JOINT COMMITTEE ON TAXATION
October 11, 2011
JCX-52-11

ESTIMATED REVENUE EFFECTS OF H.R. 674,
TO AMEND THE INTERNAL REVENUE CODE OF 1986 TO REPEAL THE IMPOSITION OF THREE-PERCENT WITHHOLDING ON CERTAIN PAYMENTS MADE TO VENDORS BY GOVERNMENT ENTITIES,
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON OCTOBER 13, 2011

Fiscal Years 2012 - 2021

[Millions of Dollars]

Provision	Effective	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012-16	2012-21
Repeal of Imposition of Three-Percent Withholding on Certain Payments Made to Vendors by Government Entities	pma 12/31/11	---	-6,065	-546	-576	-600	-627	-653	-681	-709	-738	-7,786	-11,194
NET TOTAL		**---**	**-6,065**	**-546**	**-576**	**-600**	**-627**	**-653**	**-681**	**-709**	**-738**	**-7,786**	**-11,194**

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be November 1, 2011.

Legend for "Effective" column: pma = payments made after