

[Millions of Dollars]

Provision	Effective	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2005-09	2005-10	2005-15
1. No Extension of General Fund Retention of 4.8 Cents/Gallon of Taxes on Motorboat and Small Engine Gasoline [1]:															
Aquatic Resources Trust Fund.....	10/1/05	---	117	121	124	128	131	134	137	140	143	146	134	621	1,321
General Fund.....	10/1/05	---	-117	-121	-124	-128	-131	-134	-137	-140	-143	-146	-490	-621	-1,321
2. Exclusion for tractors with a Gross Vehicle Weight Rating of 19,500 pounds or less from Federal excise tax on heavy trucks and trailers:															
Highway Account	sa 9/30/05	-1	-3	-3	-4	-4	-4	-4	-4	-4	-4	-4	-15	-19	-41
General Fund	sa 9/30/05	[2]	1	1	1	1	1	1	1	1	1	1	4	5	10
3. Excise tax credit and imposition of tax on alternative fuels [3]:															
Highway Account.....	suora 9/30/06	---	---	33	38	52	35	49	52	55	58	61	122	157	431
Mass Transit Account.....	suora 9/30/06	---	---	3	3	4	3	4	4	4	5	5	10	13	35
General Fund.....	suora 9/30/06	---	---	-198	-216	-10	-12	-13	-14	-15	-16	-16	-423	-435	-511
4. Eliminate Aquatic Resources Trust Fund and transform Sport Fish Restoration Account [4]:															
Aquatic Resources Trust Fund.....	10/1/05	---	-551	-567	-581	-595	-606	-617	-627	-638	-651	-661	-2,294	-2,900	-6,094
Sport Fish Restoration and Boating Trust Fund.....	10/1/05	---	551	567	581	595	606	617	627	638	651	661	2,294	2,900	6,094
5. Cap excise tax on certain fishing equipment [5]:															
Sport Fish Restoration and Boating Trust Fund	[6]	---	-4	-5	-5	-5	-5	-6	-6	-6	-7	-7	-19	-24	-55
General Fund	[6]	---	1	1	1	1	1	1	1	2	2	2	4	6	14
6. Clarify excise tax exemptions for agricultural aerial applicators and exempt certain fixed-wing aircraft engaged in forestry operations:															
Airport and Airways Trust Fund.....	fuoaata 9/30/05	---	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-20	-27	-53
General Fund.....	fuoaata 9/30/05	---	1	1	1	1	1	1	1	1	1	1	4	7	13
7. Modify the definition of rural airport:															
Airport and Airways Trust Fund.....	10/1/05	---	-4	-4	-5	-5	-5	-5	-5	-6	-6	-6	-19	-24	-54
General Fund.....	10/1/05	---	1	1	1	1	1	1	1	2	2	2	5	6	14
8. Exempt from ticket taxes transportation provided by seaplanes:															
Airport and Airways Trust Fund.....	ta 9/30/05	---	-1	-1	-1	-1	-1	-1	-2	-2	-2	-2	-5	-7	-15
General Fund.....	ta 9/30/05	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	1	2	4
9. Exempt certain sightseeing flights from taxes on air transportation:															
Airport and Airways Trust Fund.....	[7]	---	-9	-9	-9	-9	-11	-11	-11	-12	-12	-12	-37	-48	-105
General Fund.....	[7]	---	2	2	2	2	3	3	3	3	3	3	9	12	26

Provision	Effective	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2005-09	2005-10	2005-15
10. Provide Exemption for Certain Custom Gunsmiths [8]:															
Pittman-Robertson Federal Aid to Wildlife Fund.....	[6]	---	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-3	-4	-9
General Fund.....	[6]	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	1	2
11. Treatment of kerosene used in aviation:															
Highway Account.....	[9]	---	412	424	427	429	430	428	426	425	423	421	1,692	2,122	4,244
Mass Transit Account.....	[9]	---	55	57	57	57	57	57	57	57	56	56	226	283	566
Airport and Airway Trust Fund.....	[9]	---	-419	-431	-434	-437	-437	-435	-433	-432	-430	-428	-1,721	-2158	-4,316
12. Repeal of ultimate vendor refund claims with respect to farming:															
Highway Account.....	sa 9/30/05	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
Mass Transit Account.....	sa 9/30/05	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
13. Refunds of excise taxes on exempt sales of fuel by credit card:															
Highway Account.....	sa 12/31/05	----- Negligible Effect -----													
Mass Transit Account.....	sa 12/31/05	----- Negligible Effect -----													
14. Reregistration in event of change in ownership:															
Highway Account.....	aoftaa DOE	[2]	4	3	3	4	4	4	4	4	4	4	14	18	38
Mass Transit Account.....	aoftaa DOE	[2]	1	1	1	1	1	1	1	1	1	1	2	3	7
15. Reconciliation of on-loaded cargo to entered cargo:															
Highway Account.....	DOE	---	[2]	4	3	3	4	4	4	4	4	4	10	14	34
Mass Transit Account.....	DOE	---	[2]	1	1	1	1	1	1	1	1	1	3	3	6
16. Treatment of deep-draft vessels:															
Highway Account.....	DOE	[2]	2	2	2	2	2	2	2	2	3	3	8	11	23
Mass Transit Account.....	DOE	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	1	3
17. Penalty with respect to certain adulterated fuels:															
Highway Account.....	tsohofsoa DOE	----- Negligible Effect -----													
Mass Transit Account.....	tsohofsoa DOE	----- Negligible Effect -----													
Trust Fund and General Fund Effects:															
Highway Account		-1	415	463	469	486	471	483	484	486	488	489	1,831	2,303	4,729
Mass Transit Account		---	56	62	62	63	62	63	63	63	63	63	241	303	617
General Fund		---	-111	-313	-334	-132	-136	-140	-144	-146	-150	-153	-886	-1017	-1749
Aquatic Resources Trust Fund		---	-434	-446	-457	-467	-475	-483	-490	-498	-508	-515	-2,160	-2,279	-4,773
Pittman-Robertson Federal Aid to Wildlife Fund		---	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-3	-4	-9
Sport Fish Restoration and Boating Trust Fund		---	547	562	576	590	601	611	621	632	644	654	2,275	2,876	6,039
Airport and Airway Account		---	-438	-450	-454	-457	-459	-457	-456	-457	-455	-453	-1,802	-2,264	-4,543
Total of Provisions With Trust Fund and General Fund Effects		-1	34	-123	-139	82	63	76	77	79	81	84	-504	-82	311

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be August 1, 2005.

[Legend and Footnotes for JCX-62-05 appear on the following page]

Legend and Footnotes for JCX-62-05:

Legend for "Effective" column:

aofaa = actions, or failures to act, after

DOE = date of enactment

fuoata = fuel use or air transportation after

sa = sales after

suora = sale, use or removal after

ta = transportation after

tsohofsoa = transfer, sale, or holding out for sale
occurring after

[1] The conference agreement allows the present-law expiration of the general fund retention of the 4.8 cents per gallon of taxes on gasoline and special motor fuels used in motorboats and in the non-business use of small-engine outdoor power equipment. Because the Congressional Budget Office ("CBO") baseline assumes the general fund retention of the 4.8 cents per gallon tax will not expire, the conference agreement provision is scored by CBO as a reduction in receipts to the general fund and an increase in receipts to the Sport Fish Restoration and Boating Trust Fund. The increases in receipts to the Sport Fish Restoration and Boating Trust Fund trigger an increase in outlays, which are estimated by CBO to be \$1,061 million for fiscal years 2005 through 2015.

[2] Gain of less than \$500,000.

[3] The credit generally expires September 30, 2009. However, for liquefied hydrogen, the credit expires after September 30, 2014.

[4] Estimate provided by the Congressional Budget Office.

[5] Estimate does not include a decrease in outlays of \$32 million for the fiscal years 2005 through 2015.

[6] Effective for articles sold by the manufacturer, producer, or importer after September 30, 2005.

[7] Effective with respect to transportation beginning after September 30, 2005, but shall not apply to any amount paid before that date for such transportation.

[8] Estimate does not include a decrease in outlays of \$9 million for the fiscal years 2005 through 2015.

[9] Effective for fuels or liquids removed, entered into the United States, or sold after September 30, 2005.