



JOINT COMMITTEE ON TAXATION

April 28, 2014

JCX-48-14

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO THE PROVISIONS OF H.R. 4464**

The Chairman's amendment in the nature of a substitute modifies H.R. 4464. The amendment provides that the bill may be cited by the short title, "Permanent CFC Look-Through Act of 2014."

The following presents the estimated Federal fiscal year budget effects of the Chairman's amendment.

Fiscal Years [Billions of Dollars]												
<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2014-19</u>	<u>2014-24</u>
-0.8	-1.3	-1.4	-1.5	-1.7	-1.8	-1.9	-2.1	-2.4	-2.6	-2.9	-8.4	-20.3

NOTE: Details do not add to totals due to rounding.