

**ESTIMATED REVENUE EFFECTS OF THE CHAIRMAN'S MODIFIED AMENDMENT IN THE NATURE OF A SUBSTITUTE TO
THE "MARRIAGE TAX PENALTY RELIEF ACT OF 2000,"
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON FEBRUARY 2, 2000**

Fiscal Years 2000 - 2010

[Billions of Dollars]

Provision	Effective	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2000-05	2000-10
1. Standard deduction set at 2 times single for married filing jointly	tyba 12/31/00	---	-4.1	-6.0	-6.4	-6.5	-6.8	-7.0	-7.1	-7.3	-7.4	-7.6	-29.8	-66.2
2. 15% rate bracket set at 2 times single for married filing jointly, phased in over 6 years; repeal AMT reductions of refundable credits	tyba 12/31/02 & tyba 12/31/01	---	---	[2]	-1.8	-4.3	-9.7	-12.2	-14.1	-19.5	-21.5	-21.5	-15.9	-104.7
3. \$2,000 increase to the beginning and ending income levels for the EIC phaseout for married filing jointly [1]	tyba 12/31/00	---	[2]	-1.2	-1.2	-1.2	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-5.0	-11.4
NET TOTAL		---	-4.1	-7.2	-9.4	-12.0	-17.8	-20.5	-22.5	-28.1	-30.2	-30.4	-50.7	-182.3

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: tyba = taxable years beginning after

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|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------|----------------|
| [1] Estimate includes the following effects on fiscal year outlays | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2000-05</u> | <u>2000-10</u> |
| | --- | [3] | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 4.3 | 9.7 |
- [2] Loss of less than \$50 million.
[3] Less than \$50 million.