

COMPARISON OF THE ESTIMATED REVENUE EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN H.R. 434,
 AS PASSED BY THE HOUSE AND THE SENATE

Fiscal Years 2000 - 2010

[Millions of Dollars]

	Effective	House Bill								Senate Amendment							
		2000	2001	2002	2003	2004	2005	2000-05	2000-10	2000	2001	2002	2003	2004	2005	2000-05	2000-10
I. {H} Extension and Expansion of Generalized System of Preferences to Sub-Saharan Africa (through 6/30/09) [1]; {S} Extension of Certain Trade Benefits to Sub-Saharan Africa (through 9/30/06) [1]	H = 7/1/99 S = 10/1/00	-11	-19	-54	-57	-59	-62	-262	-516	---	-2	-6	-6	-15	-45	-74	-121
II. Trade Benefit Provisions for the Caribbean Basin																	
A. Caribbean Basin Initiative (through 12/31/04) [1]	10/1/00	----- <i>No Provision</i> -----								---	-324	-353	-381	-405	-107	-1,570	-1,570
B. Increase Amount of Rum Excise Tax That is Covered Over to Puerto Rico and the U.S. Virgin Islands (from \$10.50 per proof gallon to \$13.50 per proof gallon) [1]	---	----- <i>No Provision</i> -----								-2	---	---	---	---	---	-2	-2
Total of Trade Benefit Provisions for the Caribbean Basin		----- <i>No Provision</i> -----								-2	-324	-353	-381	-405	-107	-1,572	-1,572
III. Generalized System of Preferences Provisions																	
A. Extension of Generalized System of Preferences (through 6/30/04) [1]	10/1/01	----- <i>No Provision</i> -----								---	---	-358	-382	-302	---	-1,042	-1,042
B. Permit Importers to File Weekly Entries into the U.S. Through Foreign Trade Zones [1]	12/1/99	----- <i>No Provision</i> -----								---	-3	-3	-3	-3	-3	-15	-30
Total of Generalized System of Preferences Provisions		----- <i>No Provision</i> -----								---	-3	-361	-385	-305	-3	-1,057	-1,072
IV. Trade Adjustment Assistance - Extension of Regular and NAFTA Trade Adjustment Assistance Programs [1]	---	----- <i>No Provision</i> -----								----- <i>Previously Enacted</i> -----							
V. Revenue Offset Provisions																	
A. Limit Use of Non-Accrual Experience Method of Accounting to Amounts to be Received for the Performance of Qualified Professional Services	tyea DOE	12	77	60	33	28	10	220	300	12	77	60	33	28	10	220	300
B. Add the Streptococcus Pneumoniae Vaccine in the Federal Vaccine Insurance Program; Study of Program	---	----- <i>Previously Enacted</i> -----								----- <i>No Provision</i> -----							
C. Repeal Installment Method for Most Accrual Basis Taxpayers; Adjust Pledge Rules	---	----- <i>No Provision</i> -----								----- <i>Previously Enacted</i> -----							
D. Impose Limitation on Pre-Funding of Certain Employee Benefits	cpoaa 6/9/99	----- <i>No Provision</i> -----								172	144	150	146	136	125	873	1,284
E. Prevent the Conversion of Ordinary Income or Short-Term Capital Gains into Income Eligible for Long-Term Capital Gain Rates	---	----- <i>No Provision</i> -----								----- <i>Previously Enacted</i> -----							
F. Require Consistent Treatment and Provide Basis Allocation Rules for Transfers of Intangibles in Certain Nonrecognition Transactions	to/a DOE	----- <i>No Provision</i> -----								10	26	28	29	30	32	155	341
G. Increase to 15% (from 10%) Optional Withholding Rate for Nonperiodic Payments From Deferred Compensation Plans	dma 12/31/00	----- <i>No Provision</i> -----								---	53	2	2	2	2	60	69
Total of Revenue Offset Provisions		12	77	60	33	28	10	220	300	194	300	240	210	196	169	1,308	1,994

	Effective	House Bill								Senate Amendment							
		2000	2001	2002	2003	2004	2005	2000-05	2000-10	2000	2001	2002	2003	2004	2005	2000-05	2000-10
VI. Trade Adjustment Assistance for Farmers																	
A. Trade Adjustment Assistance for Farmers [1]	DOE	----- No Provision -----								-75	-98	-25	-2	---	---	-200	-200
B. Revenue Provisions Relating to Trade Adjustment Assistance		----- No Provision -----								----- Previously Enacted -----							
1. Impose 10% vote or value test	---	----- No Provision -----								----- Previously Enacted -----							
2. Treatment of income and services provided by taxable REIT subsidiaries, with 20% asset limitation	---	----- No Provision -----								----- Previously Enacted -----							
3. Personal property treatment for determining rents from real property for REITs	---	----- No Provision -----								----- Previously Enacted -----							
4. Special foreclosure rule for health care REITs	---	----- No Provision -----								----- Previously Enacted -----							
5. Conformity with RIC 90% distribution rules	---	----- No Provision -----								----- Previously Enacted -----							
6. Clarification of definition of independent operators for REITs	---	----- No Provision -----								----- Previously Enacted -----							
7. Modification of earnings and profits rules	---	----- No Provision -----								----- Previously Enacted -----							
8. Modify estimated tax rules for closely-owned REIT dividends	---	----- No Provision -----								----- Previously Enacted -----							
9. Modify treatment of closely-held REITs, with incubator REIT exception; grandfather REIT transaction in progress	tyea 7/14/99	----- No Provision -----								2	5	5	5	6	6	29	62
10. Modify individual estimated tax safe harbor to 106.5% in 2000 and 106% in 2001	tyba 12/31/99	----- No Provision -----								-840	-1,560	2,400	---	---	---	---	---
Total of Trade Adjustment Assistance for Farmers		----- No Provision -----								-838	-1,555	2,405	5	6	6	29	62
VII. Other Trade Provisions																	
A. Other Trade Provisions [1]	10/1/00	----- No Provision -----								-21	-40	-20	---	---	---	-81	-81
B. Application of Denial of Foreign Tax Credit Regarding Trade and Investment With Respect to Certain Foreign Countries.....	o/a 2/1/01	----- No Provision -----								----- No Revenue Effect -----							
Total of Other Trade Provisions		----- No Provision -----								-21	-40	-20	---	---	---	-81	-81
NET TOTAL		1	58	6	-24	-31	-52	-42	-216	-667	-1,624	1,905	-557	-523	20	-1,447	-790

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend: {H} = House bill
{S} = Senate Amendment

Legend for "Effective" column:
 cpoaa = contributions paid or accrued after
 dma = distributions made after
 DOE = date of enactment
 o/a = on or after
 to/a = transactions on or after
 tyba = taxable years beginning after
 tyea = taxable years ending after

[1] Estimate provided by the Congressional Budget Office.