

ESTIMATED REVENUE EFFECTS OF A CHAIRMAN'S MARK OF
 THE "RESTORING EARNINGS TO LIFT INDIVIDUALS AND EMPOWER FAMILIES ('RELIEF') ACT OF 2001" [1]
 SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE ON MAY 15, 2001

Fiscal Years 2001 - 2011

[Millions of Dollars]

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001-06	2001-11
Marginal Rate Reduction Provisions														
1. Create new 10% bracket for the first \$6,000 of taxable income for singles, first \$10,000 for heads of households, and first \$12,000 for married couples; and index beginning in 2007	tyba 12/31/00	-9,359	-59,158	-40,223	-40,336	-40,201	-40,203	-40,650	-41,256	-41,844	-42,430	-43,023	-229,480	-438,683
2. Reduce the various income tax rates (39.6% rate reduced to 38.6% in 2002 through 2004, 37.6% in 2005 through 2006, and 36% in 2007 and thereafter; 36% rate reduced to 35% in 2002 through 2004, and 34% in 2005 through 2006, and 33% in 2007 and thereafter; 31% rate reduced to 30% in 2002 through 2004, and 29% in 2005 through 2006, and 28% in 2007 and thereafter; 28% rate reduced to 27% in 2002 through 2004, and 26% in 2005 through 2006, and 25% in 2007 and thereafter)	tyba 12/31/01	---	-11,718	-17,237	-17,754	-29,956	-35,888	-52,473	-57,305	-57,147	-58,310	-59,523	-112,553	-397,311
3. Increase starting point of "Pease" cutback on itemized deductions to the personal exemption phaseout level	tyba 12/31/08	---	---	---	---	---	---	---	---	-431	-891	-952	---	-2,274
4. Repeal the phaseout of personal exemptions	tyba 12/31/08	---	---	---	---	---	---	---	---	-1,563	-3,310	-3,685	---	-8,558
Total of Marginal Rate Reductions Provisions		-9,359	-70,876	-57,460	-58,090	-70,157	-76,091	-93,123	-98,561	-100,985	-104,941	-107,183	-342,033	-846,826
Increase the Child Tax Credit From \$500 to \$600 in 2001 through 2003, \$700 in 2004 through 2006, \$800 in 2007 through 2009, \$900 in 2010, and \$1,000 in 2011 and Thereafter; Make Refundable up to Greater of 15% of Earned Income in Excess of \$10,000 or Present Law; Allow Credit Permanently Against the AMT; Repeal AMT Offset of Refundable Credits														
	tyba 12/31/00	-583	-10,438	-11,071	-12,711	-17,187	-18,278	-18,900	-20,645	-24,561	-25,357	-30,625	-70,268	-190,356
Marriage Penalty Relief Provisions														
1. Standard deduction set at 2 times single for married filing jointly, phased in over 5 years beginning in 2006	tyba 12/31/05	---	---	---	---	---	-754	-1,435	-2,347	-2,865	-2,997	-2,397	-754	-12,795
2. 15% rate bracket set at 2 times single for married filing jointly, phased in over 5 years beginning in 2006	tyba 12/31/05	---	---	---	---	---	-2,346	-4,331	-4,853	-4,606	-4,412	-4,008	-2,346	-24,556

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001-06	2001-11
6. Increase arbitrage rebate exception for governmental bonds used to finance qualified school construction from \$10 million to \$15 million	bia 12/31/01	---	[3]	-3	-5	-6	-11	-15	-16	-17	-18	-19	-25	-109
7. Issuance of tax-exempt private activity bonds for qualified education facilities with annual State volume caps the greater of \$10 per resident or \$5 million	bia 12/31/01	---	-5	-19	-38	-61	-88	-120	-155	-191	-224	-257	-212	-1,160
8. Above-the-line deduction for qualified higher education expenses; sunset 12/31/05	tyba 12/31/01	---	-1,535	-2,063	-3,054	-3,408	-852	---	---	---	---	---	-10,912	-10,912
Total of Education Provisions		---	-2,457	-3,469	-4,661	-5,228	-2,900	-2,292	-2,542	-2,804	-3,057	-3,347	-18,716	-32,756

Estate and Gift Provisions

1. Phase In Repeal of Estate and Generation-Skipping Transfer Taxes - beginning in 2002, repeal the 5% "bubble" (which phases out the lower rates) and repeal rates in excess of 50%; in 2003, repeal rates in excess of 49%, in 2004 in excess of 48%, in 2005 in excess of 47%, in 2006 in excess of 46%, and in 2007 through 2010 in excess of 45%; reduce State tax credit rates by 50% in 2002, 55% in 2003, 56% in 2004, and repeal in 2005; increase the unified credit to \$1 million in 2002 and 2003, \$2 million in 2004, \$3 million in 2005 through 2008, \$3.5 million in 2009, and \$4 million in 2010 (lifetime gift exclusion remains at \$1 million); repeal section 2057 in 2004; repeal estate and generation-skipping transfer taxes in 2011; retain gift tax in 2011 and thereafter with \$1 million lifetime gift exclusion at 40% gift tax rate; carryover basis applies to transfers at death after 12/31/10 of assets fully owned by decedents, except: (1) \$1.3 million of additional basis and certain loss carryforwards of the decedent are allowed to be added to carryover basis, and (2) an additional \$3 million of basis is allowed to be added to carryover basis of assets going to surviving spouse; certain reporting requirements on bequests.....	dda & gma 12/31/01	---	---	-4,128	-4,365	-12,805	-14,835	-16,099	-18,382	-19,868	-24,121	-29,636	-36,133	-144,239
2. Expand Availability of Estate Tax Exclusion for Conservation Easements - repeal the 25-mile and 10-mile limits, and clarify the date for determining easement compliance	dda 12/31/00	---	-3	-19	-28	-29	-30	-32	-34	-36	-39	-42	-109	-292
3. Modifications to Generation-Skipping Transfer Tax Rules -														
a. Deemed allocation of the generation-skipping transfer tax exemption to lifetime transfers to trusts that are not direct skips	ta 12/31/00	---	-1	-3	-4	-4	-4	-4	-4	-4	-4	-4	-16	-36
b. Retroactive allocation of the generation-skipping tax exemption	generally 12/31/00	---	-1	-4	-6	-6	-6	-6	-6	-6	-6	-6	-23	-53
c. Severing of trusts holding property having an inclusion ratio of greater than zero	---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Included in Item 3.b.

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001-06	2001-11
d. Modification of certain valuation rules	---	----- Included in Item 3.b. -----												
e. Relief from late elections	---	----- Included in Item 3.b. -----												
f. Substantial compliance	---	----- Included in Item 3.b. -----												
Total of Estate and Gift Provisions		---	-5	-4,154	-4,403	-12,844	-14,875	-16,141	-18,426	-19,914	-24,170	-29,688	-36,281	-144,620
Pension and IRA Provisions														
Individual Retirement Arrangement Provisions														
1. Modification of IRA Contribution Limits - increase the maximum contribution limit for traditional and Roth IRAs to: \$2,500 in 2002 through 2005, \$3,000 in 2006 and 2007, \$3,500 in 2008 and 2009, \$4,000 in 2010, \$5,000 in 2011, and index for inflation in years thereafter	tyba 12/31/01	---	-191	-441	-549	-662	-992	-1,347	-1,728	-2,150	-2,575	-3,291	-2,835	-13,928
2. IRA Catch-Up Contributions - increase maximum contribution limits for traditional and Roth IRAs for individuals age 50 and above by \$500 in 2002, \$1,000 in 2006, \$1,500 in 2010, and \$2,000 in 2011	tyba 12/31/01	---	-73	-161	-186	-212	-301	-377	-378	-384	-434	-401	-934	-2,908
3. Deemed IRAs under employee plans	pyba 12/31/02	----- Negligible Revenue Effect -----												
4. Allow tax-free withdrawals from IRAs for charitable purposes	tyba 12/31/09	---	---	---	---	---	---	---	---	---	-318	-508	---	-826
Total of Individual Retirement Arrangement Provisions		---	-264	-602	-735	-874	-1,293	-1,724	-2,106	-2,534	-3,327	-4,200	-3,769	-17,662
Provisions for Expanding Coverage														
1. Increase contribution and benefit limits:														
a. Increase limitation on exclusion for elective deferrals to: \$11,000 in 2002 and increase by \$500 each year thereafter until \$15,000 in 2010; index thereafter [4] [5]	yba 12/31/01	---	---	---	-116	-175	-194	-331	-406	-431	-566	-535	-485	-2,754
b. Increase limitation on SIMPLE elective contributions to: \$7,000 in 2002 and 2003, \$8,000 in 2004 and 2005, \$9,000 in 2006 and 2007, and \$10,000 in 2008; index thereafter [4] [5]	yba 12/31/01	---	-10	-15	-25	-30	-39	-45	-55	-59	-63	-65	-119	-406
c. Increase defined benefit dollar limit to: \$150,000 in 2002 through 2004, \$160,000 in 2005, and index thereafter	yba 12/31/01	---	-14	-25	-8	-20	-8	1	-21	-30	-30	-31	-75	-185
d. Lower early retirement age to 62; lower normal retirement age to 65	yba 12/31/01	---	-3	-4	-4	-5	-5	-5	-5	-5	-5	-6	-21	-47
e. Increase indexing on annual addition limitation for defined contribution plans in \$1,000 increments [4]	yba 12/31/01	---	-4	-9	-12	-13	-6	-8	-12	-14	-15	-13	-43	-105
f. Increase qualified plan compensation limit to \$180,000 in 2002, \$190,000 in 2003, \$200,000 in 2004 and 2005; index in \$5,000 increments thereafter [4]	yba 12/31/01	---	---	-38	-57	-62	-46	-61	-53	-46	-49	-27	-203	-439
g. Increase limits on deferrals under deferred compensation plans of State and local governments and tax-exempt organizations to: \$9,000 in 2002 and increase by \$500 each year thereafter until \$11,000 in 2006, then \$12,000 in 2007, \$13,000 in 2008, \$14,000 in 2009, and \$15,000 in 2010; index thereafter [4] [5]	yba 12/31/01	---	-9	-16	-23	-27	-38	-53	-79	-102	-132	-140	-112	-617

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001-06	2001-11
2. Plan loans for S corporation owners, partners, and sole proprietors	yba 12/31/01	---	-21	-32	-34	-36	-39	-41	-44	-47	-49	-52	-162	-395
3. Modification of top-heavy rules	yba 12/31/01	---	-3	-6	-7	-8	-9	-10	-11	-12	-14	-15	-32	-95
4. Elective deferrals not taken into account for purposes of deduction limits (25% in 2002 through 2010, and 100% in 2011 and thereafter)	yba 12/31/01	---	-20	-37	-43	-46	-50	-53	-57	-60	-63	-133	-195	-561
5. Repeal of coordination requirements for deferred compensation plans of State and local governments and tax-exempt organizations [4]	yba 12/31/01	---	-16	-28	-28	-27	-26	-26	-27	-26	-26	-27	-126	-258
6. Elimination of user fee for certain requests regarding small employer pension plans with at least one non-highly compensated employee [6]	rma 12/31/01	----- Estimate to be Supplied by CBO -----												
7. Definition of compensation for purposes of deduction limits [4]	yba 12/31/01	---	-1	-3	-3	-3	-3	-4	-4	-4	-4	-4	-14	-33
8. Increase stock bonus and profit sharing plan deduction limit from 15% to 25% [4]	tyba 12/31/01	---	-25	-47	-55	-60	-64	-69	-74	-79	-84	-45	-252	-602
9. Option to treat elective deferrals as after-tax Roth contributions	yba 12/31/03	---	---	---	148	190	152	101	23	-72	-180	-300	490	62
10. Nonrefundable credit to certain individuals for elective deferrals and IRA contributions (sunset 12/31/06)	tyba 12/31/01	---	-1,036	-2,096	-1,963	-1,856	-1,746	-920	-102	-91	-89	-86	-8,698	-9,987
11. Small business (20 or fewer employees) tax credit for new qualified retirement plan contributions - first 3 years of the plan	cpoi tyba 12/31/02	---	---	-70	-185	-297	-351	-362	-368	-378	-395	-415	-904	-2,822
12. Small business (100 or fewer employees) tax credit for new retirement plan expenses - first 3 years of the plan	[7]	---	-3	-12	-21	-29	-29	-29	-27	-26	-25	-25	-94	-225
Total of Provisions for Expanding Coverage		---	-1,165	-2,438	-2,436	-2,504	-2,501	-1,915	-1,322	-1,482	-1,789	-1,919	-11,045	-19,469
Provisions for Enhancing Fairness for Women														
1. Additional catch-up contributions for individuals age 50 and above - increase the otherwise applicable contribution limit by \$500 in 2002 through 2004, \$1,000 in 2005 and 2006, \$2,000 in 2007, \$3,000 in 2008, \$4,000 in 2009, and \$7,500 in 2010 and thereafter (nondiscrimination rules would not apply) [4]	tyba 12/31/01	---	-62	-88	-87	-124	-120	-139	-139	-119	-100	-96	-481	-1,075
2. Equitable treatment for contributions of employees to defined contribution plans (raise the 25% of compensation limit to 50% in 2002 through 2010, and 100% in 2011 and thereafter) [4]	yba 12/31/01	---	-29	-55	-64	-69	-74	-79	-77	-78	-82	-120	-290	-726
3. Faster vesting of certain employer matching contributions	cf pyba 12/31/01	----- Negligible Revenue Effect -----												
4. Simplify and update the minimum distribution rules by modifying post-death distribution rules	yba 12/31/01	---	[3]	-1	-1	-2	-2	-2	-2	-2	-3	-3	-6	-18
5. Clarification of tax treatment of division of section 457 plan benefits upon divorce	tdapma 12/31/01	----- Negligible Revenue Effect -----												
6. Modification of safe harbor relief for hardship withdrawals from 401(k) plans	yba 12/31/01	----- Negligible Revenue Effect -----												
7. Waiver of tax on nondeductible contributions for domestic or similar workers	tyba 12/31/01	---	[3]	[3]	-1	-2	-4	-6	-8	-10	-12	-14	-8	-57
Total of Provisions for Enhancing Fairness for Women		---	-91	-144	-153	-197	-200	-226	-226	-209	-197	-233	-785	-1,876

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001-06	2001-11
Provisions for Increasing Portability for Participants														
1. Rollovers allowed among governmental section 457 plans, section 403(b) plans, and qualified plans	da 12/31/01	---	27	-4	-4	-5	-5	-5	-6	-6	-7	-7	10	-21
2. Rollovers of IRAs to workplace retirement plans	da 12/31/01	----- Negligible Revenue Effect -----												
3. Rollovers of after-tax retirement plan contributions	dma 12/31/01	----- Negligible Revenue Effect -----												
4. Waiver of 60-day rule	da 12/31/01	----- Negligible Revenue Effect -----												
5. Treatment of forms of qualified plan distributions	yba 12/31/01	----- Negligible Revenue Effect -----												
6. Rationalization of restrictions on distributions	da 12/31/01	----- Negligible Revenue Effect -----												
7. Purchase of service credit in governmental defined benefit plans	ta 12/31/01	----- Negligible Revenue Effect -----												
8. Employers may disregard rollovers for cash-out amounts	da 12/31/01	----- Negligible Revenue Effect -----												
9. Minimum distribution and inclusion requirements for section 457 plans; modification of transition rules for existing 457 plans	da 12/31/01 and tyea DOE	----- Considered in Other Provisions -----												
Total of Provisions for Increasing Portability for Participants		---	27	-4	-4	-5	-5	-5	-6	-6	-7	-7	10	-21
Provisions for Strengthening Pension Security and Enforcement														
1. Phase-in repeal of 160% of current liability funding limit; extend maximum deduction rule	pyba 12/31/01	---	-3	-3	-22	-36	-38	-38	-39	-41	-42	-44	-102	-306
2. Excise tax relief for sound pension funding	yba 12/31/01	---	-2	-3	-3	-3	-3	-3	-3	-3	-3	-3	-14	-29
3. Notice of significant reduction in plan benefit accruals	pateo/a DOE	----- Negligible Revenue Effect -----												
4. Repeal 100% of compensation limit for multiemployer plans	yba 12/31/01	---	-2	-4	-4	-4	-4	-5	-5	-5	-5	-5	-18	-43
5. Modification of section 415 aggregation rules for multiemployer plans	tyba 12/31/01	---	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-4	-8
6. Investment of employee contributions in 401(k) plans	aiii TRA'97	----- Negligible Revenue Effect -----												
7. Periodic pension benefit statements	pyba 12/31/02	----- No Revenue Effect -----												
8. Prohibited allocations of stock in an ESOP S corporation	[8]	---	4	6	7	8	8	9	10	10	10	11	34	84
9. Automatic rollovers of certain mandatory distributions	dma 12/31/01	---	-2	-12	-22	-29	-30	-32	-33	-33	-34	-34	-96	-262
Total of Provisions for Strengthening Pension Security and Enforcement		---	-6	-17	-45	-65	-68	-70	-71	-73	-75	-76	-200	-564
Provisions for Reducing Regulatory Burdens														
1. Modification of timing of plan valuations	pyba 12/31/01	----- Negligible Revenue Effect -----												
2. ESOP dividends may be reinvested without loss of dividend deduction (25% in 2002 through 2004, 50% in 2005 through 2007, 75% in 2008 through 2010, and 100% in 2011 and thereafter)	tyba 12/31/01	---	-5	-12	-15	-24	-33	-34	-45	-56	-58	-70	-89	-352
3. Repeal transition rule relating to certain highly compensated employees	pyba 12/31/01	---	-2	-3	-3	-3	-3	-4	-4	-4	-4	-5	-14	-34
4. Employees of tax-exempt entities [9]	DOE	----- Negligible Revenue Effect -----												
5. Treatment of employer-provided retirement advice	yba 12/31/01	----- Negligible Revenue Effect -----												
6. Pension plan reporting simplification [9]	1/1/02	----- Negligible Revenue Effect -----												

Provision	Effective	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001-06	2001-11
7. Improvement to Employee Plans Compliance Resolution System [9]	DOE	----- Negligible Revenue Effect -----												
8. Repeal of multiple use test	yba 12/31/01	----- Considered in Other Provisions -----												
9. Flexibility in nondiscrimination, coverage, and line of business rules [9]	DOE	----- Negligible Revenue Effect -----												
10. Extension to all governmental plans of moratorium on application of certain nondiscrimination rules applicable to State and local government plans	yba 12/31/01	----- Negligible Revenue Effect -----												
11. Notice and consent period regarding distributions	yba 12/31/01	----- No Revenue Effect -----												
12. Annual report dissemination	yba 12/31/00	----- No Revenue Effect -----												
13. Amendments to the SAVER Act	DOE	----- No Revenue Effect -----												
14. Studies	DOE	----- No Revenue Effect -----												
Total of Provisions for Reducing Regulatory Burdens		---	-7	-15	-18	-27	-36	-38	-49	-60	-62	-75	-103	-386
Provisions Relating to Plan Amendments	DOE	----- No Revenue Effect -----												
ERISA Provisions														
1. Missing plan participants [6]	[10]	---	---	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	-1
2. Reduce PBGC premium for new plans of small employers [6]	pea 12/31/01	---	---	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	-2	-4
3. Phase-in of additional PBGC premium for new plans; include additional variable premium relief for small employers [6]	pea 12/31/01	---	---	-9	-9	-9	-9	-9	-9	-9	-9	-9	-35	-80
4. Authorization for PBGC to pay interest on premium overpayment refunds [6]	iafpbnet DOE	---	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-15	-30
5. Rules for substantial owner benefits in terminated plans [6]	noitta 12/31/01	---	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	-2	-3
6. Civil penalties for breach of fiduciary responsibility [11]	[12]	----- No Revenue Effect -----												
7. Benefit suspension notice	pyba 12/31/01	----- No Revenue Effect -----												
Total of ERISA Provisions		---	-3	-13	-13	-13	-13	-13	-13	-13	-13	-13	-54	-118
Miscellaneous Provisions														
1. Prevent retirement plans from affecting eligibility for means-tested public benefit programs [6]	tyba 12/31/01	----- Estimate of Outlays to be Supplied by CBO -----												
2. Allow electing Alaska Native Settlement Trusts to tax income to the Trust not the beneficiaries [13]	[14]	---	-4	-4	-3	-3	-3	-3	-3	-4	-4	-4	-17	-35
Total of Miscellaneous Provisions		---	-4	-4	-3	-3	-3	-3	-3	-4	-4	-4	-17	-35
Total of Pension and IRA Provisions		---	-1,513	-3,237	-3,407	-3,688	-4,119	-3,994	-3,796	-4,381	-5,474	-6,527	-15,963	-40,131
AMT Relief - Increase Exemption by \$2,000 (Single) and \$4,000 (Joint) in 2001 through 2006; Sunset 12/31/06	tyba 12/31/00	-157	-2,170	-3,161	-4,120	-7,053	-10,287	-6,125	---	---	---	---	-26,948	-33,073
NET TOTAL [15] [16]		-10,099	-87,480	-84,640	-89,963	-118,724	-132,215	-148,934	-153,723	-162,637	-172,907	-186,252	-523,121	-1,347,569

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

[Legend and Footnotes for JCX-41-01 appear on the following page]

Legend and Footnotes for JCX-41-01:

Legend for "Effective" column:

aiii TRA'97 = as if included in the Taxpayer Relief Act of 1997
 cba = courses beginning after
 cf = contributions for
 cp0ii = contributions paid or incurred in
 bia = bonds issued after
 da = distributions after
 dda = decedents dying after
 dma = distributions made after

DOE = date of enactment
 gma = gifts made after
 iafpbnet = interest accruing for periods beginning
 not earlier than
 ipa = interest paid after
 noitta = notice of intent to terminate after
 pateo/a = plan amendments taking effect on or after
 pea = plans established after

pyba = plan years beginning after
 rma = requests made after
 ta = transfers after
 tdapma = transfers, distributions, and payments made after
 tyba = taxable years beginning after
 tyea = taxable years ending after
 yba = years beginning after

[1] The estimates presented in this table include the effects of certain behavioral responses to the tax proposals, including shifts between nontaxable and taxable sources of income, changes in amounts of charitable giving, and changes in the timing of realization of some sources of income. While the estimates do not include the effects of these proposals on economic growth, the proposals are likely to result in modest increases in growth of the economy during the 10-year budget estimating period. The largest component of the proposals, the marginal rate cuts, will provide incentives for more work, investment, and savings.

[2] Estimate assumes that any constitutional challenge based on the use of Federal Case registry data would not be successful.

[3] Loss of less than \$500,000.

[4] Provision includes interaction with other provisions in Provisions for Expanding Coverage.

[5] Provision includes interaction with the Individual Retirement Arrangement Provisions.

[6] Estimate provided by the Congressional Budget Office.

[7] Effective for costs paid or incurred in taxable years beginning after December 31, 2001, with respect to qualified employer plans established after such date.

[8] Generally effective with respect to years beginning after December 31, 2002. In the case of an ESOP established after July 11, 2000, or an ESOP established on or before such date if the employer maintaining the plan was not an S corporation on such date, the proposal would be effective with respect to plan years ending after July 11, 2000.

[9] Directs the Secretary of the Treasury to modify rules through regulations.

[10] Effective for distributions from terminating plans that occur after the PBGC has adopted final regulations implementing provision.

[11] Department of Labor penalties.

[12] In general, the proposal would apply to any breach of fiduciary responsibility or other violation of part 4 of Subtitle B. of the Title I. and ERISA occurring on or after the date of enactment.

[13] Special Federal income tax rules would apply if the Trust makes an election for its first taxable year ending after the date of enactment.

[14] Effective for taxable years of electing Settlement Trusts ending after the date of enactment, and to contributions made to such trust made after the date of enactment.

[15] Includes the following effect on fiscal year

outlays (billions)	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2001-06</u>	<u>2001-11</u>
	---	7.3	9.3	9.6	10.9	11.0	11.0	11.5	12.2	12.8	13.4	48.1	109.0

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Taxpayers affected by the AMT: Present Law (millions of taxpayers)	1.5	3.5	4.3	5.6	7.1	8.7	10.5	12.8	14.9	17.5	20.7

Taxpayers affected by the AMT: Proposal (millions of taxpayers)	1.3	2.7	3.3	4.2	5.5	9.2	15.5	27.2	30.8	34.9	39.6
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