

**ESTIMATED REVENUE EFFECTS OF H.R. 4935,  
THE "CHILD TAX CREDIT IMPROVEMENT ACT OF 2014,"  
SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON JULY 25, 2014**

Fiscal Years 2014 - 2024

*[Millions of Dollars]*

Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2014-19	2014-24
1. Elimination of marriage penalty in child tax credit; inflation adjustment of credit amount and phaseout thresholds in child tax credit [1].....	tyba 12/31/14	---	-724	-4,687	-7,799	-9,388	-10,896	-12,362	-14,557	-16,100	-18,352	-19,994	-33,494	-114,860
2. Social Security number of either taxpayer required to claim the refundable portion of the child tax credit [1].....	tyba DOE	---	---	3,842	3,747	3,527	2,204	2,204	2,246	2,230	2,274	2,235	13,319	24,509
<b>NET TOTAL .....</b>		<b>---</b>	<b>-724</b>	<b>-845</b>	<b>-4,052</b>	<b>-5,862</b>	<b>-8,692</b>	<b>-10,158</b>	<b>-12,311</b>	<b>-13,870</b>	<b>-16,078</b>	<b>-17,759</b>	<b>-20,175</b>	<b>-90,351</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: DOE = date of enactment

tyba = taxable years beginning after

[1] Estimate includes the following outlay effects:	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2014-19</u>	<u>2014-24</u>
Elimination of marriage penalty in child tax credit; inflation adjustment of credit amount and phaseout thresholds in child tax credit.....	---	---	33	1,565	1,598	1,962	1,978	2,941	2,964	3,954	3,982	5,158	20,977
Social Security number of either taxpayer required to claim the refundable portion of the child tax credit.....	---	---	-3,842	-3,747	-3,527	-2,204	-2,204	-2,246	-2,230	-2,274	-2,235	-13,319	-24,509