



JOINT COMMITTEE ON TAXATION

May 28, 2014

JCX-60-14

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO THE PROVISIONS OF H.R. 3134, THE
“CHARITABLE GIVING EXTENSION ACT”**

The Chairman’s amendment in the nature of a substitute modifies H.R. 3134. The amendment: (1) modifies the description of making an election under the provision to provide that “Such election shall be made at such time and in such manner as the Secretary may provide”; and (2) clarifies the effective date by modifying it to read, “The amendments made by this section shall apply to elections made with respect to taxable years beginning after December 31, 2013.”

The following presents the estimated Federal fiscal year budget effects of the Chairman’s amendment.

Fiscal Years [Millions of Dollars]												
<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2014-19</u>	<u>2014-24</u>
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