

COMPARISON OF THE ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS OF H.R.3734,
 THE "WELFARE REFORM RECONCILIATION ACT OF 1996,"
 AS PASSED BY THE HOUSE AND THE SENATE

Fiscal Years 1997 - 2006
 (Millions of Dollars)

Provision	Effective	House Bill												Senate Amendment													
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	1997-01	1997-03	1997-06	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	1997-01	1997-03	1997-06
I. IDENTICAL PROVISION																											
I. EIC Provision																											
1. EIC compliance proposals																											
a. Outlay reduction..... tyba 12/31/95																											
b. Revenue..... tyba 12/31/95																											
SUBTOTAL: Identical Outlay Reduction Provision.....																											
SUBTOTAL: Identical Revenue Provision.....																											
II. ADDITIONAL PROVISIONS IN SENATE AMENDMENT																											
I. EIC Provisions																											
1. Expand definition of disqualified income, and reduce and index threshold																											
a. Outlay reduction..... tyba 12/31/95																											
b. Revenue..... tyba 12/31/95																											
2. Modify AGI by disregarding certain losses and by adding tax-exempt interest income and nontaxable distributions from IRAs, pensions, and annuities																											
a. Outlay reduction..... tyba 12/31/95																											
b. Revenue..... tyba 12/31/95																											
3. Suspend inflation adjustment for individuals with no qualifying children																											
a. Outlay reduction..... tyba 12/31/96																											
b. Revenue..... tyba 12/31/96																											
SUBTOTAL: Additional EIC Outlay Reduction Provisions in Senate Amendment.....																											
SUBTOTAL: Additional EIC Revenue Provisions in Senate Amendment.....																											

