. 28-Dec. 31, 1956; 1957, 1958		130,095.77	130,095.77	1,196.08
Isthmian Lines, Inc., New York, N.Y.	1955; fiscal 1956, 1957	5,566.71	2,470,164.94	2,470,164.94	33,456.27
Jackson Box Co. (Wead Corp., transferee), Dayton, Ohio.	1958, 1959, period Jan 1-June 30, 1960	10,565.76	683,065.87	688,632.58	24,540.40
Kramer, H., & Co., Chicago, Ill.	1958, 1959, period Jan 1-June 30, 1960		358,254.05	368,819.81	4,750.03
Levinson Steel Co., Pittsburgh, Pa.	1958, 1959	32,771.46	117,870.49	161,560.21	917.01
Limbach Co., Pittsburgh, Pa.	1957, 1958, 1959		654,420.66	658,511.85	7,426.35
List & Clark Construction Co., Kansas City, Mo.	1954, 1955, 1959	4,091.19	415,094.59	417,099.87	6,152.86
Mellon-Stuart Co., Pittsburgh, Pa.	1956, 1957, 1958	2,005.28	326,324.92	326,324.92	1,631.63
Missouri Pacific R.R. Co., St. Louis, Mo.	1957, 1958		1,210,913.83	1,210,913.83	458,907.48
Mitchell Camera Corp., Glendale, Calif.	1957		179,969.16	179,969.16	4,072.73
Pittsburgh Steel Co., Pittsburgh, Pa.	1955	75.93	1,795,542.00	1,795,617.93	30,084.70
Regal Pale Brewing Co., Los Angeles, Calif.	1956, 1957, 1958	1,806.71	783,498.83	785,305.54	18,424.40
Rheem Manufacturing Co., New York, N.Y.	1954, 1955		8,285,158.49	8,285,158.49	105,904.61
Seeburg, J. P. Corp. (now N. Marshall Seeburg & Sons, Inc.), Chicago, Ill.	Fiscal 1955, 1956, 1959		140,093.86	140,093.86	40,374.19
South Union Coal Co., Greensburg, Pa.	1957, 1958, 1959		146,566.51	146,566.51	909.32

SECTION I.—REFUNDS AND CREDITS REPORTED TO THE JOINT COMMITTEE ON INTERNAL REVENUE TAXATION DURING THE FISCAL YEAR ENDED JUNE 30, 1965, BY THE COMMISSIONER OF INTERNAL REVENUE, UNDER THE PROVISIONS OF SEC. 6405 OF THE INTERNAL REVENUE CODE—Continued

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1964						
NOVEMBER—Continued						
Taper, Amelia, estate of, deceased, Sydney M. Taper, executor, Beverly Hills, Calif.	Fiscal 1960		\$2,305.28	\$135,444.72	\$137,750.00	\$29,511.43
Taper, Sydney M., Beverly Hills, Calif.	1959			158,477.78	164,200.62	45,133.97
Tuttle & Kift, Inc. (Ferro Corp., transferee), Cleveland, Ohio.	1954, 1955		5,722.84	385,416.37	385,708.91	20,440.04
Union Bag & Paper Corp. (now Union Bag-Camp Paper Corp.), New York, N.Y.	1950, 1951		292.54	241,132.75	241,132.75	124,556.85
Von Hamm-Young Co., Ltd. (now Von Hamm-Young Co., Inc.), Honolulu, Hawaii.	1957, 1958, 1959			189,203.81	189,203.81	6,489.53
Vulcan Containers, Inc. (now Bellwood Enterprises, Inc.), Bellwood, Ill.	1957, 1958, 1959		110,017.45	392,654.78	502,672.23	5,076.17
Wellman Engineering Co. (now McDowell-Wellman Engineering Co.), Cleveland, Ohio.	Fiscal 1957			280,314.92	280,314.92	3,703.79
Wilcolator Co., Elizabeth, N.J.	1958			131,777.00	131,777.00	4,018.30
DECEMBER						
Alliance Machine Co., Alliance, Ohio	1957 to 1960, inclusive			502,375.46	502,375.46	11,879.57
American Zinc, Lead & Smelting Co. and subsidiary companies, St. Louis, Mo.	1958, 1959		8,639.87	391,321.65	399,361.52	2,422.08
Atlantic Aviation Corp., Boyertown, Pa.	1958, 1959, 1960, 1962		209.68	105,434.47	106,644.15	2,290.75
Charron Corp. (Garlock, Inc. transferee), Palmyra, N.Y.	Fiscal 1958, 1959, 1960			158,004.03	158,004.30	4,642.46
City National Bank of Tuscaloosa, Tuscaloosa, Ala.	1955 to 1958, inclusive	\$128,572.48	109,236.60	22,145.43	259,954.51	9,486.26
Commonwealth Shoe & Leather Co., Boston, Mass.	Fiscal 1956, 1957			375,924.23	375,924.23	12,328.25
Cottrill Co., Westley, R.I. (now Harris-Intertype Corp., Transferee, Cleveland, Ohio).	Fiscal 1959, 1960		1,385.49	165,342.98	166,728.47	8,729.20
Dashew Business Machines, Inc., Los Angeles, Calif.	Fiscal 1958, 1959			347,518.44	716,070.00	5,505.83
Frouge Construction Co., Inc. (now Frouge Corp.), Bridgeport, Conn.	Fiscal 1957, 1958, 1959	368,551.56		202,560.05	202,560.05	6,809.34
Garden City Foods, Inc., Gary, Ind.	52- to 53-week years, Nov. 1, 1959, Oct. 30, 1960, Oct. 29, 1961			100,606.64	100,606.64	3,150.50
Hartford Gas Co., Hartford, Conn.	1957, 1958, 1959		333,322.18	108,495.40	441,817.58	82,024.78
Herrick, Ray W. and Hazel M., Tecumseh, Mich.	1961, 1962			483,463.80	483,463.80	65,973.02
Herrick Tool & Die Co., Warren, Mich.	1955, 1956, 1957, 1959		6,191.10	265,678.61	301,437.18	5,068.16
Kessler Shoe Co., Kennebunk, Maine	Fiscal 1960, 1961, 1962	29,567.47	1,296.95	107,927.21	109,224.16	1,505.07
Kopap Manufacturing Co., Woodford, Oreg.	Fiscal 1959, 1960			104,628.77	104,628.77	781.12
Lackawanna Steel Construction Corp., Buffalo, N.Y.	1958			362,023.56	362,023.56	6,382.52
Leffingwell, Russell Cornell, estate of, Morgan Guaranty Trust Co. and others, executors, New York, N.Y.	Date of death, Oct. 2, 1962			143,750.91	143,750.91	26,513.18
Mallory Company, R. C., Detroit, Mich.	1956, 1957, 1958		12.15	1,691,543.84	1,691,555.93	38,041.72
Mid-West Forge Co. (now Santa Barbara Securities, Inc.), Cleveland, Ohio.	1958			194,127.82	194,127.82	2,943.83

Pascal, Gabriek, estate of, deceased Valerie Pascal (Delacorte), administratrix, c.t.a., New York, N.Y.	1956 to 1961, inclusive.	91,457.28	533.48	309,458.04	401,448.80	21,284.77
Smith Company, I. C., San Mateo, Calif.	Fiscal 1959, 1961			299,268.66	299,268.66	6,106.19
Smith Company, I. C., Milwaukee, Wis.	1959			152,292.11	152,292.11	4,438.19
Southern Engineering & Construction Co., Inc., Long Beach, Calif.	Fiscal 1957, 1958, 1959			210,916.95	210,916.95	3,204.91
Texsum Corp., Weslaco, Tex.	Fiscal 1959, 1960			236,507.16	236,507.16	30,746.85
Transcontinental Bus System, Inc., and subsidiaries, Dallas, Tex.	1955, 1956		389,536.60	2,386.27	391,922.87	14,544.93
West Coast Telephone Co., Everett, Wash.	1954, 1955, 1957		610.62	246,050.79	246,671.41	130,460.06
Western Maryland Ry. Co., Baltimore, Md.	1957			527,464.61	527,464.61	208,530.63
Western Miss, Van Nuys, Calif.	Fiscal 1959, 1960, 1961			281,372.93	281,372.93	3,426.93
Wolverine Insurance Co., Battle Creek, Mich.	1959, 1961			278,192.22	278,192.22	4,633.30
1965						
JANUARY						
Allen, Katherine L., estate of, deceased, Wesley E. McDonald, executor, Washington, D.C.	Date of death, Sept. 4, 1960			319,873.37	319,873.37	63,847.60
Anaconda Copper Mining Co., (now Anaconda Co. by change of name) and subsidiaries, New York, N.Y.	1951		305,700.70	956,421.20	1,262,121.90	13,983.35
Arizona Title Insurance & Trust Co. (formerly Arizona Title Guarantee & Trust Co.), Phoenix, Ariz.	1957, 1958, 1959, 1961			194,784.63	194,784.63	7,058.82
Blevins Popcorn Co., Inc., Nashville, Tenn.	Fiscal 1960, 1961; period July 1-Dec. 31, 1961.			107,272.24	107,272.24	2,467.26
Caine Steel Co., Chicago, Ill.	1958, 1959	20,736.59	127.30	505,243.05	526,106.94	13,956.44
Conde' Nast Publications, Inc., Greenwich, Conn.	1960			314,048.00	314,048.00	7,932.36
Consolidated Engineering Co., Inc., Baltimore, Md.	1958, 1959, 1960, 1963			259,747.34	259,747.34	11,676.86
Cotton Concentration Co., Galveston, Tex.	Fiscal 1960			128,685.54	128,685.54	12,110.53
Eastman Kodak Co., Rochester, N.Y.	Fiscal 1954 to 1958, inclusive.			829,958.23	829,958.23	301,624.27
Electronic Teaching Laboratories, Inc., Washington, D.C.	1958, 1959, 1960			101,608.00	101,608.00	843.08
Elizabethtown Water Co., Elizabeth, N.J.	Period July 1-Dec. 31, 1961			324,132.76	324,132.76	53,376.33
Enterprise Stores, Inc. (later Enterprise-J. M. Fields, Inc.; now Walcott Corp.), Boston, Mass.	Period Feb. 1-Dec. 31, 1956, 1957, 1958, 1959, 1960.			335,132.58	335,132.58	102,002.17
Fairchild, Way, estate of, deceased (Sherman M. Fairchild and Walter F. Burke, Jr., executors), New York, N.Y.	Period Sept. 2-Dec. 31, 1961			305,503.45	305,503.45	53,915.08
First National Stores, Inc., Somerville, Mass.	Fiscal 1962			211,981.04	211,981.04	31,538.71
Gallun, A. F. & Sons Corp., Milwaukee, Wis.	Fiscal 1956, 1957, 1960	28,700.53		254,510.79	283,211.32	80,806.91
Gibbs Corp., care of J. C. Van Voorhis, trustee in bankruptcy, Jacksonville, Fla.	1955, 1956, 1957	103,446.43	3,779.61	628,032.96	735,259.00	8,435.73
Great Atlantic & Pacific Tea Co. of America and affiliated companies, New York, N.Y.	Fiscal 1958			121,677.00	121,677.00	3,970.34
Hawkeye-Security Insurance Co., Des Moines, Iowa	1961	26.19		215,554.73	215,580.92	28,659.92
Hoffman Electronics Corp., El Monte, Calif.	1958, 1959, 1961			1,806,707.80	1,806,707.80	38,613.31
Kinsman Transit Co., Cleveland, Ohio	Fiscal 1960, 1961, 1962	846.14		188,313.87	189,160.01	4,629.17
Lavoie Laboratories, Inc., Morganville, N.J.	Fiscal 1953, 1954, 1955	11,834.29		262,401.56	274,235.85	13,992.58
Lyonizing Construction Co., Williamsport, Pa.	Fiscal 1958, 1959, 1960			100,963.80	100,963.80	1,064.96
Macomber, Inc., Canton, Ohio	1960			535,591.82	535,591.82	5,526.45
Milprint, Inc., Milwaukee, Wis.	1958			583,971.51	583,971.51	18,962.94
Minerva Oil Co., St. Louis, Mo.	Fiscal 1957, 1958, 1959	2,344.56		225,609.13	227,953.69	7,378.94
Moore Dry Dock Co., San Francisco, Calif.	1956, 1957, 1958			1,188,381.81	1,188,381.81	75,020.48
Moore, Paul, estate of, Bankers Trust Co and others, executors, New York, N.Y.	Date of death, Dec. 19, 1959			185,681.63	185,681.63	44,367.73

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Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
JANUARY—Continued						
Nelson, Charles, Co., Wilmington, Calif.	1957, 1958, 1959			\$134,275.94	\$134,275.94	\$2,824.79
New Jersey Zinc Co., New York, N.Y.	1951, 1952			882,675.13	882,675.13	473,230.06
Norfolk Southern Ry. Co. and subsidiaries, New York, N.Y.	1936 to 1957, inclusive		\$2,318.94	387,586.60	402,211.40	12,426.00
Owens-Illinois Inter-American Corp., Toledo, Ohio	1958, 1959, 1960	\$12,305.86		425,510.00	425,510.00	117,936.36
Packard Mills, Inc., Webster, Mass.	1957, 1958, 1959		17,588.23	274,988.07	292,576.30	1,607.34
Pioneer Publishing Co., Oak Park, Ill.	Fiscal 1957, 1958, 1959			172,271.78	172,271.78	2,463.13
Rogers Publishing Co., Englewood, Colo.	1956, 1957, 1958			270,203.48	270,203.48	7,267.96
Salem-Brosius, Inc., Carnegie, Pa.	1956, 1957, 1958			590,293.45	590,293.45	8,030.34
Scandia Packaging Machinery Co., North Arlington, N.J.	1957, 1958, 1959		231.26	105,173.00	105,404.26	849.89
Snare, Frederick, Corp., New York, N.Y.	1957, 1958			271,293.81	296,975.60	3,605.85
Sonken-Galamba Corp., Kansas City, Kans.	Fiscal 1955; period Oct. 31, 1956	25,681.79		126,809.13	126,809.13	18,170.18
Tenneco-Broff Corp., New York, N.Y.	Short period May 1-Oct. 31, 1961			1,237,571.74	1,237,571.74	456,309.29
Vanadium Corp. of America, New York, N.Y.	1954, 1955, 1956			220,515.83	220,515.83	1,760.13
Virginia-Carolina Chemical Corp. (Delaware), Richmond, Va.	Fiscal 1958, 1959			519,533.24	534,590.21	5,451.54
Weber Aircraft Corp., Burbank, Calif.	1959, 1960, 1961	15,056.97		139,163.24	139,163.24	72,416.95
Williams, Harrison, estate of, Arthur H. Dean et al., executors, Bayville, N.Y.	Date of death, Nov. 10, 1953					
Yates-American Machine Co., Roscoe, Ill.	Fiscal 1955, 1956, 1959			354,758.32	354,758.32	5,141.92
FEBRUARY						
Alabama By-Products Corp., Birmingham, Ala.	1953 to 1957, inclusive; 1961, 1962		130,297.14	35,575.98	165,873.12	16,721.48
American Business Associates and subsidiary companies, Boston, Mass.	1952 to 1957, inclusive		174,433.48	107,440.39	281,873.87	21,972.56
Amphenol-Borg Electronics Corp., successor to FXR, Inc., Broadview, Ill.	1957, 1958, 1959		7,491.07	584,342.31	591,833.38	12,939.33
Baker Perkins Inc., Saginaw, Mich.	1959, 1960		18.50	167,034.34	168,982.50	4,837.09
Baugh Chemical Co., Baltimore, Md.	Fiscal 1958, 1959	1,933.66		222,493.04	224,493.04	12,955.94
B. & B. Engineering & Supply Co., Inc., Houston, Tex.	Fiscal 1957, 1958, 1959			208,456.72	208,456.72	2,962.38
Blanchard Press, Inc., Garden City, N.Y.	1957, 1958, 1959			222,307.43	222,307.43	4,898.16
Bomac Laboratories, Inc. (Varian Associates, Bomac Division, transferre), Boston, Mass.	1957, 1958; short period Jan. 1, Sept. 30, 1959		11,900.64	536,898.33	548,798.97	11,172.47
Breeze Corp., Inc., Union, N.J.	1957, 1959			169,938.97	169,938.97	1,399.39
Burroughs, J. P. & Sons, Inc., Flint, Mich. (now Saginaw, Mich.)	Fiscal 1955, 1956		30,474.93	127,496.23	157,971.16	3,639.38
Central Lumber Co., Minneapolis, Minn.	1958, 1959		66.63	350,220.40	350,287.03	10,481.63
Cheney Construction Co. (now Norcoast Constructors, Inc.), Seattle, Wash.	Fiscal 1959, 1960, 1961			110,959.33	110,959.33	1,383.18
Christy Corp., Sturgeon Bay, Wis.	Fiscal 1958, 1959			174,814.97	177,519.52	1,218.74
C. M. & M. Gas Products Plant, Inc., Houston, Tex.	Fiscal 1959, 1960	2,704.55		497,180.04	497,180.04	17,294.69
Coro, Inc., and subsidiary companies, Providence, R.I.	1959, 1961			187,286.16	187,286.16	5,023.89
Crown Cotton Mills, Dalton, Ga.	Fiscal 1958, 1959, 1960			292,183.21	292,183.21	3,633.69
Cumie, Gilbert A., estate of, deceased, Midland, Mich.	Date of death, June 5, 1960			287,166.01	287,166.01	83.41

Curtiss Candy Co., Chicago, Ill.	1959	439,225.02	9,289.91
Detroit Harbor Terminals, Inc., Detroit, Mich.	1959, 1960	238,077.33	3,697.69
Ducane Heating Corp., Paterson, N.J.	1958, 1959	172,457.61	2,076.35
Erb Lumber Co., (now Erb-Restrick Lumber Co.), Royal Oak, Mich.	1956, 1957, 1958	114,951.19	3,644.69
Fairbanks, Morse & Co., Chicago, Ill.	1956, 1957	216,325.46	75,167.63
Friden Western Export Corp. (Friden, Inc., successor in interest), San Leandro, Calif.	1953 to 1959, inclusive	239,271.31	239,271.31
Hall Broadcasting Co., Inc., Mortimer W. Hall, transferee, Beverly Hills, Calif.	1958, 1959; period Jan. 1-14, 1964	173,038.81	173,038.81
Hall, William E., estate of PE-11288, C. Harold Taylor & Morgan Guaranty Trust Co. of New York, executors, New York, N.Y.	Fiscal 1962	141,468.84	141,468.84
Holland Furnace Co. and subsidiaries, Holland, Mich.	1961	327,473.11	660,395.28
Hudson Hosiery Co., Charlotte, N.C.	Fiscal 1953, 1954, 1955	139,709.92	139,709.92
INA Corp. (now Lucky Herford Ranch) ³ San Francisco, Calif.	1959, 1960, 1961	330,395.28	2,526.89
Johnston, Robert A., Co., Milwaukee, Wis.	1959, 1960, 1961	310,028.94	310,028.94
Manor Baking Co. (Delaware Corp., Kansas City, Mo.), Dallas, Tex.	1960, 1961	104,708.05	7,639.38
Manufacturers National Bank of Detroit, Detroit, Mich.	1958	834,979.05	26,696.45
Massey-Ferguson, Inc. (formerly Massey-Harris-Ferguson, Inc.), Detroit, Mich.	Fiscal 1953	279,655.46	279,655.46
May Department Stores Co., St. Louis, Mo.	Fiscal 1947, 1950	2,130,585.72	2,130,585.72
National Propane Corp., Garden City, N.Y.	Fiscal 1962	173,330.63	2,288,207.32
Park & 46th Street Corp., New York, N.Y.	1958, 1959	162,105.32	25,987.72
Pittston Co., New York, N.Y.	1960	174,446.87	30,284.98
Ridgeview Hosiery Mill Co., Newton, N.C.	Fiscal 1959, 1960, 1961	174,446.87	41,501.63
Royal School Laboratories, Inc., Ashland, Va.	1960, 1962	120,769.46	120,769.46
Ryan Construction Co. (formerly Ryan Construction Co., Inc.) ² Evansville, Ind.	Fiscal 1957, 1958, 1961	200,762.63	1,729.99
St. Paul Dry Goods, Inc. (by September 1963 name changed from the Emporium of St. Paul, Inc.), St. Paul, Minn.	Fiscal 1961, 1962; period July 29, 1962 to Jan. 26, 1963	788,662.00	15,071.00
Schuster, Ed., & Co., Inc. (now Stessa, Inc.), Milwaukee, Wis.	Fiscal 1960, 1961	242,958.00	4,131.35
Texize Chemicals, Inc., Greenville, S.C.	Fiscal 1957, 1958	319,457.64	5,264.48
Tyler, R. B., Co., Louisville, Ky.	Fiscal 1959, 1960	158,866.83	3,464.60
Union Hardware & Metal Co. (later Union East Side Industrial Lands, Inc., now Pacific Seaboard Land Co.), Los Angeles, Calif.	1957, 1958, 1959	661,726.58	1,740.43
Ventoura Corp., Elwood, Ind.	1957, 1958, 1959	143,349.64	818.71
Wacker-Wabash Corp., Chicago, Ill.	Fiscal 1960, 1961	130,108.31	1,505.78
Weyerhaeuser Steamship Co. (transferee, Weyerhaeuser Co.), Tacoma, Wash.	1958	111,889.23	22,075.90
Wilson Sporting Goods Co., River Grove, Ill.	52 to 53-week year, Oct. 31, 1962	135,863.10	135,863.10

MARCH

Affiliated F. M. Insurance Co., Providence, R. I.	1959, 1961	110,867.94	131,296.68
Allied Products Corp., Chicago, Ill. (formerly Detroit, Mich.)	1955	894,717.20	1,361.10
American Spouting Sales Corp., Akron, Ohio	Fiscal 1961, 1962	125,542.55	28,165.21
Automobile Club of Michigan, Detroit, Mich.	1958, 1959, 1960	342,362.83	11,213.23
Bank of the Commonwealth, Detroit, Mich.	1959	578,665.53	9,631.21
Critter Boats, Inc., Dundalk, Md.	1958, 1959	198,870.17	51,624.04
Czarnikow-Rionda Co., New York, N.Y.	1956	465,906.15	14,666.47
Doughterty, Albert L. & Charlotte K., Paoli, Ind.	1957	159,001.94	3,143.01

² Case withdrawn by Internal Revenue Service following criticism by the staff.³ Returned to Internal Revenue Service due to lack of jurisdiction under sec. 6405.

SECTION 1.—REFUNDS AND CREDITS REPORTED TO THE JOINT COMMITTEE ON INTERNAL REVENUE TAXATION DURING THE FISCAL YEAR ENDED JUNE 30, 1965, BY THE COMMISSIONER OF INTERNAL REVENUE, UNDER THE PROVISIONS OF SEC. 6405 OF THE INTERNAL REVENUE CODE—Continued

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1965						
MARCH—Continued						
Frank Foundries Corp., Davenport, Iowa	1958, 1959, 1960		\$130,005.84	\$7,100.16	\$137,105.00	\$65.84
General Air Conditioning Corp. (now W. H. L. Corp.), Los Angeles, Calif.	Fiscal 1953, 1959, 1960			184,044.18	262,333.00	167.97
Glesener Co., Inc., A. J., Brisbane, Calif.	Period July 1-Dec. 31, 1959; calendar years 1960, 1961.	\$74,777.18	3,551.64	109,157.47	103,157.47	1,637.36
Goetze, Albert F., Inc., Baltimore, Md.	1958, 1959					
Goodfellow Bros., Inc., Waukegan, Wash.	1959			239,871.00	239,871.00	3,040.56
Haas & Haynie Corp., San Francisco, Calif.	Period May 31-Dec. 31, 1955; calendar years 1956, 1957.	51,243.09		175,059.16	175,059.16	1,750.59
Hecia Mining Co., Wallace, Idaho	1959, 1960, 1961		99,787.93	107,215.89	158,458.89	3,173.87
Hill Hubbell Co., Cleveland Heights, Ohio	1960			573,325.26	673,113.19	12,520.64
Jordan Mills, Inc. (now Jordan Co.), Columbus, Ga.	Fiscal 1960			133,323.00	133,323.00	2,041.75
Julian, Inc., James, Wilmington, Del.	Fiscal 1958			110,685.46	110,685.46	2,137.91
Klikis, B.A., estate of, deceased, Dorothy L. Klikis, executrix, Portland, Oreg.	Date of death, Jan. 5, 1959			171,892.84	171,892.84	1,860.20
Knox Glass, Inc., Knox, Pa.	Fiscal 1958, 1959			152,361.73	152,361.73	17,077.26
Levitt & Sons, Inc., Willingboro, N.J.	Fiscal 1958, 1959, 1960			1,469,150.13	1,469,150.13	18,281.11
Magnet Mills, Inc. (now Kinco, Ind.), Clinton, Tenn.	1959, 1960, 1961			703,912.40	703,912.40	13,682.90
Mark & Co., Clayton, Evanston, Ill.	1958, 1959, 1960			609,060.50	609,060.50	11,888.11
Mason & Hanger Co. (now Mason & Hanger-Silas Mason Co., Inc.), Lexington, Ky.	1954, 1955			499,652.90	499,652.90	8,736.43
Miller Mercantile Co., Portland, Oreg.	1958, 1959, 1962		12,746.89	180,515.34	180,515.34	5,284.40
Mohr & Sons, John, Chicago, Ill.	1959, 1960, 1961	17,776.89		228,361.82	241,108.71	5,821.66
National Bankers Life Insurance Co., Dallas, Tex.	1960, 1961, 1962			371,930.60	371,930.60	67,501.35
National Steel & Shipbuilding Corp. (now Nascso Marine Co., by January 1960 name changed), San Diego, Calif.	1951, 1952, 1953, 1956, 1957	38,062.81	153,856.63	797,956.31	989,875.75	84,034.29
North American Cement Corp. (name changed to N.A.C. Corp. in 1961)	1958			182,382.03	182,382.03	4,979.28
Marquette Cement Manufacturing Co., successor, Chicago, Ill.	1955 to 1958, inclusive; period Jan. 1-June 30, 1959; fiscal 1960.		120,888.71	50,067.06	170,955.77	21,557.29
North Penn Gas Co., Port Allegany, Pa.	Fiscal 1957, 1958	8,893.59		432,487.02	441,380.61	7,764.56
Official Films, Inc., and subsidiaries, Ridgely, N.J.	Fiscal 1955, 1957, 1961	69,393.97	60,658.48	134,640.57	284,693.02	8,002.81
O'Neil Construction Co., W. E., Chicago, Ill.	1957, 1959			330,322.41	330,322.41	13,820.77
Pacific Far East Line, Inc., San Francisco, Calif.	52- to 53-week years, ended 1959, 1960, 1961.			129,480.95	129,480.95	2,221.67
Penn State Mills, Inc., Allentown, Pa.	1955, 1956, 1957			1,829,169.78	1,829,169.78	40,492.30
Plymouth Oil Co., Pittsburgh, Pa.	Period Nov. 20, 1958, to Oct. 31, 1959, fiscal 1960, 1962.		115,283.00	218,691.95	33,974.95	2,947.72
Pollack Construction Corp., Sheldon L., Los Angeles, Calif.	1959		179,689.84	32,749.05	212,438.89	17,952.19
Reimer, John J. and Oneda D., Gettysburg, Pa.	Fiscal 1960, 1961			159,342.16	1,986.32	1,986.32
Resistance Welder Corp., Bay City, Mich.	Fiscal 1958, 1959		193,973.17	439,887.83	633,861.00	9,030.38
Snively Groves, Inc., Winter Haven, Fla.						

Spaulding Fibre Co., Inc., Tonawanda, N.Y.	1962	142,474.66	142,474.66	15,719.05
Standard Insurance Co., Springfield, Mass.	1957, 1959	125,105.31	4,872.25	
Standard Ultramarine & Color Co., Huntington, W. Va.	1959	210,263.82	7,116.17	
Technology Instrument Corp., Acton, Mass.	Period Jan. 1-June 30, 1958, fiscal 1959, 1960.	134,906.12	134,906.12	7,807.59
Townsend, Inc., Millsboro, Del.	Fiscal 1960, 1961	142,432.46	339,687.70	1,764.44
Wallace Process Piping Co., Inc., Norfolk, Va.	Fiscal 1957, 1958, 1959	16,804.48	159,864.48	
Western Machinery Co., San Francisco, Calif.	1958, 1959	143,060.00	1,018,125.55	17,310.98
APRIL				
American Pulley Co. (now Universal American Corp. by merger), New York, N.Y.	Fiscal 1955 to 1957, inclusive.	56,392.93	596,583.96	9,686.23
Art Color Printing Co., Dunellen, N.J.	Fiscal 1959, 1960		307,179.50	8,828.53
Attwood Corp., Grand Rapids, Mich.	Fiscal 1958, 1959, 1960		242,627.90	4,338.65
Bate Lumber Co. of Oregon (now Bate Plywood Co., Inc.) Portland, Oreg. (now Englewood, N.J.)	1957, 1958		354,969.61	9,806.32
Bell Electronic Corp., Gardena, Calif.	Fiscal 1960		172,139.75	3,034.85
Bingham, W. Co., Toledo, Ohio	1958, 1959		162,376.07	5,378.42
Camden Trust Co., Camden, N.J.	1956, 1957, 1960	237,750.70	237,750.70	7,176.50
Cassey, John F. Co., Pittsburgh, Pa.	1958		163,106.00	1,030.02
Century-America Corp., Chicago Heights, Ill.	1958, 1959	91,990.28	332,289.40	424,279.68
Colorado Interstate Gas Co. and subsidiary, Colorado Springs, Colo.	1958		683,000.00	10,865.53
Consolidated Freightways, Inc., and subsidiaries, Menlo Park, Calif.	1957 to 1959, inclusive.		683,000.00	256,237.27
Courtauld North America, Inc. (formerly Courtaulds, Inc.), Mobile, Ala.	52 to 53-week year, Jan. 30, 1960	416,661.67	538,190.00	7,062.83
Delaware & Hudson Co. and affiliated corporations, New York, N.Y.	1953, 1956		408,930.47	17,522.93
Dole Corp., Honolulu, Hawaii	Short period, June 1, 1961, to Apr. 30, 1962.		166,831.40	85,161.16
Drilling Specialties Co., Bartlesville, Okla.	1956, 1957		729,801.96	22,253.96
Ellenor, M. F. and Faye H., Ormond Beach, Fla.	1948		484,612.07	17,406.27
Erie Forge & Steel Corp., Erie, Pa.	Fiscal 1958, 1959, 1960	127,947.42	127,947.42	
Fed-Mart of Houston, Inc., Houston, Tex.	Fiscal 1960	52,941.93	1,427,863.06	12,515.30
Fortio, N. Co., Inc., Seattle, Wash.	Fiscal 1958, 1959		182,943.28	4,267.61
Flick-Ready Corp., Bensenville, Ill.	Fiscal 1959		305,040.24	2,577.61
Fox River Paper Corp. (now Odyssey Corp.), Appleton, Wis.	Fiscal 1958, 1959, 1960		179,259.70	3,160.37
Globe Roofing Products Co., Inc., Chicago, Ill.	1956, 1957		510,639.14	7,288.85
Good Deal Supermarkets, Inc., and subsidiaries, Elizabeth, N.J.	Fiscal 1958, 1959, 1960	464.19	187,315.44	2,425.62
Hoffman, Agnes Q., restricted Quapaw Indian (deceased), area director, Bureau of Indian Affairs, Muskogee, Okla.	1941, 1943	74,379.52	102,148.98	3,767.90
Holderman, V. N., & Sons, Inc., Columbus, Ohio.	Fiscal 1959, 1960		338,627.19	431,677.16
Hopkins, Mark, Inc. (now California-Mason Realty Co.), San Francisco, Calif.	1959		176,196.26	3,713.88
Hubco, Inc. (formerly Hubbard Spool Co., Inc.), Fort Wayne, Ind.	1952-1955; period Jan. 1-Sept. 30, 1956, fiscal 1957, 1959.	2,617.10	136,254.04	3,038.65
Hunzinger Construction Co., Milwaukee, Wis.	1957		185,700.17	5,196.73
HZM Co. (formerly Heiron-Zimmers Moulding Co.), Grosse Pointe Shores, Mich.	Fiscal 1956, 1957		203,594.07	3,254.72
Ingersoll Milling Machine Co., Rockford, Ill.	Fiscal 1958		436,124.82	11,548.35
Irvine, Myford P., estate of Gloria W. Irvine, executrix, Los Angeles, Calif.	1959, 1960		457,370.41	5,475.91
Kempner, H., Colton Co., Galveston, Tex.	1960, 1961	10.64	131,383.23	28,658.87
Kurz & Root Co., Appleton, Wis.	Fiscal 1958 to 1960, inclusive	7.82	240,715.44	35,774.25
Los Angeles Biltmore Hotel Co., Los Angeles, Calif.	Fiscal 1957 to 1959, inclusive		278,589.43	8,449.27
Manitowoc Company, Inc., Manitowoc, Wis.	Fiscal 1962		206,282.00	2,983.37
			107,485.72	16,134.25

SECTION I.—REFUNDS AND CREDITS REPORTED TO THE JOINT COMMITTEE ON INTERNAL REVENUE TAXATION DURING THE FISCAL YEAR ENDED JUNE 30, 1965, BY THE COMMISSIONER OF INTERNAL REVENUE, UNDER THE PROVISIONS OF SEC. 6405 OF THE INTERNAL REVENUE CODE—Continued

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1965						
APRIL—Continued						
Minerals & Chemicals Corp. of America, Menlo Park, N.J.	1955 to 1957, inclusive	-----	\$30,454.01	\$399,355.74	\$429,809.75	\$76,490.17
New York Dock Co., Dumlil International, Inc., successor, Ravenna, Ohio	1954, 1955	-----	-----	795,118.93	1,546,695.08	39,701.48
Northern States Power Co. (Minnesota) and affiliated corporations, Minneapolis, Minn.	1954 to 1958, inclusive	\$751,576.15	-----	352,482.90	352,482.90	101,973.04
Package Machinery Co., East Longmeadow, Mass.	1958, 1959	-----	-----	407,828.26	407,828.26	5,285.00
Phacostron Instrument & Electronic Co., South Pasadena, Calif.	Fiscal 1958 to 1960, inclusive	67,442.89	61,177.75	82,374.36	210,995.00	1,316.86
Phoenix Steel Corp. (by May 1959 name changed from Barium Steel Corp.)	1944, 1945, 1950, 1951, 1953, 1955 to 1957, inclusive, 1959.	2,186,262.81	1,766,261.87	5,870,993.11	9,823,517.79	146,217.94
and subsidiaries and also as transferee of Globe Forge, Inc., Claymont, Del.	-----	-----	-----	-----	-----	-----
Pitcairn, Harold F., estate of, deceased, Jenkintown, Pa.	Fiscal 1962	-----	31,445.89	160,249.66	191,695.55	28,649.57
Plast-I-Line, Inc., Harry W. Brooks, Ralph P. Brooks, and Bruce M. Edwards, trustees, Knoxville, Tenn.	1959, 1960	-----	-----	161,815.54	161,815.54	2,362.94
Public Life Insurance Co., transferor, American Investment Co., transferor, St. Louis, Mo.	1957, 1958, 1961	-----	80,347.78	142,994.92	223,342.70	41,528.73
Queensdale Realty, Inc., New York, N.Y.	Fiscal 1949, 1950 to 1954, inclusive; short period, Aug. 1-Oct. 31, 1951.	-----	-----	148,237.85	148,237.85	44,544.46
Reliable Packing Co., Chicago, Ill.	52- to 53-week year, 1957, 1958, 1962	-----	9,950.38	206,372.06	216,322.44	7,053.61
Republic Insurance Co., Dallas, Tex.	1958 to 1960, inclusive	-----	-----	2,589,111.05	2,589,111.05	52,595.67
Roberts, Co., Sanford, N.C.	52- to 53-week year, 1955, 1956	-----	59,504.38	158,481.45	217,985.83	3,168.09
Seiberling Rubber Co., Barborton, Ohio	1958, 1959	-----	-----	1,770,391.19	1,770,391.19	26,666.91
Southern Bakers Co., Atlanta, Ga.	1959	-----	19,305.69	621,717.67	641,023.36	11,661.16
Southern-Tex Corp., Houston, Tex.	1957 to 1959, inclusive	-----	-----	116,888.86	116,888.86	3,529.91
Stubnitz Greene Corp., Adrian, Mich.	Short period, Jan. 1-Aug. 31, 1955, fiscal 1956.	-----	24.21	418,756.93	418,756.93	14,352.46
Triangle Conduit & Cable Co., Inc., New Brunswick, N.J.	1959, 1960	-----	-----	2,639,987.57	2,639,987.57	70,339.39
Union Bag & Paper Corp. (now Union Bag-Camp Paper Corp.), New York, N.Y.	1952, 1953	-----	-----	324,323.66	324,323.66	177,289.53
Woodruff & Edwards, Inc. (now Huffards, Inc.), Elgin, Ill.	52- to 53-week years, 1957, 1958, 1959	-----	-----	338,647.41	338,647.41	9,781.33
MAY						
Abundavita Corp. of America, El Monte, Calif.	Fiscal 1957	-----	-----	156,931.54	156,931.54	4,267.05
Adams Engineering Co., Inc., Ojus, Fla.	Fiscal 1956 to 1958, inclusive	-----	176,791.85	1,033,398.15	1,210,190.00	33,958.36
Allyn, A. C., & Co., Inc., John W. Allyn, trustee under liquidating trust agreement, Chicago, Ill.	1957, 1958	-----	-----	165,932.05	165,932.05	37,422.43
Aluminum Extrusion Co., Los Angeles, Calif.	Fiscal 1958, 1960	-----	-----	217,938.16	217,938.16	4,646.08
Beth-Elkorn Corp., Bethlehem, Pa.	1957, 1958	-----	-----	243,046.00	243,046.00	12,192.25
Black & Decker Manufacturing Co., Towson, Md.	Fiscal 1961, 1962	-----	125,795.50	125,795.50	125,795.50	2,024.92
Bradley Producing Corp., Wellsville, N.Y.	1961	-----	178.65	140,075.05	140,253.70	20,454.60

Brinson-Allen Construction Co. (now J. W. Allen Construction Co.), Lakeland, Fla.	Period December 27, 1955, to September 30, 1956; fiscal 1957, 1958, 1960.	137,429.23	154,936.85	292,366.08	8,938.59
Cordell Construction Co., Winchester, Ky.	1959.	234,391.86	234,391.86	234,391.86	4,880.49
Columbia Mating Co., Chicago, Ill.	Fiscal 1958, 1959.	179,781.00	179,781.00	179,781.00	2,139.86
Daroff, H., & Sons, Inc., Philadelphia, Pa.	Period July 1-December 31, 1961.	169,078.99	169,078.99	169,078.99	26,346.21
Dearborn Tool & Die Co., Dearborn, Mich.	Fiscal 1957, 1960.	132,073.51	132,073.51	132,073.51	1,392.90
Devenco, Inc., New York, N.Y.	Fiscal 1959, 1960.	277,410.72	277,410.72	277,410.72	5,122.16
Durham Manufacturing Corp. (now Durco Corp.), Muncie, Ind.	1958, 1959.	192,844.35	192,844.35	192,844.35	2,553.40
Fago Bros. Contracting Co., Inc. (Tonawanda, N.Y.)	Fiscal 1960, 1961.	149,097.87	149,097.87	149,097.87	12,747.13
Flight Refueling, Inc., Baltimore, Md.	Fiscal 1958.	128,587.53	128,587.53	128,587.53	1,129.10
Florence Pipe Foundry & Machine Co. (now R. D. Wood Co.), Philadelphia, Pa.	1958 to 1960, inclusive; short period Jan. 1-Sept. 30, 1962.	815,735.11	815,735.11	815,735.11	16,656.68
Fruehauf Trailer Finance Co., Detroit, Mich.	1956, 1957.	854,857.92	854,857.92	854,857.92	405,390.75
Grasselli, Helen L., estate of, Lloyd J. Long, executor, Sunland, Calif.	Date of death, Dec. 16, 1959.	151,039.82	233,126.96	233,126.96	27,116.18
Halvorson, H., Inc., Spokane, Wash.	Fiscal 1959, 1960, 1961, 1963.	188,278.35	188,278.35	188,278.35	3,009.88
Hardman, L. W. and Genevieve, Orlando, Fla.	1948 to 1954, inclusive.	222,544.41	222,544.41	222,544.41	76,707.53
Harney, Chas. O., Inc., San Francisco, Calif.	Fiscal 1957 to 1959, inclusive.	540,152.32	540,152.32	540,152.32	17,601.55
Hersey-Sparling Meier Co., Dedham, Mass.	1960, 1962.	213,851.68	213,851.68	213,851.68	50,788.16
Industrial Indemnity Co., San Francisco, Calif.	1960, 1961.	296,971.34	296,971.34	296,971.34	4,845.10
Jefferson, Travis, Inc., Brooklyn, N.Y.	Fiscal 1958.	112,293.58	112,293.58	112,293.58	3,710.42
La Fera Contracting Co., Newark, N.J.	Fiscal 1957 to 1959, inclusive.	152,875.17	152,875.17	152,875.17	2,721.67
Merritt-Chapman & Scott Corp., New York, N.Y.	1952 to 1954, inclusive; 1957 to 1959, inclusive.	9,650,915.08	13,426,450.80	13,426,450.80	289,303.91
Milwaukee Co., Milwaukee, Wis.	Fiscal 1960, 1961.	111,363.17	111,363.17	111,363.17	507.21
Nichols Wire & Aluminum Co. (now Nichols Securities Corp., Kansas City, Mo.), Davenport, Iowa.	1957 to 1959, inclusive.	297,659.36	297,659.36	297,659.36	4,776.10
Nutrilite Products, Inc., Buena Park, Calif.	1954 to 1958, inclusive.	443,697.63	586,227.04	586,227.04	6,986.36
Pittsburgh & Lake Erie RR Co., Pittsburgh, Pa.	1956 to 1959, inclusive.	626,854.58	690,429.69	690,429.69	273,793.65
Rubber Fabricators, Inc., Grantsville, W. Va.	Fiscal 1960 to 1962, inclusive.	181,087.30	181,087.30	181,087.30	2,228.18
Savin Construction Corp., New York, N.Y.	1955, 1956.	1,648,360.51	1,648,360.51	1,648,360.51	83,115.65
Schuck & Co., Inc., Sunnyvale, Calif.	Fiscal 1959, 1961.	220,946.54	220,946.54	220,946.54	4,250.80
Seatrail Lines, Inc., Edgewater, N.J.	1956 to 1958, inclusive.	1,004,856.04	1,053,866.38	1,053,866.38	52,268.62
Southern Maid Paper Co., Jacksonville, Fla.	52- to 53-week year, 1960, 1961.	141,268.55	141,268.55	141,268.55	4,205.15
Southwestern Porcelain Steel Corp., Sand Springs, Okla.	Fiscal 1960.	102,790.70	102,790.70	102,790.70	1,575.65
Standard Coil Products Co., Inc. (now Standard Kollman Industries, Inc.), Melrose Park, Ill.	1954.	1,136,989.38	1,157,329.38	1,157,329.38	4,485.66
Taylor & Gaskin, Inc., Detroit, Mich.	Fiscal 1957, 1959.	430,462.33	430,462.33	430,462.33	16,501.13
Timken Roller Bearing Co., Canton, Ohio.	1951 to 1954, inclusive.	731,858.61	731,858.61	731,858.61	210,263.98
Unit Rig & Equipment Co., Tulsa, Okla.	Fiscal 1958 to 1960, inclusive.	149,857.21	149,857.21	149,857.21	3,588.37
Vickers Petroleum Co., Inc., Wichita, Kans.	1954 to 1957, inclusive.	141,804.22	11,863.27	11,863.27	10,548.28
Wagner Castings Co. (successor to Wagner Malleable Iron Co.), Decatur, Ill.	Fiscal 1955, 1956, 1959, 1960.	375,881.16	375,881.16	375,881.16	8,115.47
Wendling Investment Corp. (formerly Warren Wire Co.) Pownal, Vt.	1961; period Jan. 1-May 31, 1962.	126,730.98	126,730.98	126,730.98	1,808.96
Worldwide Surveys, Inc., Philadelphia, Pa.	Fiscal 1954, 1955, 1957, 1958, 1960, 1962.	278,174.89	293,669.54	293,669.54	1,748.71

SECTION I.—REFUNDS AND CREDITS REPORTED TO THE JOINT COMMITTEE ON INTERNAL REVENUE TAXATION DURING THE FISCAL YEAR ENDED JUNE 30, 1965, BY THE COMMISSIONER OF INTERNAL REVENUE, UNDER THE PROVISIONS OF SEC. 6405 OF THE INTERNAL REVENUE CODE—Continued

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1965						
JUNE						
Adam, Meldrum & Anderson Co., Inc., Buffalo, N.Y.	Fiscal 1960			\$153,393.38	\$153,393.38	\$23,488.10
Atchison, Topeka & Santa Fe Ry. Co. and affiliated companies, Chicago, Ill.	1956		\$1,178,425.96	488,130.31	1,666,556.27	345,541.42
Atco Investment, Inc., and subsidiaries, St. Louis, Mo.	1958, 1959, 1962		8,606.37	155,952.08	154,558.45	3,454.37
Birmingham Realty Co., Birmingham, Ala.	Fiscal 1962, 1963, 1964		10.52	151,073.82	181,084.34	18,366.11
Blandin Paper Co., Grand Rapids, Minn.	1962			174,309.70	174,309.70	16,260.95
Boeing Co., as successor of Boeing Aircraft Co., Seattle, Wash.	1945			550,000.00	550,000.00	375,923.98
Bristol Steel & Iron Works, Inc., Bristol, Va.	Fiscal 1960, 1962		72,174.72	47,038.66	119,213.38	8,694.98
Buy & Save Market, Arden Farms Co., successor by merger to Mayfair Buy & Save Market, Arden Farms Co., successor by merger to Buy & Save Market, Los Angeles, Calif.	Fiscal 1956 to 1959, inclusive		14,632.68	202,740.61	217,373.29	4,781.94
Canton Cotton Mills, Canton, Ga.	1960, 1961			642,078.35	642,078.35	10,988.23
Cerro de Pasco Corp. (now Cerro Corp.), New York, N.Y.	1950, 1951			4,695,763.14	4,695,763.14	996,143.23
Cimarron Insurance Co., Inc., and subsidiary, Cimarron, Kans.	1959, 1960		184.43	334,124.13	334,308.56	5,525.56
Consolidated Edison Co. of New York, Inc., and its affiliated company, New York, N.Y.	1956, 1957			5,003,179.70	5,003,179.70	2,322,352.72
Credit Industrial Corp., estate of, bankrupt; Milton S. Gould, I. Alan Harris, and Henry Landan, trustees, New York, N.Y.	Fiscal 1960, 1961, 1962		12,006.56	174,972.48	186,979.04	20,019.97
Cuban Telephone Co., New York, N.Y.	Period May 24-Dec. 31, 1957			364,588.24	364,588.24	99,517.60
Delta Tank Manufacturing Co., Inc., Baton Rouge, La.	1955, 1959		72.83	507,247.70	507,320.53	17,376.20
Disneyland, Inc. (now Walt Disney Productions), Burbank, Calif.	52- to 53-week years, Sept. 30, 1958, Sept. 30, 1959		906,762.69	548,230.48	1,454,993.17	5,541.95
Douglas Aircraft Co., Inc., Santa Monica, Calif.	Fiscal 1951, 1952			750,000.00	750,000.00	546,472.60
Dura-Bond Bearing Co., Palo Alto, Calif.	Fiscal 1959, 1960			126,578.00	126,578.00	3,964.07
Emporium Capwell Co., San Francisco, Calif.	Fiscal 1955 to 1962, inclusive	\$365,573.08	29,707.58	1,121,208.58	1,516,489.24	284,732.07
Esgro, Inc., Los Angeles, Calif.	Fiscal 1964	28,673.70	213,594.98		242,268.68	374.97
(1) Farmers Insurance Exchange, (2) Fire Insurance Exchange, (3) Truck Insurance Exchange, Los Angeles, Calif.	1963			3,897,970.65	3,897,970.65	299,316.34
Fehrs Rental Co., Omaha, Nebr.	Fiscal 1957, 1958, 1959		12,182.12	227,051.11	239,233.23	7,520.67
Ford Motor Co., Dearborn, Mich.	1953, 1954, 1955		54,660,852.60		54,660,852.60	
Fort Pitt Bridge Works, Butler, Pa.	1959			196,837.63	195,837.63	3,376.24
General Gas Corp., Baton Rouge, La.	1954, 1955, 1957, 1959		314,960.15	238,043.43	553,003.58	150,260.80
Gordons Transports, Inc., Memphis, Tenn.	1957			140,053.75	140,053.75	1,445.87
Greenwood Mills, Greenwood, S.C.	52- to 53-week years, Jan. 2, 1960, Dec. 31, 1960			192,856.40	192,856.40	51,930.99
Hambro Automotive Corp. (now Hambro Distributors, Inc.), Compton, Calif.	Fiscal 1959, 1962		164,850.33	542,987.64	707,837.97	17,717.76
Keystone Box Co., Pittsburgh, Pa.	1959, 1960			207,450.55	207,450.55	3,140.41
Little Family Trust u/d dated Oct. 22, 1937 (formerly Royal Little Trust), Providence, R.I.	1960			157,119.24	157,119.24	15,003.81

Lummus Co., New York, N.Y.	1956	210,397.35	210,397.35	7,280.32
Marquardt Corp., Van Nuys, Calif.	1955, 1961	270,848.28	308,667.00	58,125.93
Massey Coal Co., Inc., A. T., and subsidiaries, Richmond, Va.	1958, 1959	542,577.68	542,577.68	13,697.11
May & Gannon, Inc., Boston, Mass.	1959	113,507.10	113,507.10	2,169.07
Milliken & Farwell, Inc., New Orleans, La.	Fiscal 1961, 1962	126,027.47	126,027.47	15,369.18
Omar Mining Co., care of A. T. Massey Coal Co., Inc., Richmond, Va.	1957	171,426.01	171,426.01	5,255.50
Pennsylvania Manufacturers' Association Casualty Insurance Co. (now Pennsylvania Manufacturers' Association Insurance Co.), Philadelphia, Pa.	1954, 1955, 1957	1,052,641.28	1,056,100.47	442,932.91
Pittsburgh Athletic Co., Inc., and subsidiaries, Pittsburgh, Pa.	Fiscal 1959, 1960; period Oct 1-31, 1960	200,319.23	200,319.23	2,839.80
Powers-Thompson Construction Co., Joliet, Ill.	1959, 1960, 1961	325,185.22	326,516.60	44,498.05
Precise Metal Products, Inc., Saugus, Mass.	Fiscal 1961	128,745.00	128,745.00	3,188.64
Raymond Bag Corp., Albemarle Paper Manufacturing Co., transferee, Richmond, Va.	Fiscal 1960, 1961	173,990.75	173,990.75	8,174.18
Richmond Fredericksburg & Potomac RR. Co., Richmond, Va.	1955 to 1958, inclusive	204,649.68	204,649.68	79,865.25
St. Louis-San Francisco Ry. Co. and affiliated companies, St. Louis, Mo.	1959 to 1962, inclusive	904,603.43	996,123.59	46,644.81
Shellrock Corp., New York, N.Y.	Period Jan. 1-Aug. 31, 1956; fiscal 1957	207,163.16	208,188.58	2,382.20
Spartan Aircraft Co., Tulsa, Okla.	1955, 1956, 1957	1,292,879.18	1,292,879.18	50,060.53
Time, Inc. (New York), New York, N.Y.	1951, 1954, 1955	202,671.23	202,671.23	53,874.56
Weisbart, S., & Co., Denver, Colo.	Fiscal 1956, 1957	192,881.46	192,881.46	8,580.99
Williams Electronic Manufacturing Corp., Chicago, Ill.	Fiscal 1958, 1959, 1960, 1962	211,512.64	256,264.21	21,121.97
Woodside Mills, Greenville, S.C.	Fiscal 1962	204,861.23	204,861.23	
Grand total		10,985,927.67	77,092,697.73	334,495,383.62
				90,180,432.78

SECTION II. GENERAL SURVEY OF REFUNDS AND CREDITS, FISCAL YEAR ENDED JUNE 30, 1965

The statistics in regard to refunds and credits submitted to the joint committee by the Secretary or his delegate during the fiscal year ended June 30, 1965, appear as follows:

*Recapitulation of abatements, credits, and refund allowances from July 1, 1964, to
June 30, 1965*

Composed of—	
Refunds.....	\$246, 416, 758. 22
Credits.....	77, 092, 697. 73
Abatements.....	10, 985, 927. 67
Total.....	334, 495, 383. 62
Interest on refunds and credits reported and allowed during the fiscal year ended June 30, 1965.....	90, 180, 432. 78
Total abatements, credits, refunds, and interest allowed....	424, 675, 816. 40

A comparison of the refunds and credits allowed in the fiscal year 1965 with those allowed in previous years, and the percentage of increase or decrease from year to year is shown in the following table:

Year	Refunds	Credits	Total	Percent (increase or decrease)
1928 (7-month period, June 1-Dec. 31).....	\$53, 735, 064	\$17, 944, 683	\$71, 679, 747	-----
1929 (calendar year).....	38, 203, 522	15, 969, 125	54, 172, 647	-----
1930 (calendar year).....	27, 174, 872	27, 677, 259	54, 852, 131	+1. 24
1931 (calendar year).....	15, 773, 240	9, 962, 580	25, 735, 820	-53. 08
1932 (calendar year).....	12, 412, 885	10, 500, 287	22, 913, 172	-10. 97
1933 (calendar year).....	7, 315, 708	8, 695, 973	16, 011, 681	-30. 12
1934 (calendar year).....	4, 759, 407	4, 194, 599	8, 954, 006	-44. 08
1935 (calendar year).....	2, 314, 495	11, 083, 172	13, 397, 667	+33. 17
1936 (calendar year).....	601, 517	3, 897, 616	4, 499, 133	-66. 42
1937 (calendar year).....	1, 683, 026	2, 026, 789	3, 709, 815	-17. 54
1938 (calendar year).....	3, 059, 205	4, 156, 014	7, 215, 219	+48. 58
1939 (6-month period, Jan. 1-June 30).....	4, 437, 825	1, 388, 973	5, 826, 798	-----
1940 (fiscal year).....	8, 281, 501	3, 113, 379	11, 394, 880	-----
1941 (fiscal year).....	9, 498, 039	5, 091, 983	14, 590, 022	+21. 90
1942 (fiscal year).....	9, 917, 250	2, 501, 462	12, 418, 712	-14. 88
1943 (fiscal year).....	5, 846, 266	2, 481, 108	8, 327, 374	-32. 94
1944 (fiscal year).....	10, 384, 707	3, 893, 412	14, 278, 119	+71. 46
1945 (fiscal year).....	11, 465, 524	13, 618, 638	25, 084, 162	+75. 68
1946 (fiscal year).....	23, 388, 127	12, 094, 521	35, 482, 648	+41. 45
1947 (fiscal year).....	39, 371, 821	25, 201, 607	64, 573, 428	+81. 98
1948 (fiscal year).....	94, 533, 359	41, 870, 083	136, 403, 442	+111. 00
1949 (fiscal year).....	148, 932, 036	99, 587, 625	248, 519, 661	+82. 19
1950 (fiscal year).....	155, 697, 097	60, 225, 254	215, 922, 351	-13. 10
1951 (fiscal year).....	459, 281, 389	239, 282, 297	698, 563, 686	+223. 62
1952 (fiscal year).....	205, 133, 336	125, 698, 227	330, 831, 563	-52. 64
1953 (fiscal year).....	166, 094, 169	165, 429, 783	331, 523, 952	+ . 21
1954 (fiscal year).....	228, 232, 084	119, 128, 821	347, 360, 905	+4. 77
1955 (fiscal year).....	281, 900, 090	231, 936, 608	513, 836, 698	+47. 83
1956 (fiscal year).....	96, 697, 521	39, 057, 741	135, 755, 262	-282. 18
1957 (fiscal year).....	154, 532, 403	69, 508, 075	224, 040, 478	+65. 00
1958 (fiscal year).....	144, 922, 595	74, 983, 638	219, 906, 193	-1. 08
1959 (fiscal year).....	271, 907, 684	73, 821, 006	345, 728, 691	+36. 4
1960 (fiscal year).....	269, 466, 186	39, 419, 971	308, 886, 158	-10. 6
1961 (fiscal year).....	304, 008, 750	50, 244, 190	354, 252, 940	+6. 8
1962 (fiscal year).....	203, 340, 230	20, 913, 432	224, 253, 662	-36. 97
1963 (fiscal year).....	261, 490, 760	74, 634, 856	336, 125, 616	+49. 8
1964 (fiscal year).....	263, 340, 409	33, 719, 175	297, 059, 584	-11. 6
1965 (fiscal year).....	246, 416, 758	77, 092, 697	323, 509, 455	+8. 9