

JOINT COMMITTEE ON TAXATION
December 18, 2007
JCX-117-07

**ESTIMATED BUDGET EFFECTS OF TITLE XV OF H.R. 6,
THE "CLEAN RENEWABLE ENERGY AND CONSERVATION ACT OF 2007,"
AS AMENDED AND PASSED BY THE SENATE ON DECEMBER 13, 2007**

Fiscal Years 2008 - 2017

[Millions of Dollars]

Provision	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008-12	2008-17
1. Extension of FUTA surtax of 0.2 percent (sunset 12/31/08) [1].....	1/1/08	1,041	405	---	---	---	---	---	---	---	---	1,446	1,446
2. 7-year amortization of geological and geophysical expenditures for major integrated oil companies.....	apoia DOE	2	7	13	19	24	22	12	3	1	1	65	103
NET TOTAL		1,043	412	13	19	24	22	12	3	1	1	1,511	1,549

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be December 20, 2007.

Legend for "Effective" column:

apoia = amounts paid or incurred after

DOE = date of enactment

[1] Estimate provided by the Congressional Budget Office.