

**ESTIMATED REVENUE EFFECTS OF THE CHAIRMAN'S AMENDMENT IN THE NATURE OF A SUBSTITUTE
RELATING TO EXPIRING AND TIME-SENSITIVE PROVISIONS
FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON SEPTEMBER 24, 1999**

Fiscal Years 2000 - 2004

[Millions of Dollars]

Provision	Effective	2000	2001	2002	2003	2004	2000-04
Extension of Expiring Provisions							
1. Extend permanently the treatment of nonrefundable personal credit under the alternative individual minimum tax	tybi 1999	-972	-977	-1,235	-1,555	-2,071	-6,810
2. Research tax credit, and increase AIC rates by 1 percentage point; credit cannot be claimed until after 9/30/00 (through 6/30/04)	[1]	---	-3,341	-2,264	-2,573	-2,294	-10,471
3. Exemption from Subpart F for active financing income (through 12/31/04)	tyba 1999	-187	-827	-992	-1,190	-1,369	-4,565
4. Suspension of 100% net income limitation for marginal properties (through 12/31/04)	tyba 12/31/99	-23	-35	-36	-36	-37	-167
5. Work opportunity tax credit (through 12/31/01)	wpoifibwa 6/30/99	-229	-321	-293	-151	-58	-1,051
6. Welfare-to-work tax credit (through 12/31/01)	wpoifibwa 6/30/99	-49	-77	-79	-47	-19	-272
Total of Extension of Expiring Provisions		-1,460	-5,578	-4,899	-5,552	-5,848	-23,336
Time-Sensitive Provisions							
1. Prohibit disclosure of advance pricing agreements (APAs) and related information; require the IRS to submit to Congress an annual report of such agreements	DOE	----- No Revenue Effect -----					
2. Add the Streptococcus Pneumoniae vaccine to the list of taxable vaccines in the Federal vaccine insurance program; study of program	[2]	4	7	9	10	10	39
3. Authority to postpone certain tax-related deadlines by reason of year 2000 failures	1/1/00	----- Negligible Revenue Effect -----					
Total of Time-Sensitive Provisions		4	7	9	10	10	39

Provision	Effective	2000	2001	2002	2003	2004	2000-04
Revenue Offset Provision - Increase Individual Estimated Tax Safe Harbor to 108.5% in 2000 Only; Present-Law Thereafter	tyea 12/31/99	1,500	-1,500	---	---	---	---
NET TOTAL		44	-7,071	-4,890	-5,542	-5,838	-23,297

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column:

DOE = date of enactment

tyba = taxable years beginning after

tyea = taxable years ending after

tybi = taxable years beginning in

wpoifibwa = wages paid or incurred for individuals beginning work after

[1] Extension of credit effective for expenses incurred after 6/30/99; increase in AIC rates effective for taxable years beginning after 6/30/99.

[2] Effective for vaccine sales the date after the date on which the Centers for Disease Control make final recommendation for routine administration of conjugate Streptococcus Pneumoniae vaccines to children.