



**DESCRIPTION OF ADDITIONAL MODIFICATIONS TO THE CHAIRMAN'S
AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO THE PROVISIONS OF H.R. 6¹**

On February 2, 2000, the House Committee on Ways and Means has scheduled a markup of the provisions contained in H.R. 6 (The Marriage Tax Elimination Act of 1999). The Chairman's modified amendment in the nature of a substitute contains the provisions of The Marriage Tax Penalty Relief Act of 2000,¹ as described in JCX-3-00 with the technical modifications described in JCX-6-00. The Chairman's modified amendment in the nature of a substitute contains the following additional modifications:

The amendment would repeal the provisions of present law which offset the refundable child credit and the earned income credit by the amount of the alternative minimum tax, effective for taxable years beginning after December 31, 2001.

The amendment also would phase in the increase in the 15-percent regular tax rate bracket in accordance with the following table:

<u>Taxable year</u>	<u>Percentage of 15-percent rate bracket for unmarried individuals</u>
2003	1.703
2004	1.738
2005	1.835
2006	1.843
2007	1.879
2008 and thereafter	2.0

¹ This document may be cited as follows: Joint Committee on Taxation, *Description of Additional Modifications to the Chairman's Amendment in the Nature of a Substitute to the Provisions of H.R. 6* (JCX-9-00), February 2, 2000.