JOINT COMMITTEE ON TAXATION PRESS RELEASE

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During the organizational meeting of the Joint Committee on Taxation held on February 27, 2003, Chairman Bill Thomas and Vice Chairman Charles Grassley introduced George K. Yin as the Joint Committee's selection as its new Chief of Staff. Mr. Yin joined the Joint Committee full time on May 25, 2003, as Chief of Staff replacing Lindy L. Paull, who retired from government service in March.

Most recently, Mr. Yin completed a nine-year tenure as the Howard W. Smith Professor of Law at the University of Virginia School of Law. Upon graduation from George Washington University Law School in 1977, Mr. Yin clerked for a Federal court, practiced law in D.C., and then served as tax counsel to the U.S. Senate Finance Committee before joining the law faculty at the University of Florida. He also served as a visiting professor at NYU Law School, Pennsylvania and Brigham Young.

While serving as tax counsel to the Senate Finance Committee, Mr. Yin coordinated a major project to reform and simplify the tax laws dealing with corporate-shareholder transactions, including corporate mergers, acquisitions, and reorganizations. Between 1994-1999, he was reporter for the American Law Institute's Federal tax project concerning the income taxation of private business enterprises, such as closely held corporations, partnerships, and limited liability companies. He has served as a consultant to a number of organizations, the Department of the Treasury, the U.S. Joint Committee on Taxation, the National Commission on restructuring the Internal Revenue Service and the Select Revenue Measure Subcommittee of the U.S. House Committee on Ways and Means.