

ESTIMATED REVENUE EFFECTS OF THE "TAXPAYER RELIEF ACT OF 2000"

Fiscal Years 2001 - 2010

[Millions of Dollars]

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2001-05	2001-10
Extraterritorial Income Exclusion; FSC Repeal (H.R. 4986)	generally Ta 9/30/00	-153	-315	-348	-384	-423	-466	-514	-566	-623	-687	-1,623	-4,479
Small Business Tax Relief Provisions													
A. Extend the Work Opportunity Tax Credit Through 6/30/04 [1]	wpoifbwa 12/31/01	---	-119	-317	-379	-267	-126	-45	-12	-2	---	-1,081	-1,267
B. Increase Maximum Reforestation Expenses Qualifying for Amortization and Credit from \$10,000 to \$25,000; Remove Cap on Amortization of Reforestation Costs in 2001 Through 2003; Clarify Capital Gains Treatment of Sales of Timber	tyba 12/31/00 & sa DOE	-5	-15	-22	-27	-29	-32	-34	-33	-29	-25	-98	-250
C. Increase Section 179 Expensing to \$35,000	tyba 12/31/00	-558	-866	-561	-473	-405	-354	-347	-362	-369	-372	-2,863	-4,667
D. Increase Business Meals Deduction (Excluding Entertainment Expenses) to 70% in 2001 and Thereafter	tyba 12/31/00	-1,129	-2,207	-2,304	-2,404	-2,508	-2,620	-2,736	-2,858	-2,987	-3,124	-10,553	-24,876
E. 80% Business Meals Deduction for Workers Subject to DOT Hours of Service Limitation	tyba 12/31/00	-39	-70	-64	-55	-47	-37	-26	-13	---	---	-276	-351
F. Permit Installment Method for Accrual Basis Taxpayers	iso/a 12/17/99	-1,120	-394	-249	-70	-8	-20	-34	-47	-60	-76	-1,841	-2,078
G. Coordinate Farmer Income Averaging and the AMT and Provide the Same Income Averaging Relief to Commercial Fishermen	tyba 12/31/00	-1	-2	-2	-2	-3	-3	-4	-5	-6	-7	-9	-33
H. Repeal the Occupational Taxes Relating to Distilled Spirits, Wine, and Beer	7/1/01	-64	-75	-75	-75	-75	-75	-75	-75	-75	-75	-364	-739
I. Exclusion from Gross Income for Certain Forgiven Mortgage Obligations	doia 12/31/00	-2	-6	-6	-6	-7	-7	-7	-7	-8	-8	-27	-64
J. Clarification of Cash Accounting Rules for Small Businesses	tyba DOE	-61	-212	-224	-289	-238	-223	-127	-79	-58	-44	-1,024	-1,555
K. Authorize Payment of Interest on Business Checking Accounts	DOE & 2ya DOE	----- Negligible Effect -----											
Total of Small Business Tax Relief Provisions		-2,979	-3,966	-3,824	-3,780	-3,587	-3,497	-3,435	-3,491	-3,594	-3,731	-18,136	-35,880
Health Insurance and Long-Term Care Provisions													
A. Accelerate 100% Self-Employed Health Insurance Deduction and Extend Eligibility to Those Who Choose Not to Participate in Employer-Subsidized Health Plans	tyba 12/31/00	-274	-1,053	-697	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-2,024	-2,024

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2001-05	2001-10
B. Provide an Above-the-Line Deduction for Health Insurance Expenses for Which the Taxpayer Pays At Least 50%, Phased in as Follows: 25% in 2001 through 2003, 35% in 2004, 65% in 2005, and 100% thereafter	tyba 12/31/00	-456	-1,555	-1,667	-2,000	-3,410	-6,418	-9,209	-9,743	-10,303	-10,920	-9,088	-55,682
C. Provide an Above-the-Line Deduction for Long-Term Care Insurance Expenses for Which the Taxpayer Pays At Least 50%, Phased in as Follows: 25% in 2001 through 2003, 35% in 2004, 65% in 2005, and 100% thereafter	tyba 12/31/00	-41	-280	-333	-394	-641	-1,250	-1,934	-2,055	-2,174	-2,295	-1,688	-11,396
D. Two-Year Extension of Medical Savings Accounts	DOE	[2]	-3	-4	-4	-4	-4	-4	-3	-3	-3	-16	-33
E. Additional Consumer Protections for Long-Term Care Insurance	pimt 1ya DOE	----- <i>Negligible Revenue Effect</i> -----											
F. Provide an Additional Personal Deduction to Caretakers of Family Members - \$3,000 in 2001 increasing by \$1,000 per year to a maximum of \$10,000 in 2008	tyba 12/31/00	-447	-899	-1,208	-1,492	-1,813	-2,127	-2,456	-2,769	-2,909	-3,033	-5,859	-19,152
Total of Health Insurance and Long-Term Care Provisions		-1,218	-3,790	-3,909	-3,890	-5,868	-9,799	-13,603	-14,570	-15,389	-16,251	-18,675	-88,287
Pensions and Individual Retirement Arrangement Provisions													
A. Individual Retirement Arrangement Provisions													
1. Modification of IRA Contribution Limits - increase the maximum contribution limit for traditional and Roth IRAs to: \$3,000 in 2001, \$4,000 in 2002, \$5,000 in 2003, and index for inflation thereafter	tyba 12/31/00	-395	-1,194	-2,013	-2,726	-3,404	-3,983	-4,389	-4,815	-5,289	-5,827	-9,733	-34,037
2. IRA Catch-Up Contributions - increase maximum contribution limits for traditional and Roth IRAs for individuals age 50 and above; the catch-up amount is \$500 in 2001, \$1,000 in 2002, and \$1,500 in 2003, with indexing thereafter in \$500 increments	tyba 12/31/00	-71	-154	-163	-155	-147	-151	-172	-183	-189	-209	-690	-1,595
3. Increase AGI limits for deductible IRA contributions, including for married filing separately	tyba 12/31/00	-103	-357	-475	-411	-276	-160	-124	-103	-106	-109	-1,621	-2,222
4. Increase income limits for contributions to Roth IRAs for joint filers to twice the limits for single filers	tyba 12/31/00	-9	-54	-128	-216	-316	-425	-540	-657	-779	-910	-723	-4,033
5. Increase the income limit for conversions of an IRA to a Roth IRA to \$200,000 for joint filers	tyba 12/31/00	400	1,046	719	166	-724	-1,317	-1,060	-614	-142	-150	1,607	-1,676
6. Deemed IRAs under employer plans	tyba 12/31/01	----- <i>Negligible Revenue Effect</i> -----											
7. Allow tax-free withdrawals from IRAs for charitable purposes; the exclusion is available only with respect to distributions made to an organization to which deductible contributions can be made	tyba 12/31/00	-133	-267	-270	-273	-276	-279	-282	-285	-288	-291	-1,217	-2,641
Total of Individual Retirement Arrangement Provisions		-311	-980	-2,330	-3,615	-5,143	-6,315	-6,567	-6,657	-6,793	-7,496	-12,377	-46,204

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2001-05	2001-10
B. Provisions for Expanding Coverage													
1. Increase contribution and benefit limits:													
a. Increase limitation on exclusion for elective deferrals to: \$11,000 in 2001, \$12,000 in 2002, \$13,000 in 2003, \$14,000 in 2004, and \$15,000 in 2005; index thereafter [3] [4]	yba 12/31/00	-130	-310	-452	-557	-640	-698	-747	-796	-846	-895	-2,089	-6,070
b. Increase limitation on SIMPLE elective contributions to: \$7,000 in 2001, \$8,000 in 2002, \$9,000 in 2003, and \$10,000 in 2004; index thereafter [3] [4]	yba 12/31/00	-4	-14	-21	-26	-28	-28	-29	-31	-32	-34	-93	-246
c. Increase defined benefit dollar limit to \$160,000	yba 12/31/00	-18	-31	-40	-45	-48	-50	-53	-55	-57	-59	-182	-454
d. Lower early retirement age to 62; lower normal retirement age to 65	yba 12/31/00	-3	-4	-4	-4	-5	-5	-5	-5	-5	-5	-21	-45
e. Increase limitation for defined contribution plans to \$40,000 with indexing in \$1,000 increments [3]	yba 12/31/00	-6	-12	-14	-15	-16	-17	-19	-20	-21	-23	-63	-163
f. Increase qualified plan compensation limit to \$200,000 [3]	yba 12/31/00	-43	-74	-84	-91	-99	-107	-115	-122	-131	-139	-391	-1,004
g. Increase limits on deferrals under deferred compensation plans of State and local governments and tax-exempt organizations to: \$11,000 in 2001, \$12,000 in 2002, \$13,000 in 2003, \$14,000 in 2004, and \$15,000 in 2005; index thereafter [3] [4]	yba 12/31/00	-52	-91	-104	-114	-125	-134	-142	-151	-159	-167	-486	-1,238
2. Plan loans for S corporation owners, partners, and sole proprietors	yba 12/31/00	-18	-30	-33	-35	-37	-39	-42	-44	-47	-49	-153	-374
3. Modification of top-heavy rules; compensation limit for officers is \$115,000 (indexed)	yba 12/31/00	-3	-7	-9	-10	-11	-12	-14	-15	-17	-18	-40	-116
4. Elective deferrals not taken into account for purposes of deduction limits	yba 12/31/00	-40	-75	-87	-94	-101	-108	-115	-122	-129	-135	-396	-1,004
5. Repeal of coordination requirements for deferred compensation plans of State and local governments and tax-exempt organizations	yba 12/31/00	-16	-22	-22	-22	-22	-23	-24	-25	-26	-27	-104	-228
6. Elimination of user fee for certain requests regarding small employer pension plans; waiver applies only for request made during first 5 plan years or the remedial amendment period beginning within the first 5 plan years [5]	rma 12/31/00	-7	-8	-9	---	---	---	---	---	---	---	-24	-24
7. Definition of compensation for purposes of deduction limits [3]	yba 12/31/00	-1	-2	-3	-3	-3	-3	-3	-3	-3	-3	-12	-28
8. Option to treat elective deferrals as after-tax contributions	tyba 12/31/00	50	100	131	144	89	-2	-104	-218	-345	-485	514	-640
9. Increase stock bonus and profit sharing plan deduction limit from 15% to 25%	tyba 12/31/00	-6	-12	-14	-15	-16	-18	-19	-20	-22	-23	-63	-165
Total of Provisions for Expanding Coverage		-297	-592	-765	-887	-1,062	-1,244	-1,431	-1,627	-1,840	-2,062	-3,603	-11,799

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2001-05	2001-10
C. Provisions for Enhancing Fairness for Women													
1. Additional catch-up contributions for individuals age 50 and above - increase the otherwise applicable contribution limit phased in by \$1,000 a year until it is \$5,000 in 2005, with indexing thereafter in \$500 increments; nondiscrimination rules apply	tyba 12/31/00	-13	-32	-45	-53	-57	-59	-61	-63	-67	-70	-200	-521
2. Equitable treatment for contributions of employees to defined contribution plans [3]	yba 12/31/00	-51	-78	-84	-91	-97	-104	-111	-118	-124	-131	-401	-989
3. Faster vesting of certain employer matching contributions	ci pyba 12/31/00	----- <i>Negligible Revenue Effect</i> -----											
4. Simplify and update the minimum distribution rules - modify post-death distribution rules, reduce the excise tax on failures to make minimum distributions to 10%, and direct the Treasury to simplify and finalize regulations relating to the minimum distribution rules	yba 12/31/00	-118	-212	-239	-268	-297	-330	-366	-402	-441	-484	-1,135	-3,157
5. Clarification of tax treatment of division of section 457 plan benefits upon divorce	tdapma 12/31/00	----- <i>Negligible Revenue Effect</i> -----											
6. Modification of safe harbor relief for hardship withdrawals from 401(k) plans; modify definition of hardship for rollover purposes	yba 12/31/00	----- <i>Negligible Revenue Effect</i> -----											
7. Eliminate the excise tax on employers who make nondeductible contributions to all types of plans on behalf of domestic and similar workers	tyba 12/31/00	[2]	[2]	-1	-3	-4	-6	-8	-10	-12	-14	-8	-57
Total of Provisions for Enhancing Fairness for Women		-182	-322	-369	-415	-455	-499	-546	-593	-644	-699	-1,744	-4,724
D. Provisions for Increasing Portability for Participants													
1. Rollovers allowed among governmental section 457 plans, section 403(b) plans, and qualified plans	dma 12/31/00	26	-5	-5	-5	-5	-5	-5	-6	-6	-6	6	-22
2. Rollovers of IRAs to workplace retirement plans	dma 12/31/00	----- <i>Negligible Revenue Effect</i> -----											
3. Rollovers of after-tax retirement plan contributions	dma 12/31/01	----- <i>Negligible Revenue Effect</i> -----											
4. Waiver of 60-day rule	dma 12/31/00	----- <i>Negligible Revenue Effect</i> -----											
5. Treatment of forms of qualified plan distributions	yba 12/31/00	----- <i>Negligible Revenue Effect</i> -----											
6. Rationalization of restrictions on distributions	da 12/31/00	----- <i>Negligible Revenue Effect</i> -----											
7. Purchase of service credit in governmental defined benefit plans	ta 12/31/00	----- <i>Negligible Revenue Effect</i> -----											
8. Employers may disregard rollovers for cash-out amounts	da 12/31/00	----- <i>Negligible Revenue Effect</i> -----											
9. Minimum distribution and inclusion requirements for section 457 plans	da 12/31/00	----- <i>Considered in Other Provisions</i> -----											
Total of Provisions for Increasing Portability for Participants		26	-5	-5	-5	-5	-5	-5	-6	-6	-6	6	-22
E. Provisions for Strengthening Pension Security and Enforcement													
1. Phase in repeal of 155% of current liability funding limit; extend maximum deduction rule	pyba 12/31/00	---	-14	-20	-36	-36	-38	-38	-39	-41	-42	-106	-304
2. Excise tax relief for sound pension funding	yba 12/31/00	-2	-3	-3	-3	-3	-3	-3	-3	-3	-3	-14	-29
3. Notice of significant reduction in plan benefit accruals; notice is required with respect to the elimination or reduction of early retirement benefit or retirement-type subsidy	pateo/a DOE	----- <i>Negligible Revenue Effect</i> -----											

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2001-05	2001-10
4. Repeal 100% of compensation limit for multiemployer plans	yba 12/31/00	-2	-4	-4	-4	-4	-4	-5	-5	-5	-5	-19	-42
5. Modification of section 415 aggregation rules for multiemployer plans	yba 12/31/00	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-4	-8
6. Prohibited allocations of stock in an ESOP of an S corporation	[6]	1	4	5	6	8	8	9	10	10	10	24	72
7. Investment of employee contributions in 401(k) plans	aiii TRA'97	----- Negligible Revenue Effect -----											
8. Periodic pension benefit statements	pyba 12/31/00	----- No Revenue Effect -----											
Total of Provisions for Strengthening Pension Security and Enforcement		-4	-18	-23	-38	-36	-38	-38	-38	-40	-41	-119	-311
F. Provisions for Reducing Regulatory Burdens													
1. Modification of timing of plan valuations	pyba 12/31/00	----- Negligible Revenue Effect -----											
2. ESOP dividends may be reinvested without loss of dividend deduction; modify present-law antiabuse rule to permit the Secretary to disallow the deduction in the case of any dividend that constitutes the avoidance or evasion of taxation	tyba 12/31/00	-19	-44	-56	-61	-63	-66	-69	-71	-74	-77	-243	-600
3. Repeal transition rule relating to certain highly compensated employees	pyba 12/31/00	-2	-3	-3	-3	-3	-3	-4	-4	-4	-4	-13	-32
4. Employees of tax-exempt entities	DOE	----- Negligible Revenue Effect -----											
5. Treatment of employer-provided retirement advice	tyba 12/31/00	----- Negligible Revenue Effect -----											
6. Pension plan reporting simplification [7]	1/1/01	----- Negligible Revenue Effect -----											
7. Improvement to Employee Plans Compliance Resolution System [7]	DOE	----- Negligible Revenue Effect -----											
8. Repeal of the multiple use test	yba 12/31/00	----- Considered in Other Provisions -----											
9. Flexibility in nondiscrimination, coverage, and line of business rules [7]	DOE	----- Negligible Revenue Effect -----											
10. Extension to all governmental plans of moratorium on application of certain nondiscrimination rules applicable to State and local government plans	yba 12/31/00	----- Negligible Revenue Effect -----											
11. Notice and consent period regarding distributions; and notice regarding optional forms of benefit	yba 12/31/00	----- No Revenue Effect -----											
12. Annual report dissemination	yba 12/31/99	----- No Revenue Effect -----											
13. Amendments to the SAVER Act	DOE	----- No Revenue Effect -----											
14. Require Secretary of Treasury to study and report on the effect of the bill on pension coverage	DOE	----- No Revenue Effect -----											
Total of Provisions for Reducing Regulatory Burdens		-21	-47	-59	-64	-66	-69	-73	-75	-78	-81	-256	-632
G. ERISA Provisions													
1. Extension of PBGC missing plan participants program [5]	[8]	---	[9]	[9]	[9]	[9]	[9]	[9]	[9]	[9]	[9]	[2]	-1
2. Reduce PBGC premium for new plans of small employers [5]	pea 12/31/00	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-2	-4
3. Phase-in additional PBGC premium for new plans; include additional variable premium relief for small employers [5]	ya 12/31/00	---	-3	-3	-3	-3	-3	-3	-4	-4	-4	-13	-30
4. Authorization for PBGC to pay interest on premium overpayment refunds [5]	iafpbo/a DOE	---	-3	-3	-3	-3	-3	-3	-3	-3	-3	-12	-27

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2001-05	2001-10
5. Rules for substantial owner benefits in terminated plans [5]	noitta 12/31/00	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-2	-5
6. Increase in multiemployer plan benefits guarantee [5]	bpa DOE	---	---	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-1	-2
7. Civil penalties for breach of fiduciary duty [10]	[11]	----- No Revenue Effect -----											
8. Benefit suspension notice	pyba 12/31/00	----- No Revenue Effect -----											
Total of ERISA Provisions		---	-7	-7	-7	-7	-7	-7	-8	-8	-8	-30	-68
H. Provisions Relating to Plan Amendments	DOE	----- No Revenue Effect -----											
Total of Pensions and Individual Retirement Arrangement Provisions		-789	-1,971	-3,558	-5,031	-6,774	-8,177	-8,667	-9,004	-9,409	-10,393	-18,123	-63,760
School Construction Provisions													
A. Small Governmental Unit Arbitrage Rebate Exception - increase arbitrage rebate exception for governmental bonds used to finance qualified school construction from \$10 million to \$15 million	bia 12/31/00	[2]	-3	-5	-6	-11	-14	-15	-16	-17	-18	-24	-104
B. Liberalize Construction Bond Expenditure Rule for Public School Bonds - provide new 4-year expenditure schedule for bonds for public school construction under the arbitrage rebate rules	bia 12/31/00	-16	-139	-262	-296	-312	-328	-331	-326	-320	-312	-1,027	-2,644
C. Modify Special Provision for a Permanent University Fund	1/1/01	[2]	-1	-1	-1	-1	[12]	[2]	-1	-1	[2]	-3	-4
D. Issuance of Private Activity Bonds for Public School Facilities - issuance of tax-exempt private activity bonds for qualified education facilities with annual volume cap the greater of \$10 per resident or \$5 million	bia 12/31/00	-6	-19	-37	-57	-83	-113	-146	-178	-210	-241	-202	-1,090
E. Tax-Credit Bonds													
1. Extend authority to issue QZABs for an additional 2 years (through 2003) at present-law \$400 million per year authorized issuance levels; with certain modifications	bia 12/31/01	---	[2]	-2	-8	-17	-24	-25	-25	-25	-25	-28	-154
2. School Construction QZABs - authorize issuance of a new sub-category of QZABs for construction, renovation, and repair of public schools of \$5 billion annually for 2001, 2002, and 2003; private investment not required; modified targeting criteria and administrative rules; unused bond authority from any year to carry forward for up to 2 years, used on a FIFO basis; additional \$200 million for construction of tribal schools on Indian reservations	bia 12/31/00	-14	-68	-181	-335	-470	-542	-558	-558	-558	-558	-1,068	-3,843
Total School Construction Provisions		-36	-230	-488	-703	-894	-1,021	-1,075	-1,104	-1,131	-1,154	-2,352	-7,839

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2001-05	2001-10
Community Revitalization Provisions													
A. Tax Incentives for Renewal Communities and Empowerment Zones													
1. Designate 40 renewal communities, 12 of which are in rural areas, to receive the following tax benefits: a wage credit of 15% on first \$10,000 of qualified wages; an additional \$35,000 of section 179 expensing; deduction for qualified revitalization expenditures, capped at \$12 million per community; and 0% capital gains tax rate on qualifying assets held more than 5 years	DOE [13]	---	-360	-583	-557	-571	-614	-691	-899	-942	-371	-2,070	-5,588
2. Designate 9 new empowerment zones, extend present-law empowerment zone designations through 12/31/09, expand the 20% wage credit to all empowerment zones, increase the additional section 179 expensing to \$35,000 for all empowerment zones including D.C. in 2002, and extend the more favorable round II tax exempt financing rules to all existing and new empowerment zones excluding D.C.	DOE [14]	---	-243	-470	-470	-537	-592	-599	-615	-783	-239	-1,721	-4,548
3. Capital gain rollover of empowerment zone assets and increased exclusion of gain on sale of certain empowerment zone investments	ima DOE	[2]	-3	-15	-32	-52	-71	-93	-118	-152	-202	-102	-738
B. New Markets Tax Credit - provide new markets tax credit with allocation authority of \$1.0 billion in 2001, \$1.5 billion in 2002 and 2003, \$2.0 billion in 2004 and 2005, and \$3.5 billion in 2006 and 2007	ima 12/31/00	-2	-18	-115	-246	-365	-531	-725	-813	-828	-747	-747	-4,391
C. Increase the Low-Income Housing Tax Credit and Make Other Modifications - increase per capita credit to \$1.50 in 2001, \$1.75 in 2002, and indexed for inflation thereafter; \$2 million small State minimum in 2001 and 2002 and index for inflation thereafter; modify stacking rules and credit allocation rules; certain Native American housing assistance disregarded in determining whether building is Federally subsidized for purposes of the low-income housing credit	generally cyba 12/31/00	-9	-52	-148	-282	-433	-598	-779	-976	-1188	-1416	-924	-5,880
D. Other Provisions													
1. Private Activity Bond State Volume Limits - increase annual State volume cap to the greater of: \$62.50 per resident or \$187.5 million in 2001, and \$75 per resident or \$225 million in 2002; index for inflation thereafter	cyba 12/31/00	-16	-95	-195	-284	-361	-425	-473	-513	-557	-600	-951	-3,519
2. Expensing of Environmental Remediation Expenditures and Expansion of Qualifying Sites - for expenditures incurred before 2004 ("Brownfields")	DOE & epoa DOE	-13	-97	-225	-165	-39	-1	5	17	17	12	-538	-489
3. Extend the D.C. Homebuyer Credit Through 12/31/03	DOE	[12]	-7	-25	-14	[2]	[2]	[2]	[2]	[2]	[2]	-46	-46
Total of Community Revitalization Provisions		-40	-875	-1,776	-2,050	-2,358	-2,832	-3,355	-3,917	-4,433	-3,563	-7,099	-25,199

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2001-05	2001-10
Administrative, Miscellaneous, and Technical Provisions													
A. Administrative Provisions													
1. Exempt Certain Reports From Elimination Under the Federal Reports Elimination And Sunset Act of 1995	DOE	----- No Revenue Effect -----											
2. Extension of Deadlines for IRS Compliance with Certain Notice Requirements	DOE	----- No Revenue Effect -----											
3. 5-Year Extension of Authority for IRS Undercover Operations	1/1/01	[15]	[15]	[15]	[15]	[15]	[15]	[15]	[15]	[15]	[15]	[16]	[17]
4. Confidentiality of Certain Documents Relating to Closing and Similar Agreements and to Agreements with Foreign Governments	DOE	----- Negligible Revenue Effect -----											
5. Increase in Joint Committee on Taxation Refund Review Threshold	DOE	----- Negligible Revenue Effect -----											
6. Clarify Dependency Deduction for Kidnapped Children	tyea DOE	----- Negligible Revenue Effect -----											
7. Conforming Changes to Accommodate Reduced Issuances of Certain Treasury Securities	DOE	----- Negligible Revenue Effect -----											
8. Authorization to Use Corrected Consumer Price Index:													
a. Tax revenues [18]	DOE	-20	-20	---	---	---	---	---	---	---	---	-40	-40
b. Outlays [5] [19] [20]	DOE	-970	-570	-560	-550	-550	-540	-520	-520	-510	-500	-3,200	-5,790
9. Prevent Duplication or Acceleration of Loss Through Assumption of Certain Liabilities	aolo/a 10/19/99	13	15	17	19	21	23	25	27	29	31	85	220
B. Miscellaneous Provisions													
1. Repeal the 4.3-Cents-Per-Gallon Tax on Railroad Diesel Fuel and Inland Waterway Fuel Currently Paid Into the General Fund	1/1/01	-102	-147	-151	-155	-159	-164	-168	-173	-178	-183	-715	-1,580
2. Repeal of Reduction of Deductions for Mutual Life Insurance Companies and of Policyholder Surplus Accounts of Life Insurance Companies	tyba 12/31/00	-88	-93	-80	-63	-51	-64	-56	-47	-49	-55	-375	-645
3. Tax Credit Bonds for the National Railroad Passenger Corporation ("Amtrak") - \$1 billion tax credit bonds per year	bia 9/30/00	-13	-82	-156	-221	-290	-360	-429	-499	-569	-639	-762	-3,259
4. Farm, Fishing, and Ranch Risk Management ("FFARRM") Accounts	tyba 12/31/00	-3	-73	-136	-179	-146	-113	-66	-30	-6	-6	-539	-760
5. Extend present-law section 170(e)(6) relating to corporate contributions of computer equipment through 12/31/03; expand list of eligible donees to include public libraries; expand to include 3-year property	cma 12/31/00	-60	-112	-120	-60	-3	---	---	---	---	---	-355	-355
6. Exemption for Settlement of Discrimination Claims Brought by Certain Farmers Against the Department of Agriculture	aoty	-325	-13	---	---	---	---	---	---	---	---	-338	-338

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2001-05	2001-10
7. Adoption Credit - extend through 12/31/05 for non-special needs adoptions, with an increase in the qualified expenses level to \$10,000 for non-special needs adoptions and \$12,000 for special needs adoption, phased in by \$1,000 a year and \$2,000 a year, respectively; phaseout starting point increased to \$150,000 of AGI, fully phased out at \$190,000 of AGI	tyba 12/31/00	-21	-156	-386	-480	-567	-469	-113	-96	-79	-58	-1,610	-2,426
8. Study on Bermuda Insurance Companies	DOE	----- No Revenue Effect -----											
9. Treatment of Indian tribes as Non-Profit Organizations and State or Local Governments for Purposes of the Federal Unemployment Tax [5]	[21]	-20	-10	-9	25	2	2	[2]	2	1	[12]	-14	-9
C. Technical Correction Provisions	---	----- No Revenue Effect -----											
Total of Administrative, Miscellaneous, and Technical Provisions		-1,609	-1,261	-1,581	-1,664	-1,743	-1,685	-1,327	-1,336	-1,361	-1,410	-7,861	-14,977
NET TOTAL		-6,824	-12,407	-15,483	-17,501	-21,646	-27,476	-31,975	-33,987	-35,939	-37,188	-73,868	-240,421
Repeal the Federal Communications Excise Tax (included in the Treasury Appropriations bill)	10/1/00	-4,328	-4,562	-4,799	-5,043	-5,303	-5,578	-5,868	-6,174	-6,502	-6,852	-24,035	-55,009

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column:

aiii TRA'97 = as if included in the Taxpayer Relief Act of 1997
aolo/a = assumption of liabilities on or after
aoty = all open taxable years
bia = bonds issued after
bpa = benefits payable after
ci = contributions in
cma = contributions made after
cyba = calendar years beginning after
da = distributions after
dma = distributions made after
DOE = date of enactment
doia = discharges of indebtedness after

epoia = expenditures paid or incurred after
ima = investments made after
iafpbo/a = interest accruing for periods beginning on or after
iso/a = installment sales on or after
noitta = notice of intent to terminate after
pateo/a = plan amendments taking effect on or after
pea = plans established after
pimt = policies issued more than
pyba = plan years beginning after
rma = requests made after
sa = sales after

ta = transfers after
Ta = transactions after
tdapma = transfers, distributions, and payments made after
tyba = taxable years beginning after
tyea = taxable years ending after
wpoifbwa = wages paid or incurred for individuals beginning work after
ya = years after
yba = years beginning after
1ya = 1 year after
2ya = 2 years after

[1] Estimate includes interaction with certain Tax Incentives for Renewal Communities and Empowerment Zones provisions.

[2] Loss of less than \$500,000.

[3] Estimate includes interaction with other provisions in Provisions for Expanding Coverage.

[4] Estimate includes interaction with the Individual Retirement Arrangement provisions.

[5] Estimate provided by the Congressional Budget Office.

[6] Generally effective with respect to years beginning after December 31, 2001. In the case of an ESOP established after July 11, 2000, or an ESOP established on or before such date if the employer maintaining the plan was not an S corporation on such date, the proposal would be effective with respect to plan years ending after July 11, 2000.

Footnotes for JCX-109-00 continued:

- [7] Directs the Secretary of the Treasury to modify rules through regulations.
- [8] Effective for distributions from terminating plans that occur after the PBGC has adopted final regulations implementing provision.
- [9] Loss of less than \$100,000.
- [10] Department of Labor penalties.
- [11] In general, the proposal would apply to any breach of fiduciary responsibility or other violation of part 4 of Subtitle B. of the Title I. and ERISA occurring on or after the date of enactment.
- [12] Gain of less than \$500,000.
- [13] The Secretary of Housing and Urban Development must prescribe regulations for the nomination process no later than 4 months after the date of enactment.
The tax benefits for the designated communities generally are effective beginning on 1/1/02, and terminating on 12/31/09.
- [14] Area may be designated as an empowerment zone any time after the date of enactment and before 1/1/02. The tax benefits generally become effective after 12/31/01 and terminate on 12/31/09.
- [15] Gain of less than \$1 million.
- [16] Gain of less than \$5 million.
- [17] Gain of less than \$10 million.
- [18] Estimate for fiscal year 2002 includes an increase in EIC outlays of \$17 million.
- [19] Negative numbers indicate a increase in Federal outlays.
- [20] Estimate includes a loss of \$4,100 million over the Federal fiscal year period 2001 - 2010 to the Social Security trust fund.
- [21] The proposal generally would be effective with respect to service performed beginning on or after the date of enactment. Under a transition rule, service performed in the employ of an Indian tribe would not be treated as employment for FUTA purposes if: (1) it is service which is performed before the date of enactment and with respect to which FUTA tax has not been paid; and (2) such Indian tribe reimburses a State unemployment fund for unemployment benefits paid for service attributable to such tribe for such period.