

ESTIMATED REVENUE EFFECTS OF H.R. 4840,
 THE "TAX SIMPLIFICATION FOR AMERICA'S JOB CREATORS ACT OF 2004,"
 SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES

Fiscal Years 2005 - 2014

[Millions of Dollars]

Provision	Effective	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2005-09	2005-14
1. 2-year extension of increased expensing for small business - increase section 179 expensing from \$25,000 to \$100,000 and increase the phaseout threshold amount from \$200,000 to \$400,000; include software in section 179 property; and extend indexing of both the deduction limit and the phaseout threshold (sunset after 2007)	tyba 12/31/05	---	-3,814	-6,636	-488	3,786	2,416	1,665	1,116	609	249	-7,152	-1,095
2. Indexing of gross receipts test for taxpayers using the cash method of accounting.....	tyba 12/31/03	-2	-3	-5	-7	-9	-12	-15	-18	-22	-26	-25	-118
3. Simplification through elimination of inoperative business tax provisions	DOE	----- No Revenue Effect -----											
NET TOTAL		-2	-3,817	-6,641	-495	3,777	2,404	1,650	1,098	587	223	-7,177	-1,213

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: DOE = date of enactment

tyba = taxable years beginning after