

**ESTIMATED REVENUE EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN
A MOTION TO CONCUR IN THE SENATE AMENDMENT TO
H.R. 644, THE "TRADE FACILITATION AND TRADE ENFORCEMENT ACT OF 2015," AND
H.R. 1314, THE "TRADE ACT OF 2015,"
SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON JUNE 12, 2015**

Fiscal Years 2016 - 2025

[Millions of Dollars]

Provision	Effective	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2016-20	2016-25
H.R. 644, the "Trade Facilitation and Trade Enforcement Act of 2015"													
1. Increase in penalty for failure to file return of tax.....	rrtbficya 2015	5	19	20	21	21	22	22	23	24	25	86	202
H.R. 1314, the "Trade Act of 2015"													
1. Extension and modification of the Health Coverage Tax Credit (sunset 12/31/19) [1].....	cmi tyba 12/31/13	-47	-45	-35	-35	-12	---	---	---	---	---	-173	-173
2. Child tax credit not refundable for taxpayers electing to exclude foreign earned income from tax [1].....	tyba 12/31/14	38	36	35	28	27	26	26	25	26	26	165	293
3. Increase the amount of any required installment of corporate estimated tax otherwise due in July, August, or September of 2020 by 2.75 percent for corporations with assets of at least \$1 billion.....	DOE	---	---	---	---	1,980	-1,980	---	---	---	---	1,980	---
Total of H.R. 1314.....		-9	-9	---	-7	1,995	-1,954	26	25	26	26	1,972	120

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be July 1, 2015.

Legend for "Effective" column:

cmi = coverage months in
DOE = date of enactment

rrtbficya = returns required to be filed in calendar years after
tyba = taxable years beginning after

[1] Estimate includes the following outlay effects:

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2016-20</u>	<u>2016-25</u>
Extension and modification of the Health Coverage Tax Credit.....	5	20	28	28	7	---	---	---	---	---	87	87
Child tax credit not refundable for taxpayers electing to exclude foreign earned income from tax.....	38	36	35	28	27	26	26	25	26	26	165	293