

ESTIMATED REVENUE EFFECTS OF H.R. 3648,
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON SEPTEMBER 26, 2007

Fiscal Years 2008 - 2017

[Millions of Dollars]

Provision	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008-12	2008-17
1. Exclude discharges of principal residence acquisition indebtedness from gross income.....	1/1/2007	-179	-248	-223	-154	-81	-85	-90	-102	-106	-111	-885	-1,379
2. Extension of deduction for private mortgage insurance (sunset 12/31/14).....	apoawrtceia 12/31/06 & before 1/1/15	-15	-109	-142	-134	-137	-97	-83	-52	85	114	-536	-570
3. Modify tests to qualify as cooperative housing corporation.....	tyea DOE	-1	-2	-2	-2	-2	-3	-3	-3	-3	-3	-9	-22
4. Principal residence exclusion not to apply to nonqualified use	soea 12/31/07	16	41	121	148	171	207	249	297	349	407	497	2,005
5. Increase the required corporate estimated tax payments due in July, August, and September 2012 from 114.75 to 116.50 percent of the payment otherwise due for corporations with assets of at least \$1 billion	DOE	---	---	---	---	1,084	-1,084	---	---	---	---	1,084	---
NET TOTAL		-179	-318	-246	-142	1,035	-1,062	73	140	325	407	151	34

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be October 1, 2007.

Legend for "Effective" column:

apoawrtceia = amounts paid or accrued with respect to contracts entered into after

DOE = date of enactment
soea = sales or exchanges after

tyea = taxable years ending after

[1] Gain of less than \$500,000.