ESTIMATED BUDGET EFFECTS OF REVENUE PROVISIONS OF H.R. 2517, THE "SEVEN-YEAR BALANCED BUDGET RECONCILIATION ACT OF 1995"

Fiscal Years 1996 - 2005

[Millions of Dollars]

ltem :	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
CONTRACT REVENUE PROVISI	ONS										
I. American Dream Restoration	n										
A. Family Tax Credit (\$500 in 1996, and thereafter; children under age 18;											
phase-out \$200,000 to \$250,000) B. Credit to Reduce the Marriage	1/1/96	-4,638	-23,270	-24,098	-26,249	-26,704	-27,570	-29,820	-104,960	-162,350	-259,730
Penalty C. Establishment of American Dream Savings Accounts and Spousal IRAs:	tyba DOE	-200	-2,005	-2,016	-2,027	-2,038	-2,049	-2,061	-8,287	-12,397	-18,646
American Dream Savings Accounts \$2,000 Spousal IRA	1/1/96 1/1/96	1,168 -35	1,647 -96	1,020 -102	204 -109	-2,022 -117	-4,499 -125	-4,308 -134	2,017 -459	-6,790 -719	-24,495 -1,183
otal of American Dream Restoration	***************************************	-3,705	-23,724	-25,196	-28,181	-30,881	-34,243	-36,323	-111,689	-182,256	-304,054
I. Senior Citizens' Equity								***************************************	 		
A. Repeal of Increase in Tax on Social Security Benefits (phase-in 75%,											
65%, 60%, 55%, 50%) B. Treatment of Long-Term Care	1/1/96	-510	-1,861	-3,166	-4,265	-5,562	-6,668	-7,374	-15,364	-29,406	-56,395
Insurance	1/1/96	-907	-1,011	-1,230	-1,407	-1 , 596	-1,819	-2,061	-6,149	-10,030	-17,761
Contracts	1/1/96	-6	-67	-107	-166	-214	-265	-316	-560	-1,141	-2,442
otal of Senior Citizens' Equity											•

Page 2

ltem	Effective	1996	1997	1000	4000	0000	2001	2002	1006.00	1006.00	1006.05
Keili	CHECHAE	Iaao	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
III. Job Creation and Wage Enh	ancement								-		
A. Capital Gains Reforms: Provisions											
in "Contract" but (a) indexing is											
not allowed to create losses; (b)	•										
no indexing and max rate of 25%											
for corporations; (c) collectibles -											
choice of indexing or 28% max											
rate; (d) holding period for											
indexing of 3 years; (e) indexing											
applies only to assets acquired											
after 1994, but with an election to mark-to-market for 1995; (f) net											
lease exclusion removed; and (g)											
other miscellaneous changes	1/1/95	11,642	-5,237	-10,441	-13,047	-14,857	-15,243	-15,781	-31,940	-62,964	-118,913
B. Leasehold Improvements	171790	11,042	-0,201	-10,441	-10,047	-14,007	10,240	-10,761	-31,840	-02,304	-110,310
Provision	lida 3/13/95	-34	-20	-17	-15	-12	-9	-6	-99	-114	-111
C. Neutral Cost Recovery	ppisa 12/31/94	10,407	10,048	6,258	-1,243	-8,815	-14,233	-18,096	16,655	-15,674	-88,776
D. Corporate Alternative Minimum	FF.0 / D 0 0 .	,		0,200	1,210	0,0.2	, ,,,,,,,,	,0,000	10,000	,	30,
Tax (AMT) Reform: Prospective											
repeal of corporate AMT and								•	•		
business preferences under the									•		
individual AMT; Full repeal of											
the corporate AMT beginning											
in 2001	generally 1/1/96 [2]	-3,526	-3,584	-3,348	-3,685	-2,733	-5,690	-5,310	-16,877	-27,877	-34,585
E. Interaction Between Neutral Cost											
Recovery (C.) and Corporate AMT											
(D.) Provisions [3]		1,145	730	351	59	17	90	310	2,302	2,702	4,516
F. Debt Reduction Checkoff and											
Trust Fund	tyba DOE										
G. Small Business Incentives:											
Increase in unified estate and gift tax and to [4]	1/1/96		1.404	4 E70	1 701	0.000	0 570	0.000	6 005	10.000	00.070
credits [4] 2. Increase in expense treatment for	1/1/90		-1,404	-1,572	-1,761	-2,088	-2,572	-2,829	-6,825	-12,226	-23,076
small businesses (\$22,500 for 1996,											
\$27,500 for 1997, \$32,500 for 1998,	•										
and \$35,000 for 1999 and											
thereafter)	tyba 12/31/95	-554	-1,371	-1,955	-2.148	-1.766	-1,309	-1,024	-7.794	-10.127	-12,408
3. Clarification of definition of principal	,		., ,	,,	_,	1,1.00	.,	.,	- , ,	,	,
place of business; Treatment of											
storage of product samples	tyba 1995	-103	-202	-181	-187	-192	-198	-204	-866	-1,268	-1,919
Total of Job Creation and Wage Enhancem	ent	18,977	-1,040	-10,905	-22,027	-30,446	-39,164	-42,940	-45,444	-127,548	-275,272
-					•	-		-	•	-	•

Îtem	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
IV. Family Reinforcement											
A. Credit for Adoption Expenses B. Credit for Custodial Care of Certain Elderly Dependents in	tyba 12/31/95	-25	-247	-248	-248	-249	-249	-250	-1,016	-1,515	-2,265
Taxpayer's Home	tyba 12/31/95	-42	-267	-227	-233	-238	-244	-250	-1,007	-1,501	-2,291
Total of Family Reinforcement	••••••••••	-67	-514	-475	-481	-487	-493	-500	-2,023	-3,016	-4,556
V. Technical Corrections		14	4			aco	3.2.4		14	14	14
SUBTOTAL OF CONTRACT REVENUE	PROVISIONS	7.									
(I, II, III, IV, V) [5]		13,796	-28,217	-41,079	-56,527	-69,186	-82,652	-89,514	-181,215	-353,383	-660,466
SUBTOTAL OF CUTBACK APPLIED T	O CONTRACT										- ·
REVENUE PROVISIONS		-6,019	-5,922	740	12,210	25,538	38,894	42,270	26,549	107,715	255,031
OTAL OF CONTRACT REVENUE PRO	OVISIONS	/ /		 	·	· · · · · · · · · · · · · · · · · · ·		<u> </u>			
INCLUDING CUTBACK	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	7,777	-34,139	-40,339	-44,317	-43,648	-43,758	-47,244	-154,666	-245,668	-405,435
TITLE XIII. REVENUE RECONCI	LIATION ACT	Γ									
I. EXPIRING PROVISIONS		•									
A. Provisions Extended Through											
Work opportunity tax credit [6] Employer-provided educational assistance (for undergraduate	1/1/96	-64	-173	-176	-93	-36	-12	-2	-542	-556	-556
education after 12/31/95)	1/1/05	721	EOO	207					4.500	4 500	

education after 12/31/95).....

1/1/95

-731

-500

-307

-1,538

-1,538

-1,538

Page 4

	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
R&D credit with modifications Contributions of appreciated stock	7/1/95	-1268	-1,530	-1,115	-570	377	-193	-44	-4,861	-5,098	-5,098
to private foundations	1/1/95	-45	-102	-19	-6	-4-		•••	-173	-173	-173
5. Orphan drug tax credit	1/1/95	-33	-20	-7				•••	-60	-60	-60
B. Permanent Extension of FUTA exemption for alien agricultural workers [7]	1/1/95	-5	-3	-3	-3	-3	-3	-3	-17	-23	-32
C. Commercial Aviation Fuel; extend 4.3 cents/gallon exemption through 9/30/97	10/1/95				v	-0	••	-0			
D. Extend all Airport and Airway Trust Fund excise taxes through		-417	-439	-6				#***	-863	-863	-863
9/30/96 [8]	1/1/96	•				No Reven	ue Effect		•		
otal for Expiring Provisions	***************************************	-2,563	-2,767	-1,633	-672	-416	-208	-49	-8,054	-8,311	-8,320
ACCOUNTS	1/1/96	-117	-197	-233	-268	-306	-321	-337	•1,121	-1,779	-2,095
II. TAXPAYER BILL OF RIGHTS 2	17 17 30		-197	-233	-206	-300	-321	-337	*1,121	-1,778	-2,895
	DOE		-197	-233	-200				•1,12-1		
II. TAXPAYER BILL OF RIGHTS 2 1. Establishment of position of Taxpayer Advocate			-197	-233	-200	- No Reven	ue Effect - · ·				
1. Establishment of position of Taxpayer Advocate	DOE			-233	-200	No Reven	ue Effect				
1. Establishment of position of Taxpayer Advocate	DOE DOE			-233		No Reven No Reven	ue Effect ue Effect				
1. TAXPAYER BILL OF RIGHTS 2 1. Establishment of position of Taxpayer Advocate	DOE DOE 6ma DOE 1/1/96					No Reven No Reven No Reven	ue Effect ue Effect ue Effect				
I. TAXPAYER BILL OF RIGHTS 2 1. Establishment of position of Taxpayer Advocate	DOE DOE 6ma DOE					No Reven No Reven	ue Effect ue Effect				
1. TAXPAYER BILL OF RIGHTS 2 1. Establishment of position of Taxpayer Advocate	DOE DOE 6ma DOE 1/1/96 DOE	[9]	(9)	[9]	[9]	No Reven No Reven No Reven No Reven [9]	ue Effect ue Effect ue Effect ue Effect	[9]	[10]	[10]	[10
1. TAXPAYER BILL OF RIGHTS 2 1. Establishment of position of Taxpayer Advocate	DOE DOE 6ma DOE 1/1/96					No Reven No Reven No Reven	ue Effect ue Effect ue Effect				[10
1. TAXPAYER BILL OF RIGHTS 2 1. Establishment of positior of Taxpayer Advocate	DOE DOE 6ma DOE 1/1/96 DOE DOE	[9]	[9]	[9]	[9]	No Reven No Reven No Reven No Reven [9]	ue Effect ue Effect ue Effect [9]	[9]	[10]	[10]	[10
1. TAXPAYER BILL OF RIGHTS 2 1. Establishment of position of Taxpayer Advocate	DOE DOE 6ma DOE 1/1/96 DOE DOE 6/30/96	[9]	[9] [9] -7	[9] [9] -8	[9] [9]	No Reven No Reven No Reven No Reven [9] [9]	ue Effect ue Effect ue Effect [9] [9]	[9] [9]	[10] [10] -33	[10] [10] -51	[10
1. TAXPAYER BILL OF RIGHTS 2 1. Establishment of positior of Taxpayer Advocate	DOE DOE 6ma DOE 1/1/96 DOE DOE	[9]	[9] [9] -7	[9]	[9] [9]	No Reven No Reven No Reven No Reven [9]	ue Effect ue Effect ue Effect [9] [9]	[9] [9]	[10]	[10] [10] -51	[10
1. TAXPAYER BILL OF RIGHTS 2 1. Establishment of positior of Taxpayer Advocate	DOE DOE 6ma DOE 1/1/96 DOE DOE 6/30/96	[9]	[9] [9] -7	[9] [9] -8	[9] [9]	No Reven No Reven No Reven No Reven [9] [9]	ue Effect ue Effect ue Effect [9] [9]	[9] [9]	[10] [10] -33	[10] [10] -51	[10
11. TAXPAYER BILL OF RIGHTS 2 1. Establishment of position of Taxpayer Advocate	DOE DOE 6ma DOE 1/1/96 DOE DOE 6/30/96	[9]	[9] [9] -7	[9] [9] -8	[9] [9]	No Reven No Reven No Reven No Reven [9] [9]	ue Effect ue Effect ue Effect [9] [9]	[9] [9]	[10] [10] -33	[10] [10] -51	

Item	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
10. Disclosure of collection activities	DOE					No Reven	ue Effect				
11. Withdraw notice of lien	1/1/96					No Reven	ue Effect			·	
12. Return levied property	1/1/96					No Reven		. 			
13. Increase levy exemption	1/1/96	[9]	[9]	[9]	[9]	[9]	[9]	[9]	[10]	[10]	[10]
14. Offers-in-compromise	DOE	[9]	[9]	[9]	[9]	[9]	[9]	[9]	[10]	[10]	[10]
15. Civil damages for fraudulent filing of		L- 4	r.,1	(~1	(~)	[0]	[~]	[4]	[10]	נייו	[10]
information return	DOE					No Reven	ue Effect				
16. Require verification of information							20 2001				
returns	DOE	-3	-6	-6	-6	-7	-8	-8	-28	-44	-69
 United States must establish that position in proceeding was 		•			·	·	J	Ü	-20	77	-09
substantially justified	DOE	-2	-2	-2	-3	-3	-3	-3	-12	-18	-27
18. Increased limit on attorney fees	DOE	-1	-1	-1	-1	-1	-1	-1	-5	-7	-10
19. Failure to agree to extension not					·	•	•	•	•		-10
taken into account	DOE					No Reven	ue Effect				
20. Award of litigation costs permitted in declaratory judgment											
proceedings	DOE	[9]	[9]	[9]	[9]	[9]	[9]	[9]	[10]	[10]	[10]
21. Increase in limit on recovery of civil			• •	• •				1-1	1,	1.01	• •
damages	DOE	-3	-3	-3	-3	-3	-3	-3	-15	-21	-30
22. Court discretion to reduce award for							_	•		_,	-00
litigation costs	DOE	-1	-1	-1	-1	-1	-1	-1	-5	-7	-10
23. Preliminary notice requirement	6/30/96					No Reveni	-				-10
24. Disclosure of certain information where more than one person liable						140 116 1611	BO LINGUI				
for penalty	DOE					No Revent	ue Effect			· .***********	
25. Right of contribution where more										*	
than one person liable for penalty	DOE					No Revent	ue Effect				
26. Volunteer board members of											
tax-exempt organizations exempt											
from penalty	DOE					No Revenu	ue Effect				
27. Enrolled agents included as third-						, , _ , ,					
party recordkeepers	DOE	[9]	[9]	[9]	[9]	[9]	[9]	[9]	[10]	[10]	[10]
28. Safeguards relating to designated			1-7	(*1	f.1	[-1	(01	[∼]	[10]	[io]	[10]
summonses	DOE	[9]	[9]	[9]	[9]	[9]	[9]	[9]	[10]	[10]	[10]
29. Report on designated summonses	DOE	1-1	[*]	[-]	(°)	ı~ı No Revenu		[5]	[10]	, [iv]	[10]
30. Relief from retroactive application of	502					- NO HAVAIR	ie Elieci				
Treasury Department regulations	DOE		-1	-4	-4	4	-5	-5	-13	00	
31. Report on pilot program for appeal	DOL		-1	-4	-4	-4	-5	-5	-13	-23	-39
of enforcement actions	DOE					Ma Paran	ie Effect				
32. Phone number of person providing	DOL	,				· - IVO MEVENL	is Ellect				
payee statements	1/1/97					No Paus	10 E#a -4				
33. Required notice of certain	17 1737					· - IVO MEVENU	ie Effect				
payments	DOE					Ma Davis	<i></i>				
paymons	DOE	*********		 -		- No Revenu	ie ⊑ffect				

Page 6

Item	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-0
34. Unauthorized enticement of	205										
information disclosure	DOE -					No Rever	ue Effect			<i></i>	• •
35. Annual reminders to taxpayers with delinquent accounts	1/1/96	[11]	[11]	[11]	[11]	[11]	[11]	[11]	[12]	[12]	(14
36. 5-year extension of authority for		[, ,]	[]	1, ,1	1, 11	[, ,]	1111	ניין	إعاا	[12]	[1:
undercover operations	DOE	[11]	[11]	[11]	[11]	[11]	[11]	[11]	[12]	[12]	(1:
37. Disclosure of Form 8300						- '	•	• •			•
information	DOE -					No Rever	ue Effect				
 Disclosure of returns and return information to designee of taxpayer 	DOE -					No Cours	54				
39. Study of netting of interest on	DOE -		•			Ivo mever	lue ⊑πect	+			
overpayments and liabilities	DOE -		<i></i>			No Reven	ue Effect				
40. Provide tax credit for Taxpayer											
Compliance Measurement Program											
for individual taxpayers	tyba 12/31/94		-74	-74	-74				-222	-222	-22
41. Expenses of detection of underpayments and fraud	DOE					Alexander of					
						Negligible H	evenue Ettec	7			
tal of Taxpayer Bill of Rights 2		-12	-95	-99	-100	-27	-30	-30	-333	-393	-48
. ADDITIONAL TECHNICAL					Madama ,						
. ADDITIONAL TECHNICAL						4**					•
. ADDITIONAL TECHNICAL CORRECTIONS	SION: TURN					4				•	_
. ADDITIONAL TECHNICAL CORRECTIONS	SION: TURN F VETERANS									•••	-
	SION: TURN F VETERANS				14	28	42		42	140	14
. ADDITIONAL TECHNICAL CORRECTIONS	SION: TURN F VETERANS		100								
ADDITIONAL TECHNICAL CORRECTIONS	SION: TURN F VETERANS				 14 84	28	42	56	42	1 40	14

Item	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05	
3. Disallow interest deduction for									· ····			1
corporate-owned life insurance												
policy loans	ipoaa 12/31/95	245	669	1,031	1,366	1,635	1,796	1,865	4,946	8,606	14,370	
4. Phase-out preferential tax deferral					•	•	1,,,,,	.,	1,010	0,000	14,070	
for certain large farm corporations												
required to use accrual accounting	[16]	26	37	38	39	40	41	42	179	261	392	
5. Phased-in repeal of section 936	tyba 12/31/95	31	92	258	447	586	737	951	1,414	3,102	7,448	
6. Corporate accounting - reform of									.,,,,	0,102	7,770	
income forecast method	ppisa 9/13/95	34	73	31	14	15	17	20	167	204	289	
7. Corporate pension reversions	1/1/95	2,814	2,585	2,329	1,356	491	[17]	[17]	9,575	9,538	9,437	
8. Modify exclusion of damages		·	ŕ	-	,		1.71	(.,)	0,070	3,000	3,407	
received on account of personal												
injury or sickness:			•									
 a. Treat all punitive damages as 												
taxable	ama 12/31/95	3	4	6	7	7	7	8	27	42	66	
b. Include in income damage				•	•	•	,	· ·	21	42	00	
recoveries for non-physical												
injuries	ama 12/31/95	31	47	49	52	54	57	60	233	350	548	
9. Require tax reporting for payments to		•	• • • • • • • • • • • • • • • • • • • •	10	OL.	34	37	00	233	350	548	
attomeys	1/1/96	[12]	[12]	[12]	[12]	[12]	[12]	[12]	[14]	[1.4]	[46]	
0. Expatriation tax provisions	2/6/95	64	97	146	199	254	289	304	760	[14]	[15]	
1. Phase-out of tax credits for wind			0,	, 40	100	204	203	304	700	1,353	2,358	
energy and "closed loop"											*	
biomass	tyea 9/13/95		9	19	28	34	35	37	90	100	000	
2. Remove business exclusion for	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Ū	10	20	34	35	31	90	162	282	
energy subsidies provided by												
public utilities	ara 9/13/95	54	96	100	104	107	109	.111	404	070	4.005	
3. Modify basis adjustment rules	4,4 0, 10,00	01	00	100	104	107	109	.111	461	679	1,025	
under section 1033	ica 9/13/95	2	4	6	9	14	20	00	05	24		
4. Modify the exception to the	100 01 10/00	_	•	Ū	9	14	20	29	35	84	225	
related party rule of section												
1033 for individuals to only					•							
provide an exception for de							_					
minimis amounts (\$100,000)	ica 9/13/95	1	2	4	e		44	40		4-	••	
5. Disallow rollover under section 1034	10a 9/ 10/90	'	۷	4	6	8	11	13	21	45	96	
to extent of previously claimed	•								•			
depreciation for home office or other												
depreciable use of residence	tyea 12/31/95	1	2		_	•		_			-	
6. Provide that rollover of gain on sale	iyea 12/31/93	1	3	4	5	6	8	9	19	35	69	
of a principal residence cannot be										•		
elected unless the replacement												
property purchased is located within												
the United States (limit to resident												
aliens who terminate residence												
	0/40/05	24.03	***		•							
within 2 years)	sea 9/13/95	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	

Page 8

Item	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
Tax gambling income of Indian tribes; repeal of targeted exemption from UBIT from gambling in certain States	1/1/96	28	50	52	52	53	54	56	235	345	519
 Repeal exemption for withholding on gambling winnings from bingo and keno, where proceeds 		. 20	30	J2 .	52		34	30	200	340	313
exceed \$5,000 19. Sunset the low-income housing	1/1/96	20	6	6	6	6	7	7	45	58	80
tax credit after 12/31/97 20. Repeal tax credit for contributions to special Community Development	DOE	-24	-29	64	333	674	1,046	1,431	1,018	3,494	10,152
Corporations21. Repeal advance refunds of diesel fuel tax for diesel cars and light	DOE	. 1	1	2	2	2	2	2	8	12	18
trucks22. Apply failure to pay penalty to	1/1/96	8	19	19	19	19	19	19	84	122	179
substitute returns	DOE		3	29	30	32	33	35	95	163	278
if depreciation is not claimed)	tyba 12/31/95	11	22	23	23	24	26	27	103	155	242
corporation25. Apply look-through rule for purposes of characterizing certain subpart F	DOE	3	4	6	8	10	10	9	30	48	67
insurance income as UBIT	gira 12/31/95	7	23	24	27	30	32	34	111	177	298
tax-exempt organizations	9/13/95	4	4	4	5	5	5	6	22	33	52
Total for Corporate and Other Reforms	***************************************	3,282	3,721	4,233	4,221	4,315	4,686	5,494	19,771	29,941	50,934
VII. EITC REFORMS 1. Modify AGI for the EITC to include nontaxable Social Security benefits and nontaxable distributions of											
IRAs, pension, and annuities: a. Revenue b. Outlay reductions	tyba 12/31/95 tyba 12/31/95	10 57	201 1,152	215 1,225	219 1,284	199 1,388	246 1,412	268 1,415	843 5,107	1,357 7,934	2,24 12,60

Item Effec	tive 1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
2. Restrict EITC eligibility to individuals	· 				· · · · · · · · · · · · · · · · · · ·				·	
with qualifying children:							1			
a. Revenue tyba 12/	31/95 4	89	93	97	100	107	112	382	601	970
b. Outlay reductions tyba 12/	31/95 27	535	557	583	610	631	658	2,313	3,602	5,74
3. Increase the EITC phaseout rate to								,-	-,	-,, .,
18 percent for individuals with one										
qualifying child and 23 percent for										
Individuals with two or more				•						
qualifying children:							·			
a. Revenue tyba 12/		604	637	667	698	743	783	2,636	4,162	6,77
b. Outlay reductions tyba 12/	31/95 33	659	692	723	765	805	846	2,874	4,523	7,333
4. Require Social Security numbers for										-
primary and secondary taxpayers,							3			
and treat omission of a correct Social							1			
Security number and underpayment of SECA as a math error:							v			
	14/05						4.			
	=	28	29	29	30	30	31	117	178	274
b. Outlay reductions tyba 12/	31/95 10	224	232	236	242	245	251	945	1,441	2,232
Total of EITC Revenue [19]	39	781	824	857	895	950	1,071	3,397	5,423	9,035
Total of EITC Outlay [19]	131	2,636	2.770	0.007	0.045	n 456		·		•
	131	2,030	2,779	2,897	3,045	3,159	3,197	11,489	17,845	28,258
II. EXTENSION OF DEBT CEILING										Marin
				224						••
					· · · · · · · · · · · · · · · · · · ·					
COAL INDUSTRY RETIREE										
HEALTH EQUITY10/1/9	\ -				egligible F	_				

TITLE XIV. TAX SIMPLIFICATION ACT

I. SIMPLIFICATION PROVISIONS RELATING TO INDIVIDUALS

Rollover of gain on sale of principal residence:

a. Multiple sales within rollover											
period	s/a DOE	-1	-2	-2	-2	-2	-2	-3	-9	-14	-23
b. Rules in case of divorce	s/a DOE	-2	-2	-2	-2	-3	-3	-3	-11	-17	-29

Page 10

Item	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
2. One-time exclusion on the sale of a				.							
principal residence by an individual											
who has attained age 55 (allow										•	
additional exclusion for married											
couples under certain conditions											
where one spouse has claimed an	•										
exclusion prior to their marriage)	s/a 9/13/95	-10	-19	-20	-21	-22	-23	-24	-92	-139	-217
Permit payment of taxes by any	S/a 9/13/95	-10	-19	-20	-21	-22	-23	-24	-92	- 139	-217
commercially acceptable means	DOE + 9 months · ·					Neglicible E	Revenue Effec	·*			
Simplified foreign tax credit limitation	DOL + 5 months					rvegiigible ri	ievende Enec	,,			
for individuals	tyba 12/31/95	[1]	-1	-1	-1	-1	-1	-1	-4	-6	-9
5. Treatment of personal transactions	, a	1,1	•	•	•	•	•	•	•	_	•
by individuals under foreign currency											
rules	tyba 12/31/95	[1]	[1]	[1]	[1]	[1]	[1]	[1]	-1	-1	-2
Treatment of certain reimbursed		• •	• •	• •	• •	• •					
expenses of rural mail carriers	tyba 12/31/95	[1]	-1	-1	-1	-1	-1	-1	-5	-7	-11
Exclusion of combat pay from											
withholding limited to amount											
excludable from gross income	r/a 12/31/95 -					No Rev	enue Effect -				
8. Travel expenses of Federal											
employee participating in a Federal							-4-	*4*			_
criminal investigation	tyea DOE	[1]	[1]	[1]	[1]	[1]	[1]	[1]	-1	-1	-3
II. PENSION SIMPLIFICATION											
A. Simplified Distribution Rules											
 Sunset of 5-year income averaging 											
for lump-sum distributions	tyba 12/31/95	4	13	23	36	44	46	48	119	213	374
Repeal of \$5,000 exclusion of											
employees' death benefits	tyba 12/31/95	16	46	49	52	54	55	55	218	328	498
3. Simplified method for taxing annuity	•										
distributions under certain employer		*				_	_	_			
plans	asda 12/31/95	[18]	2	4	4	6	6	6	16	28	54
4. Minimum required distributions	yba 12/31/95	-1	-4	-4	-4	-4	-4	-4	-17	-25	-37
B. Increased Access to Pension Plans											
Modifications of simplified employee	1 40/04/05	4.0									
pensions (SEPs)	yba 12/31/95	-12	-35	-36	-37	-38	-39	-40	-159	-238	-363
State and local governments and tay example organizations that do not											
tax-exempt organizations that do not maintain section 457 plans eligible											
under section 401(k)	pyba 12/31/96		-37	-89	-95	-98	-102	-105	-319	-526	-865
C. Nondiscrimination Provisions	P)-04 12/01/00		-57	-03	-90	-30	- 102	-100	7313	-340	-000
Nondiscrimination Provisions Simplified definition of highly											
compensated employees	yba 12/31/95 -					oneidorad in	Other Provis	ione			
compensated employees	yua 12/31/85 -					vi isiuerea in	Outer Provis	IUIIS			

ltem	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
2. Repeal of family aggregation rules	yba 12/31/95					Cònsidered in	Other Provi	sions			
3. Modification of additional											
participation requirements	yba 12/31/95					- Negligible F	levenue Effe	ct			
Safe-harbor nondiscrimination rules for qualified cash or deferred											
arrangements, matching											
contributions, and salary reduction										<i>i</i> .	
SEPs	yba 12/31/95	-52	-149	-154	-160	-165	-171	477	200		
D. Miscellaneous Pension Simplification	,		140	-104	-100	-100	-171	-177	-680	-1,028	-1,594
Treatment of leased employees	yba 12/31/95					Modiaible E				*	
2. Plans covering self-employed) Ga 12/01/00					- ivegiigibie n	evenue Ette	Ct			
individuals	yba 12/31/95					- Nealiaible A	evenue Effe	ct			
Elimination of special vesting rule for	•					, rogugue, o	OVERIGE ENGI	D(
multiemployer plans	pybo/a 1/1/96	[18]	-1	-1	-1	-1	-1	-1	-4	-6	-9
4. Distributions under rural cooperative									·	•	J
plans	da 12/31/95		 .			- Negligible R	evenue Effe	pt			
5. Treatment of governmental plans											
under section 4156. Uniform retirement age	tybo/a DOE					- Negligible R	evenue Effe	ct			
7. Uniform penalty provision to apply	yba 12/31/95				(Considered in	Other Provis	sions 			
to certain pension reporting											
requirements	1/1/96					No Bou	anua Effact				
8. Contributions on behalf of disabled						710 7187	Silue Lilect				
employees	yba 12/31/95					Negligible R	evenue Effec	:t			
Treatment of deferred compensation						0.0		•			
plans of State and local governments											
and tax-exempt organizations	tyba 12/31/95	[‡]	-1	-1	-1	-1	-2	-2	-4	-8	-14
10. Require individual ownership of	44400	_									
section 457 plan assets	1/1/96	-8	-22	-23	-24	-25	-25	-26	-101	-153	-237
mortality rate provisions in the								•			
Retirement Protection Act	eaii GATT	-4	-4	-4	-4						
12. Multiple salary reduction agreements	out Gitt				~4				-16	-16	-16
permitted under section 403(b)	tyba 12/31/95					- Nealiaible I	Revenue Effe	ect			
13. Repeal of combined plan limit	•,					r vogligible i	IOVENIDO EN	JUI			
(section 415(e))	lyba 12/31/96		-66	-178	-184	-189	-195	-201	-617	-1.012	-1.651
Modify notice required of right to									• • • • • • • • • • • • • • • • • • • •	1,012	-1,001
qualified joint and survivor annuity	pyba 12/31/95					- Negligible I	Revenue Effe	ect			
15. Date for adoption of plan	505										
amendments	DOE					· No Reve	nue Effect -				

Page 12

Item	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
III. PARTNERSHIP SIMPLIFICATION											
PROVISIONS											•
A. General Provisions											
 Simplified reporting to partners and 											
audit procedures for large partnerships	tyba 12/31/95	7	8	9	9	9	10	10	42	62	93
2. Due date for furnishing information	tyba 12/51/95	,	Ů	9	9	9	10		72	02	30
to partners of large partnerships	tyba 12/31/95 -					No Rev	enue Effect -				
Returns required on magnetic media for partnerships with 100 partners or											•
more	tyba 12/31/95					- Negligible	Revenue Eff	ect			
4. UBIT reporting exception for certain	•,					- -					•
IRA income	tyba 12/31/95 -						enue Effect -				
B. Other Partnership Audit Rules		[1]	[1]	[1]	[1]	[1]	[1]	[1]	-1	-1	-2
IV. FOREIGN TAX SIMPLIFICATION											
A. Modification of Passive Foreign									:		
Investment Company Provisions to Eliminate Overlap with Subpart F									,		
and to Allow Mark-to-Market							-			4	
Election	tyba 12/31/95	-7	-18	-20	-21	-22	-24	-25	-88	-137	-219
B. Modifications to Provisions											
Affecting Controlled Foreign Corporations											
1. General provisions		-1	-2	-2	-3	-3	-3	-3	-11	-17	-29
2. Repeal of excess passive assets		4-	••	••	•		45		440	044	400
provision (section 956A) C. Other Foreign Provisions	tyba 9/30/95	-17	-26	-29	-35	-41	-45	-51	-148	-244	-433
Exchange rate used in translating											
foreign taxes	***	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]
2. Election to use simplified foreign tax											
credit limitation for alternative minimum tax	tyba 12/31/95	[1]	[1]	[1]	[1]	[1]	[1]	[1]	-1	-1	-2
3. Treatment of inbound and outbound	tyba trionio	. (*)	1.1	1,1	['1	ניו	1,1	1.1		•	-
transfers	*	1	-2	-2	-2	-2	-2	-2	-9	-13	-19
Application of uniform capitalization rules to foreign persons	tyba 12/31/95	-31	-87	-26	-15	-17	-19	-21	-176	-216	-291
5. Modification of reporting threshold	1900 12/01/30	-01	-07	-20	-10	- • •	-19	-21	170	-210	201
for stock ownership of a foreign											
corporation6. Prizes and awards received by a	reoa 12/31/95	[1]	[1]	[1]	-1	-1	-2	-2	-2	-6	-14
nonresident allen relating to amateur											
sports competitions held in the											
United States	DOE	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]

ltem	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
7. Conform estate and income tax treatments of certain short-term OID obligations held by a nonresident alien	DOE -					- Negligible	Revenue Eff	oct			
V. OTHER INCOME TAX						rregiigiois	riovende Lin	50(* * * * * * *			
SIMPLIFICATION PROVISIONS											
A. Subchapter S Corporations 1. Increase number of eligible											
shareholders2. Permit certain trusts to hold stock in	tyba 12/31/95	-7	-12	-14	-16	-20	-22	-25	-69	-116	-140
S corporations3. Extend holding period for certain	tyba 12/31/95	-1	-2	-2	-2	-2	-2	-2	-9	¹ -13	-21
trusts4. Financial institutions permitted to	tyba 12/31/95	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]
hold safe-harbor debt5. Authority to validate certain invalid	tyba 12/31/95	[1]	[†]	[1]	[1]	[1]	[1]	[1]	-1	-1	-1
elections	tyba 12/31/82 tyba 12/31/95	[1]	[1]	[1]	[1]	[1] - Negligible i	[1] Revenue Effe	[1] ect	- 1 	-1 	-2
procedures	tyba 12/31/95	[1]	[1]	[1]	[1]	[1]	[1]	[1]	-1	-1	-2
or C subsidiaries9. Treatment of distributions during	tyba 12/31/95	-3	-7	-9	-11	-13	-15	-17	-43	-75	-144
loss years10. Treatment of S corporations as	tyba 12/31/95	[1]	[1]	[1]	[1]	[1]	[1]	[1]	-1	-1	-1
shareholders in C corporations 11. Elimination of certain earnings and	tyba 12/31/95	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]
profits of S corporations 12. Treatment of certain losses carried	tyba 12/31/95	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]
over under at-risk rules 13. Adjustments to basis of inherited S	tyba 12/31/95	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]
stock 14. Treatment of certain real estate	dda DOE	[11]	[11]	[11]	[11]	[11]	[11]	[11]	[11]	[11]	[11]
held by an S corporation 15. Transition rule for elections after	tyba 12/31/95	[1]	-1	-1	-2	-2	-2	-2	-6	-10	-16
termination	tyba 12/31/95	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[10]
changes B. Regulated Investment Companies (RICs) and Real Estate Investment Trusts (REITs)		-3	-10	-26	-32	-37	-38	-39	108	-185	-306
Repeal of 30% gross income limitation for RICs	tyba DOE	-9	-17	-20	-24	-28	-32	-35	-98	-164	-281

Page 14

Item	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
Modification of rules for real estate											
investment trusts (REITs):											
a. Repeal 30% gross income test	tyba DOE	-4	-6	-7	-8	-9	-10	-11	-34	-55	-97
b. Intermediate sanctions	tyba DOE	[20]	[20]	[20]	[20]	[20]	[20]	[20]	[21]	[21]	[18]
c. Phantom income exclusion from	·			• •			` .			• •	• •
95% distribution rule	tyba DOE	[20]	[20]	[20]	[20]	[20]	[20]	[20]	[21]	[21]	[21]
d. Other provisions	tyba DOE				.	Negligible	Revenue Eff				
C. Accounting Provisions											
1. Modifications to look-back method											
for long-term contracts	cc/tyea/E	-2	-3	-3	-3	-4	-4	-4	-15	-23	-35
2. Allow traders to adopt mark-to-	, –	_	_	-	-	•	•	•			
market accounting for securities	DOE					Nealiaible	Revenue Eff	ect			
3. Modification of Treasury ruling											
requirement for nuclear											
decommissioning funds	tyba DOE	-4	-4	-5	-5	-5	-5	-5	-23	-33	-49
4. Fiscal year election for partnerships	•		•								
and S corporations	tyba 12/31/96	•••	-100	-200	-25	-10	-10	-10	-335	-355	-385
5. Provide that a taxpayer may elect to	·						•				
include in income crop insurance											
proceeds and disaster payments in										•	
the year of the disaster or in the									•		
following year	pra 12/31/95	7	-1	-1	-1	-1	-1	-1	3	1	-1
D. Tax-Exempt Bond Provisions										ē	
1. Repeal of \$100,000 limitation on											
unspent proceeds under 1-year											
exception from rebate	bia DOE	-2	-3	-4	-4	-5	-8	-10	-18	-36	-68
2. Exception from rebate for earnings									,		
on bona fide debt service fund											
under construction bond rules	bia DOE	-1	-2	-2	-3	-3	-4	-8	-11	-23	-47
3. Repeal of debt service-based											
limitation on investment in certain											
non-purpose investments	bia DOE					Negligible R	evenue Effec	:t			
Repeal of expired provisions						• •					
affecting student loan bonds	DOE					No Revi	enue Effect -				
E. Insurance Provisions											
1. Treatment of certain insurance											
contracts on retired lives	tyba 12/31/95	6	-4	5	4	4	12	-7	16	21	19
2. Treatment of modified guaranteed	•		•	-	,	•		•	, ,		
contracts	tyba 12/31/95	-1	2	4	1	2	1	-1	8	. 8	. 7
3. Treatment of certain small property	•	•	_		•	_	•		•	•	•
and casualty insurance companies											
under the alternative minimum tax	tyba 12/31/95	-1	-2	-2	-2	-3	-3	-3	-11	-16	-25
	•										:

ltem	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
F. Other Provisions											
Closing of partnership taxable year											
with respect to deceased partner	tyba 12/31/95	[1]	[1]	[1]	[1]	(41	741	141		41	
2. Modifications to the FICA tip credit	eaii OBRA		[1]	[']	[1]	[1] Negligible Ri	[1] evenue Effect -	[1]	-1	-1	-1
3. Conform due date for first quarter						- Negligiois Ne	everiue Ellect				
estimated tax by private											
foundations	1/1/96					- Negligible Re	evenue Effect				
Treatment of dues paid to agricultural						0.0				•	
or horticultural organizations	1/1/96					- Negligible Re	evenue Effect -			·	
VI. ESTATE, GIFT, AND TRUST				,							
TAX PROVISIONS											
A. Estate and Trust Income Tax Provisions											
1. Certain revocable trusts treated as											
part of estate	DOE	[10]	[10]	[10]	[10]	[10]	[10]	[10]	[22]	[22]	[22]
2. Distributions during first 65 days of						£1	[]	()	[1	(1	إجدا
taxable year of estate	DOE					- Negligible Re	evenue Effect -				
3. Separate share rules available to											
estates	DOE					- Negligible Re	venue Effect -	·			
Executor of estate and beneficiaries treated as related persons for											
disallowance of losses	DOE										
5. Limitation on taxable year of	DOL					- Negligible He	venue Ettect -				
estates	DOE			•		- MaaliaiNa Ba	venue Effect -				
6. Repeal of throwback rules						- Nogligiola i la	veriue Ellect -				
applicable to domestic trusts	DOE	-8	-9	-10	-10	-10	-10	-10	-47	-67	-97
7. Simplified taxation of earnings of									٠,,	-07	-31
pre-need funeral trusts	DOE	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[12]	[12]	[13]
B. Estate and Gift Tax Provisions		- •				. ,		11	14	£7443	[10]
 Clarification of waiver of certain 				-							
rights of recovery	DOE					- Negligible Re	venue Effect -				
2. Adjustments for gifts within 3 years						00			•		
of decedent's death	DOE		-6	-6	-7	-7	-7	-7	-26	-40	-61
Clarification of qualified terminable											
interest rules	DOE					- Negligible Re	venue Effect -		• • • = - - •		
4. Transitional rule under section	DOE										
2056A5. Opportunity to correct certain	DOE		• • • • • • •			- Negligible Re	venue Effect -				
failures under section 2032A	DOE										
6. Unified credit of decedent	DOE					- Negligible Re	venue Effect -		• • • • • • • • • • •		
increased by unified credit of									•	-	
spouse used on split gift included											
in decedent's gross estate	DOE		-9	-9	-10	-10	-11	-11	-38	-60	-97

ltem	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
7. Reformation of defective bequests				1 1							."
to spouse of decedent	DOE		-11	-11	-12	-13	-13	-14	-47	-74	-120
Gifts may not be revalued for estate											
tax purposes after expiration of											
statute of limitations,	ga DOE		-15	-16	-16	-18	-21	-26	-65	-112	-227
Clarifications relating to											
disclaimers	DOE		-2	-2	-2	-2	-3	-3	-8	-14	-23
10. Clarify relationship between											
community property rights and	005		•		4				45		
retirement benefits11. Treatment under qualified domestic	DOE		-3	-4	-4	-4	-4	-4	-15	-23	-37
trust rules of forms of ownership											-
which are not trusts	DOE					Nealiaible Re	venue Effor	.			
12. Authority to waive requirement of	DOL					rvegiigibie ne	YOUUG CHEC	(
U.S. trustee for qualified domestic											
trusts	DOE					No Rev	enue Effect -				
C. Generation-Skipping Tax Provisions	–										
Severing of trusts holding property											
having an inclusion ratio of greater											
than zero	DOE		-5	- 6	-6	-6	-6	-7	-23	-36	-58
2. Clarification of who is transferor											
where subsequent gift by reason of											
power of appointment	DOE	• • • • • • • • • •				Negligible Re	evenue Effec	t			
Taxable termination not to include											
direct skips	DOE					Negligible Re	evenue Effec	t		. <i></i>	
4. Modification of generation-skipping											
transfer tax for transfers to individuals		_									
with deceased parents	DOE	-3	-4	-4	-4	-4	-4	-4	-19	-27	-40
VII. EXCISE TAX SIMPLIFICATION											
A. Distilled Spirits, Wines, and Beer									4		
 Credit or refund for imported bottled 											•
distilled spirits returned to bonded											
premises	fcq DOE+180 days					Negligible R	evenue Effe	ct			
Authority to cancel or credit export											
	fcq DOE+180 days				* * * * * * * * * * *	No Rev	enue Effect -				
· · · · · · · · · · · · · · · · · · ·										•	
•	for DOE 400 door										
	rcq DOE+180 days					No Hev	enue Effect -				
	for DOE±180 days					Mediaible D	avanua E#a	nt			
	roq DOL+TOU days	,				rvegiigibie M	evenue Eilec	д			
	DOF					No Rev	enue Effect -				.
distilled spirits returned to bonded premises	fcq DOE+180 days fcq DOE+180 days					No Rev No Rev Negligible R	enue Effect - enue Effect - evenue Effec	 ਸ			

Item	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
Refund of tax on wine returned to bond not limited to unmerchantable wine	fcg DOF±180 days.					Maglicible D	Davis - F#-				
7. Use of additional ameliorating	loq DOLTIOO days					· ivegiigibie H	ievenue Επες	:			
material in certain wines	. fcq DOE+180 days -					No Rev	enue Effect -		-		
foreign embassies, legations, etc 9. Beer may be withdrawn free of tax											
for destruction	•										
of records11. Transfer to brewery of beer imported in bulk without payment of tax										÷	
B. Consolidate Imposition of Aviation Gasoline Excise Tax		[18]				Negligibie n	ieveriue cited	::			
C. Other Excise Tax Provisions 1. Authority for IRS to grant exemptions from registration requirements	:	- •				No Rev	renue Effect -		[18]	[18]	[18]
Clarify present law for retail truck excise tax (certain activities do not constitute remanufacture) Exempt Alaska from diesel dyeing	DOE -					Negligible Re	evenue Effect				• •
requirement during period that the State is exempt from Clean Air Act dyeing requirement	DOE	-1	[1]	•					-1	- 1	-1
tax on piggyback trailers as "deadwood" 5. Delete deep seabed hard minerals	DOE -					No Rev	enue Effect -		·		
excise tax as "deadwood"	DOE -			• • • • • • • • •		· No Revi	enue Effect -			- .	
VIII. ADMINISTRATIVE										•	
SIMPLIFICATION PROVISIONS											
A. General Provisions 1. Repeal of authority to disclose											
whether prospective juror has been audited	DOE				· •	· No Reve	enue Effect -				
for items from pass-through entities 3. Certain notices disregarded under	tyba DOE					No Reve	enue Effect - :	· · · · · · · · ·			
provision increasing interest rate on large corporate underpayments	1/1/96	[1]	[1]	[1]	[1]	[1]	[1]	[1]	-1	-1	-2

Page 18

item	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02	1996-05
Withholding of Puerto Rico income taxes from the salaries of employees of the U.S	tyba 1995	*				No Re	evenue Effec	t			,
B. Tax Court Procedures	,,					,,,,,,,	2.107	•			
 Overpayment determinations of Tax 			•								
Court	DOE					No Re	evenue Effec	t			
Awarding of administrative costs and atternous foca.	DOE					Ala D					
attorneys fees	DOE			• • • • • • • • • • • • • • • • • • •		NO HE	эvепие Епес	<i>[</i>		**	
to motion	DOE			. 		No Re	evenue Effec	t			
4. Application of net worth requirement				e.							
for awards of litigation costs	DOE					No Re	evenue Effec	t			
C. Authority for Certain Cooperative Agreements											
Cooperative agreements with State tax authorities	DOE					No Re	evenue Effec	t			
Total of Tax Simplification Act (Title XIV)	**********************	-157	-646	-865	-717	-733	-769	-839	-3,129	-4,735	-7,429
Total of Tax Simplification Act (Title XIV)		-157	-646	-865	-717	-733	-769	-839	-3,129	-4,735	-7,429
Total of Tax Simplification Act (Title XIV)		-157	-646	-865	-717	-733	-769	-839	-3,129	-4,735	-7,429
Total of Tax Simplification Act (Title XIV) TOTAL OF REVENUE EFFECTS		-157	-646	-865	-717	-733	-769	-839	•	-4,735	-7,429
TOTAL OF REVENUE EFFECTS		-157	-646	-865	-717	-733	-769	-839	•	-4,735	-7,429
TOTAL OF REVENUE EFFECTS (Titles XIII and XIV OF									<u> </u>		
TOTAL OF REVENUE EFFECTS			-646 797	-865 2,227	3,321	3,728	4,308	-839 5,310	•	20,146	-7,429 40,838
TOTAL OF REVENUE EFFECTS (Titles XIII and XIV OF RECONCILIATION)									<u> </u>		
TOTAL OF REVENUE EFFECTS (Titles XIII and XIV OF									<u> </u>		
TOTAL OF REVENUE EFFECTS (Titles XIII and XIV OF RECONCILIATION)									<u> </u>		
TOTAL OF REVENUE EFFECTS (Titles XIII and XIV OF RECONCILIATION)		472	797	2,227	3,321	3,728	4,308	5,310	10,531	20,146	40,838
TOTAL OF REVENUE EFFECTS (Titles XIII and XIV OF RECONCILIATION)		472							<u> </u>		
TOTAL OF REVENUE EFFECTS (Titles XIII and XIV OF RECONCILIATION)		472	797	2,227	3,321	3,728	4,308	5,310	10,531	20,146	40,838
TOTAL OF REVENUE EFFECTS (Titles XIII and XIV OF RECONCILIATION)		472	797	2,227	3,321	3,728	4,308	5,310	10,531	20,146	40,838
TOTAL OF REVENUE EFFECTS (Titles XIII and XIV OF RECONCILIATION)		472	797	2,227	3,321	3,728	4,308	5,310	10,531	20,146	40,838

Joint Committee on Taxation

NOTES: Details may not add to totals due to rounding.

Legend and Footnotes for JCX-47-95:

Legend for "Effective" column: tyba DOE = taxable years beginning after date of enactment

ppisa = property placed in service after

lida = leasehold improvements disposed of after

s/a = sales after

sea = sales and exchanges after

DOE = date of enactment

tyba = taxable years beginning after

r/a = remuneration after

asda = annuity starting date after

yba = years beginning after

pyba = plan years beginning after

fcq DOE+180 days = beginning of first calendar

quarter that starts at least 180 days after date of

enactment

ppisa DOE = property placed in service after date of enactment

cc/tyea/E = contracts completed in taxable years ending

after date of enactment

gira = gross income received after

tyea = taxable years ending after

reoa = reportable events that occur after

pybo/a = plan years beginning on or after lyba = limitation years beginning after

da = distributions after

tybo/a = taxable years beginning on or after

bia = bonds issued after

pra = payments received after

ama = awards made after

6ma DOE = 6 months after date of enactment

tyea DOE = taxable years ending after date of enactment

ga DOE = gifts after date of enactment

dda DOE = decedents dying after date of enactment

ara = amounts received after

ipoaa = interest paid or accrued after

ica = involuntary conversion after

atsotppa DOE = any tax shelter offered to potential participants after

date of enactment

eali OBRA = effective as if included in the Omnibus Budget

Reconciliation Act of 1993

eaii GATT = effective as if included in GATT

[1] Loss of less than \$500,000.

[2] The Alternative Minimum Tax depreciation adjustment would be repealed for: (1) all property covered under the Neutral Cost Recovery System; and (2) all other depreciable property placed in service after March 13, 1995.

[3] The positive interaction between these two provisions will go to zero if either of these provisions is removed from the package.

- [4] Beginning after 1998, estimate includes indexing of the following: (1) the \$10,000 annual exclusions for gifts; (2) the \$750,000 ceiling amount on special use valuation under section 2032A of the Internal Revenue Code; (3) the \$1,000,000 generation-skipping transfer tax exemption; and (4) the value of closely held business eligible for the special four-percent interest rate under section 6601(j) of the Internal Revenue Code.
- [5] Total does not include all possible interaction among provisions.
- [6] Credit rate at 35% on first \$6,000 of income and AFDC included.
- [7] Estimates provided by the Congressional Budget Office (CBO).
- [8] Section 257(b)(2)(c) of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Enforcement Act of 1990, indicates that "excise taxes dedicated to a trust fund, if expiring, are assumed to be extended at current rates". Since the revenues from these taxes are dedicated to the Airport and Airway Trust Fund, an extension of the taxes is scored as having no revenue effect.
- [9] Loss of less than \$1 million.
- [10] Loss of less than \$5 million.
- [11] Gain of less than \$1 million.
- [12] Gain of less than \$5 million.
- [13] Gain of less than \$7 million.
- [14] Gain of less than \$25 million.

[Footnotes for JCX-47-95 continued on following page]

Footnotes for JCX-47-95 continued:

- [15] Gain of less than \$30 million.
- [16] No new suspense accounts could be established in taxable years ending after 9/13/95. The income in existing suspense accounts would be recognized in equal installments over a 20-years period beginning with the first taxable year beginning after 9/13/95.
- [17] Loss of less \$50 million.
- [18] Gain of less than \$500,000.
- [19] Due to interaction between the provisions, items do not sum to total package.
- [20] Gain of less than \$50,000.
- [21] Gain of less than \$250,000.
- [22] Loss of less than \$25 million.