JOINT COMMITTEE ON TAXATION
October 28, 2015
JCX-135-15

ESTIMATED REVENUE EFFECTS OF THE TAX PROVISIONS CONTAINED IN H.R. 1314,
THE "BIPARTISAN BUDGET ACT OF 2015,"
SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON OCTOBER 28, 2015

Fiscal Years 2016 - 2025

[Millions of Dollars]

Provision	Effective	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2016-20	2016-25
V. Pension Provisions													
1. Single employer plan annual premium rates	pyba 12/31/16	*Estimate To Be Provided By The Congressional Budget Office*											
2. Pension payment acceleration	DOE	*Estimate To Be Provided By The Congressional Budget Office*											
3. Mortality tables [1] [2]	pyba 12/31/15	3	6	9	22	36	92	216	280	250	205	76	1,118
4. Extension of current funding stabilization percentages to 2018, 2019, and 2020 [1] [3] [4]	pyba 12/31/15	---	---	174	797	1,704	2,303	2,024	875	-120	-1,223	2,675	6,534
Total of Pension Provisions		**3**	**6**	**183**	**819**	**1,740**	**2,395**	**2,240**	**1,155**	**130**	**-1,018**	**2,751**	**7,652**
XI. Revenue Provisions Related to Tax Compliance													
1. Partnership audits and adjustments	rffp tyba 12/31/17	[5]	[5]	[5]	843	1,165	1,260	1,383	1,505	1,565	1,604	2,008	9,325
2. Partnership interests created by gift	tyba 12/31/15	266	325	282	240	199	161	124	99	97	101	1,312	1,894
Total of Revenue Provisions Related to Tax Compliance		**266**	**325**	**282**	**1,083**	**1,364**	**1,421**	**1,507**	**1,604**	**1,662**	**1,705**	**3,320**	**11,219**
NET TOTAL		**269**	**331**	**465**	**1,902**	**3,104**	**3,816**	**3,747**	**2,759**	**1,792**	**687**	**6,071**	**18,871**

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be November 1, 2015.

Legend for "Effective" column:

DOE = date of enactment
rffp = returns filed for partnership
pyba = plan years beginning after
tyba = taxable years beginning after

[1] Estimate does not include effects on PBGC premiums, which are estimated by the Congressional Budget Office.

[2] Estimate includes the following effects:

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2016-20	2016-25
Total Revenue Effect	3	6	9	22	36	92	216	280	250	205	76	1,118
On-budget effects	2	6	9	21	35	87	204	267	239	196	73	1,064
Off-budget effects	---	---	---	1	1	5	12	13	12	9	3	54

[3] This estimate is the net effect of the funding stabilization provision with pension package interaction.

[4] Estimate includes the following effects:

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2016-20	2016-25
Total Revenue Effect	---	---	174	797	1,704	2,303	2,024	875	-120	-1,223	2,675	6,534
On-budget effects	---	---	163	753	1,619	2,198	1,940	853	-104	-1,159	2,535	6,263
Off-budget effects	---	---	11	44	85	105	84	22	-16	-64	140	271

[5] Gain or loss of less than $500,000.