

DESCRIPTION OF A PROPOSAL TO EXTEND  
CERTAIN EXPIRING TAX PROVISIONS,  
REPEAL THE LUXURY EXCISE TAX ON CERTAIN ITEMS,  
AND ADOPT REVENUE-RAISING PROVISIONS

Scheduled for Markup

by the

SENATE COMMITTEE ON FINANCE

on June 16, 1992

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Prepared by the Staff

of the

JOINT COMMITTEE ON TAXATION

June 16, 1992

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