

**ESTIMATED REVENUE EFFECTS OF H.R. 636,
THE "AMERICA'S SMALL BUSINESS TAX RELIEF ACT OF 2015,"
SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON FEBRUARY 13, 2015**

Fiscal Years 2015 - 2025

[Millions of Dollars]

Provision	Effective	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2015-20	2015-25
1. Permanently extend increased expensing limitations of certain depreciable business assets for small business.....	tyba 12/31/14	-8,340	-14,400	-10,846	-8,661	-6,901	-5,537	-4,817	-4,090	-4,071	-4,648	-4,787	-54,684	-77,097
2. Make permanent the reduced recognition period for built-in gains of S corporations.....	tyba 12/31/14	-70	-218	-283	-222	-147	-103	-84	-81	-86	-92	-99	-1,043	-1,485
3. Make permanent certain rules regarding basis adjustments to stock of S corporations making charitable contributions of property.....	cmi tyba 12/31/14	-23	-49	-53	-55	-57	-59	-61	-64	-68	-71	-75	-296	-635
NET TOTAL		-8,433	-14,667	-11,182	-8,938	-7,105	-5,699	-4,962	-4,235	-4,225	-4,811	-4,961	-56,023	-79,217

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment assumed to be April 1, 2015.

Legend for "Effective" column: cmi = contributions made in

tyba = taxable years beginning after