ESTIMATED REVENUE EFFECTS OF THE "TAX REFORM ACT OF 2014"

Fiscal Years 2014 - 2023

[Billions of Dollars]

| Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|--|---------------|------|-------|-------|-------|-----------|-------------|------------|------------|-------|-------|---------|---------|
| I. Tax Reform for Individuals | | | | | | | | | | | | | |
| A. Individual Income Tax Rate Reform | | | | | | | | | | | | | |
| 1. Simplification of individual income tax rates [1] | tyba 12/31/14 | | -43.4 | -62.5 | -61.7 | -64.1 | -62.8 | -64.8 | -60.1 | -64.6 | -59.9 | -231.9 | -543.8 |
| 2. Deduction for adjusted net capital tax: | | | | | | | | | | | | | |
| a. Tax capital gains at ordinary rates, with a 40% | | | | | | | | | | | | | |
| deduction for net capital gain | tyba 12/31/14 | | 0.3 | 2.0 | 2.4 | 2.7 | 3.0 | 3.3 | 3.7 | 4.1 | 4.4 | 7.4 | 26.0 |
| b. Tax dividends at ordinary rates, with a 40% | | | | | | | | | | | | | |
| deduction for qualifying dividends | tyba 12/31/14 | | 0.7 | 2.1 | 2.2 | 2.2 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 7.2 | 18.7 |
| 3. Conforming amendments related to simplification | | | | | | | | | | | | | |
| of individual income tax rates | tyba 12/31/14 | | | | | Estimo | ate Include | ed in Item | I.A.1 | | | | |
| B. Simplification of Tax Benefits for Families | | | | | | | | | | | | | |
| 1. Increase in standard deduction, including | | | | | | | | | | | | | |
| phase-out of benefit for all filers with MAGI | | | | | | | | | | | | | |
| exceeding certain thresholds [1] | tyba 12/31/14 | | -44.2 | -66.0 | -70.3 | -73.0 | -76.3 | -79.4 | -82.2 | -85.8 | -89.1 | -253.5 | -666.2 |
| 2. Increase and expansion of child tax credit, including | | | | | | | | | | | | | |
| phase-out of credit for taxpayers with MAGI above | | | | | | | | | | | | | |
| certain thresholds [1] | tyba 12/31/14 | | -5.0 | -45.7 | -48.0 | -55.1 | -72.6 | -74.6 | -82.3 | -84.0 | -86.5 | -153.9 | -554.0 |
| 3. Modification of earned income tax credit [1] | tyba 12/31/14 | | 0.2 | 15.9 | 15.9 | 16.2 | 32.5 | 33.1 | 33.8 | 34.4 | 35.2 | 48.2 | 217.2 |
| 4. Repeal of deduction for personal exemptions [1] | tyba 12/31/14 | | 66.1 | 99.0 | 104.2 | 108.1 | 112.3 | 116.6 | 121.5 | 126.8 | 132.6 | 377.4 | 987.2 |
| C. Simplification of Education Incentives | • | | | | | | | | | | | | |
| 1. American opportunity tax credit [1] | tyba 12/31/14 | | 0.3 | 5.4 | 5.8 | 5.7 | -5.3 | -4.9 | -5.3 | -5.3 | -5.2 | 17.2 | -8.7 |
| 2. Expansion of Pell Grant exclusion from gross income | tyba 12/31/14 | | | | | Estimo | ate Include | ed in Item | I.C.1 | | | | |
| 3. Repeal of exclusion of income from United States | • | | | | | | | | | | | | |
| savings bonds used to pay higher education tuition | | | | | | | | | | | | | |
| and fees | tyba 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 |
| 4. Repeal of deduction for interest on education loans | tyba 12/31/14 | | 0.3 | 1.5 | 1.5 | 1.5 | 1.6 | 1.6 | 1.6 | 1.6 | 1.7 | 4.8 | 13.0 |
| 5. Repeal of deduction for qualified tuition and | • | | | | | | | | | | | | |
| related expenses | tyba 12/31/13 | | | | | Provision | ı Expired | December | r 31, 2013 | | | | |
| 6. No new contributions to Coverdell education savings | J | | | | | | 1 | | | | | | |
| accounts | cma 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.2 |
| 7. Repeal of exclusion for discharge of student loan | | | | | | | | | | | | r - J | |
| indebtedness | ada 12/31/14 | | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.4 | 1.1 |
| | | | r-1 | | | | | | | ~ | | | |

| | Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|-----|--|-----------------------|------|------|------|------|-----------|------------------|------------------|------------|-------|-------|---------|---------|
| 8. | Repeal of exclusion for qualified tuition reductions | tyba 12/31/14 | | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.4 | 0.4 | 0.8 | 2.5 |
| | Repeal of exclusion for education assistance | • | | | | | | | | | | | | |
| | programs | apoeia 12/31/14 | | 0.2 | 1.2 | 1.2 | 1.2 | 1.3 | 1.3 | 1.3 | 1.3 | 1.4 | 3.8 | 10.5 |
| 10. | Repeal of exception to 10-percent early distribution | • | | | | | | | | | | | | |
| | tax for higher education expenses | dma 12/31/14 | | | | | Estima | ite Include | ed in Item | I.G.6 | | | | |
| D. | Repeal of Certain Credits for Individuals | | | | | | | | | | | | | |
| 1. | Repeal of dependent care credit [1] | tyba 12/31/14 | | [2] | 3.1 | 3.2 | 3.2 | 3.2 | 3.3 | 3.3 | 3.3 | 3.4 | 9.5 | 26.0 |
| | Repeal of credit for adoption expenses | apoia 12/31/14 | | 0.1 | 0.5 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 1.7 | 4.7 |
| | Repeal of credit for nonbusiness energy property | ppisa 12/31/13 | | | | | Provision | Expired . | December | 31, 2013 | | | | |
| | Repeal of credit for residential energy efficient | • • | | | | | | • | | | | | | |
| | property | ppisa 12/31/14 | | 0.5 | 1.1 | 0.6 | | | | | | | 2.3 | 2.3 |
| 5. | Repeal of credit for qualified electric vehicles | vaa 12/31/11 | | | | | Provision | Expired . | December | 31, 2011 | | | | |
| | Repeal of alternative motor vehicle credit | ppa 12/31/14 | | | | | | - | | | | | | |
| | Repeal of alternative fuel vehicle refueling property | 11 | | | | | | 1 | | | | | | |
| | credit | ppisa 12/31/14 | | | | | Provision | i Expires . | December | · 31, 2014 | | | | |
| 8. | Repeal of credit for new qualified plug-in electric | ** | | | | | | • | | | | | | |
| | drive motor vehicles | vaa 12/31/14 | | 0.1 | 0.3 | 0.4 | 0.6 | 0.7 | 0.8 | 0.7 | 0.7 | 0.6 | 1.4 | 5.0 |
| 9. | Repeal of credit for health insurance costs of eligible | | | | | | | | | | | | | |
| | individuals | mba 12/31/13 | | | | | Provision | Expired . | Decembei | · 31. 2013 | | | | |
| 10. | Repeal of first-time homebuyer credit | rpa 6/30/11 | | | | | | | | | | | | |
| | Deductions, Exclusions and Certain Other Provisions | 1 | | | | | | 1 | | | | | | |
| | Changes to certain itemized deductions [1] | tyba 12/31/14 | | 48.0 | 82.9 | 85.9 | 92.1 | 97.5 | 103.3 | 109.8 | 116.1 | 122.9 | 309.0 | 858.4 |
| | Exclusion of gain from sale of a principal residence | saea 12/31/14 | | 0.6 | 1.3 | 1.7 | 1.8 | 1.9 | 2.0 | 2.1 | 2.2 | 2.3 | 5.5 | 15.8 |
| | Mortgage interest (includes lodging allowance | | | | | | | | | | | | | |
| | exemption limitation) | tyba 12/31/14 | | | | | Estimo | ate Include | ed in Item | I.E.1 | | | | |
| 4. | Charitable contributions | cmi tyba 12/31/14 | | | | | | | | | | | | |
| | Denial of deduction for expenses attributable to the | , | | | | | | | | | | | | |
| | trade or business of being an employee | tyba 12/31/14 | | | | | Estimo | ate Include | ed in Item | I.E. 1 | | | | |
| 6. | Repeal of deduction for taxes not paid or accrued | ty ou 12/01/11. | | | | | 2577776 | | | | | | | |
| | in a trade or business | tyba 12/31/14 | | | | | Estimo | ate Include | ed in Item | I.E. 1 | | | | |
| 7. | Repeal of deduction for personal casualty losses | tyba 12/31/14 | | | | | | | | | | | | |
| | Limitation on wagering losses | tyba 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 |
| | Repeal of deduction for tax preparation expenses | tyba 12/31/14 | | | | | | | | | | | | |
| | Repeal of deduction for medical expenses | tyba 12/31/14 | | | | | | | | | | | | |
| | Repeal of disqualification of expenses for over-the-counter drugs under certain accounts and | G 0 1 1 2 7 5 1 7 1 1 | | | | | 25,,,,,, | | | 11211 | | | | |
| | arrangements [3] | eia 12/31/14 | | -0.2 | -0.3 | -0.3 | -0.3 | -0.4 | -0.4 | -0.4 | -0.5 | -0.5 | -1.1 | -3.3 |
| 12 | Repeal of deduction for alimony payments and | Cia 12/31/14 | | -0.2 | -0.5 | -0.5 | -0.5 | -U. T | -U. T | -∪.+ | -0.5 | -0.3 | -1.1 | -5.5 |
| 12. | corresponding inclusion in gross income | dosaeia 12/31/14 | | 0.1 | 0.2 | 0.3 | 0.4 | 0.6 | 0.7 | 0.9 | 1.1 | 1.2 | 1.0 | 5.5 |
| 13 | Repeal of deduction for moving expenses | tyba 12/31/14 | | 0.1 | 0.2 | 0.8 | 0.4 | 0.0 | 1.0 | 1.0 | 1.1 | 1.2 | 2.9 | 8.0 |
| | Termination of deduction and exclusions for | ιγυα 12/31/14 | | 0.5 | 0.7 | 0.6 | 0.0 | 0.9 | 1.0 | 1.0 | 1.1 | 1.2 | ۵.۶ | 6.0 |
| 17. | contributions to Archer medical savings accounts | tyba 12/31/14 | | | | | | | | | | | | |

| Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|--|-----------------|------|------|------|------|--------|-------------|------------|-------|------|------|---------|---------|
| 15. Repeal of 2-percent floor on miscellaneous itemized | | | | | | | | | | | | | |
| deductions | tyba 12/31/14 | | | | | Estimo | ate Include | ed in Item | I.E.1 | | | | |
| 16. Repeal of overall limitation on itemized deductions | tyba 12/31/14 | | | | | Estimo | ate Includ | ed in Item | I.E.1 | | | | |
| 17. Deduction for amortizable bond premium allowed | | | | | | | | | | | | | |
| in determining adjusted gross income | tyba 12/31/14 | | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] |
| 18. Repeal of exclusion, etc., for employee achievement | | | | | | | | | | | | | |
| awards [5] | tyba 12/31/14 | | 0.2 | 0.3 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.5 | 1.3 | 3.4 |
| 19. Clarification of special rule for certain governmental | | | | | | | | | | | | | |
| plans | pa DOE | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] |
| 20. Limitation on exclusion for employer-provided | | | | | | | | | | | | | |
| housing | tyba 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| 21. Fringe benefits [6] [7] | tyba 12/31/14 | | 2.7 | 3.8 | 4.1 | 4.3 | 4.5 | 4.6 | 4.8 | 5.0 | 5.1 | 15.0 | 39.0 |
| 22. Repeal of exclusion of net unrealized appreciation | | | | | | | | | | | | | |
| in employer securities | da 12/31/14 | | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.4 | 0.9 |
| 23. Consistent basis reporting between estate and person | | | | | | | | | | | | | |
| acquiring property from decedent | tfwaetrifa DOE | [2] | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.6 | 1.6 |
| F. Employment Tax Modifications | | | | | | | | | | | | | |
| 1. Modifications of deduction for Social Security taxes | | | | | | | | | | | | | |
| in computing net earnings from self-employment [8] | tyba 12/31/14 | | 0.4 | 0.5 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 2.0 | 5.1 |
| 2. Determination of net earnings from self- | | | | | | | | | | | | | |
| employment [9] | tyba 12/31/14 | | 0.3 | 0.9 | 1.2 | 1.5 | 1.7 | 1.9 | 2.2 | 2.6 | 2.9 | 4.0 | 15.3 |
| 3. Repeal of exemption from FICA taxes for certain | | | | | | | | | | | | | |
| foreign workers [10] | rrfspa 12/31/14 | | 0.5 | 0.8 | 0.8 | 0.8 | 0.9 | 0.9 | 1.0 | 1.0 | 1.1 | 2.9 | 7.7 |
| 4. Repeal of exemption from FICA taxes for certain | | | | | | | | | | | | | |
| students [11] | rrfspa 12/31/14 | | 0.9 | 1.2 | 1.3 | 1.4 | 1.5 | 1.5 | 1.6 | 1.7 | 1.8 | 4.8 | 13.0 |
| 5. Override of Treasury guidance providing that certain | | | | | | | | | | | | | |
| employer-provided supplemental unemployment | generally | | | | | | | | | | | | |
| benefits are not subject to employment taxes [12] | Apa 12/31/14 | [4] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.4 | 0.9 |
| 6. Treatment of certified professional employer | | | | | | | | | | | | | |
| organizations | [13] | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| G. Pensions and Retirement | | | | | | | | | | | | | |
| 1. Elimination of income limits on contributions to | | | | | | | • • | | 4.0 | | | | |
| Roth IRAs | tyba 12/31/14 | | 1.1 | 2.3 | 2.2 | 2.1 | 2.0 | 1.9 | 1.8 | 1.7 | 1.6 | 7.7 | 16.7 |
| 2. No new contributions to traditional IRAs [1] | tyba 12/31/14 | | | | | | | ed in Item | | | | | |
| 3. Inflation adjustment for Roth IRA contributions | tyba 12/31/14 | | | | | Estimo | ate Includ | ed in Item | I.G.1 | | | | |
| 4. Repeal of special rule permitting recharacterization | | | | | | | | | | | | | |
| of Roth IRA contributions as traditional IRA | | 503 | | | | | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | | |
| contributions | tyba 12/31/14 | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.4 |
| 5. Repeal of exception to 10-percent early distribution | | | | | | | | | | | | | |
| tax for first home purchases; and elimination of first | | | | | | | | | | | | | |
| time home purchase as a basis for a distribution from | 1 10/21/11 | | | | | | | | | | | 0.1 | |
| a Roth IRA being a qualified distribution | da 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.3 |
| 6. Termination for new SEPs | tyba 12/31/14 | | [2] | [2] | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.6 |

| Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|--|-------------------|------|-------|--------|--------|--------|----------------------------|-------------|-----------|--------|--------|---------|----------|
| 7. Termination for new Simple 401(k)s | pyba 12/31/14 | | | | | Estim | ate Includ | led in Iten | ı I.G.6 · | | | | |
| 8. Rules related to designated Roth contributions | | | 10.3 | 14.7 | 15.1 | 15.6 | 16.0 | 16.9 | 17.7 | 18.4 | 18.9 | 55.8 | 143.7 |
| 9. Modifications of required distribution rules for | generally | | | | | | | | | | | | |
| pension plans | dwrteda 12/31/14 | | [2] | [2] | 0.1 | 0.2 | 0.4 | 0.7 | 0.7 | 0.7 | 0.7 | 0.4 | 3.5 |
| 10. In-service distribution age lowered to 59 1/2 for | | | | | | | | | | | | | |
| pension plans and governmental 457(b) plans | da 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.2 |
| 11. Modification of rules governing hardship | | | | | | | | | | | | | |
| distributions | pyba 12/31/14 | | | | | Ne | gligible F | Revenue E | ffect · | | | | |
| 12. Extended rollover period for the rollover of plan | | | | | | | | | | | | | |
| loan offset amounts in certain cases | tyba 12/31/14 | | | | | Ne | egligible R | Revenue E | ffect | | | | |
| 13. Coordination of contribution limitations for 403(b) | | | | | | | | | | | | | |
| plans and governmental 457(b) plans | pya tyba 12/31/14 | | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.3 | 0.9 |
| 14. Application of 10-percent early distribution tax to | | | | | | | | | | | | | |
| governmental 457 plans | wo/a 2/26/14 | | [2] | [2] | [2] | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.6 |
| 15. Inflation adjustments for qualified plan benefit and | | | | | | | | | | | | | 4.0 |
| | yewowa cyba 2014 | | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.3 | 0.7 | 1.8 |
| 16. Inflation adjustments for qualified plan elective | . 1 10/01/14 | | | 2.1 | 2.7 | 4.7 | | 7.0 | 0.0 | 11.5 | 10.6 | 11.6 | co 5 |
| deferral limitations [14] | pya tyba 12/31/14 | | 1.1 | 2.1 | 3.7 | 4.7 | 6.3 | 7.8 | 9.8 | 11.5 | 13.6 | 11.6 | 60.5 |
| 17. Inflation adjustments for SIMPLE retirement | 1 2014 | | [0] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 1.1 |
| accounts. | cyba 2014 | | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 | 0.3 | 1.1 |
| 18. Inflation adjustments for catch-up contributions for | pya tyba 12/31/14 | | | | | E-4: | | . 1 ! 1 | 1016 | | | | |
| certain employer plans | pya tyba 12/31/14 | | | | | Estim | ате іпсииа | ea in item | 1.G.10 - | | | | |
| tax-exempt organization plans | tyba 12/31/14 | | | | | Estim | ata Inalud | ad in Itan | 1.0.16 | | | | |
| H. Certain Provisions Related to Members of Indian Tribes | tyba 12/31/14 | | | | | Estima | ше тсти | eu in nem | 1.U.10 - | | | | |
| Certain Provisions Related to Members of Indian Pribes Indian general welfare benefits | DOE | | | | | Na | aliaihle k | Povenue F | ffect | | | | |
| Tribal Advisory Committee | DOE | | | | | | | | | | | | |
| 3. Other relief for Indian tribes. | DOE | | | | | | iate Includ iate Includ | | | | | | |
| | | | | | | | | | | | | | |
| Total of Tax Reform for Individuals | ••••• | | 43.5 | 70.5 | 77.2 | 77.6 | 76.8 | 84.5 | 94.4 | 100.9 | 117.4 | 268.9 | 743.4 |
| II. Alternative Minimum Tax Repeal | | | | | | | | | | | | | |
| 1. Repeal of alternative minimum tax on individuals | tyba 12/31/14 | | -12.0 | -147.9 | -135.8 | -147.4 | -157.2 | -166.7 | -177.2 | -188.6 | -198.9 | -443.2 | -1,331.8 |
| 2. Repeal of alternative minimum tax on corporations | tyba 12/31/14 | | -9.0 | -20.1 | -19.7 | -15.5 | -12.1 | -9.9 | -8.3 | -7.8 | -8.0 | -64.0 | -110.2 |
| Total of Alternative Minimum Tax Repeal | | | -21.0 | -168.0 | -155.5 | -162.9 | -169.3 | -176.6 | -185.5 | -196.4 | -206.9 | -507.2 | -1,442.0 |
| III. Business Tax Reform | | | | | | | | | | | | | |
| A. Tax Rates | | | | | | | | | | | | | |
| Phase-in 25-percent corporate tax rate | tyba 12/31/14 | 8.1 | -14.3 | -31.9 | -55.4 | -76.1 | -97.5 | -96.2 | -104.3 | -105.5 | -107.3 | -169.5 | -680.3 |
| B. Reform of Business-Related Exclusions and Deductions | ty 00 12/31/17 | 0.1 | 17.5 | 31.7 | 55.7 | 70.1 | 71.5 | 70.2 | 107.3 | 103.3 | 101.3 | 107.5 | 000.5 |
| Revision of treatment of contributions to capital | cmateia DOE | 1.4 | 1.5 | 1.3 | 1.1 | 0.9 | 0.7 | 0.6 | 0.5 | 0.5 | 0.5 | 6.1 | 8.8 |
| Repeal of deduction for local lobbying expenses | apoia 12/31/14 | | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.3 | 0.6 |
| 2. Repetit of deduction for focal foodying expenses | apoia 12/31/14 | | [4] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.5 | 0.0 |

| Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|---|-------------------------|------|-------|------|------|-----------|------------|------------|------------------|------|------|---------|---------|
| 3. Expenditures for repairs in connection with casualty | | | | | | | | | | | | | |
| losses | lsa 12/31/14 - | | | | | Neg | gligible R | evenue Ef | ^c ect | | | | |
| 4. Reform of accelerated cost recovery system (with | | | | | | | | | | | | | |
| indexing for inflation) [15] | ppisa 12/31/16 | -2.5 | -9.0 | -1.0 | 26.0 | 45.9 | 50.6 | 47.2 | 42.4 | 36.8 | 33.1 | 59.4 | 269.5 |
| 5. Repeal amortization of pollution control facilities | fpisa 12/31/14 | | 0.1 | 0.5 | 1.0 | 1.2 | 1.4 | 1.4 | 1.0 | 0.7 | 0.5 | 2.9 | 7.9 |
| 6. Net operating loss deduction | tyba 12/31/14 | | 5.7 | 8.5 | 8.2 | 7.6 | 7.6 | 7.9 | 8.0 | 8.2 | 8.4 | 30.2 | 70.5 |
| 7. Circulation expenditures | apoii tyba 12/31/15 | | | 0.2 | 0.3 | 0.2 | [2] | -0.1 | [4] | [2] | [2] | 0.6 | 0.6 |
| 8. Amortization of research and experimental | | | | | | | | | | | | | |
| - | apoii tyba 12/31/14 | | 19.0 | 25.2 | 23.0 | 20.6 | 18.1 | 20.5 | 21.6 | 21.9 | 22.8 | 87.8 | 192.6 |
| Repeal of deductions for soil and water conservation expenditures and endangered species recovery | | | | | | | | | | | | | |
| expenditures | apoia 12/31/14 | | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.3 | 0.8 |
| 10. Amortization of certain advertising expenses (with | T / | | | | | , | | | | | | | |
| phaseout of exemption) | apoii tyba 12/31/14 | | 6.1 | 14.7 | 19.2 | 23.7 | 25.2 | 23.3 | 21.2 | 19.0 | 16.7 | 63.7 | 169.0 |
| 11. Expensing certain depreciable business assets for | | | | | | | | | | | | | |
| small business | tyba 12/31/13 | -5.6 | -10.1 | -8.3 | -7.3 | -6.0 | -4.5 | -3.6 | -3.3 | -2.9 | -3.3 | -37.3 | -54.9 |
| 12. Repeal of election to expense certain refineries | | | | | | Provision | Expired . | December | 31, 2013 | | | | |
| 13. Repeal of deduction for energy efficient commercial | ** | | | | | | | | | | | | |
| buildings | ppisa 12/31/13 | | | | | Provision | Expired . | December | 31, 2013 | | | | |
| 14. Repeal of election to expense advanced mine safety | ** | | | | | | | | | | | | |
| equipment | ppisa 12/31/13 | | | | | Provision | Expired . | December | 31, 2013 | | | | |
| 15. Repeal of deduction for expenditures by farmers for | • • | | | | | | • | | | | | | |
| | epoii tyba 12/31/14 | | 1.4 | 1.0 | 0.4 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 2.9 | 3.4 |
| 16. Repeal of special treatment of certain qualified film | | | | | | | | | | | | | |
| and television productions | pca 12/31/13 | | | | | Provision | Expired . | December | 31, 2013 | | | | |
| 17. Repeal of special rules for recoveries of damages of | | | | | | | | | | | | | |
| antitrust violations, etc | tyba 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| 18. Treatment of reforestation expenditures | epoii tyba 12/31/14 | | 0.2 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.5 | 1.4 |
| 19. 20-year amortization of goodwill and certain other | | | | | | | | | | | | | |
| intangibles | paa 12/31/14 | | 0.3 | 0.8 | 1.0 | 1.2 | 1.5 | 1.8 | 2.0 | 2.3 | 2.1 | 3.3 | 13.0 |
| 20. Treatment of environmental remediation costs | epoia 12/31/14 | | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] |
| 21. Repeal of expensing of qualified disaster expenses | apoia 12/31/14 | | | | | | No Reven | nue Effect | | | | | |
| 22. Phaseout and repeal of deduction for income | | | | | | | | | | | | | |
| attributable to domestic production activities | tyba 12/31/14 | | 2.5 | 9.3 | 15.2 | 16.9 | 15.2 | 14.0 | 14.0 | 14.2 | 14.5 | 43.9 | 115.8 |
| 23. Unification of deduction for organizational | | | | | | | | | | | | | |
| expenditures | epoii tyba 12/31/14 | | [4] | [4] | [4] | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.2 | -0.2 | -0.6 |
| 24. Prevention of arbitrage of deductible interest | generally tyba 12/31/14 | | | | | | | | | | | | |
| expense and tax-exempt interest income | & oio/a 2/26/14 | [4] | -0.1 | [4] | 0.1 | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.2 | 1.6 |
| 25. Prevention of transfer of certain losses from tax | | | | | | | | | | | | | |
| indifferent parties | saea 12/31/14 | [16] | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.7 |
| 26. Entertainment, etc. expenses [17] | apoia 12/31/14 | | 1.2 | 1.6 | 1.6 | 1.6 | 1.7 | 1.7 | 1.7 | 1.8 | 1.8 | 6.0 | 14.7 |
| | | | | | | | | | | | | | |
| 27. Repeal of limitation on corporate acquisition | | | | | | | | | | | | | |

| | Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|-----|--|-----------------------|--------------|------------|------------|------|------------|--------------------|------------|------------|------------|------------|------------|------------|
| 28. | Denial of deductions and credits for expenditures in | apoia DOE in | | | | | | | | | | | | |
| | illegal businesses. | - | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| 29. | Limitation on deduction for FDIC premiums | tyba 12/31/14 | | 0.9 | 1.3 | 1.3 | 1.3 | 1.4 | 1.4 | 1.5 | 1.5 | 1.6 | 4.8 | 12.2 |
| | Repeal of percentage depletion | tyba 12/31/14 | | 0.5 | 0.7 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 2.4 | 5.3 |
| 31. | Repeal of passive activity exception for working | • | | | | | | | | | | | | |
| | interests in oil and gas property | tyba 12/31/14 | [16] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.1 |
| 32. | Repeal of special rules for gain or loss on timber, | | | | | | | | | | | | | |
| | coal, or domestic iron ore | tyba 12/31/14 - | | | | | Estim | ate Includ | ed in Item | I.A.1 | | | | |
| 33. | Repeal of like-kind exchanges | generally ta 12/31/14 | [16] | 0.6 | 1.1 | 1.7 | 2.4 | 3.5 | 4.8 | 6.5 | 8.7 | 11.7 | 5.8 | 40.9 |
| 34. | Restriction on trade or business property treated as | | | | | | | | | | | | | |
| | similar or related in service to involuntarily | | | | | | | | | | | | | |
| | converted property in disaster areas | dda 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 |
| 35. | Repeal of rollover of publicly traded securities gain | | | | | | | | | | | | | |
| | into specialized small business investment companies | sa 12/31/14 | | [2] | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.5 | 1.3 |
| 36. | Termination of special rules for gain from certain | | | | | | | | | | | | | |
| | small business stock | saea DOE | | [4] | -0.1 | -0.1 | -0.1 | 0.8 | 1.0 | 1.0 | 1.1 | 1.2 | -0.2 | 4.8 |
| 37. | Certain self-created property not treated as a | | | | | | | | | | | | | |
| | capital asset | Da 12/31/14 | | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.6 |
| | Repeal of special rule for sale or exchange of patents | Da 12/31/14 | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.2 |
| 39. | Depreciation recapture on gain from disposition of | | | | | | | | | | | | | |
| | certain depreciable realty | | | | | | | | | | | | | |
| | Common deduction conforming amendments | various - | | | | | | No Rever | ue Effect | | | | | |
| | Reform of Business Credits | | | | | | | | | | | | | |
| | Repeal of credit for alcohol, etc., used as fuel [18] | fsoua 12/31/13 - | | | | | Provision | ı Expired . | December | · 31, 2013 | | | | |
| 2. | Repeal of credit for biodiesel and renewable diesel | | | | | | | | | | | | | |
| _ | used as fuel | | | | | | Provision | ı Expired . | December | · 31, 2013 | | | | |
| 3. | Research credit modified and made | tyba 12/31/13 & | | 4.0 | | • • | | | | | | | | |
| , | permanent | apoia 12/31/13 | -1.1 | -1.9 | -2.4 | -2.9 | -3.3 | -3.7 | -4.1 | -4.5 | -4.9 | -5.3 | -11.6 | -34.1 |
| 4. | Modify low-income housing program and repeal 4% | 10/01/14 | | F03 | 0.2 | 0.4 | 0.0 | | 1.5 | 1.0 | 2.2 | 2.6 | 1.4 | 10.7 |
| _ | credits | caa 12/31/14 | | [2] | 0.2 | 0.4 | 0.8 | 1.1 | 1.5 | 1.9 | 2.2 | 2.6 | 1.4 | 10.7 |
| | Repeal of enhanced oil recovery credit | DOE | | | | | | No Rever | iue Effect | | | | | |
| 6. | Phaseout and repeal of electricity | earcpasa 12/31/14, | | | | | | | | | | | | |
| | produced from certain | tybbo/a DOE, & | | 0.6 | 1.0 | 1.2 | 1.2 | 1.2 | 1.0 | 1.0 | 0.0 | 0.0 | 4.4 | 0.6 |
| 7 | renewable resources | earcpasa 12/31/14 | | 0.6 | 1.2 | 1.3 | 1.3 | 1.3 | 1.2 | 1.0 | 0.9 | 0.9 | 4.4 | 9.6 |
| | Repeal of Indian employment credit | tyba 12/31/13 - | | | | | Provision | ı Expired . | December | 31, 2013 | | | | |
| ð. | Repeal of credit for portion of employer Social Security | tfano 12/21/14 | | 0.5 | 0.0 | 1.0 | 1 1 | 1.2 | 1.2 | 1.2 | 1 1 | 1 1 | 26 | 10.1 |
| 0 | taxes paid with respect to employee cash tips | tfspa 12/31/14 | | 0.5 | 0.9 | 1.0 | 1.1 | 1.2 | 1.2 | 1.3 | 1.4 | 1.4 | 3.6 | 10.1 |
| 9. | certain drugs for rare diseases or conditions | apoii tyba 12/31/14 | Γ <i>1</i> 1 | 0.6 | 0.9 | 1.0 | 1.0 | 1.1 | 1.1 | 1.1 | 1.2 | 1.2 | 3.4 | 9.1 |
| 10 | Repeal of credit for small employer pension plan | apon typa 12/31/14 | [4] | 0.0 | 0.9 | 1.0 | 1.0 | 1.1 | 1.1 | 1.1 | 1.2 | 1.2 | 3.4 | 9.1 |
| 10. | | cpoia 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| 11 | startup costs | tyba 12/31/14 | | [2] [2] | [2] [2] | [2] | [2] [2] | [2] [2] | [2] [2] | [2] [2] | [2] [2] | [2] [2] | [2] 0.1 | [2] 0.2 |
| | Repeal of railroad track maintenance credit | | | [4] | [2] | [2] | | [2] 1 Expired . | | | | [4] | 0.1 | 0.2 |
| 12. | Repeat of failfoad track maintenance credit | tyba 12/31/13 - | | | | | r rovisioi | і Ехрігеа . | vecember | 51, 2015 | | | | |

| Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|--|--------------------------------|------|------|-------|------|------------|------------|------------|-----------|------|------|---------|---------|
| 13. Repeal of credit for production of low sulfur diesel fuel | epoii tyba 12/31/14 - | | | | | | No Rever | ıue Effect | | | | | |
| 14. Repeal of credit for producing oil and gas from marginal wells | - | | | | | | | | | | | | |
| 15. Repeal of credit for production from advanced | tyba 12/31/14 | | | | | | NO Rever | ine Ejjeci | | | | | |
| nuclear power facilities | epasa 12/31/14 | | | 0.1 | 0.1 | 0.1 | 0.1 | [2] | [2] | [2] | [2] | 0.3 | 0.6 |
| Repeal of credit for producing fuel from a | epasa 12/31/14 | | | 0.1 | 0.1 | 0.1 | 0.1 | [4] | [4] | [4] | [4] | 0.3 | 0.0 |
| nonconventional source | fpasa 12/31/13 - | | | | | Provision | Frnirad | Dacambar | . 31 2000 | | | | |
| 17. Repeal of new energy efficient home credit | • | | | | | | • | | | | | | |
| 18. Repeal of energy efficient appliance credit | | | | | | | | | | | | | |
| | • | | | | | | • | | | | | | |
| 19. Repeal of mine rescue team training credit | | | | | | | - | | | | | | |
| 20. Repeal of agricultural chemicals security credit | - | | | | | | - | | | | | | |
| 21. Repeal of credit for carbon dioxide sequestration | tyba 12/31/14 | | [2] | 0.1 | 0.1 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.4 | 1.1 |
| 22. Repeal of credit for employee health insurance | apoif | | | | | | | | | | | | |
| expenses of small employers [1] | tyba 12/31/14 | | 1.0 | 1.4 | 1.0 | 1.3 | 1.3 | 1.4 | 1.5 | 1.6 | 1.7 | 4.6 | 12.2 |
| 23. Repeal of rehabilitation credit | [19] | | 0.3 | 0.7 | 0.8 | 1.1 | 1.4 | 1.5 | 1.5 | 1.6 | 1.6 | 2.9 | 10.5 |
| 24. Repeal of energy credit | ppisa 12/31/16 - | | | | | Provision | Expires I | December | 31, 2016 | | | | |
| 25. Repeal of qualifying advanced coal project credit | aara 12/31/14 | | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 | 0.1 | [2] | [2] | [2] | 0.6 | 0.9 |
| 26. Repeal qualifying gasification project credit | aara 12/31/14 | | 0.1 | 0.1 | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.2 | 0.3 |
| 27. Repeal of qualifying advanced energy project credit | aara 12/31/14 | | 0.1 | [2] | [2] | [2] | [2] | [4] | [4] | [4] | [4] | 0.4 | 0.3 |
| 28. Repeal of qualifying therapeutic discovery project credit | aara 12/31/14 | | | | | | | | | | | | |
| 29. Repeal of work opportunity tax credit | | | | | | | | | | | | | |
| 30. Repeal of deduction for certain unused business | aponiwownea 12/31/13 - | | | | | 1 rovision | Ехрігеа . | December | 31, 2013 | | | | |
| credits | tyba 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.1 |
| D. Accounting Methods | | | | | | | | | | | | | |
| 1. Limitation on use of cash method of accounting | tyba 12/31/14 | | 0.5 | 1.1 | 0.3 | 0.9 | 1.6 | 3.1 | 4.3 | 6.9 | 5.0 | 2.8 | 23.6 |
| 2. Rules for determining whether taxpayer has adopted | • | | | | | | | | | | | | |
| a method of accounting | tyba 12/31/14 | | | | | Nes | gligible R | evenue Ef | fect | | | | |
| 3. Certain special rules for taxable year of inclusion | [20] | | 1.7 | 2.7 | 2.1 | 2.0 | 0.8 | 0.2 | 0.2 | 0.3 | 0.3 | 8.6 | 10.4 |
| 4. Installment sales | saoda 12/31/14 | | 0.2 | 0.4 | 0.2 | [2] | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.8 | 1.1 |
| 5. Repeal of special rule for prepaid subscription | 54044 12/21/11 | | 0.2 | · · · | 0.2 | [-] | [-] | 0.1 | 0.1 | 0.1 | 0.1 | 0.0 | |
| income | pra 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.2 | 0.2 |
| 6. Repeal of special rule for prepaid dues income of | • | | | | | | | | | | | | |
| certain membership organizations | pra 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.2 | 0.2 |
| 7. Repeal of special rule for magazines, paperbacks, and | | | | | | | | | | | LJ | | |
| records returned after close of the taxable year | tyba 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.2 | 0.2 |
| 8. Modification of rules for long-term contracts | ceia 12/31/14 | | 0.6 | 1.8 | 1.5 | 0.7 | 0.4 | 0.3 | 0.4 | 0.4 | 0.4 | 4.6 | 6.5 |
| 9. Nuclear decommissioning reserve funds | tyba 12/31/14 | | 0.0 | 0.2 | 0.2 | 0.1 | 0.4 | 0.3 | 0.1 | 0.1 | 0.4 | 0.6 | 1.2 |
| 10. Repeal of last-in, first-out method of inventory | tyba 12/31/14 tyba 12/31/14 | | 0.1 | 1.7 | 1.7 | 1.6 | 4.8 | 9.7 | 14.6 | 26.1 | 18.0 | 5.9 | 79.1 |
| 11. Repeal of lower of cost or market method of | - | | 0.9 | | | | | | | | | | |
| | tyba 12/31/14 | | [2] | 0.1 | 0.1 | 0.1 | 0.2 | 0.5 | 0.7 | 1.3 | 0.9 | 0.3 | 3.8 |

| Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|---|-------------------|------|------|------|------|-----------|------------|-------------|----------|------|------|---------|---------|
| 12. Modification of rules for capitalization and | | | | | | | | | | | | | |
| inclusion in inventory costs of certain expenses | tyba 12/31/14 | | -0.3 | -0.6 | -0.5 | -0.5 | -0.5 | -0.5 | -0.5 | -0.5 | -0.5 | -1.9 | -4.5 |
| 13. Modification of income forecast method | ppisa 12/31/14 | | 0.2 | 0.1 | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.3 | 0.5 |
| 14. Repeal of averaging of farm income | tyba 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.3 |
| 15. Treatment of patent or trademark infringement | | | | | | | | | | | | | |
| awards | prptjasa 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.1 |
| 16. Repeal of redundant rules with respect to carrying | | | | | | | | | | | | | |
| charges | apoia 12/31/14 | | | | | Ne | gligible R | evenue Ef | fect | | | | |
| 17. Repeal of recurring item exception for spudding of | | | | | | | | | | | | | |
| oil or gas wells | tyba 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.2 |
| E. Financial Instruments | | | | | | | | | | | | | |
| 1. Treatment of certain derivatives | [21] | | 0.1 | 0.8 | 1.6 | 2.2 | 2.4 | 2.5 | 2.3 | 2 | 1.8 | 4.7 | 15.7 |
| 2. Modification of certain rules related to hedges | teia 12/31/14 | | | | | Ne | gligible R | evenue Ef | fect | | | | |
| 3. Current inclusion in income of market discount | oaa 12/31/14 | | [2] | [2] | 0.1 | 0.1 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.2 | 0.9 |
| 4. Treatment of certain exchanges of debt instruments | ta 12/31/14 | | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.3 | -0.8 |
| 5. Coordination with rules for inclusion not later than | | | | | | | | | | | | | |
| for financial accounting purposes | tyba 12/31/14 | | 1.1 | 2.2 | 2.1 | 1.9 | 1.1 | 0.3 | 0.3 | 0.3 | 0.3 | 7.3 | 9.5 |
| 6. Rules regarding certain government debt | DOE | | | | | Ne | gligible R | evenue Ef | fect | | | | |
| 7. Cost basis of specified securities determined without | | | | | | | | | | | | | |
| regard to identification | seaoda 12/31/14 | [2] | 0.3 | 0.6 | 0.6 | 0.3 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 1.9 | 3.8 |
| 8. Wash sales by related parties | saoda 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.1 |
| 9. Nonrecognition for derivative transactions by a | | | | | | | | | | | | | |
| corporation with respect to its stock | teia DOE | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.2 |
| 10. Termination of private activity bonds | bia 12/31/14 | -0.2 | -0.6 | -0.4 | 0.7 | 1.8 | 2.7 | 3.7 | 4.5 | 5.4 | 6.2 | 1.4 | 23.9 |
| 11. Termination of credit for interest on certain home | | | | | | | | | | | | | |
| mortgages | tyea 12/31/14 | | | | | - Estimai | te Include | d in Item l | III.E.10 | | | | |
| 12. Repeal of advance refunding bonds | ar bia 12/31/14 | [4] | -0.3 | [2] | 0.7 | 1.0 | 1.2 | 1.3 | 1.4 | 1.5 | 1.5 | 1.4 | 8.3 |
| 13. Repeal of tax credit bond rules [1] | bia DOE | [2] | [2] | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.4 | 0.4 | 0.5 | 2.2 |
| F. Insurance Reforms | | | | | | | | | | | | | |
| Exception to pro rata interest expense disallowance for corporate owned life insurance restricted to | | | | | | | | | | | | | |
| 20-percent owners | cia 12/31/14 | | 0.1 | 0.3 | 0.6 | 0.8 | 0.9 | 1.0 | 1.1 | 1.2 | 1.3 | 1.8 | 7.3 |
| 2. Net operating losses of life insurance companies | tyba 12/31/14 | | 0.1 | 0.1 | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.2 | 0.3 |
| 3. Repeal of small life insurance company deduction | tyba 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.2 | 0.3 |
| 4. Computation of life insurance tax reserves | tyba 12/31/14 | | 0.8 | 2.8 | 3.1 | 3.2 | 3.2 | 3.2 | 3.2 | 2.9 | 2.1 | 9.9 | 24.5 |
| 5. Adjustment for change in computing reserves | tyba 12/31/14 | | 0.1 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 1.0 | 2.5 |
| 6. Modification of rules for life insurance proration | | | | | | | | | | | | | |
| for purposes of determining the dividends received | | | | | | | | | | | | | |
| deduction | tyba 12/31/14 | | 0.2 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.6 | 0.6 | 0.6 | 1.7 | 4.5 |
| 7. Repeal of special rule for distributions to shareholders | | | | | | | | | | | | | |
| from pre-1984 policyholders surplus account | tyba 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| 8. Modification of proration rules for property and | | | | | | | | | | | | | |
| casualty insurance companies | tyba 12/31/14 | | 0.1 | 0.3 | 0.3 | 0.3 | 0.3 | 0.4 | 0.4 | 0.4 | 0.4 | 1.0 | 2.9 |

| Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|--|------------------------|------|------|------|------|-----------|------------|-------------|---------|------|------|---------|---------|
| 9. Repeal of special treatment of Blue Cross and Blue | tyba 12/31/14 & | | | | | | | | | | | | |
| Shield organizations, etc | tyba 12/31/16 | | 0.2 | 0.4 | 0.4 | 0.4 | 0.5 | 0.5 | 0.5 | 0.5 | 0.6 | 1.4 | 4.0 |
| 10. Modification of discounting rules for property and | | | | | | | | | | | | | |
| casualty insurance companies | tyba 12/31/14 | | 0.6 | 2.2 | 2.5 | 2.6 | 2.6 | 2.6 | 2.6 | 1.9 | 0.3 | 7.9 | 17.9 |
| 11. Repeal of special estimated tax payments | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| 12. Capitalization of certain policy acquisition expenses | | | 0.5 | 1.9 | 1.8 | 1.6 | 1.5 | 1.3 | 1.2 | 1.0 | 0.9 | 5.8 | 11.7 |
| 13. Tax reporting for life settlement transactions | | | [4] | [4] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.1 | [2] | 0.2 |
| 14. Clarification of tax basis of life insurance contracts | generally teia 8/25/09 | | | | | - Estimat | e Includea | l in Item I | II.F.13 | | | | |
| 15. Exception to transfer for valuable consideration rules | ta 12/31/14 | | | | | - Estimat | e Included | l in Item I | II.F.13 | | | | |
| G. Pass-Thru and Certain Other Entities | | | | | | | | | | | | | |
| 1. Reduced recognition period for built-in gains made | | | | | | | | | | | | | |
| permanent | tyba 12/31/13 | -0.2 | -0.2 | -0.3 | -0.4 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | -1.4 | -3.0 |
| 2. Modifications to S corporation passive investment | | | | | | | | | | | | | |
| income rules | tyba 12/31/14 | [16] | -0.1 | -0.3 | -0.3 | -0.4 | -0.4 | -0.5 | -0.5 | -0.5 | -0.5 | -1.1 | -3.6 |
| 3. Expansion of qualifying beneficiaries of an electing | | | | | | | | | | | | | |
| small business trust | 1/1/15 | [16] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | -0.1 |
| 4. Charitable contribution deduction for electing | | | | | | | | | | | | | |
| small business trusts | tyba 12/31/14 | [16] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | -0.1 |
| 5. Permanent rule regarding basis adjustment to stock | | | | | | | | | | | | | |
| of S corporations making charitable contributions of | | | | | | | | | | | | | |
| property | cmi tyba 12/31/13 | [4] | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.2 | -0.4 | -1.1 |
| 6. Extension of time for making S corporation elections | tyba ora 12/31/14 | [16] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] |
| 7. Relocation of C corporation definition | DOE - | | | | | | No Rever | ıue Effect | | | | | |
| 8. Repeal of rules relating to guaranteed payments | | | | | | | | | | | | | |
| and liquidating distributions | tyba 12/31/14 | [16] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.3 |
| 9. Mandatory adjustments to basis of partnership | • | | | | | | | | | | | | |
| property in case of transfer of partnership interests | ta 12/31/14 | [16] | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.3 | 1.1 |
| 10. Mandatory adjustments to basis of undistributed | | | | | | | | | | | | | |
| partnership property | da 12/31/14 | | | | | - Estima | te Include | d in Item | III.G.9 | | | | |
| 11. Corresponding adjustments to basis of properties held | | | | | | | | | | | | | |
| by partnership where partnership basis adjusted | toda 12/31/14 | | | | | - Estima | te Include | d in Item | III.G.9 | | | | |
| 12. Charitable contributions and foreign taxes taken into | | | | | | | | | | | | | |
| account in determining limitation on allowance of | | | | | | | | | | | | | |
| partner's share of loss | tyba 12/31/14 | [16] | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.3 | 0.9 |
| 13. Revisions related to unrealized receivables and | da 12/31/14 & | | | | | | | | | | | | |
| inventory items | tyba 12/31/14 | [16] | [2] | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.8 |
| 14. Repeal of time limitation on taxing precontribution | • | | | | | | | | | | | | |
| gain | Pca 12/31/14 | [16] | [16] | [16] | [16] | [16] | [16] | [16] | 0.1 | 0.1 | 0.2 | [16] | 0.4 |
| 15. Partnership interests created by gift | | [16] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | [2] | [2] | 0.5 | 0.8 |
| 16. Repeal of technical termination of partnerships | | [16] | [2] | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.5 |
| 17. Publicly traded partnership exception restricted to | ., | [1 | L-J | r—1 | | | | | | | | | |
| mining and natural resources partnerships | tyba 12/31/16 | [16] | [16] | [16] | 0.4 | 0.6 | 0.6 | 0.6 | 0.7 | 0.7 | 0.7 | 1.0 | 4.3 |
| 6 r | ., | [-~] | [] | [1 | | | | | | *** | | -70 | |

| Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|--|--------------------|--------------|------|------|------|------------|------------|------------|---------|------|------|---------|---------|
| 18. Ordinary income treatment in the case of partnership | | | | | | | | | | | | | |
| interests held in connection with performance of | | | | | | | | | | | | | |
| services (with exception for real estate) | tyba 12/31/14 | 0.2 | 0.1 | 0.3 | 0.5 | 0.5 | 0.4 | 0.3 | 0.3 | 0.2 | 0.2 | 1.6 | 3.1 |
| 19. Partnership audits and | generally | | | | | | | | | | | | |
| | ffp tyea 12/31/14 | [16] | 0.8 | 1.2 | 1.3 | 1.4 | 1.5 | 1.6 | 1.7 | 1.9 | 2.0 | 4.7 | 13.4 |
| 20. Immediate recognition of certain built-in-gains and | | | | | | | | | | | | | |
| prevention of tax-free spinoffs involving REITs | generally 2/26/14 | [2] | 0.2 | 0.3 | 0.4 | 0.5 | 0.6 | 0.7 | 0.9 | 1.1 | 1.2 | 1.4 | 5.9 |
| 21. Extension of period for prevention of REIT election | | | | | | | | | | | | | |
| following revocation or termination | tora 12/31/14 | [16] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| 22. Certain short-life property not treated as real property | | | | | | | | | | | | | |
| for purposes of REIT provisions | tyba 12/31/16 | [16] | [2] | [2] | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.6 |
| 23. Repeal of special rules for timber held by REITs | tyba 12/31/16 | [16] | [16] | [16] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.2 |
| 24. Limitation on fixed percentage rent and interest | generally | | | | | | | | | | | | |
| exceptions for REIT income tests lei | ia & diaa 12/31/14 | [16] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| 25. Repeal of preferential dividend rule for publicly | | | | | | | | | | | | | |
| | di tyba 12/31/14 - | | | | | Ne | gligible R | evenue Ef | fect | | | | |
| 26. Authority for alternative remedies to address certain | | | | | | | | | | | | | |
| | di tyba 12/31/14 | [16] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] |
| | di tyba 12/31/14 | [16] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| 28. Non-REIT earnings and profits required to be | | | | | | | | | | | | | |
| distributed by REIT in cash | dmo/a 2/26/14 | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.1 |
| 29. Debt instruments of publicly offered REITs and | | | | | | | | | | | | | |
| mortgages treated as real estate assets | tyba 12/31/14 | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] |
| 30. Asset and income test clarification regarding ancillary | | | | | | | | | | | | | |
| personal property | tyba 12/31/14 | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] |
| 31. Hedging provisions | tyba 12/31/14 | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] |
| 32. Modification of REIT earnings and profits calculation | | | | | | | | | | | | | |
| to avoid duplicate taxation | tyba 12/31/14 | [16] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] |
| 33. Reduction in percentage limitation on assets of REIT | | | | | | | | | | | | | |
| which may be taxable REIT subsidiaries | tyba 12/31/16 | [16] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 |
| 34. Treatment of certain services provided by taxable | 1 10/01/11 | 54.43 | 5.43 | - 43 | 5.43 | F 43 | 5.43 | 5.43 | 5.43 | F 43 | - 43 | 5.43 | 5.43 |
| REIT subsidiaries | tyba 12/31/14 | [16] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] |
| 35. Study relating to taxable REIT subsidiaries | DOE | | | | | | No Rever | iue Effect | | | | | |
| 36. C Corporation election to become, or transfer assets | | | | | | T | T 1 1 | | H G 20 | | | | |
| to, a RIC or REIT | eato/a 2/26/14 - | | | | | - Estimate | г Іпсіиаеа | in Item I | 11.G.20 | | | | |
| 37. Interests in RICs and REITs not excluded from | D 10/21/14 | [0] | [0] | [0] | [0] | [0] | [0] | [0] | F21 | [2] | [2] | [0] | 0.1 |
| definition of United States real property interests | Da 12/31/14 | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 |
| 38. Dividends derived from RICs and REITs ineligible | | | | | | | | | | | | | |
| for deduction for United States source portion of | dma/a 2/26/14 | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.5 |
| dividends from certain foreign corporations | dro/a 2/26/14 | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.5 |
| from the definition of personal holding company income | | | | | | | | | | | | | |
| for purposes of the personal holding company rules | tyba 12/31/14 | Γ <i>1</i> 1 | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| for purposes of the personal holding company rules | iyua 12/31/14 | [4] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| | | | | | | | | | | | | | |

| Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|---|---------------------|------|-------|-------|-------|-------------|------------|-----------|------------|-------|-------|---------|---------|
| H. Taxation of Foreign Persons | | | | | | | | | | | | | |
| 1. Prevention of avoidance of tax through reinsurance | | | | | | | | | | | | | |
| with non-taxed affiliates | tyba 12/31/14 | | 0.4 | 0.9 | 0.9 | 0.9 | 1.0 | 1.0 | 1.1 | 1.2 | 1.3 | 3.1 | 8.7 |
| 2. Taxation of passenger cruise gross income of foreign | · | | | | | | | | | | | | |
| corporations and nonresident alien individuals | tyba 12/31/14 | | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.4 | 0.9 |
| 3. Restriction on insurance business exception to passive | · | | | | | | | | | | | | |
| foreign investment company rules | tyba 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.4 |
| 4. Modification of limitation on earnings stripping | tyba 12/31/14 | | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 1.2 | 2.9 |
| 5. Limitation on treaty benefits for certain deductible | · | | | | | | | | | | | | |
| payments | pma DOE | 0.1 | 0.4 | 0.6 | 0.7 | 0.7 | 0.7 | 0.8 | 0.8 | 0.8 | 1.3 | 2.5 | 6.9 |
| I. Provisions Related to Compensation | 1 | | | | | | | | | | | | |
| Nonqualified deferred compensation | aat spa 12/31/14 | -1.3 | -0.3 | 0.6 | -0.2 | 0.7 | 1.7 | 1.8 | 1.6 | 2.8 | 1.8 | -0.5 | 9.2 |
| 2. Modification of limitation on excessive employee | | | | | | | | | | | | | |
| remuneration | tyba 12/31/14 | 0.4 | 0.7 | 2.2 | 2.0 | 1.7 | 1.4 | 1.1 | 1.0 | 0.9 | 0.8 | 7.0 | 12.1 |
| 3. Excise tax on excess tax-exempt organization | 3, 2 11 2 2 2 2 2 1 | *** | *** | | | | | | | | | | |
| executive compensation | tyba 12/31/14 | | 0.3 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.4 | 0.4 | 1.7 | 4.0 |
| Denial of deduction as research expenditure for stock | ty 0a 12/31/11 | | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.1 | 0.1 | 1., | 1.0 |
| transferred pursuant to an incentive stock option | sto/a 2/26/14 | | | | | Ne | gligible R | evenue Ef | Fect | | | | |
| 5. Determination of worker classification [22] | spa 12/31/14 | | -0.1 | -0.2 | -0.3 | -0.3 | -0.3 | -0.3 | -0.4 | -0.4 | -0.4 | -0.8 | -2.6 |
| J. Zones and Short-Term Regional Benefits | spu 12/31/14 | | 0.1 | 0.2 | 0.5 | 0.3 | 0.5 | 0.5 | 0.4 | 0.4 | 0.4 | 0.0 | 2.0 |
| Repeal of provisions relating to Empowerment Zones | | | | | | | | | | | | | |
| and Enterprise Communities | DOE | | | | | Provision | s Evnirad | Docombo | r 31 201 | 3 | | | |
| Repeal of DC Zone provisions | | | | | | | | | | | | | |
| Repeal of provisions relating to renewal communities | | | | | | | - | | | | | | |
| | | | | | | | - | | | | | | |
| 4. Repeal of various short-term regional benefits | DOE | | | | , | Provision | s Expirea | Decembe | r 31, 201. | (| | | |
| Total of Business Tax Reform | ••••• | -0.8 | 17.5 | 54.8 | 68.7 | 76.0 | 65.4 | 71.6 | 67.0 | 77.5 | 61.2 | 219.1 | 562.4 |
| IV. Participation Exemption System for the Taxation | | | | | | | | | | | | | |
| of Foreign Income | | | | | | | | | | | | | |
| A. Establishment of Exemption System | | | | | | | | | | | | | |
| Deduction for dividends received by domestic | | | | | | | | | | | | | |
| corporations from certain foreign corporations | [23] | -6.5 | -14.7 | -19.9 | -23.7 | -24.0 | -23.7 | -23.6 | -24.4 | -25.0 | -26.4 | -88.8 | -212.0 |
| 2. Limitation on losses with respect to specified | dri tyba 12/31/14 | | | | | | | | | | | | |
| 10-percent owned foreign corporations | & ta 12/31/14 | | | | | - Estima | te Include | d in Item | IV.A.1 | | | | |
| 3. Treatment of deferred foreign income upon transition | ce ta 12/01/11 | | | | | 25,,,,,,,,, | | | . , | | | | |
| to participation exemption system of taxation and | | | | | | | | | | | | | |
| modifications to OFL rules [24] | [25] | -1.2 | 12.3 | 23.3 | 20.5 | 11.6 | 11.8 | 16.6 | 24.8 | 31.4 | 19.0 | 66.5 | 170.4 |
| 4. Look-thru rule for related controlled foreign | [23] | -1.2 | 12.3 | 23.3 | 20.3 | 11.0 | 11.0 | 10.0 | 24.0 | 31.4 | 17.0 | 00.5 | 170.4 |
| corporations made permanent | [24] | 0.0 | 1 1 | 1.2 | 1.2 | 1.2 | 1.2 | 1 1 | 1 5 | 1 7 | 1 0 | 5 A | 12 1 |
| | [26] | -0.8 | -1.1 | -1.2 | -1.2 | -1.2 | -1.3 | -1.4 | -1.5 | -1.7 | -1.8 | -5.4 | -13.1 |
| | | | | | | | | | | | | | |
| B. Modifications Related to Foreign Tax Credit System | | | | | | | | | | | | | |
| | [23] | | | | | r | | 1 | TT 7 4 7 | | | | |

| Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|--|---------------|------|------|------|------|-----------|-----------|-------------|--------|------|------|---------|---------|
| Foreign tax credit limitation applied by allocating only directly allocable deductions to foreign source | | | | | | | | | | | | | |
| income | [23] | | | | | - Estimat | e Include | d in Item | IV.A.1 | | | | |
| Passive category income expanded to include other mobile income | [23] | | | | | - Estimat | e Include | d in Item | IV.C.1 | | | | |
| 4. Source of income from sales of inventory determined | | | | | | | | | | | | | |
| solely on basis of production activities C. Rules Related to Passive and Mobile Income | tyba 12/31/14 | | 0.2 | 0.3 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.9 | 1.8 |
| 1. Subpart F reform | [23] | -0.1 | 8.1 | 14.6 | 13.8 | 14.4 | 13.7 | 13.1 | 13.0 | 12.7 | 12.3 | 50.8 | 115.6 |
| 2. Subpart F income to only include low-taxed foreign | | | | | | | | | | | | | |
| income | [23] | | | | | | | | | | | | |
| 3. Foreign base company sales income | [23] | | | | | - Estimat | e Include | d in Item . | IV.C.1 | | | | |
| 4. Inflation adjustment of de minimis exception for | | | | | | | | | | | | | |
| foreign base company income | [23] | | | | | - Estimat | e Include | d in Item | IV.C.1 | | | | |
| 5. Active financing exception extended with limitation | | | | | | | | | | | | | |
| for low-taxed foreign income | [26] | -2.9 | -1.6 | -2.9 | -4.0 | -4.6 | -2.4 | | | | | -16.0 | -18.4 |
| 6. Repeal of inclusion based on withdrawal of | | | | | | | | | | | | | |
| previously excluded subpart F income from qualified | | | | | | | | | | | | | |
| investment | [23] | [2] | [2] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [2] | [2] |
| 7. Foreign intangible income subject to taxation at | | | | | | | | | | | | | |
| reduced rate; intangible income treated as subpart F | [23] & | | | | | | | | | | | | |
| income | tyba 12/31/14 | | | | | - Estimat | e Include | d in Item | IV.C.1 | | | | |
| 8. Denial of deduction for interest expense of United | | | | | | | | | | | | | |
| States shareholders which are members of worldwide | | | | • | | • • | • | • • | | • • | | | • • • |
| affiliated groups with excess domestic indebtedness | tyba 12/31/14 | | 2.2 | 3.8 | 3.1 | 3.0 | 3.0 | 2.8 | 2.3 | 2.0 | 1.7 | 12.1 | 24.0 |
| Total of Participation Exemption System for the | | | | | | | | | | | | | |
| Taxation of Foreign Income | ••••• | 11.5 | 5.4 | 18.0 | 8.7 | -0.6 | 1.3 | 7.7 | 14.4 | 19.6 | 5.0 | 20.1 | 68.3 |
| V. Tax Exempt Entities | | | | | | | | | | | | | |
| A. Unrelated Business Income Tax | | | | | | | | | | | | | |
| 1. Clarification of unrelated business income tax | | | | | | | | | | | | | |
| treatment of State and local retirement plans | tyba 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.1 |
| 2. Name and logo royalties treated as unrelated business | | | | | | | | | | | | | |
| taxable income | tyba 12/31/14 | | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.8 | 1.8 |
| 3. Unrelated business taxable income separately | | | | | | | | | | | | | |
| computed for each trade or business activity | tyba 12/31/14 | | 0.2 | 0.3 | 0.3 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 1.3 | 3.2 |
| 4. Exclusion of research income limited to publicly | | | | | | | | | | | | | |
| available research | tyba 12/31/14 | | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.3 | 0.7 |
| 5. Parity of charitable contribution limitation between | | | | | | | | | | | | | |
| trusts and corporations | tyba 12/31/14 | | | | | | | evenue Ef | | | | | |
| 6. Increased specific deduction | tyba 12/31/14 | | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | -0.1 | -0.3 |
| | | | | | | | | | | | | | |

| Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|---|-------------------|---------------------------|------|------|------|------|------------|------------|------|------|------|---------|---------|
| 7. Repeal of exclusion of gain or loss from disposition | | | | | | | | | | | | | |
| of distressed property | paa 12/31/14 | | | | | Neg | gligible R | evenue Ef | fect | | | | |
| 8. Qualified sponsorship payments | tyba 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| B. Penalties | | | | | | | | | | | | | |
| 1. Increase in information return penalties | irrtbfooa 1/1/15 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 |
| 2. Manager-level accuracy-related penalty on | | | | | | | | | | | | | |
| underpayment of unrelated business income tax | tyba 12/31/14 | Negligible Revenue Effect | | | | | | | | | | | |
| C. Excise Taxes | | | | | | | | | | | | | |
| 1. Modification of intermediate sanctions | | | | | | | | | | | | | |
| 2. Modification of taxes on self-dealing | tyba 12/31/14 | | | | | Neg | gligible R | evenue Ef | fect | | | | |
| 3. Excise tax on failure to distribute within 5 years | generally | | | | | | | | | | | | |
| contribution to donor advised fund | cma 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| 4. Simplification of excise tax on private foundation | | | | | | | | | | | | | |
| investment income | tyba 12/31/14 | | -0.1 | -0.2 | -0.2 | -0.2 | -0.2 | -0.2 | -0.2 | -0.2 | -0.2 | -0.6 | -1.6 |
| 5. Repeal of exception for private operating foundation | | | | | | | | | | | | | |
| failure to distribute income | tyba 12/31/14 | | | | | Neg | gligible R | evenue Ef | fect | | | | |
| 6. Excise tax based on investment income of private | | | | | | | | | | | | | |
| colleges and universities | tyba 12/31/14 | | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.6 | 1.7 |
| D. Requirements for Organization Exempt from Tax | | | | | | | | | | | | | |
| 1. Repeal of tax-exempt status for professional sports | | | | | | | | | | | | | |
| leagues | tyba 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 |
| 2. Repeal of exemption from tax for certain insurance | | | | | | | | | | | | | |
| companies and co-op health insurance issuers | tyba 12/31/14 | [2] | [2] | [2] | [2] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.7 |
| 3. In-State requirement for workmen's compensation | | | | | | | | | | | | | |
| insurance organization | pia 12/31/14 | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| 4. Repeal of Type II and Type III supporting | generally DOE & | | | | | | | | | | | | |
| organizations | tyba 12/31/15 feo | [2] | [2] | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.5 | 1.4 |
| Total of Tax Exempt Entities | | [2] | 0.5 | 0.7 | 0.8 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 3.0 | 8.0 |
| VI. Tax Administration and Compliance | | | | | | | | | | | | | |
| A. IRS Investigation-Related Reforms | | | | | | | | | | | | | |
| 1. Organizations required to notify Secretary of intent | generally | | | | | | | | | | | | |
| to operate as 501(c)(4) | ooa 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] |
| 2. Declaratory judgments for 501(c)(4) organizations | pfa DOE | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] |
| 3. Restriction on donation reporting for certain | | | | | | | | | | | | | |
| 501(c)(4) organizations | rff tyba 12/31/13 | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] | [4] |
| 4. Mandatory electronic filing for annual returns of | generally | | | | | | | | | | | | |
| exempt organizations | tyba DOE - | | | | | | No Rever | nue Effect | | | | | |
| 5. Duty to ensure that IRS employees are familiar with | | | | | | | | | | | | | |
| and act in accord with certain taxpayer rights | DOE - | | | | | | No Rever | ue Effect | | | | | |

| Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|---|---|-------------|--|--|---------------------------------|---|---|--|---|---------------------------------|---------------------------------|--------------------------|----------------------------|
| 6. Termination of employment of Internal Revenue | | | | | | | | | | | | | |
| Service employees for taking official actions for | | | | | | | | | | | | | |
| political purposes | DOE | | | | | | No Rever | ue Effect | | | | | |
| 7. Release of information regarding the status of certain | | | | | | | | | | | | | |
| investigations | DOE | | | | | | No Rever | ue Effect | | | | | |
| 8. Review of IRS examination selection procedures | DOE | | | | | | No Rever | ue Effect | | | | | |
| 9. IRS employees prohibited from using personal email | | | | | | | | | | | | | |
| accounts for official business | DOE | | | | | | No Rever | ue Effect | | | | | |
| 10. Moratorium on IRS conferences | DOE | | | | | | No Rever | ue Effect | | | | | |
| 11. Applicable standard for determinations of whether | | | | | | | | | | | | | |
| an organization is operated exclusively for the | | | | | | | | | | | | | |
| promotion of social welfare (sunset one year after | | | | | | | | | | | | | |
| the date of enactment) | DOE | | | | | Neg | gligible R | evenue Eff | ^f ect | | | | |
| B. Taxpayer Protection and Service Reforms | | | | | | _ | _ | | | | | | |
| 1. Extend Internal Revenue Service authority to require | | | | | | | | | | | | | |
| truncated Social Security numbers on Form W-2 | DOE | | | | | Neg | gligible R | evenue Efj | ect | | | | |
| 2. Free electronic filing | DOE | | | | | | | | | | | | |
| 3. Pre-populated returns prohibited | DOE | | | | | | | | | | | | |
| 4. Form 1040SR for seniors | tyba 12/31/14 | | | | | | | | | | | | |
| | • | | | | | | | | | | | | |
| 5. Increased refund and credit threshold for Joint | | | | | | | | | | | | | |
| Increased refund and credit threshold for Joint Committee on Taxation review of C corporation | | | | | | | | | | | | | |
| | DOE | | | | | Neg | gligible R | evenue Eff | ^f ect | | | | |
| Committee on Taxation review of C corporation return | DOE | | | | | Neg | digible R | evenue Efj | ^f ect | | | | |
| Committee on Taxation review of C corporation return | | | | | | Neg | digible R | evenue Efj | fect | | | | |
| Committee on Taxation review of C corporation return | d generally | | | | | | | | | | | | |
| Committee on Taxation review of C corporation return | d generally tyba 12/31/14 | | [4] | [2] | [2] | [2] | [2] | evenue Efj [2] d in Item V | [2] | [2] | [2] | [2] | 0. |
| Committee on Taxation review of C corporation return | d generally | | [4] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | | | |
| Committee on Taxation review of C corporation return | d generally tyba 12/31/14 generally tyba 12/31/14 generally | | [4] | [2] | [2] | [2] - Estimato | [2] e Included | [2] d in Item \ | [2] VI.C.1 | [2] | [2] | [2] | |
| Committee on Taxation review of C corporation return | d generally tyba 12/31/14 generally tyba 12/31/14 generally | | [4] | [2] | [2] | [2] - Estimato | [2] e Included | [2] d in Item \ | [2] VI.C.1 | [2] | [2] | [2] | |
| Committee on Taxation review of C corporation return | d generally tyba 12/31/14 generally tyba 12/31/14 generally | | [4] | [2] | [2] | [2] - Estimato - Estimato | [2] e Included e Included | [2] d in Item \ d in Item \ | [2] VI.C.1 | [2] | [2] | [2] | |
| Committee on Taxation review of C corporation return | d generally tyba 12/31/14 generally tyba 12/31/14 generally tyba 12/31/14 | | [4] | [2] | [2] | [2] - Estimato | [2] e Included | [2] d in Item \ | [2] VI.C.1 | [2] | [2] | [2] | 0. |
| Committee on Taxation review of C corporation return | d generally tyba 12/31/14 generally tyba 12/31/14 generally tyba 12/31/14 rrtbfa 12/31/14 | | [4] | [2] | [2] | [2] - Estimato - Estimato [2] | [2] e Included e Included [2] | [2] d in Item \ d in Item \ [2] | [2] VI.C.1 VI.C.1 | [2] | [2] | 0.1 | 0. |
| Committee on Taxation review of C corporation return | d generally tyba 12/31/14 generally tyba 12/31/14 generally tyba 12/31/14 rrtbfa 12/31/14 | | [2] | [2] | [2] | [2] - Estimato - Estimato | [2] e Included e Included | [2] d in Item \ d in Item \ | [2] VI.C.1 | [2] | [2] | [2] | 0. |
| Committee on Taxation review of C corporation return | d generally tyba 12/31/14 generally tyba 12/31/14 generally tyba 12/31/14 rrtbfa 12/31/14 irrtbfa 12/31/14 | | [4] | [2] | [2] | [2] - Estimato - Estimato [2] | [2] e Included e Included [2] | [2] d in Item \ d in Item \ [2] | [2] VI.C.1 VI.C.1 | [2] | [2] | 0.1 | 0. 0. 0. |
| Committee on Taxation review of C corporation return | d generally tyba 12/31/14 generally tyba 12/31/14 generally tyba 12/31/14 rrtbfa 12/31/14 | | [2] | [2] [2] [2] | [2] [2] [2] | [2] - Estimate - Estimate [2] | [2] e Included e Included [2] [2] | [2] d in Item \(\) d in Item \(\) [2] | [2] VI.C.1 VI.C.1 [2] [2] | [2] [2] [2] | [2] [2] [2] | 0.1 | 0. 0. 0. |
| Committee on Taxation review of C corporation return | d generally tyba 12/31/14 generally tyba 12/31/14 generally tyba 12/31/14 rrtbfa 12/31/14 irrtbfa 12/31/14 | | [4] [2] [2] [2] | [2] [2] [2] [2] | [2] [2] [2] 0.1 | [2] - Estimate - Estimate [2] [2] 0.1 | [2] e Included e Included [2] [2] 0.1 | [2] d in Item V d in Item V [2] [2] 0.1 | [2] VI.C.1 VI.C.1 [2] [2] 0.2 | [2] [2] [2] 0.2 | [2] [2] [2] [2] 0.2 | 0.1 | 0. 0. 0. |
| Committee on Taxation review of C corporation return | d generally tyba 12/31/14 generally tyba 12/31/14 generally tyba 12/31/14 rrtbfa 12/31/14 irrtbfa 12/31/14 | | [4] | [2] [2] [2] | [2] [2] [2] | [2] - Estimate - Estimate [2] | [2] e Included e Included [2] [2] | [2] d in Item \(\) d in Item \(\) [2] | [2] VI.C.1 VI.C.1 [2] [2] | [2] [2] [2] | [2] [2] [2] | 0.1 | 0. 0. 0. |
| Committee on Taxation review of C corporation return | d generally tyba 12/31/14 generally tyba 12/31/14 generally tyba 12/31/14 rrtbfa 12/31/14 irrtbfa 12/31/14 [27] DOE | [2] | [4] [2] [2] [2] [2] 0.2 | [2] [2] [2] [2] 0.1 0.2 | [2] [2] [2] 0.1 0.2 | [2] - Estimate - Estimate [2] [2] [2] 0.1 0.2 | [2] e Included [2] [2] 0.1 0.2 | [2] d in Item ([2] [2] [2] 0.1 0.3 | [2] VI.C.1 VI.C.1 [2] [2] 0.2 0.3 | [2] [2] [2] 0.2 0.3 | [2] [2] [2] 0.2 0.3 | 0.1 [2] 0.3 0.8 | 0. 0. 0. 1. |
| Committee on Taxation review of C corporation return | d generally tyba 12/31/14 generally tyba 12/31/14 generally tyba 12/31/14 rrtbfa 12/31/14 irrtbfa 12/31/14 [27] DOE | | [4] [2] [2] [2] | [2] [2] [2] [2] | [2] [2] [2] 0.1 | [2] - Estimate - Estimate [2] [2] 0.1 | [2] e Included e Included [2] [2] 0.1 | [2] d in Item V d in Item V [2] [2] 0.1 | [2] VI.C.1 VI.C.1 [2] [2] 0.2 | [2] [2] [2] 0.2 | [2] [2] [2] [2] 0.2 | 0.1 | 0. |
| Committee on Taxation review of C corporation return | d generally tyba 12/31/14 generally tyba 12/31/14 generally tyba 12/31/14 rrtbfa 12/31/14 irrtbfa 12/31/14 [27] DOE lia DOE | [2] | [4] [2] [2] [2] [2] 0.2 | [2] [2] [2] [2] 0.1 0.2 | [2] [2] [2] 0.1 0.2 | [2] - Estimate - Estimate [2] [2] [2] 0.1 0.2 | [2] e Included [2] [2] 0.1 0.2 | [2] d in Item ([2] [2] [2] 0.1 0.3 | [2] VI.C.1 VI.C.1 [2] [2] 0.2 0.3 | [2] [2] [2] 0.2 0.3 | [2] [2] [2] 0.2 0.3 | 0.1 [2] 0.3 0.8 | 0. 0. 0. 1. 2. |

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| Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|---|------------------|-------|------|-------|-----------|----------|------------|------------|-----------|-----------|-------|---------|---------|
| VII. Excise Taxes | | | | | | | | | | | | | |
| | sa DOE | 1.0 | -2.4 | -2.5 | -2.7 | -2.9 | -3.1 | -3.3 | 2.5 | -3.7 | 2.0 | 10.0 | 20.5 |
| 1. Repeal of medical device excise tax | | -1.6 | | | | | | | -3.5 | | -3.8 | -12.2 | -29.5 |
| 2. Modifications relating to oil spill liability trust fund | [29] | | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 | 0.4 | 1.2 |
| 3. Modification relating to inland waterways trust fund | | | | | | | | | | | | | |
| financing rate | fua 12/31/14 | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.2 |
| 4. Excise tax on systemically important financial | | | | | | | | | | | | | |
| institutions (.035% quarterly tax rate) | cqba 12/31/14 | | 3.1 | 7.5 | 9.2 | 9.8 | 10.3 | 10.8 | 11.3 | 11.9 | 12.5 | 29.6 | 86.4 |
| 5. Clarification of orphan drug exception to annual fee | | | | | | | | | | | | | |
| on branded prescription pharmaceutical | | | | | | | | | | | | | |
| manufacturers and importers | fiwapda 12/31/13 | | | | | | No Rever | ue Effect | | | | | |
| • | - | | | | | | | 33 | | | | | |
| Total of Excise Taxes | ••••• | -1.6 | 0.8 | 5.1 | 6.6 | 7.0 | 7.3 | 7.6 | 8.0 | 8.4 | 8.9 | 17.9 | 58.3 |
| VIII. Deadwood and Technical Provisions | | | | | | | | | | | | | |
| A. Repeal of Deadwood | DOE | | | | | | No Power | ua Effact | | | | | |
| - | DOE | | | | | | No Keven | iue Ljjeci | | | | | |
| B. Conforming Amendments Related to Multiple | DOE | | | г. | | 1 1 1 . | .1 C .: | . 1171 • | 1.1.01 | n 1 | | | |
| Sections | DOE | | | Est | imates In | сиаеа іп | the Sectio | ons to wni | cn the Ch | anges Rei | ate | | |
| Total of Deadwood and Technical Provisions | | | | | | | No Reven | ue Effect | | | | | |
| | | | | | | | | 30 | | | | | |
| NET TOTAL | | -13.9 | 47.1 | -18.5 | 6.9 | -1.5 | -17.2 | -3.7 | -0.2 | 11.5 | -12.8 | 23.5 | 3.0 |

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Revenue provisions as submitted in statutory draft CAMP_041.

Legend for JCX-20-14:

Legend for "Effective" column: aara = allocations and reallocations after aat = amounts attributable to ada = amounts discharged after apa = appliances produced after Apa = amounts paid after apoeia = amounts paid or expenses incurred after apoia = amounts paid or incurred after apoif = amounts paid or incurred for apoii = amounts paid or incurred in apoitiwbwftea = amounts paid or incurred to individuals who begin work for the employer after ar = advance refunding bia = bonds issued after caa = credits allocated after ceia = contracts entered into after cia = contracts issued after cma = contributions made after cmateia = contributions made and transactions entered into after cmi = contributions made in cpoia = costs paid or incurred after cqba = calendar quarter beginning after cyba = calendar years beginning after Da = dispositions after da = distributions after dda = disasters declared after dwrteda = distributions with respect to employees dying after di = distributions in diaa = debt instruments acquired after dma = distributions made after dmo/a = distributions made on or afterDOE = date of enactmentdosaeia = divorce or separation agreement entered into after dro/a = dividends received on or after dri = dividends received in

ea = expenditures after earcpasa = electricity and refined coal produced and sold after eato/a = elections and transfers on or after eia = expenses incurred after epasa = electricity produced and sold after epoia = expenses paid or incurred after epoii = expenses paid or incurred in feo = for existing organizations fiwapda = fees imposed with annual payment dates after fpasa = fuel produced and sold after fpisa = facilities placed in service after fsoua = fuel sold or used after fua = fuel used after haa = homes acquired after ipoiwrtiia = interest paid or incurred with respect to indebtedness incurred after irrtbfooa = information returns required to be filed on or after irrtbfa = information returns required to be filed after leia = leases entered into after lia = levies issued after lsa = losses sustained after mba = months beginning after oaa = obligations acquired after ooa = organizations organized after oio/a = obligations issued on or after ora \equiv or revocations after pa = payments after paa = property acquired after pca = productions commencing after Pca = property contributed after pfa = pleadings filed after pia = policies issued after pma = payments made after

ppa = property purchased after ppisa = property placed in service after pra = payments received after prptjasa = payments received pursuant to judgments and settlements after pyba = plan years beginning after pya = plan years andrff = returns filed for rffp = returns filed for partnership rpa = residences purchased after rrfspa = remuneration received for services performed after rrtbfa = returns required to be filed after sa = sales aftersaea = sales and exchanges after saoda = sales and other dispositions after seaoda = sales, exchanges, and other dispositions after spa = services performed after sto/a = stock transferred on or after ta = transfers after teia = transactions entered into after tfwaetrifa = transfers for which an estate tax return is filed after toda = transfers or distributions after tora = terminations or revocations after tfspa = tips for services performed after tyba = taxable years beginning after tybbo/a = taxable years beginning before, on, or after tyea = taxable years ending after yewowa = years ending with or within a vaa = vehicles acquired after wo/a = withdrawals on or after

Footnotes for JCX-20-14:

| [1] Estimate includes the following outlay effects: | 2014 | <u>2015</u> | <u>2016</u> | 2017 | <u>2018</u> | 2019 | <u>2020</u> | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
|---|------|-------------|-------------|-------|-------------|-------|-------------|-------|-------|-------|---------|---------|
| Simplification of individual income tax rates: | | | | | | | | | | | | |
| Eliminate HOH status | | | -2.2 | -2.5 | -2.8 | -2.6 | -2.6 | -2.7 | -2.8 | -2.9 | -7.5 | -21.1 |
| 10% and 25% income tax rate brackets | | | 3.0 | 4.3 | 4.6 | 4.5 | 4.6 | 4.6 | 4.6 | 4.7 | 11.9 | 35.0 |
| Use alternative inflation measure | | | -0.3 | -0.6 | -1.2 | -1.3 | -1.7 | -2.3 | -2.7 | -3.3 | -2.1 | -13.5 |
| Increase in standard deduction, including phase-out of benefit for all filers | | | | | | | | | | | | |
| with MAGI exceeding certain thresholds | | | 9.1 | 10.9 | 11.4 | 10.8 | 11.1 | 11.3 | 11.5 | 11.8 | 31.4 | 87.9 |
| Increase and expansion of child tax credit, including phase-out of credit for | | | | | | | | | | | | |
| taxpayers with MAGI above certain thresholds | | | 20.3 | 20.6 | 24.0 | 39.9 | 39.9 | 43.7 | 43.8 | 43.9 | 65.0 | 276.1 |
| Modification of earned income tax credit | | | -36.5 | -36.5 | -37.0 | -51.5 | -52.6 | -53.6 | -54.5 | -55.8 | -110.0 | -378.0 |
| Repeal of deduction for personal exemptions | | -5.0 | -18.9 | -15.8 | -15.6 | -14.0 | -14.3 | -14.5 | -14.8 | -15.2 | -55.3 | -128.1 |
| American opportunity tax credit | | | 1.7 | 1.5 | 1.3 | 6.7 | 6.5 | 6.9 | 6.8 | 6.8 | 4.5 | 38.1 |
| Repeal of dependent care credit | | | -0.8 | -0.8 | -0.8 | -0.7 | -0.7 | -0.7 | -0.7 | -0.7 | -2.4 | -6.0 |
| Changes to certain itemized deductions | | | -0.6 | -0.5 | -0.5 | -0.5 | -0.6 | -0.6 | -0.7 | -0.7 | -1.7 | -4.7 |
| No new contributions to traditional IRAs | | | -0.2 | -0.2 | -0.2 | -0.2 | -0.2 | -0.3 | -0.2 | -0.2 | -0.7 | -1.9 |
| Repeal of credit for employee health insurance expenses of small employers | | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.4 | -1.1 |
| Repeal of tax credit bond rules | [4] | [4] | -0.1 | -0.2 | -0.2 | -0.3 | -0.4 | -0.4 | -0.5 | -0.5 | -0.5 | -2.6 |
| Reform of rules related to qualified tax collection contracts | [2] | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.8 | 2.2 |
| [2] Gain of less than \$50 million. | | | | | | | | | | | | |
| [3] Estimate includes the following off-budget | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
| effects | [4] | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.3 | -0.9 |
| [4] Loss of less than \$50 million. | | | | | | | | | | | | |
| [5] Estimate includes the following budget effects: | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
| Total Revenue Effects | | 0.2 | 0.3 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.5 | 1.3 | 3.4 |
| On-budget effects | | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.3 | 0.3 | 0.3 | 0.8 | 2.1 |
| Off-budget effects | | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.5 | 1.3 |
| [6] Includes denial of deduction for transportation fringes from item III.B.26. | | | | | | | | | | | | |
| [7] Estimate includes the following budget effects: | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
| Total Revenue Effects | | 2.7 | 3.8 | 4.1 | 4.3 | 4.5 | 4.6 | 4.8 | 5.0 | 5.1 | 15.0 | 39.0 |
| On-budget effects | | 1.8 | 2.5 | 2.7 | 2.8 | 2.9 | 3.1 | 3.2 | 3.3 | 3.4 | 9.9 | 25.8 |
| Off-budget effects | | 0.9 | 1.3 | 1.4 | 1.5 | 1.5 | 1.6 | 1.6 | 1.7 | 1.7 | 5.1 | 13.3 |
| [8] Estimate includes the following budget effects: | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
| Total Revenue Effects | | 0.4 | 0.5 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 2.0 | 5.1 |
| On-budget effects | | 0.3 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 1.4 | 3.6 |
| Off-budget effects | | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.6 | 1.5 |
| [9] Estimate includes the following budget effects: | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 |
| Total Revenue Effects | | 0.3 | 0.9 | 1.2 | 1.5 | 1.7 | 1.9 | 2.2 | 2.6 | 2.9 | 4.0 | 15.3 |
| On-budget effects | | 1.4 | 2.6 | 2.8 | 3.0 | 3.2 | 3.3 | 3.5 | 3.8 | 4.0 | 9.8 | 27.6 |
| Off-budget effects | | -1.0 | -1.7 | -1.6 | -1.5 | -1.5 | -1.4 | -1.3 | -1.2 | -1.1 | -5.9 | -12.3 |

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|-----------|-----|------|-------|-------------|---|
| rootnotes | 101 | JUA- | ZU-14 | l continued | ì |

| [10] Estimate includes the following budget effects: | <u>2014</u> | 2015 | <u>2016</u> | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------|----------------|--|
| Total Revenue Effects | | 0.5 | 0.8 | 0.8 | 0.8 | 0.9 | 0.9 | 1.0 | 1.0 | 1.1 | 2.9 | 7.7 | |
| On-budget effects | | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.6 | 1.5 | |
| Off-budget effects | | 0.4 | 0.6 | 0.6 | 0.7 | 0.7 | 0.7 | 0.8 | 0.8 | 0.9 | 2.4 | 6.3 | |
| [11] Estimate includes the following budget effects: | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2014-18 | 2014-23 | |
| Total Revenue Effects | | 0.9 | 1.2 | 1.3 | 1.4 | 1.5 | 1.5 | 1.6 | 1.7 | 1.8 | 4.8 | 13.0 | |
| On-budget effects | | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.5 | 1.3 | |
| Off-budget effects | | 0.8 | 1.1 | 1.2 | 1.2 | 1.3 | 1.4 | 1.5 | 1.6 | 1.6 | 4.3 | 11.7 | |
| [12] Estimate includes the following budget effects: | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2014-18</u> | 2014-23 | |
| Total Revenue Effects. | [4] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.4 | 0.9 | |
| On-budget effects | [4] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | |
| Off-budget effects | [4] | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.4 | 0.8 | |
| [13] Effective for wages for services performed on or after January 1 of the first calendar year beginning more than 12 months after date of enactment. | | | | | | | | | | | | | |
| [14] Estimate includes the following budget effects: | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | 2022 | 2023 | 2014-18 | 2014-23 | |
| Total Revenue Effects | | 1.1 | 2.1 | 3.7 | 4.7 | 6.3 | 7.8 | 9.8 | 11.5 | 13.6 | 11.6 | 60.5 | |
| On-budget effects | | 1.1 | 2.1 | 3.7 | 4.7 | 6.3 | 7.7 | 9.7 | 11.4 | 13.5 | 11.6 | 60.3 | |
| Off-budget effects. | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.1 | [2] | 0.3 | |
| [15] Includes interaction with section 179. | | | | | | | | | | | | | |
| [16] Negligible revenue effect. | | | | | | | | | | | | | |
| [17] Estimate includes the following budget effects: | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | 2014-18 | <u>2014-23</u> | |
| Total Revenue Effects | | 1.2 | 1.6 | 1.6 | 1.6 | 1.7 | 1.7 | 1.7 | 1.8 | 1.8 | 6.0 | 14.7 | |
| On-budget effects | | 1.1 | 1.5 | 1.6 | 1.6 | 1.6 | 1.7 | 1.7 | 1.7 | 1.8 | 5.9 | 14.5 | |
| Off-budget effects. | | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | [2] | 0.1 | 0.3 | |
| [18] Provision expires September 30, 2014, in the case of liquefied hydrogen. | | | | | | | | | | | | | |
| [19] Generally effective for amounts paid after December 31, 2014, except the provision i | s effective | e for amou | ınts paid a | fter Dece | mber 31, 2 | 2016 in the | e case of b | ouildings a | equired be | efore Jan | uary 1, 2013 | 5. | |
| [20] Generally effective for taxable years beginning after, destruction and damage or natur | al disaster | s after, ar | d sales an | d exchang | ges after D | ecember 3 | 31, 2014, | except the | e provision | is effect | ive for sales | | |
| or dispositions to implement electric restructuring policy after December 31, 2013. | | | | | | | | | | | | | |

- or dispositions to implement electric restructuring policy after December 31, 2013.
- [21] Effective for taxable years ending after December 31, 2014, in the case of property acquired and positions established after December 31, 2014, and taxable years ending after December 31, 2019, in the case of any other property or position.
- [22] Estimate includes the following budget effects:

| Total Revenue Effects | -0.1 | -0.2 | -0.3 | -0.3 | -0.3 | -0.3 | -0.4 | -0.4 | -0.4 | -0.8 | -2.6 |
|-----------------------|----------|------|------|------|------|------|------|------|------|------|------|
| On-budget effects | [4] | [4] | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.2 | -0.6 |
| Off-budget effects | [4] | -0.1 | -0.2 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | -0.7 | -2.1 |

- [23] Effective for taxable years of foreign corporations beginning after December 31, 2014, and to taxable years of United States shareholders in which or with which such taxable years of foreign corporations end.
- [24] Funds designated under section 965 for the Highway Trust Fund included 2022 2014-23 2015 2016 2017 2018 2019 2020 2021 2014-18 5.1 10.1 10.1 22.1 15.8 10.1 10.1 14.5 28.5 35.4 126.5 in item IV.A.3...
- [25] Effective for the last taxable year of foreign corporations beginning before January 1, 2015, and to taxable years of the U.S. shareholders in which or with which such taxable years of foreign corporations end.

Footnotes for JCX-20-14 continued:

- [26] Effective for taxable years of foreign corporations beginning after December 31, 2013, and to taxable years of United States shareholders in which or with which such taxable years of foreign corporations end.
- [27] Effective for returns filed after the date of enactment and returns filed on or before the date of enactment if the statute of limitations has not expired as of such date.
- [28] The amended definition of underpayment is effective for all open tax years, but the revision of section 6676 is effective only for claims filed after February 26, 2014.
- [29] Effective for calendar quarters beginning more than 60 days after date of enactment.