

ESTIMATED REVENUE EFFECTS OF
 THE "TAX RELIEF GUARANTEE ACT OF 2002,"
 AN AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 586

Fiscal Years 2002 - 2012

[Millions of Dollars]

Provision	Effective	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2002-07	2002-12
Tax Reductions Made Permanent														
A. Permanent Extension of Provisions Expiring in 2010 [1]														
Marginal Rate Reduction Provisions														
1. Retain 10% bracket	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-32,651	-46,622	---	-79,273
2. Retain the 35%, 33%, 28%, and 25% income tax rate structure.....	1/1/11	---	---	---	---	---	---	---	---	---	-44,576	-64,927	---	-109,503
3. Repeal of Pease cutback of itemized deductions	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-4,581	-9,462	---	-14,043
4. Repeal of the personal exemption phaseout	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-1,324	-2,753	---	-4,077
Total of Marginal Rate Reductions Provisions		---	---	---	---	---	---	---	---	---	-83,132	-123,764	---	-206,896
Retain the Child Tax Credit at \$1,000; Refundable up to Greater of 15% of Earned Income in Excess of \$10,000 (Indexed from 2001) or Present Law; Allow Credit Permanently Against the AMT; Repeal AMT Offset of Refundable Credits	tyba 12/31/00	---	---	---	---	---	---	---	---	---	-6,000	-29,954	---	-35,954
Marriage Penalty Relief Provisions														
1. Standard deduction set at 2 times single for married filing jointly	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-2,273	-3,114	---	-5,387
2. 15% rate bracket set at 2 times single for married filing jointly	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-3,593	-4,822	---	-8,415
3. EIC Modification and Simplification - increase in joint returns beginning and ending income level for phaseout by \$3,000 indexed after 2008; simplify definition of earned income; use AGI instead of modified AGI; conform definition of qualifying child and tie-breaker rules to those in JCT simplification study; and allow math error procedure with Federal Case registry data beginning in 2004 [2]	tyba 12/31/10	---	---	---	---	---	---	---	---	---	141	-2,451	---	-2,310
Total of Marriage Penalty Relief Provisions		---	---	---	---	---	---	---	---	---	-5,725	-10,387	---	-16,112

Provision	Effective	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2002-07	2002-12
Education Provisions														
1. Education IRAs - increase the annual contribution limit to \$2,000; allow education IRA contributions for special needs beneficiaries above the age of 18; allow corporations and other entities to contribute to education IRAs; allow contributions until April 15 of the following year; allow a taxpayer to exclude Ed IRA distributions from gross income and claim the HOPE or Lifetime Learning credits as long as they are not used for the same expenses; repeal excise tax on contributions made to education IRA when contribution made by anyone on behalf of same beneficiary to QTP; modify phaseout range for married taxpayers; allow tax-free expenditures for elementary and secondary school expenses; expand the definition of qualified expenses to include certain computers and related items	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-992	-1,307	---	-2,299
2. Qualified Tuition Plans - tax-free distributions from State plans; allow private institutions to offer prepaid tuition plans, with tax-free distributions; allow a taxpayer to exclude QTP distributions from gross income and claim the HOPE or Lifetime Learning credits as long as they are not used for the same expenses; expand definition of family member to include cousins; allow tax-free distributions for actual living expenses; ease rollover limitations; clarify coordination with the deduction for higher education expenses	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-219	-315	---	-534
3. Employer Provided Assistance - permanently extend the exclusion for undergraduate courses and graduate level courses	cba 12/31/10	---	---	---	---	---	---	---	---	---	-860	-1,183	---	-2,043
4. Student loan interest - eliminate the 60-month rule; increase phaseout ranges to \$50,000-\$65,000 single/\$100,000-\$130,000 joint; indexed for inflation	ipa 12/31/10	---	---	---	---	---	---	---	---	---	-286	-395	---	-681
5. Eliminate the tax on awards under the National Health Corps Scholarship program and F. Edward Hebert Armed Forces Health Professions Scholarship program	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-1	-1	---	-2
6. Increase arbitrage rebate exception for governmental bonds used to finance qualified school construction from \$10 million to \$15 million	bia 12/31/10	---	---	---	---	---	---	---	---	---	---	[3]	---	[3]
7. Issuance of tax-exempt private activity bonds for qualified education facilities with annual State volume caps the greater of \$10 per resident or \$5 million	bia 12/31/10	---	---	---	---	---	---	---	---	---	-3	-13	---	-16
Total of Education Provisions		---	---	---	---	---	---	---	---	---	-2,361	-3,214	---	-5,575
Estate and Gift Provisions - permanent repeal of the estate and generation skipping transfer taxes	dda & gma 12/31/10	---	-1,150	-1,468	-1,819	-2,270	-2,540	-2,730	-2,776	-3,982	-24,896	-55,811	-9,246	-99,441

Provision	Effective	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2002-07	2002-12
Pension and IRA Provisions														
Individual Retirement Arrangement Provisions														
1. Modification of IRA Contribution Limits - retain the maximum contribution limit for traditional and Roth IRAs at \$5,000 and index in for inflation years thereafter	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-1,606	-3,405	---	-5,011
2. IRA Catch-Up Contributions - retain increase in maximum contribution limits for traditional and Roth IRAs for individuals age 50 and above by \$1,000	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-64	-124	---	-188
3. Deemed IRAs under employee plans	pyba 12/31/10	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
Total of Individual Retirement Arrangement Provisions		---	---	---	---	---	---	---	---	---	-1,670	-3,529	---	-5,199
Provisions for Expanding Coverage														
1. Increase contribution and benefit limits:														
a. Retain increase in limitation on exclusion for elective deferrals at \$15,000 in 2006 and indexed thereafter [5] [6]	yba 12/31/10	---	---	---	---	---	---	---	---	---	-465	-708	---	-1,173
b. Retain increase in limitation on SIMPLE elective contributions at \$10,000 in 2005 and indexed thereafter [5] [6]	yba 12/31/10	---	---	---	---	---	---	---	---	---	-37	-55	---	-92
c. Retain increase in defined benefit dollar limit at \$160,000 in 2002 and indexed thereafter	yba 12/31/10	---	---	---	---	---	---	---	---	---	-48	-67	---	-115
d. Lower early retirement age to 62; lower normal retirement age to 65	yba 12/31/10	---	---	---	---	---	---	---	---	---	-4	-5	---	-9
e. Retain increase in annual addition limitation for defined contribution plans at \$40,000 in 2002 with indexing in \$1,000 increments thereafter [5]	yba 12/31/10	---	---	---	---	---	---	---	---	---	-10	-16	---	-26
f. Retain increase in qualified plan compensation limit at \$200,000 in 2002 with indexing in \$5,000 increments [5] and expand availability of qualified plans to self-employed individuals who are exempt from the self-employment tax by reason of their religious beliefs	yba 12/31/10 & tyba 12/31/10	---	---	---	---	---	---	---	---	---	-74	-132	---	-206
g. Retain increase in limits on deferrals under deferred compensation plans of State and local governments and tax-exempt organizations at \$15,000 in 2006 and indexed thereafter [5] [6]	yba 12/31/10	---	---	---	---	---	---	---	---	---	-87	-129	---	-216
2. Plan loans for S corporation owners, partners, and sole proprietors	yba 12/31/10	---	---	---	---	---	---	---	---	---	-33	-48	---	-80
3. Modification of top-heavy rules	yba 12/31/10	---	---	---	---	---	---	---	---	---	-11	-16	---	-27
4. Elective deferrals not taken into account for purposes of deduction limits	yba 12/31/10	---	---	---	---	---	---	---	---	---	-57	-138	---	-195
5. Repeal of coordination requirements for deferred compensation plans of State and local governments and tax-exempt organizations [5]	yba 12/31/10	---	---	---	---	---	---	---	---	---	-11	-16	---	-27
6. Definition of compensation for purposes of deduction limits [5]	yba 12/31/10	---	---	---	---	---	---	---	---	---	-2	-4	---	-5
7. Retain increase in stock bonus and profit sharing plan deduction limit at 25% [5]	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-10	-24	---	-34
8. Option to treat elective deferrals as after-tax Roth contributions	yba 12/31/10	---	---	---	---	---	---	---	---	---	118	142	---	260
9. Small business (100 or fewer employees) tax credit for new retirement plan expenses - first 3 years of the plan	[8]	---	---	---	---	---	---	---	---	---	-3	-7	---	-10

Provision	Effective	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2002-07	2002-12
10. Treatment of nonresident aliens engaged in international transportation services	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-3	-9	---	-12
Total of Provisions for Expanding Coverage		---	---	---	---	---	---	---	---	---	-737	-1,232	---	-1,967
Provisions for Enhancing Fairness for Women														
1. Additional catch-up contributions for individuals age 50 and above - retain increase in the otherwise applicable contribution limit for all plans other than SIMPLE by \$5,000 in 2006 and indexed in \$500 increments thereafter ; SIMPLE plan catch-ups would be 50% of that applicable to other plans; (nondiscrimination rules would not apply) [5]	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-17	-24	---	-41
2. Equitable treatment for contributions of employees to defined contribution plans [5]	yba 12/31/10	---	---	---	---	---	---	---	---	---	-76	-116	---	-192
3. Faster vesting of certain employer matching contributions	cf pyba 12/31/10	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
4. Simplify and update the minimum distribution rules by modifying post-death distribution rules	yba 12/31/10	---	---	---	---	---	---	---	---	---	-1	-3	---	-4
5. Clarification of tax treatment of division of section 457 plan benefits upon divorce	tdapma 12/31/10	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
6. Modification of safe harbor relief for hardship withdrawals from 401(k) plans	yba 12/31/10	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
7. Waiver of tax on nondeductible contributions for domestic or similar workers	tyba 12/31/10	---	---	---	---	---	---	---	---	---	[3]	-1	---	-1
Total of Provisions for Enhancing Fairness for Women		---	---	---	---	---	---	---	---	---	-94	-144	---	-238
Provisions for Increasing Portability for Participants														
1. Rollovers allowed among governmental section 457 plans, section 403(b) plans, and qualified plans	da 12/31/10	---	---	---	---	---	---	---	---	---	36	-5	---	31
2. Rollovers of IRAs to workplace retirement plans	da 12/31/10	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
3. Rollovers of after-tax retirement plan contributions	dma 12/31/10	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
4. Waiver of 60-day rule	da 12/31/10	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
5. Treatment of forms of qualified plan distributions	yba 12/31/10	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
6. Rationalization of restrictions on distributions	da 12/31/10	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
7. Purchase of service credit in governmental defined benefit plans	ta 12/31/10	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
8. Employers may disregard rollovers for cash-out amounts	da 12/31/10	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
9. Minimum distribution and inclusion requirements for section 457 plans	da 12/31/10	---	---	---	---	---	---	---	---	---	[9]	[9]	---	[9]
Total of Provisions for Increasing Portability for Participants		---	---	---	---	---	---	---	---	---	36	-5	---	31
Provisions for Strengthening Pension Security and Enforcement														
1. Retain repeal of 160% of current liability funding limit; extend maximum deduction rule	pyba 12/31/10	---	---	---	---	---	---	---	---	---	-22	-44	---	-65
2. Excise tax relief for sound pension funding	yba 12/31/10	---	---	---	---	---	---	---	---	---	[3]	-3	---	-3
3. Notice of significant reduction in plan benefit accruals	pateo/a 1/1/11	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
4. Repeal 100% of compensation limit for multiemployer plans	yba 12/31/10	---	---	---	---	---	---	---	---	---	-2	-5	---	-7
5. Modification of section 415 aggregation rules for multiemployer plans	tyba 12/31/10	---	---	---	---	---	---	---	---	---	[3]	-1	---	-1

Provision	Effective	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2002-07	2002-12
6. Investment of employee contributions in 401(k) plans	aiii TRA'97	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
7. Prohibited allocations of stock in an ESOP S corporation	[10]	---	---	---	---	---	---	---	---	---	6	11	---	17
8. Automatic rollovers of certain mandatory distributions	dma frap	---	---	---	---	---	---	---	---	---	-8	-34	---	-42
9. Clarification of treatment of contributions to multiemployer plans	yea 1/1/11	---	---	---	---	---	---	---	---	---	---	-2	---	-2
Total of Provisions for Strengthening Pension Security and Enforcement		---	---	---	---	---	---	---	---	---	-26	-78	---	-103
Provisions for Reducing Regulatory Burdens														
1. Modification of timing of plan valuations	pyba 12/31/10	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
2. ESOP dividends may be reinvested without loss of dividend deduction	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-41	-80	---	-121
3. Repeal transition rule relating to certain highly compensated employees	pyba 12/31/10	---	---	---	---	---	---	---	---	---	-3	-5	---	-8
4. Employees of tax-exempt entities [11]	1/1/11	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
5. Treatment of employer-provided retirement advice	yba 12/31/10	---	---	---	---	---	---	---	---	---	[4]	[4]	---	[4]
6. Repeal of multiple use test	yba 12/31/10	---	---	---	---	---	---	---	---	---	[9]	[9]	---	[9]
Total of Provisions for Reducing Regulatory Burdens		---	---	---	---	---	---	---	---	---	-44	-85	---	-129
Miscellaneous Provision - Allow electing Alaska Native Settlement Trusts to tax income to the Trust not the beneficiaries [12]														
	[13]	---	---	---	---	---	---	---	---	---	-4	-4	---	-8
Total of Pension and IRA Provisions		---	---	---	---	---	---	---	---	---	-2,539	-5,077	---	-7,613
Miscellaneous Provisions														
1. Adoption credit - increase the expense limit and the exclusion to \$10,000 for both non-special needs and special needs adoptions, make the credit independent of expenses for special needs adoptions, permanently extend the credit and the exclusion, increase the phase-out start point to \$150,000, index for inflation the expenses limit and the phase-out start point for both the credit and the exclusion, and allow the credit to apply to the AMT	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-52	-348	---	-401
2. Provide an employer-provided child care credit of 25% for child care expenditures and 10% for child care resource and referral expenditures	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-120	-229	---	-349
3. Exclude from gross income certain payments made to Holocaust survivors or their heirs	aro/a 1/1/11	---	---	---	---	---	---	---	---	---	---	[3]	---	[3]
4. Dependent care tax credit - increase the credit rate to 35%, increase the eligible expenses to \$3,000 for one child and \$6,000 for two or more children (not indexed), and increase the start of the phase-out to \$15,000 of AGI	tyba 12/31/10	---	---	---	---	---	---	---	---	---	-200	-246	---	-446
Total of Miscellaneous Provisions		---	---	---	---	---	---	---	---	---	-372	-823	---	-1,196
Total of Permanent Extension of Provisions Expiring in 2010 [14]		---	-1,150	-1,468	-1,819	-2,270	-2,540	-2,730	-2,776	-3,982	-125,025	-229,030	-9,246	-372,787

Provision	Effective	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2002-07	2002-12
B. Social Security Held Harmless	DOE	----- <i>No Revenue Effect</i> -----												
Total of Tax Reductions Made Permanent		---	-1,150	-1,468	-1,819	-2,270	-2,540	-2,730	-2,776	-3,982	-125,025	-229,030	-9,246	-372,787
Taxpayer Protection and IRS Accountability Provisions														
A. Reforming Penalty and Interest Provisions														
1. Failure to pay estimated tax	etpm tyba 12/31/02	---	---	-72	-74	-76	-78	-81	-83	-86	-88	-91	-300	-728
2. Exclusion from gross income for interest on overpayments of income tax by individuals	iri cyba DOE	---	963	-96	-99	-103	-106	-109	-112	-116	-120	-125	559	-22
3. Abatement of interest	iao/a DOE	---	[3]	-1	-1	-1	-2	-2	-2	-3	-2	-3	-5	-18
4. Deposits to stop the running of interests on potential underpayments	dma DOE	19	76	47	-4	-4	-4	-4	-5	-5	-5	-6	130	104
5. Expansion of interest netting for individuals	iaa 12/31/02	---	[3]	-1	-1	-1	-2	-2	-2	-3	-2	-3	-5	-18
6. Waiver of certain penalties for first-time unintentional minor errors	after 12/31/02	---	-15	-15	-16	-16	-16	-17	-17	-18	-19	-19	-78	-168
7. Frivolous tax returns and submissions	[15]	----- <i>Negligible Revenue Effect</i> -----												
8. Clarification of application of Federal tax deposit penalty	DOE	[3]	-5	-5	-5	-5	-5	-5	-6	-6	-6	-6	-27	-54
Total of Reforming Penalty and Interest Provisions		19	1,019	-143	-200	-206	-213	-220	-227	-237	-242	-253	274	-904
B. Provisions to Improve the Fairness of IRS Collection Procedures														
1. Authorize IRS to enter into installment agreements that provide for partial payment	iaeio/a DOE	11	30	14	5	[16]	[16]	[16]	[16]	[16]	[16]	[16]	61	63
2. Extend time limit for contesting IRS levy	DOE	---	-1	-2	-2	-3	-3	-3	-3	-4	-4	-4	-11	-29
3. Restoration of retirement saving after improper levy	arttta 12/31/02	----- <i>Negligible Revenue Effect</i> -----												
4. Place threshold on tolling of statute of limitations during review by Taxpayer Advocate Service	DOE	----- <i>Negligible Revenue Effect</i> -----												
5. Study of liens and levies	1ya DOE	----- <i>No Revenue Effect</i> -----												
Total of Provisions to Improve the Fairness of IRS Collection Procedures		11	29	12	3	-3	-3	-3	-3	-4	-4	-4	50	34
C. Provisions to Improve the Efficiency of Tax Administration														
1. Modify section 1203 of the IRS Restructuring and Reform Act of 1998	DOE	----- <i>Negligible Revenue Effect</i> -----												
2. Confirmation of Tax Court authority to apply equitable recoupment	[17]	----- <i>No Revenue Effect</i> -----												
3. Consolidate review of collection due process cases in the Tax Court	afa DOE	----- <i>No Revenue Effect</i> -----												
4. Office of Chief Counsel Review of offers-in-compromise	oicsopo/a DOE	----- <i>No Revenue Effect</i> -----												
5. 15-day delay in due date for electronically filed individual income tax returns	rfa 12/31/02	----- <i>No Revenue Effect</i> -----												
Total of Provisions to Improve the Efficiency of Tax Administration		[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]
D. Confidentiality and Disclosure Provisions														
1. Collection activities with respect to a joint return disclosable based on oral request	rma DOE	----- <i>No Revenue Effect</i> -----												
2. Taxpayer representatives not subject to examination without supervisor approval	DOE	----- <i>No Revenue Effect</i> -----												
3. Disclosure in judicial or administrative tax proceedings of return and return information of persons who are not party to such proceedings	pca DOE	----- <i>No Revenue Effect</i> -----												

Provision	Effective	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2002-07	2002-12
4. Prohibition of disclosure of taxpayer identification information with respect to disclosure of accepted offers-in-compromise	Dma DOE													
5. Compliance by contractors with confidentiality safeguards	Dma 12/31/02													
6. Higher standards for requests for and consents to disclosure	racma 3ma DOE													
7. Notice to taxpayer concerning administrative determination of browsing; annual report	DOE & cyea DOE													
8. Disclosure regarding suicide threats	DOE													
9. Disclosure of taxpayer identity for tax refund purposes	DOE													
Total of Taxpayer Information Confidentiality Provisions		---	---	---	---	---	---	---	---	---	---	---	---	---
E. Miscellaneous Provisions														
1. Clarification of definition of church tax inquiry	DOE													
2. Expansion of declaratory judgment procedures to non-501(c)(3) tax-exempt organizations	[18]													
3. Employee misconduct report to include summary of complaints by category	rpea DOE													
4. Annual report on awards of costs and certain fees in administrative and court proceedings	[19]													
5. Annual report on abatement of penalties	[20]													
6. Better means of communicating with taxpayers	[21]													
7. Information regarding statute of limitations	[22]													
8. Amendment to Treasury auction reforms [7]	mha DOE													
9. Enrolled agents	DOE													
10. Allow the Financial Management Service to retain transaction fees from levied amounts [7]	DOE													
11. Capital gains treatment to apply to outright sales of timber by landowners	sota DOE													
12. Acceleration of the expansion of the adoption credit and the exclusion for adoption assistance - accelerate the \$10,000 credit for special needs adoptions to taxable years beginning after 12/31/01	DOE	-10	-29	-11	-3	-1	---	---	---	---	---	---	-55	-55
Total of Miscellaneous Provisions		-10	-29	-11	-3	-1	[4]	[4]	[4]	[4]	[4]	[4]	-55	-55
F. Authorization for Appropriation - Low-Income Taxpayer Clinics [7]														
	DOE													
Total of Taxpayer Protection and IRS Accountability Provisions		20	1,019	-142	-200	-210	-216	-223	-230	-241	-246	-257	269	-925
NET TOTAL		20	-131	-1,610	-2,019	-2,480	-2,756	-2,953	-3,006	-4,223	-125,271	-229,287	-8,977	-373,712

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend and Footnotes for JCX-28-02:

Legend for "Effective" column:

aiii TRA'97 = as if included in the Taxpayer Relief Act of 1997
 afa = appeals filed after
 aro/a = amounts received on or after
 arttta = amounts returned to the taxpayer after
 bia = bonds issued after
 cba = courses beginning after
 cf = contributions for
 cyba = calendar years beginning after
 cyea = calendar years ending after
 da = distributions after
 dda = decedents dying after
 DOE = date of enactment
 dma = distributions made after
 Dma = disclosures made after

etpm = estimated tax payments made
 frap = Federal regulations are prescribed
 gma = gifts made after
 iaa - interest accrued after
 iaio/a = installment agreements entered into on or after
 iao/a = interest accruing on or after
 ipa = interest paid after
 iri = interest received in
 mha = meetings held after
 oicsopo/a = offers-in-compromise submitted or pending on or after
 pateo/a = plan amendments taking effect on or after
 pca = proceedings commenced after
 pea = plans established after

pyba = plan years beginning after
 racma = requests and consents made after
 rfa = returns filed after
 rma = requests made after
 rpea = reporting periods ending after
 sota = sales of timber after
 ta = transfers after
 tdapma = transfers, distributions, and payments made after
 tyba = taxable years beginning after
 yba = years beginning after
 yea = years ending after
 3ma = three months after
 1ya = one year after

[1] The estimates presented in this table include the effects of certain behavioral responses to the tax proposals, including shifts between nontaxable and taxable sources of income, changes in amounts of charitable giving, and changes in the timing of realization of some sources of income. While the estimates do not include the effects of these proposals on economic growth, the proposals are likely to result in modest increases in growth of the economy during the 10-year budget estimating period. The largest component of the proposals, the marginal rate cuts, will provide incentives for more work, investment, and savings.

[2] Estimate assumes that any constitutional challenge based on the use of Federal Case registry data would not be successful.

[3] Loss of less than \$500,000.

[4] Negligible revenue effect.

[5] Provision includes interaction with other provisions in Provisions for Expanding Coverage.

[6] Provision includes interaction with the Individual Retirement Arrangement Provisions.

[7] Estimate provided by the Congressional Budget Office.

[8] Effective for costs paid or incurred in taxable years beginning after December 31, 2010, with respect to qualified employer plans established after such date.

[9] Considered in other provisions.

[10] Generally effective with respect to years beginning after December 31, 2010.

[11] Directs the Secretary of the Treasury to modify rules through regulations.

[12] Special Federal income tax rules would apply if the Trust makes an election for its first taxable year ending after the date of enactment.

[13] Effective for taxable years of electing Settlement Trusts ending after 1/1/11, and to contributions made to such trust made after 1/1/11.

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2002-07</u>	<u>2002-12</u>
[14] Includes the following outlay effects	---	---	---	---	---	---	---	---	---	41	10,787	---	10,828

[15] Provision effective for submissions made and issues raised after the date on which the Secretary first prescribes the required lists.

[16] Gain of less than \$500,000.

[17] The proposal would be effective for any action or proceeding in the Tax Court with respect to which a decision has not become final as of the date of enactment.

[18] The extension of the declaratory judgment procedures to organizations other than section 501(c)(3) organizations would be effective for pleadings with respect to determinations made after the date of enactment.

[19] The first annual report would be required for fiscal year 2002. The reports must be published no later than three months following the close of the fiscal year.

[20] The first annual report would be required for fiscal year 2002. The reports must be provided to the Congress no later than six months following the close of the fiscal year.

[21] The report must be issued no later than 18 months after the date of enactment.

[22] The revisions to Publication 1 would be required to be made as soon as practicable, but not later than 180 days after the date of enactment. The revisions to the Form 1040 instructional packages would be required to be made for instructions for taxable years beginning after December 31, 2001.