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1953

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Federal Excise-Tax and Collection Data

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Excise Tax on Admissions

Examples Illustrating the Application of Section 206 of H. R. 6426

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Historical Data Pertaining to the Individual Income Tax 1913-54

Comparison of Tax Burdens and Rates on a Single Person, a Head of Household, and a Married Couple

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Cross-Reference Within the Internal Revenue Code of 1954 as of January 1, 1956

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Summary of the Senate Amendments to Title II of H. R. 10660, the Highway Revenue Act of 1956

Data on Title II of H. R. 10660, the Highway Revenue Act of 1956

Renegotiation Act of 1951 Amended

HISTORICAL D
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All normal tax net inc
First $2,000 of norm
net income
Balance over $2,000
First $4,000 of norm
net income
Second $4,000 of norm
net income
Balance over $4,000
Balance over $8,000

[1] For 1946 and 1947 the tax
[2] For 1948 and 1949 the tax w
normal tax and surtax plus 9.
percent, 9 percent, and 7.3 per

Surtax net income [1]	
Exceeding—	Not exceeding
$0	$2,000
$2,000	$4,000
$4,000	$5,000
$5,000	$6,000
$6,000	$7,500
$7,500	$8,000
$8,000	$10,000
$10,000	$12,000
$12,000	$12,500
$12,500	$14,000
$14,000	$15,000
$15,000	$16,000
$16,000	$18,000
$18,000	$20,000
$20,000	$22,000
$22,000	$24,000
$24,000	$26,000
$26,000	$28,000
$28,000	$30,000

HISTORICAL DATA PERTAINING TO THE INDIVIDUAL INCOME TAX

1913–54

PREPARED BY THE

STAFF OF THE JOINT COMMITTEE ON INTERNAL REVENUE TAXATION

NOVEMBER 1954

UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON : 1954

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TORICAL COMPARISON OF THE INDI
RATES, AND THE

TABLE 1.—*Personal exemptic*

	1913–16	1917–20	1921–23	1924	192
person	$3, 000	$1, 000	$1, 000	$1, 000	$1,
ed person	4, 000	2, 000	[1] 2, 500	2, 500	3,
dents	------	200	400	400	

r net incomes in excess of $5,000, personal exemption is $2,000.
r 1943 the victory-tax exemption was $624 for the taxpayer (no o
income or $624 whichever was the smaller.
r 1944 and 1945 the normal tax exemption was $500 for the tax
the spouse's income or $500 whichever was the smaller.
r 1948–54 an additional exemption of $600 is allowed taxpayers 6

TABLE 2.—*Earn*

me year	Kind of credit	Earned net i comp
33	None	
	Against tax	All net income earned or n if earned.
37	do	All net income earned or n if earned.
31	do	All net income earned or n if earned.
3	None	
3	Against net income for normal tax purposes.	All net income earned or n if earned.
4	None	None

All normal tax net inco
First $2,000 of norma
net income
Balance over $2,000
First $4,000 of norma
net income
Second $4,000 of norma
net income
Balance over $4,000
Balance over $8,000

[1] For 1946 and 1947 the tax w
[2] For 1948 and 1949 the tax wa
normal tax and surtax plus 9.7
percent, 9 percent, and 7.3 perc

Surtax net income [1]	
Exceeding—	Not exceeding—
$0	$2,000
$2,000	$4,000
$4,000	$5,000
$5,000	$6,000
$6,000	$7,500
$7,500	$8,000
$8,000	$10,000
$10,000	$12,000
$12,000	$12,500
$12,500	$14,000
$14,000	$15,000
$15,000	$16,000
$16,000	$18,000
$18,000	$20,000
$20,000	$22,000
$22,000	$24,000
$24,000	$26,000
$26,000	$28,000
$28,000	$30,000
$30,000	$32,000
$32,000	$34,000
$34,000	$36,000
$36,000	$38,000
$38,000	$40,000
$40,000	$42,000
$42,000	$44,000
$44,000	$46,000

HISTORICAL COMPARISON OF THE INDIVIDUAL INCOME TAX, EXEMPTIONS, CREDITS, RATES, AND THE TAX BURDEN, 1913–54

TABLE 1.—*Personal exemptions and credit for dependents, 1913–54*

	1913–16	1917–20	1921–23	1924	1925–31	1932–39	1940	1941	1942	1943 [2]	1944–45 [3]	1946–47	1048–54 [4]
Single person	$3,000	$1,000	$1,000	$1,000	$1,500	$1,000	$800	$750	$500	$500	$500	$500	$600
Married person	4,000	2,000	[1] 2,500	2,500	3,500	2,500	2,000	1,500	1,200	1,200	1,000	1,000	1,200
Dependents	------	200	400	400	400	400	400	400	350	350	500	500	600

[1] For net incomes in excess of $5,000, personal exemption is $2,000.

[2] For 1943 the victory-tax exemption was $624 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or $624 whichever was the smaller.

[3] For 1944 and 1945 the normal tax exemption was $500 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or $500 whichever was the smaller.

[4] For 1948–54 an additional exemption of $600 is allowed taxpayers 65 years of age or over and an additional exemption of $600 for blind taxpayers.

TABLE 2.—*Earned income credit, 1913–54*

Income year	Kind of credit	Earned net income subject to tax for computation of credit	Limit of credit
1913–23	None		
1924	Against tax	All net income up to $5,000 whether earned or not, and up to $10,000 if earned.	25 percent of normal tax on earned net income (cannot exceed 25 percent of normal tax on net income).
1925–27	do	All net income up to $5,000 whether earned or not, and up to $20,000 if earned.	25 percent of total tax on earned net income (cannot exceed the sum of 25 percent of normal tax on net income and 25 percent of surtax on earned net income).
1928–31	do	All net income up to $5,000 whether earned or not, and up to $30,000 if earned.	Do.
1932–33	None		
1934–43	Against net income for normal tax purposes.	All net income up to $3,000 whether earned or not, and up to $14,000 if earned.	10 percent of the earned net income, but not in excess of 10 percent of the amount of net income to be credited against net income for normal tax.
1944–54	None	None	None.

TABLE 3.—*Normal tax rates, 1913–54*

	1913–15	1916	1917	1918	1919–23	1924	1925–28	1929	1930–31	1932–33	1934–40	1941	1942	1943	1944–45	1946–47 [1]	19 5
	Per-cent	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*P ce*
----	1	2	----	----	----	----	----	----	----	----	4	4	6	6	3	3	
tax																	
----	----	----	2	----	----	----	----	----	----	----	----	----	----	----	----	----	--
----	----	----	4	----	----	----	----	----	----	----	----	----	----	----	----	----	--
tax																	
----	----	----	----	6	4	2	1½	½	1½	4	----	----	----	----	----	----	--
tax																	
----	----	----	----	----	----	4	3	2	3	----	----	----	----	----	----	----	--
----	----	----	----	12	8	----	----	----	----	8	----	----	----	----	----	----	--
----	----	----	----	----	----	6	5	4	5	----	----	----	----	----	----	----	--

reduced by 5 percent.

educed by 17 percent of the first $400 of combined normal tax and surtax plus 12 percent on the next $99,600 of combi ercent of the combined normal tax and surtax over $100,000. For 1950 the corresponding percentage reductions wer t, respectively.

TABLE 4.—*Individual income surtax rates, 1913–54*

1913–15	1916	1917	1918–21	1922–23 [2]	1924	1925–31	1932–33	1934–35	1936–39	1940 [3]	1941	1942	1943 [4]	1944–45	1946–50 [5]	1951	1952–53
Per-cent	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*
----	----	----	----	----	----	----	----	----	----	----	6	13	13	20	17	17.4	19.
----	----	----	----	----	----	----	----	----	----	----	9	16	16	22	19	19.4	21.
----	----	----	----	----	----	----	----	4	4	4	13	20	20	26	23	24	26
----	----	1	1	----	----	----	----	4	4	4	13	20	20	26	23	24	26
----	----	1	2	1	----	----	1	5	5	6	17	24	24	30	27	27	31
----	----	2	2	1	----	----	1	5	5	6	17	24	24	30	27	27	31
----	----	2	3	1	----	----	1	6	6	8	21	28	28	34	31	32	35
----	----	3	4	2	1	1	2	7	7	10	25	32	32	38	35	36	39
----	----	3	5	3	1	1	3	8	8	12	29	36	36	43	40	40	45
----	----	4	5	3	1	1	3	8	8	12	29	36	36	43	40	40	45
----	----	4	6	4	2	2	4	9	9	15	32	40	40	47	44	45	50
----	----	5	6	4	2	2	4	9	9	15	32	40	40	47	44	45	50
----	----	5	7	5	3	3	5	11	11	18	35	43	43	50	47	48	53
----	----	5	8	6	4	4	6	13	13	21	38	46	46	53	50	51	56
1	1	8	9	8	5	5	8	15	15	24	41	49	49	56	53	54	59
1	1	8	10	9	6	6	9	17	17	27	44	52	52	59	56	57	63
1	1	8	11	10	7	7	10	17	17	27	44	52	52	59	56	57	63
1	1	8	12	11	8	7	11	19	19	30	47	55	55	62	59	60	64
1	1	8	13	12	9	8	12	19	19	30	47	55	55	62	59	60	64
1	1	8	14	13	10	8	13	19	19	30	47	55	55	62	59	60	64
1	1	8	15	15	10	9	15	21	21	33	50	58	58	65	62	63	65
1	1	8	16	15	11	9	15	21	21	33	50	58	58	65	62	63	65
1	1	8	17	16	12	10	16	21	21	33	50	58	58	65	62	63	65
1	1	8	18	17	13	10	17	24	24	36	53	61	61	69	66	66	69
1	2	12	19	18	13	11	18	24	24	36	53	61	61	69	66	66	69
1	2	12	20	19	14	11	19	24	24	36	53	61	61	69	66	66	69
1	2	12	21	20	15	12	20	27	27	40	55	63	63	72	69	70	72

TABLE 4.—*Individual inc*

Surtax net income [1]		1913–15	1916	1917	1918–21	1922–23 [2]	1924
xceeding—	Not exceeding—						
		Per-cent	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*
000	$48,000	1	2	12	22	21	16
000	$50,000	1	2	12	23	22	17
000	$52,000	2	2	12	24	23	18
000	$54,000	2	2	12	25	24	19
000	$56,000	2	2	12	26	25	19
000	$58,000	2	2	12	27	26	20
000	$60,000	2	2	12	28	27	21
000	$62,000	2	3	17	29	28	21
000	$64,000	2	3	17	30	29	22
000	$66,000	2	3	17	31	30	23
000	$68,000	2	3	17	32	31	24
000	$70,000	2	3	17	33	32	25
000	$72,000	2	3	17	34	33	26
000	$74,000	2	3	17	35	34	26
000	$75,000	2	3	17	36	35	27
000	$76,000	3	3	17	36	35	27
000	$78,000	3	3	17	37	36	28
000	$80,000	3	3	17	38	37	28
000	$82,000	3	4	22	39	38	29
000	$84,000	3	4	22	40	39	30
000	$86,000	3	4	22	41	40	31
000	$88,000	3	4	22	42	41	31
000	$90,000	3	4	22	43	42	32
000	$92,000	3	4	22	44	43	33
000	$94,000	3	4	22	45	44	34
000	$96,000	3	4	22	46	45	35
000	$98,000	3	4	22	47	46	36
000	$100,000	3	4	22	48	47	36
,000	$150,000	4	5	27	52	48	37
,000	$200,000	4	6	31	56	49	37
,000	$250,000	4	7	37	60	50	38
,000	$300,000	5	8	42	60	50	38
,000	$400,000	5	9	46	63	50	39
,000	$500,000	5	9	46	63	50	39
,000	$750,000	6	10	50	64	50	40
,000	$1,000,000	6	10	55	64	50	40
00,000	$1,500,000	6	11	61	65	50	40
00,000	$2,000,000	6	12	62	65	50	40
00,000	$5,000,000	6	13	63	65	50	40
	$5,000,000	6	13	63	65	50	40

Ta
0 to $2,000
$2,000 to $4,000
$4,000 to $6,000
$6,000 to $8,000
$8,000 to $10,000
$10,000 to $12,000
$12,000 to $14,000
$14,000 to $16,000
$16,000 to $18,000
$18,000 to $20,000
$20,000 to $22,000
$22,000 to $24,000
$24,000 to $28,000
$28,000 to $32,000
$32,000 to $38,000
$38,000 to $44,000
$44,000 to $50,000
$50,000 to $60,000
$60,000 to $70,000
$70,000 to $80,000
$80,000 to $90,000
$90,000 to $100,000
$100,000 to $150,000
$150,000 to $200,000
$200,000 to $300,000
$300,000 and over

[1] Income after all dedu

NOTE.—Total tax can

TABLE 3.—*Normal tax rates, 1913–54*

	1913–15	1916	1917	1918	1919–23	1924	1925–28	1929	1930–31	1932–33	1934–40	1941	1942	1943	1944–45	1946–47 [1]	1948–54 [2]
	Per-cent	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*
All normal tax net income	1	2	----	----	----	----	----	----	----	----	4	4	6	6	3	3	3
First $2,000 of normal tax net income	----	----	2	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Balance over $2,000	----	----	4	----	----	----	----	----	----	----	----	----	----	----	----	----	----
First $4,000 of normal tax net income	----	----	----	6	4	2	1½	½	1½	4	----	----	----	----	----	----	----
Second $4,000 of normal tax net income	----	----	----	----	----	4	3	2	3	----	----	----	----	----	----	----	----
Balance over $4,000	----	----	----	12	8	----	----	----	----	8	----	----	----	----	----	----	----
Balance over $8,000	----	----	----	----	----	6	5	4	5	----	----	----	----	----	----	----	----

[1] For 1946 and 1947 the tax was reduced by 5 percent.

[2] For 1948 and 1949 the tax was reduced by 17 percent of the first $400 of combined normal tax and surtax plus 12 percent on the next $99,600 of combined normal tax and surtax plus 9.75 percent of the combined normal tax and surtax over $100,000. For 1950 the corresponding percentage reductions were 13 percent, 9 percent, and 7.3 percent, respectively.

TABLE 4.—*Individual income surtax rates, 1913–54*

Surtax net income [1]		1913–15	1916	1917	1918–21	1922–23 [2]	1924	1925–31	1932–33	1934–35	1936–39	1940 [3]	1941	1942	1943 [4]	1944–45	1946–50 [5]	1951	1952–53	1954
Exceeding—	Not exceeding—	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*	*Per-cent*
$0	$2,000	----	----	----	----	----	----	----	----	----	----	----	6	13	13	20	17	17.4	19.2	17
$2,000	$4,000	----	----	----	----	----	----	----	----	----	----	----	9	16	16	22	19	19.4	21.6	19
$4,000	$5,000	----	----	----	----	----	----	----	----	4	4	4	13	20	20	26	23	24	26	23
$5,000	$6,000	----	----	1	1	----	----	----	----	4	4	4	13	20	20	26	23	24	26	23
$6,000	$7,500	----	----	1	2	1	----	----	1	5	5	6	17	24	24	30	27	27	31	27
$7,500	$8,000	----	----	2	2	1	----	----	1	5	5	6	17	24	24	30	27	27	31	27
$8,000	$10,000	----	----	2	3	1	----	----	1	6	6	8	21	28	28	34	31	32	35	31
$10,000	$12,000	----	----	3	4	2	1	1	2	7	7	10	25	32	32	38	35	36	39	35
$12,000	$12,500	----	----	3	5	3	1	1	3	8	8	12	29	36	36	43	40	40	45	40
$12,500	$14,000	----	----	4	5	3	1	1	3	8	8	12	29	36	36	43	40	40	45	40
$14,000	$15,000	----	----	4	6	4	2	2	4	9	9	15	32	40	40	47	44	45	50	44
$15,000	$16,000	----	----	5	6	4	2	2	4	9	9	15	32	40	40	47	44	45	50	44
$16,000	$18,000	----	----	5	7	5	3	3	5	11	11	18	35	43	43	50	47	48	53	47
$18,000	$20,000	----	----	5	8	6	4	4	6	13	13	21	38	46	46	53	50	51	56	50
$20,000	$22,000	1	1	8	9	8	5	5	8	15	15	24	41	49	49	56	53	54	59	53
$22,000	$24,000	1	1	8	10	9	6	6	9	17	17	27	44	52	52	59	56	57	63	56
$24,000	$26,000	1	1	8	11	10	7	7	10	17	17	27	44	52	52	59	56	57	63	56
$26,000	$28,000	1	1	8	12	11	8	7	11	19	19	30	47	55	55	62	59	60	64	59
$28,000	$30,000	1	1	8	13	12	9	8	12	19	19	30	47	55	55	62	59	60	64	59
$30,000	$32,000	1	1	8	14	13	10	8	13	19	19	30	47	55	55	62	59	60	64	59
$32,000	$34,000	1	1	8	15	15	10	9	15	21	21	33	50	58	58	65	62	63	65	62
$34,000	$36,000	1	1	8	16	15	11	9	15	21	21	33	50	58	58	65	62	63	65	62
$36,000	$38,000	1	1	8	17	16	12	10	16	21	21	33	50	58	58	65	62	63	65	62
$38,000	$40,000	1	1	8	18	17	13	10	17	24	24	36	53	61	61	69	66	66	69	66
$40,000	$42,000	1	2	12	19	18	13	11	18	24	24	36	53	61	61	69	66	66	69	66
$42,000	$44,000	1	2	12	20	19	14	11	19	24	24	36	53	61	61	69	66	66	69	66
$44,000	$46,000	1	2	12	21	20	15	12	20	27	27	40	55	63	63	72	69	70	72	69

See footnotes at end of table, p. 3.

TABLE 4.—*Individual income surtax rates, 1913–54*—Continued

Surtax net income [1]		1913–15	1916	1917	1918–21	1922–23 [2]	1924	1925–31	1932–33	1934–35	1936–39	1940 [3]	1941	1942	1943 [4]	1944–45	1946–50 [5]	1951	1952–53	1954
Exceeding—	Not exceeding—	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
$46,000	$48,000	1	2	12	22	21	16	12	21	27	27	40	55	63	63	72	69	70	72	69
$48,000	$50,000	1	2	12	23	22	17	13	22	27	27	40	55	63	63	72	69	70	72	69
$50,000	$52,000	2	2	12	24	23	18	13	23	30	31	44	57	66	66	75	72	72	74	72
$52,000	$54,000	2	2	12	25	24	19	14	24	30	31	44	57	66	66	75	72	72	74	72
$54,000	$56,000	2	2	12	26	25	19	14	25	30	31	44	57	66	66	75	72	72	74	72
$56,000	$58,000	2	2	12	27	26	20	15	26	33	35	44	57	66	66	75	72	72	74	72
$58,000	$60,000	2	2	12	28	27	21	15	27	33	35	44	57	66	66	75	72	72	74	72
$60,000	$62,000	2	3	17	29	28	21	16	28	33	35	47	59	69	69	78	75	75	77	75
$62,000	$64,000	2	3	17	30	29	22	16	29	36	39	47	59	69	69	78	75	75	77	75
$64,000	$66,000	2	3	17	31	30	23	17	30	36	39	47	59	69	69	78	75	75	77	75
$66,000	$68,000	2	3	17	32	31	24	17	31	36	39	47	59	69	69	78	75	75	77	75
$68,000	$70,000	2	3	17	33	32	25	17	32	39	43	47	59	69	69	78	75	75	77	75
$70,000	$72,000	2	3	17	34	33	26	18	33	39	43	50	61	72	72	81	78	79	80	78
$72,000	$74,000	2	3	17	35	34	26	18	34	39	43	50	61	72	72	81	78	79	80	78
$74,000	$75,000	2	3	17	36	35	27	18	35	42	47	50	61	72	72	81	78	79	80	78
$75,000	$76,000	3	3	17	36	35	27	18	35	42	47	50	61	72	72	81	78	79	80	78
$76,000	$78,000	3	3	17	37	36	28	18	36	42	47	50	61	72	72	81	78	79	80	78
$78,000	$80,000	3	3	17	38	37	28	18	37	42	47	50	61	72	72	81	78	79	80	78
$80,000	$82,000	3	4	22	39	38	29	19	38	45	51	53	63	75	75	84	81	81	82	81
$82,000	$84,000	3	4	22	40	39	30	19	39	45	51	53	63	75	75	84	81	81	82	81
$84,000	$86,000	3	4	22	41	40	31	19	40	45	51	53	63	75	75	84	81	81	82	81
$86,000	$88,000	3	4	22	42	41	31	19	41	45	51	53	63	75	75	84	81	81	82	81
$88,000	$90,000	3	4	22	43	42	32	19	42	45	51	53	63	75	75	84	81	81	82	81
$90,000	$92,000	3	4	22	44	43	33	19	43	50	55	56	64	77	77	87	84	84	85	84
$92,000	$94,000	3	4	22	45	44	34	19	44	50	55	56	64	77	77	87	84	84	85	84
$94,000	$96,000	3	4	22	46	45	35	19	45	50	55	56	64	77	77	87	84	84	85	84
$96,000	$98,000	3	4	22	47	46	36	19	46	50	55	56	64	77	77	87	84	84	85	84
$98,000	$100,000	3	4	22	48	47	36	19	47	50	55	56	64	77	77	87	84	84	85	84
$100,000	$150,000	4	5	27	52	48	37	20	48	52	58	58	65	79	79	89	86	86	87	86
$150,000	$200,000	4	6	31	56	49	37	20	49	53	60	60	66	81	81	90	87	87	88	87
$200,000	$250,000	4	7	37	60	50	38	20	50	54	62	62	67	82	82	91	88	88	89	88
$250,000	$300,000	5	8	42	60	50	38	20	50	54	64	64	69	82	82	91	88	88	89	88
$300,000	$400,000	5	9	46	63	50	39	20	51	55	66	66	71	82	82	91	88	88	89	88
$400,000	$500,000	5	9	46	63	50	39	20	52	56	68	68	72	82	82	91	88	88	89	88
$500,000	$750,000	6	10	50	64	50	40	20	53	57	70	70	73	82	82	91	88	88	89	88
$750,000	$1,000,000	6	10	55	64	50	40	20	54	58	72	72	74	82	82	91	88	88	89	88
$1,000,000	$1,500,000	6	11	61	65	50	40	20	55	59	73	73	75	82	82	91	88	88	89	88
$1,500,000	$2,000,000	6	12	62	65	50	40	20	55	59	73	73	75	82	82	91	88	88	89	88
$2,000,000	$5,000,000	6	13	63	65	50	40	20	55	59	74	74	76	82	82	91	88	88	89	88
$5,000,000	over	6	13	63	65	50	40	20	55	59	75	75	77	82	82	91	88	88	89	88

[1] In arriving at the net income subject to surtax for 1934 and subsequent years, the sum of the personal exemption and credit for dependents is allowed as a credit or deduction; prior to 1934 no such credit was allowed. For 1948–54 married couples filing joint returns compute the tax on one-half the taxable income multiplied by two. For calendar years 1952–54, taxpayers qualifying as heads of household by a separate rate schedule receive about one-half "split" income benefit allowed married taxpayers.

[2] Tax for 1923 reduced 25 percent by credit or refund under sec. 1200 (a), Revenue Act of 1924.

[3] For 1940 tax was increased by 10 percent (Defense Tax).

[4] For 1943 in addition to normal tax and surtax a Victory Tax of 5 percent was imposed on gross income in excess of an exemption of $624.

[5] For 1946 and 1947 tax was reduced by 5 percent. For 1948 and 1949 the tax was reduced by 17 percent of the first $400 of combined normal tax and surtax; 12 percent on the next $99,600 of combined normal tax and surtax plus 9.75 percent of the combined normal tax and surtax over $100,000; for 1950 the corresponding reductions were 13 percent, 9 percent, and 7.3 percent, respectively.

TABLE 8.—*1954 tax rates on a head of household*

ncome classes [1]	The tax is—
	20 percent of the taxable income.
	$400 plus 21 percent of excess over $2,000.
	$820 plus 24 percent of excess over $4,000.
	$1,300 plus 26 percent of excess over $6,000.
	$1,820 plus 30 percent of excess over $8,000.
	$2,420 plus 32 percent of excess over $10,000.
	$3,060 plus 36 percent of excess over $12,000.
	$3,780 plus 39 percent of excess over $14,000.
	$4,560 plus 42 percent of excess over $16,000.
	$5,400 plus 43 percent of excess over $18,000.
	$6,260 plus 47 percent of excess over $20,000.
	$7,200 plus 49 percent of excess over $22,000.
	$8,180 plus 52 percent of excess over $24,000.
	$10,260 plus 54 percent of excess over $28,000.
	$12,420 plus 58 percent of excess over $32,000.
	$15,900 plus 62 percent of excess over $38,000.
	$19,620 plus 66 percent of excess over $44,000.
	$23,580 plus 68 percent of excess over $50,000.
	$30,380 plus 71 percent of excess over $60,000.
	$37,480 plus 74 percent of excess over $70,000.
	$44,880 plus 76 percent of excess over $80,000.
	$52,480 plus 80 percent of excess over $90,000.
	$60,480 plus 83 percent of excess over $100,000.
	$101,980 plus 87 percent of excess over $150,000.
	$145,480 plus 90 percent of excess over $200,000.
	$235,480 plus 91 percent of excess over $300,000.

d exemptions.
d 87 percent of taxable income.

○

4-45 [2]	1946-47	
$23	$19. 00	
69	57. 00	
115	95. 00	
230	190. 00	
345	285. 00	
460	380. 00	
585	484. 50	
835	693. 50	
1, 105	921. 50	
1, 395	1, 168. 50	
1, 705	1, 434. 50	
2, 035	1, 719. 50	
2, 385	2, 023. 50	
2, 755	2, 346. 50	
3, 145	2, 688. 50	
3, 555	3, 049. 50	
3, 990	3, 434. 25	
4, 450	3, 842. 75	
4, 930	4, 270. 25	
7, 580	6, 645. 25	
10, 590	9, 362. 25	
13, 795	12, 264. 50	1
20, 580	18, 425. 25	1
27, 945	25, 137. 00	2
35, 730	32, 247. 75	2
43, 815	39, 643. 50	3
52, 200	47, 324. 25	4
60, 885	55, 290. 00	5
69, 870	63, 540. 75	5
115, 860	105, 806. 25	9
162, 355	148, 551. 50	13
209, 350	191, 771. 75	17
256, 350	234, 996. 75	22
350, 350	321, 446. 75	30
444, 350	407, 896. 75	[3] 38
675, 000	624, 021. 75	[3] 57
900, 000	840, 146. 75	[3] 77
1, 900, 000	1, 704, 646. 75	[3] 1, 54
3, 000, 000	[3] 4, 275, 000. 00	[3] 3, 85

TABLE 5.—*Comparison of the combined individual normal tax and surtax rates for taxable years 1944–54*

Surtax net income	1944 Act	1945 Act	1948 Act	1950 Act	1951 Act		
	1944–45	1946–47 [1]	1948–49 [1]	1950[1]	1951	1952–53	1954
	Percent	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*
0 to $2,000	23	19. 00	16. 60	17. 40	20. 4	22. 2	20
$2,000 to $4,000	25	20. 90	19. 36	20. 02	22. 4	24. 6	22
$4,000 to $6,000	29	24. 70	22. 88	23. 66	27	29	26
$6,000 to $8,000	33	28. 50	26. 40	27. 30	30	34	30
$8,000 to $10,000	37	32. 30	29. 92	30. 94	35	38	34
$10,000 to $12,000	41	36. 10	33. 44	34. 58	39	42	38
$12,000 to $14,000	46	40. 85	37. 84	39. 13	43	48	43
$14,000 to $16,000	50	44. 65	41. 36	42. 77	48	53	47
$16,000 to $18,000	53	47. 50	44. 00	45. 50	51	56	50
$18,000 to $20,000	56	50. 35	46. 64	48. 23	54	59	53
$20,000 to $22,000	59	53. 20	49. 28	50. 96	57	62	56
$22,000 to $26,000	62	56. 05	51. 92	53. 69	60	66	59
$26,000 to $32,000	65	58. 90	54. 56	56. 42	63	67	62
$32,000 to $38,000	68	61. 75	57. 20	59. 15	66	68	65
$38,000 to $44,000	72	65. 55	60. 72	62. 79	69	72	69
$44,000 to $50,000	75	68. 40	63. 36	65. 52	73	75	72
$50,000 to $60,000	78	71. 25	66. 00	68. 25	75	77	75
$60,000 to $70,000	81	74. 10	68. 64	70. 98	78	80	78
$70,000 to $80,000	84	76. 95	71. 28	73. 71	82	83	81
$80,000 to $90,000	87	79. 80	73. 92	76. 44	84	85	84
$90,000 to $100,000	90	82. 65	76. 56	79. 17	87	88	87
$100,000 to $136,719.10	92	84. 55	78. 32	80. 99	89	90	89
$136,719.10 to $150,000	92	84. 55	80. 3225	82. 503	89	90	89
$150,000 to $200,000	93	85. 50	81. 2250	83. 430	90	91	90
$200,000 and over	94	86. 45	82. 1275	84. 357	91	92	91
Maximum effective rate limitation [2]	90	85. 50	77	80	87. 2	88	87

[1] After reductions from tentative tax.
[2] On net income for years 1944–53; on taxable income for 1954 as a result of the 1954 code.

TABLE 6.—*1954 tax rates on a single person*

Taxable income classes [1]	The tax is—
0 to $2,000	20 percent of the taxable income.
$2,000 to $4,000	$400 plus 22 percent of excess over $2,000.
$4,000 to $6,000	$840 plus 26 percent of excess over $4,000.
$6,000 to $8,000	$1,360 plus 30 percent of excess over $6,000.
$8,000 to $10,000	$1,960 plus 34 percent of excess over $8,000.
$10,000 to $12,000	$2,640 plus 38 percent of excess over $10,000.
$12,000 to $14,000	$3,400 plus 43 percent of excess over $12,000.
$14,000 to $16,000	$4,260 plus 47 percent of excess over $14,000.
$16,000 to $18,000	$5,200 plus 50 percent of excess over $16,000.
$18,000 to $20,000	$6,200 plus 53 percent of excess over $18,000.
$20,000 to $22,000	$7,260 plus 56 percent of excess over $20,000.
$22,000 to $26,000	$8,380 plus 59 percent of excess over $22,000.
$26,000 to $32,000	$10,740 plus 62 percent of excess over $26,000.
$32,000 to $38,000	$14,460 plus 65 percent of excess over $32,000.
$38,000 to $44,000	$18,360 plus 69 percent of excess over $38,000.
$44,000 to $50,000	$22,500 plus 72 percent of excess over $44,000.
$50,000 to $60,000	$26,820 plus 75 percent of excess over $50,000.
$60,000 to $70,000	$34,320 plus 78 percent of excess over $60,000.
$70,000 to $80,000	$42,120 plus 81 percent of excess over $70,000.
$80,000 to $90,000	$50,220 plus 84 percent of excess over $80,000.
$90,000 to $100,000	$58,620 plus 87 percent of excess over $90,000.
$100,000 to $150,000	$67,320 plus 89 percent of excess over $100,000.
$150,000 to $200,000	$111,820 plus 90 percent of excess over $150,000.
$200,000 and over	$156,820 plus 91 percent of excess over $200,000.

[1] Income after all deductions and exemptions.
NOTE.—Total tax cannot exceed 87 percent of taxable income.

TABLE 7.—*1954 tax rates on a married couple filing a joint return*

Taxable income classes [1]	The tax is—
0 to $4,000	20 percent of the taxable income.
$4,000 to $8,000	$800 plus 22 percent of excess over $4,000.
$8,000 to $12,000	$1,680 plus 26 percent of excess over $8,000.
$12,000 to $16,000	$2,720 plus 30 percent of excess over $12,000.
$16,000 to $20,000	$3,920 plus 34 percent of excess over $16,000.
$20,000 to $24,000	$5,280 plus 38 percent of excess over $20,000.
$24,000 to $28,000	$6,800 plus 43 percent of excess over $24,000.
$28,000 to $32,000	$8,520 plus 47 percent of excess over $28,000.
$32,000 to $36,000	$10,400 plus 50 percent of excess over $32,000.
$36,000 to $40,000	$12,400 plus 53 percent of excess over $36,000.
$40,000 to $44,000	$14,520 plus 56 percent of excess over $40,000.
$44,000 to $52,000	$16,760 plus 59 percent of excess over $44,000.
$52,000 to $64,000	$21,480 plus 62 percent of excess over $52,000.
$64,000 to $67,000	$28,920 plus 65 percent of excess over $64,000.
$76,000 to $88,000	$36,720 plus 69 percent of excess over $76,000.
$88,000 to $100,000	$45,000 plus 72 percent of excess over $88,000.
$100,000 to $120,000	$53,640 plus 75 percent of excess over $100,000.
$120,000 to $140,000	$68,640 plus 78 percent of excess over $120,000.
$140,000 to $160,000	$84,240 plus 81 percent of excess over $140,000.
$160,000 to $180,000	$100,440 plus 84 percent of excess over $160,000.
$180,000 to $200,000	$117,240 plus 87 percent of excess over $180,000.
$200,000 to $300,000	$134,640 plus 89 percent of excess over $200,000.
$300,000 to $400,000	$223,640 plus 90 percent of excess over $300,000.
$400,000 and over	$313,640 plus 91 percent of excess over $400,000.

[1] Income after all deductions and exemptions.
NOTE.—Total tax cannot exceed 87 percent of taxable income.

1944–45 [2]	1946–47	
---	---	---
$3	---	---
9	---	---
15	---	---
130	$95. 00	
245	190. 00	
360	285. 00	
475	380. 00	
725	589. 00	
975	798. 00	
1, 265	1, 045. 00	
1, 555	1, 292. 00	
1, 885	1, 577. 00	
2, 215	1, 862. 00	
2, 585	2, 185. 00	
2, 955	2, 508. 00	
3, 365	2, 869. 00	
3, 775	3, 230. 00	
4, 235	3, 638. 50	
4, 695	4, 047. 00	
7, 315	6, 393. 50	
10, 295	9, 082. 00	
13, 485	11, 970. 00	
20, 235	18, 097. 50	
27, 585	24, 795. 00	
35, 355	31, 891. 50	
43, 425	39, 273. 00	
51, 795	46, 939. 50	
60, 465	54, 891. 00	
69, 435	63, 127. 50	
115, 415	105, 383. 50	
161, 905	148, 124. 00	
208, 895	191, 339. 50	
255, 895	234, 564. 50	
349, 895	321, 014. 50	
443, 895	407, 464. 50	
[4] 675, 000	623, 589. 50	
[4] 900, 000	839, 714. 50	
1, 800, 000	1, 704, 214. 50	[4]
4, 500, 000	[4] 4, 275, 000. 00	[4]

t; 1951, 87.2 percent; 1952–53, 88 percent

TABLE 8.—*1954 tax rates on a head of household*

Taxable income classes [1]	The tax is—
0 to $2,000	20 percent of the taxable income.
$2,000 to $4,000	$400 plus 21 percent of excess over $2,000.
$4,000 to $6,000	$820 plus 24 percent of excess over $4,000.
$6,000 to $8,000	$1,300 plus 26 percent of excess over $6,000.
$8,000 to $10,000	$1,820 plus 30 percent of excess over $8,000.
$10,000 to $12,000	$2,420 plus 32 percent of excess over $10,000.
$12,000 to $14,000	$3,060 plus 36 percent of excess over $12,000.
$14,000 to $16,000	$3,780 plus 39 percent of excess over $14,000.
$16,000 to $18,000	$4,560 plus 42 percent of excess over $16,000.
$18,000 to $20,000	$5,400 plus 43 percent of excess over $18,000.
$20,000 to $22,000	$6,260 plus 47 percent of excess over $20,000.
$22,000 to $24,000	$7,200 plus 49 percent of excess over $22,000.
$24,000 to $28,000	$8,180 plus 52 percent of excess over $24,000.
$28,000 to $32,000	$10,260 plus 54 percent of excess over $28,000.
$32,000 to $38,000	$12,420 plus 58 percent of excess over $32,000.
$38,000 to $44,000	$15,900 plus 62 percent of excess over $38,000.
$44,000 to $50,000	$19,620 plus 66 percent of excess over $44,000.
$50,000 to $60,000	$23,580 plus 68 percent of excess over $50,000.
$60,000 to $70,000	$30,380 plus 71 percent of excess over $60,000.
$70,000 to $80,000	$37,480 plus 74 percent of excess over $70,000.
$80,000 to $90,000	$44,880 plus 76 percent of excess over $80,000.
$90,000 to $100,000	$52,480 plus 80 percent of excess over $90,000.
$100,000 to $150,000	$60,480 plus 83 percent of excess over $100,000.
$150,000 to $200,000	$101,980 plus 87 percent of excess over $150,000.
$200,000 to $300,000	$145,480 plus 90 percent of excess over $200,000.
$300,000 and over	$235,480 plus 91 percent of excess over $300,000.

[1] Income after all deductions and exemptions.

NOTE.—Total tax cannot exceed 87 percent of taxable income.

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944-45 [2]	1946-47	1948-49 [3]
----------	----------	----------
$3	----------	----------
9	----------	----------
15	----------	----------
30	----------	----------
45	----------	----------
160	$95. 00	$16. 60
275	190. 00	99. 60
505	380. 00	265. 60
755	589. 00	431. 60
1, 005	798. 00	597. 60
1, 295	1, 045. 00	780. 16
1, 585	1, 292. 00	973. 76
1, 915	1, 577. 00	1, 167. 36
2, 245	1, 862. 00	1, 360. 96
2, 615	2, 185. 00	1, 575. 68
2, 985	2, 508. 00	1, 804. 48
3, 395	2, 869. 00	2, 033. 28
3, 805	3, 230. 00	2, 262. 08
4, 265	3, 638. 50	2, 512. 00
6, 785	5, 890. 00	3, 888. 32
9, 705	8, 521. 50	5, 475. 84
12, 865	11, 381. 00	7, 306. 24
19, 545	17, 442. 00	11. 618. 24
26, 865	24, 111. 00	16, 577. 92
34, 605	31, 179. 00	21, 917. 76
42, 645	38, 532. 00	27, 468. 80
50, 985	46, 170. 00	33, 245. 12
59, 625	54, 093. 00	39, 317. 12
68, 565	62, 301. 00	45, 642. 56
14, 525	104, 538. 00	79, 508. 48
61, 005	147, 269. 00	116, 605. 76
07, 985	190, 475. 00	155, 723. 52
54, 985	233, 700. 00	195, 367. 36
48, 985	320, 150. 00	276, 570. 70
42, 985	406, 600. 00	358, 676. 54
75, 000	622, 725. 00	563, 995. 28
00, 000	838, 850. 00	769, 314. 04
00, 000	1, 703, 350. 00	[4] 1, 540, 000. 00
00, 000	[4] 4, 275, 000. 00	[4] 3, 850, 000. 00

0, 80 percent; 1951, 87.2 percent;

TABLE 9.—*Comparison of individual income tax, taxable years 1913–54*

SINGLE PERSON—NO DEPENDENTS—ALL INCOME EARNED

Net income	1913-15	1916	1917	1918	1919-21	1922	1923	1924	1925-27	1928	1929
$500											
$600											
$800											
$1,000											
$1,500			$10	$30	$20	$20	$15.00	$10.00			
$2,000			20	60	40	40	30.00	15.00	$5.63	$5.63	$1.88
$2,500			30	90	60	60	45.00	22.50	11.25	11.25	3.75
$3,000			40	120	80	80	60.00	30.00	16.88	16.88	5.63
$4,000	$10	$20	80	180	120	120	90.00	45.00	28.13	28.13	9.38
$5,000	20	40	120	240	160	160	120.00	60.00	39.38	39.38	13.13
$6,000	30	60	170	370	250	240	180.00	90.00	56.25	56.25	22.50
$7,000	40	80	220	510	350	330	217.50	120.00	78.75	78.75	37.50
$8,000	50	100	275	650	450	420	315.00	150.00	101.25	101.25	52.50
$9,000	60	120	335	800	560	510	382.50	180.00	123.75	123.75	67.50
$10,000	70	140	395	950	670	600	450.00	225.00	153.75	153.75	90.00
$11,000	80	160	465	1,110	790	700	525.00	285.00	198.75	198.75	127.50
$12,000	90	180	535	1,270	910	800	600.00	365.00	243.75	243.75	165.00
$13,000	100	200	610	1,440	1,040	910	682.50	435.00	288.75	288.75	202.50
$14,000	110	220	690	1,610	1,170	1,020	765.00	505.00	333.75	333.75	240.00
$15,000	120	240	770	1,790	1,310	1,140	855.00	585.00	386.25	386.25	285.00
$20,000	170	340	1,220	2,750	2,070	1,800	1,350.00	1,045.00	693.75	693.75	555.00
$25,000	270	490	1,820	3,840	2,960	2,640	1,980.00	1,635.00	1,233.75	1,098.75	922.50
$30,000	370	640	2,420	5,050	3,970	3,600	2,700.00	2,315.00	1,853.75	1,563.75	1,350.00
$40,000	570	940	3,020	7,850	6,370	5,920	4,440.00	4,005.00	3,273.75	2,983.75	2,670.00
$50,000	770	1,340	5,220	11,150	9,270	8,720	6,540.00	6,165.00	4,953.75	4,663.75	4,250.00
$60,000	1,070	1,740	6,820	14,950	12,670	12,020	9,015.00	8,705.00	6,873.75	6,583.75	6,070.00
$70,000	1,370	2,240	8,920	19,250	16,570	15,820	11,865.00	11,605.00	9,033.75	8,713.75	8,130.00
$80,000	1,720	2,740	11,020	24,050	20,070	20,120	15,090.00	14,905.00	11,333.75	11,043.75	10,330.00
$90,000	2,120	3,340	13,620	29,350	25,870	24,920	18,690.00	18,565.00	13,733.75	13,443.75	12,630.00
$100,000	2,520	3,940	16,220	35,150	31,270	30,220	22,665.00	22,645.00	16,133.75	15,843.75	14,930.00
$150,000	5,020	7,440	31,720	67,150	61,270	58,220	43,665.00	44,115.00	28,633.75	28,343.75	26,930.00
$200,000	7,520	11,440	49,220	101,150	93,270	86,720	65,040.00	65,645.00	41,133.75	40,843.75	38,930.00
$250,000	10,020	15,940	69,720	137,150	127,270	115,720	86,790.00	87,615.00	53,633.75	53,313.75	50,930.00
$300,000	13,020	20,940	92,720	173,150	161,270	144,720	108,540.00	109,645.00	66,133.75	65,843.75	62,930.00
$400,000	19,020	31,940	142,720	248,150	232,270	202,720	152,040.00	154,645.00	91,133.75	90,843.75	86,930.00
$500,000	25,020	42,940	192,720	323,150	303,270	260,720	195,540.00	199,645.00	116,133.75	115,843.75	110,930.00
$750,000	42,520	72,940	327,720	513,150	483,270	405,720	304,290.00	311,645.00	178,633.75	178,313.75	170,930.00
$1,000,000	60,020	102,940	475,220	703,150	663,270	550,720	413,040.00	429,615.00	241,133.75	210,843.75	230,930.00
$2,000,000	130,020	237,940	1,130,220	1,473,150	1,393,270	1,130,720	848,040.00	889,645.00	491,133.75	490,843.75	470,930.00
$5,000,000	310,020	687,940	3,140,220	3,783,150	3,583,270	2,870,720	2,153,040.00	2,269,645.00	1,211,133.75	1,240,843.75	1,190,930.00

Net income	1930-31	1932-33	1934-35	1936-39	1940 Without defense tax	1940 Defense tax	1940 With defense tax	1941	1942 Gross tax	1942 Amount forgiven	1942 Net tax [1]
$500											
$600									$15.40	$15.40	
$800								$3.00	52.20	50.00	$2.20
$1,000					$4	$0.40	$4.40	21.00	89.00	66.75	22.25
$1,500		$14	$14	$14	22	2.20	24.20	69.00	181.00	135.75	45.25
$2,000	$5.63	40	32	32	40	4.00	44.00	117.00	273.00	204.75	68.25
$2,500	11.25	60	50	50	58	5.80	63.80	165.00	365.00	273.75	91.25
$3,000	16.88	80	68	68	76	7.60	83.60	220.50	472.00	354.00	118.00
$4,000	28.13	120	104	104	112	11.20	123.20	346.50	686.00	514.50	171.50
$5,000	39.38	160	140	140	156	15.60	171.60	482.50	920.00	690.00	230.00
$6,000	56.25	240	216	216	232	23.20	255.20	648.50	1,174.00	880.50	293.50
$7,000	78.75	330	292	292	312	31.20	343.20	824.50	1,448.00	1,086.00	362.00
$8,000	101.25	420	378	378	408	40.80	448.80	1,030.50	1,742.00	1,306.50	435.50
$9,000	123.75	510	464	464	508	50.80	558.80	1,246.50	2,056.00	1,512.00	514.00
$10,000	153.75	600	560	560	624	62.40	686.40	1,492.50	2,390.00	1,792.50	597.50
$11,000	198.75	700	656	656	744	74.40	818.40	1,748.50	2,744.00	2,058.00	686.00
$12,000	243.75	800	762	762	880	88.00	968.00	2,034.50	3,118.00	2,338.50	779.50
$13,000	288.75	910	868	868	1,020	102.00	1,122.00	2,330.50	3,512.00	2,634.00	878.00
$14,000	333.75	1,020	984	984	1,176	117.60	1,293.60	2,656.50	3,926.00	2,944.50	981.50
$15,000	386.25	1,140	1,104	1,104	1,342	134.20	1,476.20	2,994.00	4,366.00	3,274.50	1,091.50
$20,000	693.75	1,800	1,834	1,834	2,424	242.40	2,666.40	4,929.00	6,816.00	5,112.00	1,704.00
$25,000	1,098.75	2,640	2,804	2,804	3,866	386.60	4,252.60	7,224.00	9,626.00	7,219.50	2,406.50
$30,000	1,563.75	3,600	3,914	3,914	5,512	551.20	6,063.20	9,721.50	12,631.00	9,473.25	3,157.75
$40,000	2,983.75	5,920	6,384	6,384	9,104	916.40	10,080.40	15,076.50	19,001.00	14,250.75	4,750.25
$50,000	4,663.75	8,720	9,334	9,334	13,372	1,337.20	14,709.20	20,881.50	25,811.00	19,358.25	6,452.75
$60,000	6,583.75	12,020	12,791	12,914	18,110	1,814.00	19,954.00	26,966.50	32,996.00	24,747.00	8,249.00
$70,000	8,743.75	15,820	16,734	17,134	23,216	2,321.60	25,537.60	33,251.50	40,481.00	30,360.75	10,120.25
$80,000	11,043.75	20,120	21,184	22,034	28,592	2,859.20	31,451.20	39,736.50	48,266.00	36,199.50	12,066.50
$90,000	13,443.75	24,920	26,054	27,494	34,268	3,426.80	37,694.80	46,421.50	56,351.00	42,263.25	14,087.75
$100,000	15,843.75	30,220	31,404	33,354	40,244	4,024.40	44,268.40	53,214.00	64,641.00	48,480.75	16,160.25
$150,000	28,343.75	58,220	59,384	64,324	71,228	7,122.80	78,350.80	87,706.50	107,131.00	80,348.25	26,782.75
$200,000	40,843.75	86,720	87,874	96,304	103,212	9,678.80	112,890.80	122,699.00	150,621.00	112,965.75	37,655.25
$250,000	53,343.75	115,720	116,864	129,284	136,196	11,380.40	147,576.40	158,191.50	194,616.00	145,962.00	48,654.00
$300,000	65,843.75	144,720	145,864	163,264	170,180	12,982.00	183,162.00	194,676.50	238,616.00	178,962.00	59,654.00
$400,000	90,843.75	203,720	204,854	233,244	240,164	15,083.60	256,147.60	269,661.50	326,616.00	244,962.00	81,654.00
$500,000	115,843.75	263,720	264,814	305,224	312,148	18,785.20	330,933.20	345,654.00	414,616.00	310,962.00	103,654.00
$750,000	178,343.75	416,220	417,331	490,204	497,132	25,286.80	522,418.80	538,146.50	634,616.00	475,962.00	158,654.00
$1,000,000	240,843.75	517,220	572,321	680,184	687,116	31,288.40	718,404.40	733,139.00	854,616.00	640,962.00	213,654.00
$2,000,000	490,843.75	1,201,220	1,202,314	1,450,174	1,457,108	54,289.20	1,511,397.20	1,523,131.50	1,734,616.00	1,300,962.00	433,654.00
$5,000,000	1,240,843.75	3,091,220	3,092,314	3,790,164	3,797,100	120,290.00	3,917,390.00	3,923,124.00	4,374,616.00	3,280,962.00	1,093,654.00

Net income	1943 Without victory tax	1943 With gross victory tax	1943 With net victory tax	1944-45 [2]	1946-47	1948-49	1950	1951	1952-53	1954	Net income
$500											$500.
$600	$15.40	$17.53	$17.00	$23	$19.00						$600.
$800	52.20	65.44	62.13	69	57.00	$33.20	$35	$40.80	$44.40	$40	$800.
$1,000	89.00	113.36	107.27	115	95.00	66.40	70	81.60	88.80	80	$1,000.
$1,500	181.00	233.13	220.10	230	190.00	149.40	157	183.60	199.80	180	$1,500.
$2,000	273.00	352.91	332.93	345	285.00	232.40	244	285.60	310.80	280	$2,000.
$2,500	365.00	472.69	445.77	460	380.00	315.40	331	387.60	421.80	380	$2,500.
$3,000	472.00	607.47	573.60	585	484.50	409.44	428	497.60	542.40	488	$3,000.
$4,000	686.00	877.02	829.26	835	693.50	603.04	628	721.60	788.40	708	$4,000.
$5,000	920.00	1,166.58	1,104.93	1,105	921.50	810.72	843	961.00	1,052.00	944	$5,000
$6,000	1,174.00	1,476.13	1,400.60	1,395	1,168.50	1,039.52	1,080	1,231.00	1,342.00	1,204	$6,000.
$7,000	1,448.00	1,805.69	1,716.27	1,705	1,434.50	1,282.40	1,331	1,516.00	1,652.00	1,480	$7,000.
$8,000	1,742.00	2,155.24	2,051.93	2,035	1,719.50	1,546.40	1,604	1,816.00	1,992.00	1,780	$8,000
$9,000	2,056.00	2,524.80	2,407.60	2,385	2,023.50	1,824.18	1,891	2,136.00	2,348.00	2,096	$9,000
$10,000	2,390.00	2,914.36	2,783.27	2,755	2,346.50	2,123.68	2,201	2,486.00	2,728.00	2,436	$10,000.
$11,000	2,744.00	3,323.91	3,178.93	3,145	2,688.50	2,436.96	2,525	2,852.00	3,124.00	2,792	$11,000
$12,000	3,118.00	3,753.47	3,594.60	3,555	3,049.50	2,771.36	2,871	3,212.00	3,514.00	3,172	$12,000
$13,000	3,512.00	4,203.02	4,030.26	3,990	3,434.25	3,123.36	3,235	3,648.00	3,988.00	3,572	$13,000
$14,000	3,926.00	4,672.58	4,485.93	4,450	3,842.75	3,501.76	3,626	4,078.00	4,468.00	4,002	$14,000.
$15,000	4,366.00	5,168.13	4,967.00	4,930	4,270.25	3,894.24	4,032	4,528.00	4,968.00	4,448	$15,000.
$20,000	6,816.00	7,895.91	7,625.93	7,580	6,645.25	6,088.96	6,301	7,072.00	7,762.00	6,942	$20,000
$25,000	9,626.00	10,983.69	10,644.27	10,590	9,362.25	8,600.48	8,898	9,976.00	10,940.00	9,796	$25,000
$30,000	12,631.00	14,266.47	13,857.60	13,795	12,264.50	11,286.24	11,676	13,078.00	14,274.00	12,818	$30,000
$40,000	19,001.00	21,192.02	20,692.02	20,580	18,125.25	16,986.88	17,571	19,612.00	21,404.00	19,326	$40,000
$50,000	25,811.00	28,557.58	28,057.58	27,945	25,137.00	23,201.44	23,997	26,758.00	28,166.00	26,388	$50,000.
$60,000	32,996.00	36,298.13	35,798.13	35,730	32,217.75	29,785.60	30,808	34,216.00	36,154.00	33,870	$60,000.
$70,000	40,481.00	44,338.69	43,838.69	43,815	39,643.50	36,633.76	37,887	42,028.00	44,136.00	41,652	$70,000.
$80,000	48,266.00	52,679.24	52,179.24	52,200	47,321.25	43,715.92	45,212	50,201.00	52,118.00	49,734	$80,000.
$90,000	56,351.00	61,319.80	60,819.90	60,885	55,290.00	51,122.08	52,870	58,592.00	60,908.00	58,116	$90,000.
$100,000	64,641.00	70,165.36	69,665.36	69,870	63,540.75	58,762.24	60,770	67,274.00	69,688.00	66,798	$100,000.
$150,000	107,131.00	115,433.13	114,933.13	115,860	105,806.25	98,165.61	101,446	111,762.00	114,676.00	111,286	$150,000.
$200,000	150,621.00	161,700.91	161,200.91	162,355	148,551.50	138,772.70	143,156	156,756.00	160,170.00	156,280	$200,000.
$250,000	194,616.00	208,173.69	207,973.69	209,350	191,771.75	179,831.03	185,328	202,250.00	206,164.00	201,774	$250,000.
$300,000	238,616.00	255,251.47	254,751.47	256,350	234,996.75	220,894.78	227,507	247,750.00	252,164.00	247,271	$300,000.
$400,000	326,616.00	348,807.02	348,307.02	350,350	321,446.75	303,022.28	311,861	338,750.00	344,164.00	338,271	$400,000.
$500,000	414,616.00	442,362.58	441,862.58	444,350	407,896.75	[3] 385,000.00	396,221	429,750.00	436,164.00	429,271	$500,000.
$750,000	634,616.00	675,000.00	674,500.00	[3] 675,000	624,021.75	[3] 577,500.00	[3] 600,000	[3] 654,000.00	[3] 650,000.00	[3] 651,978	$750,000.
$1,000,000	854,616.00	900,000.00	899,500.00	[3] 900,000	840,146.75	[3] 770,000.00	[3] 800,000	[3] 872,000.00	[3] 880,000.00	[3] 869,478	$1,000,000.
$2,000,000	1,734,616.00	1,800,000.00	1,799,500.00	[3] 1,800,000	1,704,646.75	[3] 1,540,000.00	[3] 1,600,000	[3] 1,744,000.00	[3] 1,760,000.00	[3] 1,739,478	$2,000,000.
$5,000,000	4,374,616.00	4,500,000.00	4,499,500.00	[3] 4,500,000	[3] 4,275,000.00	[3] 3,850,000.00	[3] 4,000,000	[3] 4,360,000.00	[3] 4,400,000.00	[3] 4,349,478	$5,000,000.

[1] Payable in full Mar 15, 1944, or ½ on Mar 15, 1944, and remainder on Mar 15, 1945.
[2] Does not include unforgiven 1942 tax payment.
[3] Takes into account the following maximum effective rate limitations, on net income for years 1944–45, 90 percent; 1946–47, 85.5 percent, 1948–49, 77 percent, 1950, 80 percent, 1951, 87.2 percent; 1952–53, 88 percent, on taxable income for 1954, 87 percent

1944–45 [2]	1946–47	1948–49 [3]
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$3	----------	----------
9	----------	----------
15	----------	----------
30	----------	----------
45	----------	----------
160	$95. 00	$16. 60
275	190. 00	99. 60
505	380. 00	265. 60
8 755	589. 00	431. 60
1 1, 005	798. 00	597. 60
3 1, 295	1, 045. 00	780. 16
6 1, 585	1, 292. 00	973. 76
7 1, 915	1, 577. 00	1, 167. 36
2 2, 245	1, 862. 00	1, 360. 96
2 2, 615	2, 185. 00	1, 575. 68
2 2, 985	2, 508. 00	1, 804. 48
7 3, 395	2, 869. 00	2, 033. 28
7 3, 805	3, 230. 00	2, 262. 08
2 4, 265	3, 638. 50	2, 512. 00
7 6, 785	5, 890. 00	3, 888. 32
7 9, 705	8, 521. 50	5, 475. 84
7 12, 865	11, 381. 00	7, 306. 24
7 19, 545	17, 442. 00	11. 618. 24
7 26, 865	24, 111. 00	16, 577. 92
7 34, 605	31, 179. 00	21, 917. 76
7 42, 645	38, 532. 00	27, 468. 80
7 50, 985	46, 170. 00	33, 245. 12
7 59, 625	54, 093. 00	39, 317. 12
7 68, 565	62, 301. 00	45, 642. 56
7114, 525	104, 538. 00	79, 508. 48
7161, 005	147, 269. 00	116, 605. 76
7207, 985	190, 475. 00	155, 723. 52
7254, 985	233, 700. 00	195, 367. 36
7348, 985	320, 150. 00	276, 570. 70
7442, 985	406, 600. 00	358, 676. 54
7675, 000	622, 725. 00	563, 995. 28
7900, 000	838, 850. 00	769, 314. 04
7800, 000	1, 703, 350. 00	[4] 1, 540, 000. 00
7500, 000	[4] 4, 275, 000. 00	[4] 3, 850, 000. 00

[3] 50, 80 percent; 1951, 87.2 percent;

TABLE 11.—*Comparison of individual income tax, taxable years 1913–54*

MARRIED COUPLE—2 DEPENDENTS—ALL INCOME EARNED

Net income	1913–15	1916	1917	1918	1919–20	1921	1922	1923	1924	1925–27	1928	1929	1930–31	1932–33	1934–35	1936–39	1940 Without defense tax	1940 Defense tax	1940 With defense tax	1941	1942 Gross tax	1942 Amount forgiven	1942 Net tax [1]	1943 Without victory tax	1943 With gross victory tax	1943 With net victory tax	1944–45 [2]	1946–47	1948–49 [3]	1950 [3]	1951 [3]	1952–53 [3]	1954 [3]	Net income
$500																																		$500
$600																									$2.13	$1.19	$3							$600
$800																									13.24	7.41	9							$800
$1,000																									24.36	13.64	15							$1,000
$1,500																									52.13	29.19	30							$1,500
$2,000																					$13	$13.00		$13.00	92.91	57.75	45							$2,000
$2,500			$2	$6	$4															$12	99	74.25	$24.75	99.00	206.69	159.31	160	$95.00	$16.60	$17	$20.40	$22.20	$20	$2,500
$3,000			12	36	24															58	191	143.25	47.75	191.00	326.47	266.86	275	190.00	99.60	104	122.40	133.20	120	$3,000
$4,000			32	96	64	$28	$28	$21.00	$10.50					$28	$12	$12	$32	$3.20	$35.20	154	378	283.50	94.50	378.00	569.02	484.97	505	380.00	265.60	278	326.40	355.20	320	$4,000
$5,000	$10	$20	64	156	104	68	68	51.00	25.50	$7.88	$7.88	$2.63	$7.88	68	48	48	68	6.80	74.80	271	592	444.00	148.00	592.00	838.58	730.08	755	589.00	431.60	452	530.40	577.20	520	$5,000
$6,000	20	40	114	226	154	138	128	96.00	40.50	19.13	19.13	6.38	19.13	108	84	84	104	10.40	114.40	397	810	607.50	202.50	810.00	1,112.13	979.19	1,005	798.00	597.60	626	734.40	799.20	720	$6,000
$7,000	30	60	164	342	238	206	186	139.50	55.50	30.38	30.38	10.13	30.38	158	120	120	148	14.80	162.80	551	1,064	798.00	266.00	1,064.00	1,421.69	1,264.31	1,295	1,015.00	780.16	816	950.40	1,035.60	932	$7,000
$8,000	40	80	219	482	338	306	276	207.00	81.00	41.63	41.63	13.88	41.63	236	184	184	224	22.40	246.40	717	1,322	991.50	330.50	1,322.00	1,735.24	1,553.41	1,585	1,292.00	973.76	1,016	1,174.40	1,281.60	1,152	$8,000
$9,000	50	100	279	632	448	416	366	274.50	111.00	60.75	60.75	25.50	60.75	326	260	260	304	30.40	334.40	911	1,616	1,212.00	404.00	1,616.00	2,084.80	1,878.53	1,915	1,577.00	1,167.36	1,217	1,398.40	1,527.60	1,372	$9,000
$10,000	60	120	339	782	558	526	456	342.00	141.00	83.25	83.25	40.50	83.25	416	343	343	400	40.00	440.00	1,117	1,914	1,435.50	478.50	1,914.00	2,438.36	2,207.64	2,245	1,862.00	1,360.96	1,417	1,622.40	1,773.60	1,592	$10,000
$11,000	70	140	409	942	678	646	556	417.00	191.00	113.25	113.25	63.00	113.25	516	429	429	500	50.00	550.00	1,351	2,248	1,686.00	562.00	2,248.00	2,827.91	2,572.75	2,615	2,185.00	1,575.68	1,639	1,873.00	2,046.00	1,836	$11,000
$12,000	80	160	479	1,102	798	766	656	492.00	255.00	143.25	143.25	85.50	143.25	616	522	522	616	61.60	677.60	1,597	2,586	1,939.50	646.50	2,586.00	3,221.47	2,941.86	2,985	2,508.00	1,804.48	1,875	2,144.00	2,336.00	2,096	$12,000
$13,000	90	180	554	1,272	928	896	766	574.50	325.00	183.75	183.75	118.50	183.75	726	618	618	736	73.60	809.60	1,871	2,960	2,220.00	740.00	2,960.00	3,651.02	3,346.97	3,395	2,869.00	2,033.28	2,112	2,414.00	2,626.00	2,356	$13,000
$14,000	100	200	634	1,442	1,058	1,026	876	657.00	395.00	228.75	228.75	156.00	228.75	836	721	721	872	87.20	959.20	2,157	3,338	2,503.50	834.50	3,338.00	4,084.58	3,756.08	3,805	3,230.00	2,262.08	2,349	2,684.00	2,916.00	2,616	$14,000
$15,000	110	220	714	1,622	1,198	1,166	996	747.00	475.00	281.25	281.25	201.00	281.25	956	831	831	1,016	101.60	1,117.60	2,475	3,758	2,818.50	939.50	3,758.00	4,560.13	4,207.19	4,265	3,638.50	2,512.00	2,607	2,972.00	3,236.00	2,900	$15,000
$20,000	160	320	1,164	2,582	1,958	1,926	1,656	1,242.00	935.00	588.75	588.75	471.00	588.75	1,616	1,469	1,469	1,948	194.80	2,142.80	4,287	6,088	4,566.00	1,522.00	6,088.00	7,167.91	6,692.75	6,785	5,890.00	3,888.32	4,030	4,552.00	5,000.00	4,464	$20,000
$25,000	260	470	1,764	3,672	2,848	2,816	2,496	1,872.00	1,525.00	1,128.75	993.75	838.50	993.75	2,456	2,327	2,327	3,246	324.60	3,570.60	6,480	8,814	6,610.50	2,203.50	8,814.00	10,171.60	9,574.31	9,705	8,521.50	5,475.84	5,672	6,406.00	7,004.00	6,268	$25,000
$30,000	360	620	2,364	4,883	3,858	3,826	3,456	2,592.00	2,235.00	1,748.75	1,458.75	1,266.00	1,458.75	3,416	3,385	3,385	4,832	483.20	5,315.20	8,931	11,777	8,832.75	2,944.25	11,777.00	13,412.47	12,602.86	12,805	11,381.00	7,306.24	7,565	8,500.00	9,320.00	8,348	$30,000
$40,000	560	920	3,564	7,682	6,258	6,226	5,776	4,332.00	3,955.00	3,168.75	2,878.75	2,586.00	2,878.75	5,736	5,779	5,779	8,388	838.80	9,226.80	14,202	18,063	13,547.25	4,515.75	18,063.00	20,254.02	19,289.97	19,545	17,442.00	11,618.24	12,024	13,496.00	14,816.00	13,248	$40,000
$50,000	760	1,320	5,164	10,982	9,158	9,126	8,576	6,432.00	6,055.00	4,848.75	4,558.75	4,166.00	4,558.75	8,536	8,621	8,621	12,492	1,249.20	13,741.20	19,967	24,845	18,633.75	6,211.25	24,845.00	27,591.58	26,391.58	26,865	24,111.00	16,577.92	17,152	19,232.00	21,088.00	18,884	$50,000
$60,000	1,060	1,720	6,764	14,782	12,558	12,526	11,876	8,907.00	8,595.00	6,768.75	6,478.75	5,986.00	6,478.75	11,836	11,943	12,017	17,186	1,718.00	18,898.00	26,021	31,988	23,991.00	7,997.00	31,988.00	35,290.13	34,090.13	34,605	31,179.00	21,917.76	22,674	25,400.00	27,744.00	24,952	$60,000
$70,000	1,360	2,220	8,864	19,082	16,458	16,426	15,676	11,757.00	11,495.00	8,928.75	8,638.75	8,046.00	8,638.75	15,636	15,784	16,105	22,196	2,219.60	24,415.60	32,275	39,431	29,573.25	9,857.75	39,431.00	43,288.69	42,088.69	42,645	38,532.00	27,468.80	28,415	31,808.00	34,480.00	31,260	$70,000
$80,000	1,710	2,720	10,964	23,882	20,858	20,826	19,976	14,982.00	14,795.00	11,228.75	10,938.75	10,246.00	10,938.75	19,936	20,126	20,861	27,512	2,751.20	30,263.20	38,729	47,174	35,380.50	11,793.50	47,174.00	51,587.24	50,387.24	50,985	46,170.00	33,245.12	34,388	38,456.00	41,344.00	37,824	$80,000
$90,000	2,110	3,320	13,564	29,182	25,758	25,726	24,776	18,582.00	18,455.00	13,628.75	13,338.75	12,546.00	13,338.75	24,736	24,927	26,229	33,128	3,312.80	36,440.80	45,383	55,217	41,412.75	13,804.25	55,217.00	60,185.80	58,985.80	59,625	54,093.00	39,317.12	40,667	45,356.00	48,544.00	44,724	$90,000
$100,000	2,510	3,920	16,164	34,982	31,158	31,126	30,076	22,557.00	22,535.00	16,028.75	15,738.75	14,846.00	15,738.75	30,036	30,162	31,997	39,044	3,904.40	42,948.40	52,160	63,479	47,609.25	15,869.75	63,479.00	69,003.36	67,803.36	68,565	62,301.00	45,642.56	47,208	52,640.00	56,032.00	51,912	$100,000
$150,000	5,010	7,420	31,664	66,982	61,158	61,126	58,076	43,557.00	44,035.00	28,528.75	28,238.75	26,846.00	28,238.75	58,036	58,096	62,898	69,988	6,998.80	76,986.80	86,637	105,941	79,455.75	26,485.25	105,941.00	114,243.13	113,043.13	114,525	104,538.00	79,508.48	82,228	91,224.00	95,540.00	90,396	$150,000
$200,000	7,510	11,420	49,164	100,982	93,158	93,126	86,576	64,932.00	65,535.00	41,028.75	40,738.75	38,846.00	40,738.75	86,536	86,563	94,832	101,932	9,806.80	111,738.80	121,614	149,403	112,052.25	37,350.75	149,403.00	160,482.91	159,282.91	161,005	147,269.00	116,605.76	120,590	133,504.00	138,320.00	132,552	$200,000
$250,000	10,010	15,920	69,664	136,982	127,158	127,136	115,576	86,682.00	87,535.00	53,528.75	53,238.75	50,846.00	53,238.75	115,536	115,530	127,766	134,876	11,512.40	146,388.40	157,091	193,384	145,038.00	48,346.00	193,384.00	207,241.69	206,041.69	207,985	190,475.00	155,723.52	161,042	177,950.00	183,272.00	177,004	$250,000
$300,000	13,010	20,920	92,664	172,982	161,158	151,126	144,576	108,432.00	109,535.00	66,028.75	65,738.75	62,846.00	65,738.75	144,536	144,530	161,700	168,820	13,118.00	181,938.00	193,545	237,384	178,038.00	59,346.00	237,384.00	254,019.47	252,819.47	254,985	233,700.00	195,367.36	201,902	222,456.00	228,272.00	221,504	$300,000
$400,000	19,010	31,920	142,664	247,982	232,158	232,126	202,576	151,932.00	154,535.00	91,028.75	90,738.75	86,846.00	90,738.75	203,536	203,497	231,634	238,764	16,123.60	254,887.60	268,499	325,384	244,038.00	81,346.00	325,384.00	347,575.02	346,375.02	348,985	320,150.00	276,570.70	285,310	312,432.00	319,248.00	311,480	$400,000
$500,000	25,010	42,920	192,664	322,982	303,158	303,126	260,576	195,432.00	199,535.00	116,028.75	115,738.75	110,846.00	115,738.75	263,536	263,464	303,568	310,708	18,920.20	329,637.20	344,476	413,384	310,038.00	103,346.00	413,384.00	441,130.58	439,930.58	442,985	406,600.00	358,676.54	369,645	403,408.00	411,224.00	402,456	$500,000
$750,000	42,510	72,920	327,664	512,982	483,158	483,126	405,576	304,182.00	314,535.00	178,528.75	178,238.75	170,846.00	178,238.75	416,036	415,931	488,502	495,652	25,434.80	521,086.80	536,953	633,384	475,038.00	158,346.00	633,384.00	675,000.00	673,800.00	[4] 675,000	622,725.00	563,995.28	580,537	630,908.00	641,224.00	629,956	$750,000
$1,000,000	60,010	102,920	475,164	702,982	663,158	663,126	550,576	412,932.00	429,535.00	241,028.75	240,738.75	230,846.00	240,738.75	571,036	570,898	678,436	685,596	31,440.40	717,036.40	731,930	853,384	640,038.00	213,346.00	853,384.00	900,000.00	898,800.00	[4] 900,000	838,850.00	769,314.04	791,430	858,408.00	871,224.00	857,456	$1,000,000
$2,000,000	130,010	237,920	1,130,164	1,472,982	1,393,158	1,393,126	1,130,576	847,932.00	889,535.00	491,028.75	490,738.75	470,846.00	490,738.75	1,201,036	1,200,865	1,448,403	1,455,568	54,443.20	1,510,011.20	1,521,907	1,733,384	1,300,038.00	433,346.00	1,733,384.00	1,800,000.00	1,798,800.00	[4] 1,800,000	1,703,350.00	[4] 1,540,000.00	[4] 1,600,000	[4] 1,744,000.00	[4] 1,760,000.00	[4] 1,737,912	$2,000,000
$5,000,000	340,010	687,920	3,140,164	3,782,982	3,583,158	3,583,126	2,870,576	2,152,932.00	2,269,535.00	1,241,028.75	1,240,738.75	1,190,846.00	1,240,738.75	3,091,036	3,090,865	3,788,370	3,795,540	120,446.00	3,915,986.00	3,921,884	4,373,384	3,280,038.00	1,093,346.00	4,373,384.00	4,500,000.00	4,498,800.00	[4] 4,500,000	[4] 4,275,000.00	[4] 3,850,000.00	[4] 4,000,000	[4] 4,360,000.00	[4] 4,400,000.00	[4] 4,347,912	$5,000,000

[1] Payable in full Mar. 15, 1944, or ½ on Mar. 15, 1944, and remainder on Mar. 15, 1945.
[2] Does not include unforgiven 1942 tax payment.
[3] Assumes a joint return is filed.

[4] Takes into account the following maximum effective-rate limitations: on net income for years 1944–45, 90 percent; 1946–47, 85.5 percent; 1948–49, 77 percent; 1950, 80 percent; 1951, 87.2 percent; 1952–53, 88 percent; on taxable income for 1954, 87 percent.