

ESTIMATED REVENUE EFFECTS OF
 THE "ENCOURAGING WORK AND SUPPORTING MARRIAGE ACT OF 2002"
 SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON MAY 2, 2002

Fiscal Years 2003 - 2012

[Millions of Dollars]

Provision	Effective	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2003-07	2003-12
Accelerate the Increase in the Standard Deduction for Married Couples Filing Jointly (the standard deduction would increase to: 170% of the amount of the deduction for single filers in 2003 and 2004)	tyba 12/31/02	-241	-465	-155	---	---	---	---	---	---	---	-861	-861
Modification of the Work Opportunity Tax Credit ("WOTC") and the Welfare-to-Work Tax Credit ("WWTC")													
1. Combine the WOTC and the WWTC; target groups are the 8 groups currently covered under the WOTC and long-term TANF recipients currently covered under the WWTC; present-law WOTC definition of wages; 40% credit with respect to employment of 400 or more hours and 25% credit for between 120-400 hours, no credit for less than 120 hours; first year credit applies to first \$6,000 of wages for WOTC groups and first \$10,000 of wages for WWTC group; WWTC group would be eligible for a 40% credit on first \$10,000 for 2nd year of employment [1]	wpoifibwa 12/31/02	-6	-7	-1	[2]	[3]	[3]	[2]	[2]	---	---	-13	-13
2. Eliminate the family income test that applies to ex-felons under the WOTC [1]	wpoifibwa 12/31/02	-1	-1	[3]	[3]	[3]	---	---	---	---	---	-2	-2
3. Increase the WOTC eligibility age for food stamp recipients from 25 to 30 [1]	wpoifibwa 12/31/02	-8	-12	-5	-2	-2	-1	[3]	---	---	---	-29	-30
Total of Modification of the WOTC and WWTC		-15	-20	-6	-2	-2	-1	[3]	[2]	---	---	-44	-45
NET TOTAL		-256	-485	-161	-2	-2	-1	[3]	[2]	---	---	-905	-906

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: tyba = taxable years beginning after

wpoifibwa = wages paid or incurred for individuals beginning work after

[1] Proposal expires, like present-law WOTC and WWTC, on December 31, 2003.

[2] Gain of less than \$500,000.

[3] Loss of less than \$500,000.