

**ESTIMATED REVENUE EFFECTS OF H.R. 4453,  
THE "S CORPORATION PERMANENT TAX RELIEF ACT OF 2014,"  
SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON JUNE 12, 2014**

Fiscal Years 2014 - 2024

*[Millions of Dollars]*

Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2014-19	2014-24
1 Make permanent the reduced recognition period for built-in gains of S corporations.....	tyba 12/31/13	---	-155	-221	-287	-225	-148	-104	-84	-82	-86	-93	-1,036	-1,485
2 Make permanent certain rules regarding basis adjustments to stock of S corporations making charitable contributions of property.....	cmi tyba 12/31/13	---	-74	-53	-56	-60	-63	-66	-68	-71	-74	-77	-306	-662
<b>NET TOTAL .....</b>		<b>---</b>	<b>-229</b>	<b>-274</b>	<b>-343</b>	<b>-285</b>	<b>-211</b>	<b>-170</b>	<b>-152</b>	<b>-153</b>	<b>-160</b>	<b>-170</b>	<b>-1,342</b>	<b>-2,147</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: cmi = contributions made in

tyba = taxable years beginning after